

Charity Registration No 1188520
Company Registration No 11707550

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**Unaudited financial statements for
the year ended 31 December 2021**

Bedford Blues Foundation

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Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

The trustees are pleased to present their first annual directors' report, together with the financial statements of the charity for the year to 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Objectives and activities

The purposes and objectives of the charity are:

- to promote community participation in healthy recreation by providing facilities for playing rugby union football ("facilities" means equipment and organizing sporting activities); and
- to provide and assist in providing opportunities for other sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life.
- to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.

In setting the charity's objectives and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit.

The objectives are being pursued through the following strategies:

- facilitating the playing of rugby and other physical and/or recreation activities.
- providing facilities for the playing of sports capable of improving health in order to promote healthy lives across the surrounding regions.
- educate children and young people (including their academic, social and physical education and skills training) through sport, recreation, leisure time activities and such other means as the trustees think fit.
- host workshops and similar sessions designed to communicate and deliver the aims of the charity.
- Organising challenges in which people can participate to the level of their ability in order to raise funds for the charity and promote the message of building wellbeing, inclusivity and skills.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Achievements and performance

Overview

2021 was our second operational year and saw our work and impact grow significantly as we focused our support on responding to the immediate needs of our community as a result of the pandemic. Despite the year starting in lockdown, restrictions easing from the Spring enabled our core services launch and several pilot programmes take place. Existing programmes were able to return to face to face delivery and our strategic planning allowed us to engage with key stakeholders via our charity's launch events.

Impact

January 2021 saw the launch of our drive for second-hand technology and devices as we concentrated our efforts on supporting children unable to access education at home whilst being locked down. The pandemic significantly increased digital poverty and highlighted the need for technology to be made more accessible. Working alongside the High Sheriff of Bedfordshire, we contributed to the 1800 laptops distributed to schools for children and families who could not access lessons or engage with teachers or classmates. This contributed significantly towards the mental health and isolation challenges that the pandemic presented and helped bridge the digital gap.

High Sheriff of Bedfordshire, 2020 – 2021 said:

'Not only have Blues Foundation supported the local community, they have supported me in my digital poverty initiative – thank you.'

5000 meals have been donated to people who continued to struggle accessing food and supplies during lockdowns. These took place weekly as we engaged with a range of charities and housing associations. We also donated 450 items of sports clothing and equipment to disadvantaged children which enabled them to access physical activity. We engaged over 550 disadvantaged people through our projects and programmes and delivered over 1900 engagement hours. Our programmes ranged from holiday activity provision across Bedford Borough and Central Bedfordshire, supporting children who access free school meals with opportunities to be active and a hot meal each day.

From the 550 participants, 60% were male, 30% were female, 23% had a disability, 28% came from Black and Minority Ethnic (BAME) communities and 72% of all participants came from areas of high deprivation in Bedfordshire. Our Holiday provision saw 77% of participants from deprived areas, 55% male and 45% female. Within our Tackle LIFE programme, 87% of participants came from deprived wards of Bedford, 56% were from BAME communities and 25% had a disability.

Our Tackle LIFE programme was extended and works weekly with key children vulnerable to crime and disengaged from school, providing mentoring and supporting their physical and mental health. The workshops we provided cut across many areas including employability sessions, talks from professional athletes, creative art and mental health workshops, alongside the mentoring and one to one support on offer.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Impact (continued)

Quote from Chris Deller, Head Teacher, Bedford Academy:

'The TL programme has been a fantastic initiative that has accelerated both the individual confidence and resilience of our students, helping them grow and develop through a variety of enjoyable activities linked to sport. We have seen clear links between the programme content and the students effort and attitude towards their work in the classroom, which has improved over time throughout the duration of the TL course. We are hopeful that more of our school community can benefit from the TL programmes in the future, and are currently exploring ways in which we can deliver similar outcomes to make the programme more accessible on a wider scale.'

Parent of a participant on our holiday provision said:

'Our Daughter loved the activities, your staff deserve 10/10 for the amazing work you have provided to these children.'

Our Foundation Manager continued to develop key relationships and expose our charity to more opportunities for growth. One key partnership developed has been with the University of Bedfordshire, where we now offer volunteering and paid work for students. We have also contributed to their employability board and designed specific programmes with them, utilising their resources including facilities and capacity.

