



(Company Limited by Guarantee)

**Trustees' Report, Independent Examiner's Report
and Financial Statements
Year Ended 31 December 2021**

Churches Together in Britain and Ireland
Financial Statements Year Ended 31 December 2021
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Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report)
Year Ended 31 December 2021

Letter from the General Secretary

Throughout 2021 CTBI, together with its member churches and the national ecumenical instruments (NEIs), continued to adapt to the uncertainty, disruption and loss arising from COVID-19. In-person meetings, formerly the centrepiece of ecumenical engagement, continued to be severely restricted. CTBI, like other ecumenical bodies, adopted a careful approach, conscious that our membership brings together people who have been doing vital work in very difficult circumstances throughout the pandemic: caring for the bereaved, the sick and the dying, supporting communities and reaching out to those who have been isolated or vulnerable. Creative and thoughtful use of opportunities to connect virtually, working in partnership with the NEIs, has allowed us to support our members in a range of ways: providing information, sharing of best practice, peer support and the opportunity to pray for each other and for all those suffering as a result of COVID-19. The very successful webinar series continued throughout this time bringing people together from across Britain and Ireland to examine issues of shared concern, drawing on the insights of our different perspectives and experiences across jurisdictions.

I was privileged to be appointed to the role of CTBI General Secretary during this time, commencing in January 2022. On behalf of all at CTBI I would like to convey our appreciation to Bob Fyffe who retired in May 2021, having led the organisation for fifteen years. His deep commitment to the work of ecumenical relations has enabled CTBI to develop as a space where member churches can be both supported and challenged to choose collaboration over unilateral action, and to use their collective voice for the common good.

I am very grateful to CTBI staff for the welcome and support I received on taking up this role. Particular thanks are due to Peter Colwell who, as Acting General Secretary, guided the team through a leadership transition at a time of significant external uncertainty and change. We are fortunate to have very committed and supportive trustees. Last year Richard Bradbury from CTE and Alison McDonald from the Church of Scotland completed their terms as trustees and we thank them for their contribution.

As we look to the future there is a need to reflect on the long-term lessons of the pandemic experience for how we work as CTBI. The future is likely to involve a greater volume and variety of digital encounters, but the essential relational nature of our work means that virtual engagement can never fully replace the events that bring people together in the same room. We will work to achieve the best balance, in line with our commitment to climate justice, between the efficiency of virtual meetings and the more reflective space that can be created in person.

As the frequency and variety of ecumenical engagements in the virtual space has increased over the last two years, we have seen that CTBI can have an important convening role, drawing on the breadth of its membership, and the expertise developed over long-term engagement with sensitive issues of identity and belonging. The need for this work has arguably never been greater and, working in close partnership with colleagues in the NEIs, we anticipate a very busy year ahead.



Nicola Brady
General Secretary

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

Trustees' Report

The Trustees present their Annual Report (also incorporating the Directors' Report) for the year ended 31 December 2021. The Trustees are listed on page 37 and general information relating to CTBI is also given on page 38.

Overview of Churches Together in Britain and Ireland

Structure, Governance and Management

Churches Together in Britain and Ireland (CTBI) was incorporated in England on 22 December 2005, and on 1 April 2007 acquired all the assets and functions of Churches Together in Britain and Ireland, an unincorporated association, (Registered Charity number: 259688). The Company provides a structure to facilitate the operations of CTBI with membership drawn from the National Ecumenical Instruments (Action of Churches Together in Scotland (ACTS), Churches Together in England (CTE), Churches Together in Wales (Cytûn) and the Irish Council of Churches (ICC)), the Churches and Bodies in Association.

CTBI is a private company limited by guarantee, registered in England and Wales (Company number 05661787) and established under a Memorandum and Articles of Association dated 22 December 2005 (as amended on 3 May 2007, 22 September 2010, 5 May 2011 and 17 May 2017). It is a registered charity with the Charity Commission for England and Wales (Charity number 1113299).

The names of those who served as Trustees (and who are also directors of the company) during 2021 and up to the date of signing these accounts are listed on page 37. The Trustees delegate day to day management of CTBI to the General Secretary, Nicola Brady.

Governance

The board meets five times each year, usually including at least one residential meeting. In addition, the Finance and General Purposes Committee reports to each meeting of the Trustees. Board members new to the work of CTBI meet with the General Secretary and senior staff for orientation. Where required, additional training or advice is made available and Trustees are kept informed and up to date about all relevant regulatory and other governance matters at board meetings.

