

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2020
for
Marehay Miners Welfare Institute and
Recreation Ground

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

**Marchay Miners Welfare Institute and
Recreation Ground**

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For The Year Ended 31 December 2020**

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**Marehay Miners Welfare Institute and
Recreation Ground**

**Report of the Trustees
For The Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

520478

Principal address

268 Derby Road
Marehay
Ripley
Derbyshire
DE5 8JN

Trustees

I Kirkup
Mrs V Walters
Mrs K Fowler

Independent Examiner

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

Approved by order of the board of trustees on 5 May 2022 and signed on its behalf by:

I Kirkup - Trustee

Independent Examiner's Report to the Trustees of
Marehay Miners Welfare Institute and
Recreation Ground

Independent examiner's report to the trustees of Marehay Miners Welfare Institute and Recreation Ground

I report to the charity trustees on my examination of the accounts of Marehay Miners Welfare Institute and Recreation Ground (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pedley + co

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Derbyshire
DE55 4LY

5 May 2022

**Marehay Miners Welfare Institute and
Recreation Ground**

**Statement of Financial Activities
For The Year Ended 31 December 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,498	-
Other trading activities	2	22,095	99,421
Investment income	3	8,688	8,613
Total		<u>59,281</u>	<u>108,034</u>
EXPENDITURE ON			
Raising funds	4	47,373	109,970
Other		1,200	1,590
Total		<u>48,573</u>	<u>111,560</u>
NET INCOME/(EXPENDITURE)		<u>10,708</u>	<u>(3,526)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		72,225	75,751
TOTAL FUNDS CARRIED FORWARD		<u><u>82,933</u></u>	<u><u>72,225</u></u>

The notes form part of these financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Balance Sheet
31 December 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	8	64,645	64,981
CURRENT ASSETS			
Stocks	9	2,000	3,560
Debtors	10	409	548
Cash at bank and in hand		17,008	10,697
		<hr/> 19,417	<hr/> 14,805
CREDITORS			
Amounts falling due within one year	11	(1,129)	(7,561)
NET CURRENT ASSETS		<hr/> 18,288	<hr/> 7,244
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 82,933	<hr/> 72,225
NET ASSETS		<hr/> <hr/> 82,933	<hr/> <hr/> 72,225
FUNDS	13		
Unrestricted funds		<hr/> 82,933	<hr/> 72,225
TOTAL FUNDS		<hr/> <hr/> 82,933	<hr/> <hr/> 72,225

The financial statements were approved by the Board of Trustees and authorised for issue on 5 May 2022 and were signed on its behalf by:

I Kirkup - Trustee

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements
For The Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Sales	18,018	82,233
Subscriptions	428	483
Room hire	1,155	2,675
Machine income	(48)	3,784
Lotto income	2,179	7,626
Snooker & pool	363	1,204
Raffles & donation	-	1,416
	<u>22,095</u>	<u>99,421</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	<u>8,688</u>	<u>8,613</u>

4. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Opening stock	3,560	2,677
Purchases	6,764	39,806
Closing stock	(2,000)	(3,560)
Staff costs	27,507	42,104
Licensing	744	897
Rates and water rates	400	2,903
Insurance	1,116	1,759
Heat and light	3,335	6,388
Repair and renewals	211	2,162
Accounts and stocktaking	750	1,230
Telephone	629	986
Printing, post and stationery	53	291
Cleaning	84	1,502
Games and entertainment	-	435
Lotto expenses	1,629	5,562
Sundry expenses	1,820	1,815
Machine expenses	194	2,275
Banking expenses	242	399
Depreciation	335	339
	<u>47,373</u>	<u>109,970</u>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Staff	7	7
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	99,421
Investment income	8,613
Total	<u>108,034</u>
EXPENDITURE ON	
Raising funds	109,970
Other	1,590
Total	<u>111,560</u>
NET INCOME/(EXPENDITURE)	<u>(3,526)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	75,751
TOTAL FUNDS CARRIED FORWARD	<u><u>72,225</u></u>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

8. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2020 and 31 December 2020	32,332	9,277	1,218	35,866	78,693
DEPRECIATION					
At 1 January 2020	-	-	863	12,849	13,712
Charge for year	-	-	36	300	336
At 31 December 2020	-	-	899	13,149	14,048
NET BOOK VALUE					
At 31 December 2020	32,332	9,277	319	22,717	64,645
At 31 December 2019	32,332	9,277	355	23,017	64,981

9. STOCKS

	2020 £	2019 £
Stocks	2,000	3,560

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
VAT	244	-
Prepayments	165	548
	409	548

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,500	5,217
Taxation and social security	54	1,844
Other creditors	(425)	500
	1,129	7,561

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

12. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Other loans	(425)	500
	<u> </u>	<u> </u>

13. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	72,225	10,708	82,933
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>72,225</u>	<u>10,708</u>	<u>82,933</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,281	(48,573)	10,708
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>59,281</u>	<u>(48,573)</u>	<u>10,708</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	75,751	(3,526)	72,225
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>75,751</u>	<u>(3,526)</u>	<u>72,225</u>

**Marehay Miners Welfare Institute and
Recreation Ground**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2020**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,034	(111,560)	(3,526)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>108,034</u>	<u>(111,560)</u>	<u>(3,526)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	75,751	7,182	82,933
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,751</u>	<u>7,182</u>	<u>82,933</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,315	(160,133)	7,182
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>167,315</u>	<u>(160,133)</u>	<u>7,182</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**Marchay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies	450	-
Donations	28,048	-
Grants	<u>28,498</u>	<u>-</u>
Other trading activities	18,018	82,233
Sales	428	483
Subscriptions	1,155	2,675
Room hire	(48)	3,784
Machine income	2,179	7,626
Lotto income	363	1,204
Snooker & pool	-	1,416
Raffles & donation	<u>22,095</u>	<u>99,421</u>
Investment income	8,688	8,613
Rents received	<u>59,281</u>	<u>108,034</u>
Total incoming resources		
EXPENDITURE		
Other trading activities	3,560	2,677
Opening stock	6,764	39,806
Purchases	27,468	42,079
Wages	39	25
Pensions	744	897
Licensing	400	2,903
Rates and water rates	1,116	1,759
Insurance	3,335	6,388
Heat and light	211	2,162
Repair and renewals	750	1,230
Accounts and stocktaking	629	986
Telephone	53	291
Printing, post and stationery	84	1,502
Cleaning	-	435
Games and entertainment	1,629	5,562
Lotto expenses	1,820	1,815
Sundry expenses	194	2,275
Machine expenses	242	399
Banking expenses	335	339
Depreciation of tangible fixed assets	(2,000)	(3,560)
Closing stock	<u>47,373</u>	<u>109,970</u>

This page does not form part of the statutory financial statements

**Marehay Miners Welfare Institute and
Recreation Ground**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2020**

	2020 £	2019 £
Other trading activities		
Other		
Hire of plant and machinery	1,200	1,590
Total resources expended	48,573	111,560
Net income/(expenditure)	10,708	(3,526)

This page does not form part of the statutory financial statements