Dr. Andrew Mitchell, Head of School for Sports Science and physical activity said:

'The relationship gives our students crucial work experience opportunities, and provides the Foundation with access to a wide range of staff expertise and resources across the university.'

Plans for the future and strategic planning

Through a vigorous and wide consultation period, 2021 saw the development of our internal strategic framework and external vision document. Internally this clarified our governance, shaped our structure and helped set our parameters for managed growth. Our external document provided an opportunity to present our vision, showcase our work, strengthen our brand; and especially to engage and attract partners and donors.

Financial Review

Unrestricted income amounted to £30,234 for the year (2020: £18,368) and restricted income was £164,393 (2020: £75,878). Of the total income, £26,413 was income from donations (2020: £15,832) and £168,214 was grant and other charitable income (2020: £78,393).

Total expenditure was £138,114 (2020: £57,994) of which £22,804 was unrestricted (2020: £17,952) and £115,310 was restricted (2020: £40,042).

At the year end total unrestricted funds were £20,963 (2020: £13,496) and restricted funds were £84,882 (2020: £35,836).

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Financial Review (continued)

Fundraising in 2021 continued to be affected by the pandemic, restricting opportunities to run events until the second half of the year. This was further challenged by the Omicron variant. Total income exceeded £190,000 which aligned with our targets and was secured through our four main fundraising strands, individual fundraising, projects and grants, sponsorship, and events. The creation of our internal strategy document enabled us to target key areas of growth and development opportunities.

Reserves Policy

It is the policy of the trustees to hold available reserves representing two months of General Fund expenditure in order to ensure the activities of the charity can continue in the event of any variation in funding. At 31 December 2021 the free reserves of the charity were £20,963 (2020: £13,496). This is higher than the reserves policy but timing of expenditure towards the end of the year was affected by peaks in the pandemic so some expenditure was delayed.

Reference and administrative details

Charity number:	1188520
Company number:	11707550

Trustees and administrators

Trustees:	J Stonor – Chairman
	G Alred
	V Brading
	G Comb (resigned 21 April 2022)
	A Falcon-Huerta (resigned 17 June 2021)
	S Lousada
	A Novell (appointed 17 June 2021)
	M Ormerod
	WJ Pearson

The trustees are the directors of the charitable company (the charity) for the purposes of company law.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Reference and administrative details (continued)

The administration to whom day to day management is delegated:	Mr T Harwood
The principal address is:	Bedford Rugby Club Goldington Road Bedford MK40 3NF
The principal bankers are:	Handelsbanken 2 nd Floor Clifton House 4a Goldington Road Bedford MK40 2NF
Accountants:	Steve Monico Limited 19 Goldington Road Bedford MK40 3JY
Independent Examiner:	Louise Tunley FCA CTA DChA 19 Goldington Road Bedford MK40 3JY

Structure, Governance and Management

Governing document

Bedford Blues Foundation is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 3 December 2018 later superseded by its Memorandum and Articles of Association dated 12 March 2020. It is registered as a charity with the Charity Commission. Anyone over the age of 16 can become a member of the company. The minimum number of members is 5 and there is no maximum. Each member agrees to contribute £10 in the event of the charity winding up.

The trustees aim to meet at least quarterly, and more often if circumstances require it. All strategic discussions and decisions are taken by the main body of trustees at their meetings in relation to the running of the charity, the community facilities and the activities provided by the charity. The day to day management and leadership of the trust is with the trustees, in conjunction the Foundation Manager who was appointed in April 2020.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Structure, Governance and Management (continued)

Recruitment and appointment of trustees

New trustees are appointed by the existing trustees at one of their meetings.

Potential trustees are given more details of the charity's aims and activities. If existing trustees agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new trustees join they are given an informal introduction to their role within the charity and their legal responsibilities. All trustees are required to read the necessary Charity Commission guidance on becoming a trustee.

Key Management Personnel

The trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the trustees.

Risk Management

The trustees regularly review the risk assessments undertaken by them and by the various charity activities. The trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principle risk faced by the charity is the reduction in income meaning sufficient funds may not be available to cover the expenditure. The trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured. As this is a newly formed charity, the reserves are currently being created.