The board are responsible for all key strategic decisions of the charity, including approval of annual budgets, review of strategy and risk register, approving salary levels and overseeing key personnel appointments. Line management of the General Secretary is carried out by selected trustees on behalf of the whole board. Day to day activities and operational decision-making are delegated to the staff team under the direction of the General Secretary.

Board membership in recent years has been broadened to give greater voice to the churches whilst also allowing the Board to develop the necessary skills and expertise. Trustees can be nominated or proposed by any of the members of CTBI (other than Bodies in Association). Those nominated by the National Ecumenical Bodies of England, Scotland or Wales or by the Irish Council of Churches (collectively, a maximum of 5) will be elected to serve by majority vote of those Trustees who have been appointed from the member Churches. Member Churches can appoint, collectively, up to 10 Trustees who are elected via proposal to a nominations committee which ensures balance between various Christian traditions. Trustees can also be co-opted, and anyone so appointed will serve until the subsequent AGM at which point they can be re-elected. The minimum number of Trustees is 10 and the maximum is 22. One third of Trustees retire at each AGM and are eligible for re-election. We continue to seek new ways of ensuring that our member Churches have significant representation and the issues that are live for our membership are brought to the board table.

Churches Together in Britain and Ireland Trustees' Report (Incorporating the Directors' Report) (continued) Year Ended 31 December 2021

During the year the Board of Trustees has spent much time working on assessing and reshaping work priorities and agreed that our work programme should:

1. Meet unmet needs (work desired by the Churches but not being done)
2. Add value (work amplifying or increasing the impact of work done by the Churches)
3. Only be possible if done ecumenically (work which achieves that which member Churches cannot achieve individually)
4. Add a four nations focus (work drawing on the insights/contexts of member Churches in the nations to enrich each other)
5. Be done in partnership (work draws on or enables partnerships)

An important development in 2021 was the retirement of Bob Fyffe as General Secretary of CTBI after 15 years in post. A recruitment process to replace Bob Fyffe was initiated in June 2021 and culminated in the appointment of Nicola Brady, General Secretary of the Irish Council of Churches, who will take up the post of General Secretary in January 2022. The appointment of a new General Secretary will be an important step in developing an updated organisational strategy for 2022 and beyond.

The staff and Trustees of CTBI continue to believe that we have an important role to play across the Four Nations and internationally. At a time when we need reconciliation both locally, nationally, and internationally, the need for dialogue between the churches, other faith communities and government is even more important. The sharing of information, the creation of resources that support local initiatives, the focus of national and international into our local understanding, is as important today as at any time in the past. CTBI is a resource for serving the churches and the communities in which our churches are set, as they strive to work together through deepening dialogue and interaction. The small, dedicated team remains responsive to fresh demands and new initiatives. Its emphasis continues to be on relationships and the building of dialogue between the churches and associated organisations as they serve their local communities.

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. During the year, the following areas of work in particular contributed to the requirement to provide public benefit. More details are provided in the Achievements and Performance section of this report:

- Promotion of inter-religious dialogue and joint working
- Equipping Churches to respond to issues of serious youth violence
- Resourcing Churches to engage with issues around asylum, migration and refugees

The Trustees note the update to the Charity Governance Code in December 2020 and will review this in due course with a view to identifying any further steps they could take to improve the governance of the charity.

The charity had no fundraising activity in 2021 requiring disclosure under S162A of the Charities Act.

Objectives and Activities

Churches Together in Britain and Ireland has been established by its member Churches to enable them to work together for the advancement of the Christian religion, the relief of poverty, the advancement of education and any other charitable purpose. CTBI seeks to further these objects by providing opportunities for representatives of the Churches to meet together and to share some of their resources in the pursuance of jointly agreed activities.

CTBI is an umbrella body through which the member Churches cooperate on common issues. It works closely with the National Ecumenical Instruments to give witness to the essential unity of the Christian movement. CTBI's core tasks are providing "structured ecumenical space" for meetings and encounters, facilitating shared study on common issues and fostering relationships, both among the Churches and between the Churches and the wider world.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

Our Statement of Purpose

Churches Together in Britain and Ireland believe that Ecumenism is an urgent evangelical imperative. It is time we cease projecting the image of a dismembered Body of Christ, which is a counter-witness to the Good News we proclaim.

