

THANET CAT CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

THANET CAT CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr N A Jordan
Mr C Russell
Mrs Georgina Riggs
Ms Kay Field
Ms Rebecca Weller
Mr P Macdonald
Ms Lynne Bush

Charity number

285035

Independent examiner

Claire Dean FCCA
MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
England
CT5 4EY

THANET CAT CLUB

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THANET CAT CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The objectives of the Charity as per the Constitution are "To take in, provide accommodation and care for and re-home as appropriate unwanted, abandoned or homeless cats and kittens in Thanet and East Kent, including the provision of sanctuary pens, boarding facilities, fostering, veterinary treatment and help with veterinary costs for cat owners and adopters on low incomes, and to do all necessary work to encourage humane and proper treatment of, and to promote and improve the welfare of cats and kittens in the area, including the running of a shop selling donated goods to support the Cattery".

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During 2021 a total of 25 cats were successfully rehomed. We also had three cats who were homed from one home to another. Sadly during the year we have lost some of the cats who were on the O.A.P. Scheme due to their specific health problems. Sadly, we had one deceased whilst at the cattery.

Some of the cats that have come into our care are older cats where the owner has died or gone into a home/hospice. With the younger cats, some have been stray and we did have one young cat who came into our care who was pregnant, she gave birth to five healthy kittens, of which four were female and one male.

Our homing continues to be very successful and means that we can care and accommodate for more cats in need in our area. We are extremely grateful to all of those who managed to donate, volunteer and help us during these difficult times, allowing the club to continue its vital work.

Financial review

During the year the charity had a surplus of income over expenditure. This surplus is mainly due to receipt of two legacies during the year together with an increase in the investment value of the COIF Charities Ethical Investment Fund.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

With the easing of COVID-19 restrictions the shop managed to open for most of the year however income was still down when compared to pre COVID figures. Again this year the charity has managed to obtain local authority COVID-19 grants of £11,526.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

As set out in Financial Review, the plans for the coming year are to continue to upgrade the Cattery and invest the surplus funds.

The Trustees are mindful of the objectives of the charity, and always considering ways in which money can be spent in order to achieve these objectives.

Structure, governance and management

THANET CAT CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Thanet Cat Club is structured in a way such that gifts, donations and legacies are received to fund the charity's activities. The Cattery and charity shop are run mainly by volunteers and a part-time employee who started in August 2021.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N A Jordan

Mr C Russell

Mrs Georgina Riggs

Ms Kay Field

Ms Rebecca Weller

Mr P Macdonald

Ms Lynne Bush

None of the trustees has any beneficial interest in the Charity. All of the trustees are members of the Charity and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr N A Jordan

Trustee

Dated: 4 July 2022

THANET CAT CLUB

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THANET CAT CLUB

I report to the trustees on my examination of the financial statements of Thanet Cat Club (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Dean FCCA

MMP Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY
England

Dated: 4 July 2022

THANET CAT CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	2	78,372	128	-	128
Charitable activities	3	44,246	36,454	2,303	38,757
Investments	4	6,585	6,790	-	6,790
Other income	5	-	250	-	250
Total income		129,203	43,622	2,303	45,925
<u>Expenditure on:</u>					
Charitable activities	6	55,011	52,293	2,303	54,596
Net gains/(losses) on investments	10	34,264	12,723	-	12,723
Net movement in funds		108,456	4,052	-	4,052
Fund balances at 1 January 2021		584,482	580,430	-	580,430
Fund balances at 31 December 2021		692,938	584,482	-	584,482

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THANET CAT CLUB

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		149,204		154,830
Current assets					
Debtors	13	2,206		401	
Investments	14	349,295		215,031	
Cash at bank and in hand		196,479		218,271	
		<u>547,980</u>		<u>433,703</u>	
Creditors: amounts falling due within one year	15	<u>(4,246)</u>		<u>(4,051)</u>	
Net current assets			543,734		429,652
Total assets less current liabilities			<u>692,938</u>		<u>584,482</u>
Income funds					
Unrestricted funds - general			692,938		584,482
			<u>692,938</u>		<u>584,482</u>

The financial statements were approved by the Trustees on 4 July 2022

Mr N A Jordan
Trustee

THANET CAT CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	1% on cost
Fixtures and fittings	15% on reducing balance
Computers	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2 Donations and legacies

	Unrestricted funds general 2021 £	Total 2020 £
Legacies receivable	78,087	-
Membership fees	285	128
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Charitable activities

	Donations - shop sales 2021 £	Donations - shop sales 2020 £
Donations - shop sales	17,969	10,650
Fundraising and donations	9,996	9,711
Government grants	11,526	13,637
Charitable rental income	3,900	3,600
Gift Aid claim	855	1,159
	<u>44,246</u>	<u>38,757</u>
Analysis by fund		
Unrestricted funds - general	44,246	36,454
Restricted funds	-	2,303
	<u>-</u>	<u>2,303</u>
Government grants		
Local authority COVID-19 grants	11,526	11,334
Job retention scheme grant	-	2,303
	<u>11,526</u>	<u>13,637</u>

4 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Income from listed investments	6,564	6,401
Interest receivable	21	389
	<u>6,585</u>	<u>6,790</u>

5 Other income

	Total 2021 £	Unrestricted funds general 2020 £
Bank compensation	-	250
	<u>-</u>	<u>250</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Other income (Continued)

6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	6,603	5,198
Depreciation and impairment	6,159	6,835
Rent	12,000	12,000
Rates and water	915	336
Light and heat	2,436	2,053
Repairs and maintenance	83	1,176
Insurance	1,667	1,529
Motor vehicle expenses	827	865
Telephone	480	790
Sundries	750	495
Cat welfare expenses	3,983	3,723
Printing, postage and stationery	411	742
Veterinary expenses	15,063	14,935
Cleaning	1,640	1,946
Advertising	46	5
	<u>53,063</u>	<u>52,628</u>
Share of governance costs (see note 7)	1,948	1,968
	<u>55,011</u>	<u>54,596</u>
Analysis by fund		
Unrestricted funds - general	55,011	52,293
Restricted funds	-	2,303
	<u></u>	<u></u>

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Accountancy	-	1,200	1,200	1,368
Bookkeeping	-	748	748	600
	<u>-</u>	<u>1,948</u>	<u>1,948</u>	<u>1,968</u>
Analysed between Charitable activities	-	1,948	1,948	1,968
	<u></u>	<u></u>	<u></u>	<u></u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2021	2020
	£	£
Wages and salaries	6,485	5,174
Other pension costs	118	24
	<u>6,603</u>	<u>5,198</u>
	<u>6,603</u>	<u>5,198</u>

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Revaluation of investments	34,264	12,723
	<u>34,264</u>	<u>12,723</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 January 2021	143,404	98,344	-	241,748
Additions	-	-	533	533
At 31 December 2021	143,404	98,344	533	242,281
Depreciation and impairment				
At 1 January 2021	19,178	67,740	-	86,918
Depreciation charged in the year	1,434	4,591	134	6,159
At 31 December 2021	20,612	72,331	134	93,077
Carrying amount				
At 31 December 2021	122,792	26,013	399	149,204
At 31 December 2020	124,226	30,604	-	154,830

12 Financial instruments

	2021	2020
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	349,295	215,031

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	855	-
Prepayments and accrued income	1,351	401
	2,206	401

14 Current asset investments

	2021	2020
	£	£
Listed investments	349,295	215,031

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	563	(732)
Other creditors	358	3,103
Accruals and deferred income	3,325	1,680
	<u>4,246</u>	<u>4,051</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).