Charity growth

Demand for the Foundation's support required us to create a new role of Projects Officer. This important role would manage the extensive and growing list of programmes requiring dedicated resources. We also had some personnel change within our Trustees, Alex Falcon Huerta stood down as the Charity's Treasurer. We wish to record our thanks to Alex for her work and supporting the growth of the charity to this point. Through an openly advertised recruitment process we welcomed Angela Novell as a new trustee to the board as our education expert, Angela's expertise in many areas is a welcome addition to our charity's board following the trustee's skills audit process.

Blues Foundation is an independent charity led by trustees passionate about the impact our work has, providing an extensive skill set designed guide the charity to meet its objectives and provide excellent standards to governance.

Bedford Blues Foundation

Trustees' report For the year ended 31 December 2021

Statement of Trustees' responsibilities

The trustees (who are also the directors of Bedford Blues Foundation for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 23 June 2022
and signed on their behalf by



J Stonor
Trustee (Chair)

Independent Examiner's Report to the Trustees of Bedford Blues Foundation

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

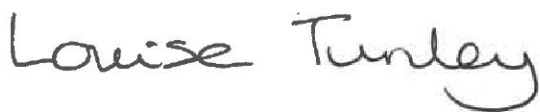
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road
Bedford
MK40 3JY

Date: 23 June 2022

Bedford Blues Foundation

Statement of financial activities (including Income and Expenditure Account) For the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies		25,984	429	26,413	15,832
Charitable activities		4,250	163,964	168,214	78,393
Investment income		-	-	-	21
Total income		<u>30,234</u>	<u>164,393</u>	<u>194,627</u>	<u>94,246</u>
Expenditure on:					
Raising funds		3,168	479	3,647	3,810
Expenditure on charitable activities	5	19,636	114,831	134,467	54,184
Total expenditure		<u>22,804</u>	<u>115,310</u>	<u>138,114</u>	<u>57,994</u>
Net income		7,430	49,083	56,513	36,252
Transfers between funds		37	(37)	-	-
Net movement in funds		<u>7,467</u>	<u>49,046</u>	<u>56,513</u>	<u>36,252</u>
Reconciliation of funds:					
Fund balances brought forward		13,496	35,836	49,332	13,080
Fund balances carried forward	11,12	<u>20,963</u>	<u>84,882</u>	<u>105,845</u>	<u>49,332</u>

The charity's income and expenditure all relate to continuing operations.

The charity has no recognised gains or losses other than those included above.

The notes to the financial statements also form part of these financial statements.

Bedford Blues Foundation

Balance sheet (Company number 11707550) As at 31 December 2021

	Notes	2021 £	2020 £
Current assets:			
Debtors	9	32,856	460
Cash at bank and in hand		93,458	52,799
Total current assets		<u>126,314</u>	<u>53,259</u>
Liabilities:			
Creditors: amounts falling due within one year	10	(20,469)	(3,927)
Net current assets		<u>105,845</u>	<u>49,332</u>
Total net assets		<u>105,845</u>	<u>49,332</u>
The funds of the charity:			
Unrestricted funds	11	20,963	13,496
Restricted funds	12	84,882	35,836
Total charity funds	13	<u>105,845</u>	<u>49,332</u>

The notes to the financial statements also form part of these financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved and authorised for issue by the Board of Trustees on 23 June 2022
and signed their behalf by



J Stonor
Trustee (Chair)

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

1 Statutory information

Bedford Blues Foundation is a private company, limited by guarantee, registered in England within the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2 Accounting policies

2.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Bedford Blues Foundation constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (the Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis.

2.2 Fund accounting

Unrestricted funds are funds given for the general purposes of the charity and these funds may be expended on the objects of the charity at the discretion of the trustees.

Designated funds are unrestricted reserves but represent funds set aside for specific projects by the trustees.

Restricted funds are those funds where a condition has been imposed on their use by the donor.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

2.3 Income

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Grants and donations for capital purposes are recognised on a receivable basis.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned as the related services are provided. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income is deferred when either the donor specifies that the grant or donation must only be used in future accounting year, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis in the Statement of Financial Activities.

2.4 Allocation of expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of generating voluntary income and any trading costs.
- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Expenditure on capital items is capitalised and included within fixed assets when it becomes payable.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in the notes to the accounts.