The ecumenism we seek is dynamic and responsive, not a monolith resulting from one powerful church swallowing the others but a mega community composed of churches (local, national and international) that complement one another, each with its own historical identity, its unique tradition, its own doctrinal emphasis, and its particular worship form; in short, a Pentecostal communion of communities that understand and speak one another's language.

Our work is built around four focus areas:

Engagement (Programme)

1. Have consistent and deeper engagement with member churches and partner organisations
2. Listen closely to the needs and aspirations of the membership
3. Champion diversity (integration, identity, inclusivity)
4. Raise and develop CTBI's profile
5. Be innovative and bold
6. Increase the web / social media reach of CTBI

Leadership

1. Promote strong collaborative partnerships
2. Offer appropriate theological reflection
3. Convening appropriate forums and networks

Impact

1. Deliver strong, significant impact in our work nationally and internationally

Organisational Performance

1. Strengthen the financial performance of the organisation, through rigorous and ongoing audit
2. Ensure smooth running of the organisation, committees and Board
3. Continue to develop the organisation to be fit for purpose
4. Strengthen the performance and learning of the team

Principal activities

The principal activities of the Charity continue to be carried out for the public benefit and comprise:

- witnessing to and working towards the visible unity of the Christian Churches;
- providing opportunities for representatives of the Churches to meet and to plan their work together;
- where possible resourcing the work of these Churches in their relationship with government and social concerns, in their international relationships and in their internal life;
- seeking opportunities for the development of partnerships with external community based organisations;
- working on the Churches' behalf on issues such as racial justice, relations with people of other faiths and aspects of mission;
- developing and publishing for the Churches resources for study and prayer; and
- developing new social media platforms to engage with wider society.

These activities are undertaken in close partnership with the ecumenical bodies established to work in the separate nations of England, Scotland, Wales and Ireland.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

Achievements and Performance

Justice & Inclusion

Serious Youth Violence

<https://wearesynergy.org.uk/>

CTBI is part of the Synergy Network (SN) whose work aims to address serious youth violence (SYV) in Britain and Ireland. The SN continues to engage with youth workers, church leaders and the young people impacted by SYV. The SN has:

- Appointed a part-time coordinator in March 2021 to take forward its work
- Hosted the second 'Black and Blue' webinar in May 2021, focusing on community relations between the police and Black, Asian and Minority Ethnic communities in Wales, England and Northern Ireland
- Hosted an online gathering for youth leaders in July 2021
- Hosted the 'Young, Gifted and Essential' webinar which showcased the talents of our young people in church in September 2021
- Members of the Network met with Rachel McClean MP to discuss the Synergy Network's engagement with the Government on SYV issues in October 2021
- Hosted an event for church leaders in October 2021
- Attended several SN Board meetings
- Working with the SN coordinator and CTBI web manager on updating the Synergy Network's website.

Looking forward to 2022

- Organising a gathering for church leaders in April 2022
- Hosting an open-air event in central London in July 2022 to focus on young people
- Hosting a service of thanksgiving in November 2022
- Regular meetings with youth workers, church leaders and young people
- Ongoing work on the Synergy Network website

Churches' Refugee Network (CRN)

The CRN's work continues to expand as issues such as the refugee crisis, the Government's proposed Nationalities and Borders Bill and the climate crisis continue to have an impact. The CRN's work encourages, inspires and educates British and Irish churches to engage with asylum, refugee and migration issues.

- Coordinated the January 2022 meeting focusing on climate change and the refugee crisis, which featured school pupils from Birmingham and speakers from Nepal, Indonesia and Geneva.
- Engaged with Refugee Week, speaking at events which encouraged churches to be part of this initiative in April 2021
- Hosted a CRN Zoom meeting in April 2021 which explored what an ethical immigration policy would look like.
- The CRN hosted and participated in a series of Bible studies to promote the 'God with us' refugee/asylum resource in June and July 2021
- Organised two CRN Steering Group meetings in 2021
- Responded to the Afghan crisis by:
 - a) Enabling groups who have been working with those affected, to promote their work via the CTBI magazine
 - b) Rearranged a CRN meeting to enable organisations working with Afghan refugees to showcase their work and explain how the churches and Christians can get more involved in this work
- Sought to develop a closer relationship with the Churches Commission for Migrants in Europe (CCME):
 - a) Attended, via Zoom, a three-day CCME Ex-Com meeting in Brussels, Belgium in September
 - b) Supported a visit by the CCME's Dr Torsten Moritz to Britain which saw him speak at the CRN Annual Meeting in October 2021
- The CRN successfully held its second Annual Meeting in October 2021
- Established the CRN Advisory Group in October 21, which will guide the CRN on policy issues
- The CRN Advisory Group issued its first e-bulletin in January 2022.

Looking forward to 2022

Churches Together in Britain and Ireland Trustees' Report (Incorporating the Directors' Report) (continued) Year Ended 31 December 2021

- Working on an international conference in late 2022 exploring 'borders'

Church of Sanctuary

<https://churchofsanctuary.org/>

This project continues to have real impact in its effort to encourage British and Irish churches to be welcoming and hospitable to strangers. The Church of Sanctuary (COS):

- Hosted a webinar featuring Revd Dr Inderjit Bhogal about the importance of sanctuary in March 2021
- Worked with Revd Dr Inderjit Bhogal as he spoke at churches and cathedrals across England
- Hosted a Church of Sanctuary online event in Wales in April 2021
- Produced the publication 'Hospitality and Sanctuary for all' in June 2021
- Produced a Hindi and Welsh version to the 'Hospitality and Sanctuary for all' resource
- Shared information with churches in Britain and Ireland about 'Sanctuary Church Sunday' in June 2021, which finished off Refugee Week
- Ongoing work to update Church of Sanctuary website

Looking forward to 2022

- Working with Churches Together in Birmingham and parachurch groups in Birmingham and the West Midlands on a Church of Sanctuary 'England' conference in 2023
- Creating a Bible study resource for Sanctuary Church Sunday

Racial Justice Sunday

This initiative enables churches to remember the importance of racial justice, reflect on human diversity and thank God for it, and respond by working to end injustice, racism and ignorance through prayer and action.

This work has included:

- Creating resources for Racial Justice Sunday (RJS) 2022 on the theme 'Racial Justice Sunday: What's it got to do with me!'
- Worked with BBC Radio 4 to organise a radio service to mark RJS. The service was broadcast at 8.10am on 13 February 2022
- Appeared on BBC Radio 4's Sunday Programme on 13 February 2022 to talk about Racial Justice Sunday
- Liaised with Premier Radio to promote RJS in 2022. Activities included:
 - a) Co-presenting the Breakfast Programme on 7 February 2022
 - b) Wrote and recorded a week of racial justice prayers
 - c) Wrote and recorded a prayer specifically for Racial Justice Sunday 2022
- Produced a racial justice reflection for Pam Rhodes' Sunday Night Live Show
- Appeared on UCB radio to talk about racial justice
- Wrote an article for USPG for Racial Justice Sunday

Looking forward to 2022

- Working on Racial Justice Sunday resources for 2023 that will have a Stephen Lawrence theme
- Exploring ways in which Racial Justice Sunday can be better embedded and promoted among British and Irish churches

Slavery Legacies and Reparations

CTBI is working alongside other partners to equip Christians and churches with the resources and confidence to address issues linked to slavery legacies and reparations.

- Gathering theological resources that enable churches to speak with confidence on slavery and reparations.
- Guest speaker at the Quaker Conference: 'Are reparations Quaker business?' in April 2021
- Organised webinars focusing on reparations:
 - a) 6 October 2021, as part of Black History Month, this webinar explored the theological arguments linked to reparations
 - b) 17 January 2022 (Martin Luther King Day), this webinar explored the economical arguments linked to reparations

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- Presented a paper at a Church of Scotland/Council of World Mission Zoom conference focusing on reparations and the church in January 2022

Looking forward to 2022

- Organising a webinar exploring reparations within the context of education on 21 March 2022
- Organising a webinar exploring reparations within the context of cultural artifacts in June 2022
- Publishing reparations' resources on the RJAF website

Racial Justice Advocacy Forum (RJAF)

Website: https://www.baptist.org.uk/Groups/365504/Racial_Justice_Advocacy.aspx?redirected=1

Racial Justice Advocacy Forum (RJAF) works to advocate on behalf of Black and Brown Christians.

- Launched the RJAF website in February 2022
- Organised the written report which responded to the British Government-sponsored 'Sewell Report' into racism in Britain (after the killing of George Floyd) in April 2021
- Organised and hosted a webinar on the Sewell Report in April 2021

Looking forward to 2022

- Organising a response to the Nationalities and Borders Bill with JPIT, the EA and the Sankofa Collective on 28 May 2022
- Working with colleagues on a written response to the Bill as well as the Windrush Scandal

Racial Justice

Since the murder of George Floyd in May 2020, there has been particular church and societal interest in racial justice matters.