2.5 Governance costs

Governance costs represent expenditure incurred by the trustees which is associated with the governance of the charity. These costs are recognised when the liability arises.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

2.6 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.10 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

3 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

In the opinion of the trustees there are no critical accounting judgements or estimation uncertainties within the charity.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

4 Legal status of the charity

The charity is a charitable company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5 Analysis of expenditure on charitable activities

2021	Staff costs £	Other staff costs £	Activity costs £	Support costs £	2021 Total £
Sport, school and community activities	-	36,305	44,173	-	80,478
Support costs	44,586	353	-	8,150	53,089
Governance costs (note 6)	-	-	-	900	900
	<u>44,586</u>	<u>36,658</u>	<u>44,173</u>	<u>9,050</u>	<u>134,467</u>
2020	Staff Costs £	Other staff costs £	£	Support Costs £	2020 Total £
Sport, school and community activities	-	20,600	5,453	-	26,053
Support costs	22,952	-	-	4,279	27,231
Governance costs (note 6)	-	-	-	900	900
	<u>22,952</u>	<u>20,600</u>	<u>5,453</u>	<u>5,179</u>	<u>54,184</u>

Of the above expenditure for the year ended 31 December 2021, £40,231 of staff costs were restricted (2020: £14,350), £36,586 of other staff costs were restricted (2020: £20,600), £36,889 of direct activity costs were restricted (2020: £2,419) and £1,125 of support costs were restricted (2020: £1,675). The balance of £19,636 was unrestricted (2020: £15,140).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

6 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	Support costs £	Governance costs £	2021 Total £	Basis of apportionment
Staff costs	44,586	-	44,586	Time spent
Other staff costs	353	-	353	Invoiced cost
Rent	1,450	-	1,450	Invoiced cost
Travel costs	618	-	618	Invoiced cost
Office costs	1,082	-	1,082	Invoiced cost
Bank charges	91	-	91	Invoiced cost
Insurance	1,149	-	1,149	Invoiced cost
IT costs	1,053	-	1,053	Invoiced cost
Professional fees	2,552	-	2,552	Invoiced cost
Independent Examination fees	-	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	Governance
Sundry costs	155	-	155	Invoiced cost
	<u>53,089</u>	<u>900</u>	<u>53,989</u>	
	Support costs £	Governance costs £	2020 Total £	Basis of apportionment
Staff costs	22,952	-	22,952	Time spent
Rent	920	-	920	Invoiced cost
Office costs	305	-	305	Invoiced cost
Bank charges	83	-	83	Invoiced cost
Insurance	629	-	629	Invoiced cost
IT costs	571	-	571	Invoiced cost
Professional fees	77	-	77	Invoiced cost
Independent Examination fees	-	420	420	Governance
Independent Examiner's fee for accounts preparation services	-	480	480	Governance
Sundry costs	1,694	-	1,694	Invoiced cost
	<u>27,231</u>	<u>900</u>	<u>28,131</u>	

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

7 Staff costs and numbers

	2021 £	2020 £
Staff costs:		
Wages and salaries	43,413	22,424
Social security costs	17	-
Pensions	1,156	528
	<u>44,586</u>	<u>22,952</u>
	2021 Number	2020 Number
Staff numbers by function:		
Management and Administration	2	1
	<u>2</u>	<u>1</u>

No employee received remuneration of more than £60,000 (2020: none).

8 Trustees

The trustees are considered to be the key management personnel of the charity. The trustees received no remuneration nor any reimbursed expenses during the year.

9 Debtors

	2021 £	2020 £
Trade debtors	30,820	460
Prepayments	2,036	-
	<u>32,856</u>	<u>460</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,101	377
Taxation and social security	1,024	627
Accruals	9,359	1,320
Other creditors	985	1,603
	<u>20,469</u>	<u>3,927</u>

Included in other creditors are pension costs of £985 (2020: £1,406).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

11 Unrestricted funds

	Balance at 1 Jan 2021 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2021 £
		Incoming £	Outgoing £		
General fund	13,496	30,234	(22,804)	37	20,963
	<u>13,496</u>	<u>30,234</u>	<u>(22,804)</u>	<u>37</u>	<u>20,963</u>