- Guest speaker at a Salvation Army Territorial Ecumenical Council meeting in April 2021
- Organised the George Floyd first anniversary service in Brixton, south London which featured contributions from Britain and Ireland, Africa, Australia and the Caribbean on 25 May 2021
- Liaised with BBC Radio 4 who broadcasted the abovementioned service on Sunday 30 May 2021
- Liaised with BBC Local Radio and organised a further George Floyd service that was also broadcasted on Sunday 30 May 2021
- Guest speaker at Bury St Edmunds Cathedral in June 2021
- Spoke at a Baptist Union George Floyd service in June 2021
- Wrote an article for Keep the Faith magazine in July 2021
- Led a racial justice training day for ordinands and curates in the Diocese of Leeds in September 2021
- Assembled and edited 'Racial Justice Champions Volume 1' resource, which was launched during Black History Month in October 2021
- Organised a webinar alongside the Racial Justice Champions resource in October 2021
- Wrote a Black History Month article for the Bridge newspaper (the Diocese of Southwark - CofE)
- Led a racial justice training day for the Salvation Army in October 2021
- Guest speaker at the Jewish Association of Cultural Societies event in November 2021
- Carried out a racial justice presentation at the Churches Together in England 'Learning to be Missionary Disciples' Conference from 16th-18th November 2021
- Spoke at a CofE vocations gathering in November 2021
- Guest speaker at Holy Trinity Platt Church (CofE) in Manchester on 30 January 2022

Looking forward in 2022

- Liaising with the Stephen Lawrence Foundation for Stephen Lawrence Day in April 2022
- Working with Christian Aid to host a webinar as part of Stephen Lawrence Day 2022
- Liaising with Stephen Lawrence Foundation to mark the 30th anniversary of his death in 2023
- Working with the publishers, Lion Hudson, on the launch of 'Race for Justice' in August 2022
- Writing various blogs for the USPG over 2022
- Leading another racial justice training day for curates and ordinands from the Diocese of Leeds in June 2022
- Working on 'Racial Justice Champions: Volume 2'

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- Working on the ongoing church response to Windrush issues

Other Racial Justice work

- Spoke at Enfield District (Methodist Church) Zoom conference with the now President of Conference, Revd Sonia Hicks, in February 2021
- Participated in the Christian Aid 75th anniversary for which I had written the prayers of adoration in April 2021.
- Attended the international writers group gathering for the Week of Prayer for Christian Unity in Bossey, Switzerland in September 2021.

Faith and Order & Inter-Religious

Week of Prayer for Christian Unity

“Abiding in Christ” (Switzerland)

<https://ctbi.org.uk/week-of-prayer-for-christian-unity-2021/> and <https://weekofprayer.org/>

The 2021 resources were offered by the Monastic Community of Grandchamp, Switzerland “Abiding in Christ” which invited churches to enter the rhythm of prayer that exists in many monastic communities, and in this instance those that follow a Benedictine practice. The resources were offered as free downloads, with Irish Gaelic version and the Welsh-English bi-lingual version. In addition, there were resources to use with children and young people.

The CTBI Writers prepared and edited these resources and in 2021 undertook the same exercise (working online due to the Pandemic lockdown) for the 2022 resources which came from the Middle East Council of Churches.

Lent 2021

“The Poet’s Gospel”

<https://ctbi.org.uk/lent-study-2021/>

The Lent 2021 resource was written by John Alan Davis and titled – “The Poet’s Gospel: A Gospel in Blank Verse with Rhymed Parables”. It offered a very personal reflection on accompanying a loved one through dementia. The resource was a version of the Gospels written in verse and arose out of a deep engagement with God in Christ. This was primarily offered through sound files and was intended to be taken onto a journey with someone who has clearly walked and experienced all of life’s contours.

Churches Together in Britain and Ireland Trustees' Report (Incorporating the Directors' Report) (continued) Year Ended 31 December 2021

Inter-Religious

Following the publication of “#HerFaithMatters” the Inter Faith Theological Advisory Group has been exploring ways by which these conversations can be continued around the theme of Gender Justice, with the intention of broadening the conversations through the medium of Webinars which we hope to take forward in 2022.

Work was completed on “Praying Together in Times of National Emergency” which explored some of the practical and theological issues that are posed when people of different faiths come together and may wish to pray together.