12 Restricted funds

	Balance at 1 Jan 2021 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2021 £
		Incoming £	Outgoing £		
Autism Beds	2,180	-	(390)	-	1,790
ABILITY Blues	3,150	-	(594)	1,333	3,889
Autoglass Employee Fitness	33	-	-	(33)	-
Classroom fund	-	15,000	-	-	15,000
Costs for launching projects	5,000	-	(1,000)	(4,000)	-
Pat's Christmas Day Cycle	1,018	429	(1,443)	(4)	-
England Rugby Families Fund	7,427	9,925	(11,444)	-	5,908
Holiday Provision	1,118	78,936	(68,847)	-	11,207
House of Industry fund	10,000	-	(10,000)	-	-
Inspire	-	12,980	(8,180)	-	4,800
Kickstart	-	3,383	(3,575)	-	(192)
Loneliness Support for the Elderly	833	-	-	(833)	-
Penrose Project	1,386	-	(700)	-	686
Run Row Ride	3,691	6,500	(3,247)	-	6,944
Tackle Life	-	34,440	(5,890)	1,333	29,883
Try to Change	-	2,800	-	2,167	4,967
	<u>35,836</u>	<u>164,393</u>	<u>(115,310)</u>	<u>(37)</u>	<u>84,882</u>

A transfer of £37 was made from restricted funds to unrestricted funds to reflect the expenditure relating to those funds which had been allocated to unrestricted funds.

Various other transfers were made between different restricted funds as above. These were made to reflect the fact that several of the charity's activities related to more than one fund and the transfers ensure that the correct amounts of expenditure have been allocated to each fund over the course of the year.

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

12 Restricted funds (continued)

The following restricted funds were operation during the year:

Name of fund	Purpose of fund
Autism Beds	To support a multi-sport disability programme for service users of Autism Beds
ABILITY Blues	To support a multi-sport disability programme
Autoglass Employee Fitness	To support a fitness programme for Autoglass employees
Classroom fund	To support the cost of the Foundation hub being refitted in 2022
Costs for launching projects	To support the charity with costs of new projects
Pat's Christmas Day Cycle	Fundraising for St James' VA Primary School
England Rugby Families Fund	To support a multi-sport programme for families
Holiday Provision	To support a multi- sport provision from Bedford BC and Harpur Trust for vulnerable young people
House of Industry fund	To support the charity with its salary and operational costs
Inspire	To support 16-19 year old SEN students through personal development programmes
Kickstart	Government funded employment support
Loneliness Support for the Elderly	To support elderly people who may be lonely
Penrose Project	To support a multi-sport programme for residents of Penrose Housing Association
Run Row Ride	To support a campaign for funding meals for vulnerable people during the pandemic
Tackle Life	To support an early intervention programme supporting disadvantaged children
Try to Change	To support an adult weight management programme

13 Net assets held by funds

	Current Assets £	Cash at Bank £	Current Liabilities £	Total £
Restricted funds	-	84,882	-	84,882
Unrestricted general funds	32,856	8,576	(20,469)	20,963
	<u>32,856</u>	<u>93,458</u>	<u>(20,469)</u>	<u>105,845</u>

14 Financial commitments

At 31 December 2021 the charity had no financial commitments or contingent liabilities (2020: £nil).

Bedford Blues Foundation

Notes to the financial statements For the year ended 31 December 2021

15 Related party transactions

Donations from trustees during the year amounted to £277 (2020: £811). There were no other related party transactions during the year.

16 Comparative Statement of Financial Activities

The Statement of Financial Activities for the period ended 31 December 2020 is presented for illustrative purposes.

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	10,949	4,883	15,832
Charitable activities	7,398	70,995	78,393
Investment income	21	-	21
Total income	<u>18,368</u>	<u>75,878</u>	<u>94,246</u>
Expenditure on:			
Raising funds	2,812	998	3,810
Expenditure on charitable activities	15,140	39,044	54,184
Total expenditure	<u>17,952</u>	<u>40,042</u>	<u>57,994</u>
Net income	416	35,836	36,252
Transfers between funds	-	-	-
Net movement in funds	<u>416</u>	<u>35,836</u>	<u>36,252</u>
Reconciliation of funds:			
Fund balances as at 1 January 2020	<u>13,080</u>	<u>-</u>	<u>13,080</u>
Fund balances carried forward at 31 December 2020	<u>13,496</u>	<u>35,836</u>	<u>49,332</u>