The “Church Growth and Inter Faith Relations” discussion paper was also published, and this serves as an invitation to a conversation about the issues of evangelism and inter-religious dialogue that can sometimes seem in conflict with one another.

2021 saw the 20th anniversary of the terrorist attacks on New York and Washington DC. CTBI was able to facilitate a conversation between the churches on how those events impacted inter-religious relations at the time and how much of that legacy continues to frame the way relationships are taken forward.

Forthcoming work will include developing a resource with Muslim partners that will help churches understand and counter anti-Muslim prejudice, working with member churches with reflection and work on Christian-Hindu and Christian-Sikh relations. Work will also be taken forward on developing resources on John 14.6 “I am the Way, the truth and the life”, a key Biblical text in inter faith dialogue.

Mission Theology

On 1st April 2022, the Mission Theology Advisory Group (MTAG) celebrated having existed for 30 years as an ecumenical partnership, serving the churches through the partnership between CTBI and the Church of England, maintaining a continuous output of resource and continuing to evolve as a group.

MTAG has been continuing to meet in the last year, initially on Zoom, but in September 2021 some members managed to reunite in person in a ‘walking residential’, a mini pilgrimage from Lichfield cathedral to Farewell church and then to St Chad’s well, taking the meeting into the fresh air and walking and talking together about different projects. Fr Paul Davies also joined from St Albans, who is seeking MTAG’s advice on the theology of friendship, fellowship and neighbourliness as a background to practical action in neighbourhoods.

Since then, MTAG has had hybrid meetings with some of the group meeting in person and others joining online.

There have also been some changes with MTAG’s convener, Dr Anne Richards, moving offices to Lambeth Palace as part of a newly created Faith and Public Life department which replaces Mission and Public Affairs. The Mission and Public Affairs Council still remains at the moment and remains the Church of England body to which MTAG reports, under the same Director, Rev’d Canon Dr Malcolm Brown.

MTAG has continued to expand its resources to the churches in 2021, including:

Spirituality

Living Rituals – during 2021, MTAG posted a weekly video followed by six daily reflections, creating a complete resource of 365 daily Facebook posts. As MTAG has gathered followers for this throughout the year, the group has been requested to re-run the series (including now on Instagram) and will do this throughout 2022. <https://www.facebook.com/missiontheologyadvisorygroup>

The purpose of the project was to connect people staying at home because of Covid with their neighbourhoods and issues in the wider world, and this continues to be a source of inspiration to people who are still nervous about returning to in-person church services or who have fallen away from active churchgoing.

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Theology

Following MTAG's work on solar panels, the group has been developing a **theological paper about the sun** and its relation to decision making about fossil fuels, nuclear fusion and so on. This has become particularly relevant now in relation to Russian sanctions and is being further developed in the light of the Russian invasion of Ukraine to take account of matters like fracking.

MTAG has been asked to respond to the rise of direct cremation and new practices of body disposal such as resomation. To this end, the group is looking at the theology of mortal remains and a wide range of issues, including treatment of ashes in popular culture; bodies in war and disasters (now ever more relevant) and other matters relating to funeral rites and treatment of dead bodies.

Reconciliation

MTAG has developed its paper on the **impact of Zoom** and ongoing understanding of what it means to meet and to worship online.

MTAG was also asked to respond to a Home Office group working on **church and churchyard security**. This group is interested in preventing anti-social behaviour in churchyards and church premises, but sees ASB as 'problem' rather than considering why such people might be there in the first place. The project is currently being expanded to include a wider range of four nation and multi-denominational examples. MTAG has also been asked to provide a companion paper on other kinds of churchyard use, including by Night Hawkers, Urban Explorers and Paranormal Groups.

Evangelism

Under the Church of England's national restructure, the Evangelism and Discipleship department has been dissolved, replaced by a Vision and Strategy Unit. MTAG has therefore been asked increasingly for material from its Five Themes in a Theology of Evangelism materials to continue to inspire churches and congregations in mission and evangelism at local level. For example, this became part of a programme on spiritual accompaniment for the Congregational Federation in summer 2021.

Mission

MTAG's **Ancient Wisdom, Modern Mission** project has been extended with a full package of resources on St Winefride and her relevance to modern issues around sexual harassment, violence against women and girls and #MeToo. The 16 resources, looking at the person of St Winefride, the Mission, the Mystery and the Miracles, form the background to a pilgrimage based around the sites in both Wales and England which are of sacred significance to the Winefride story.

A Lent course was also developed out of these resources which has formed the CTBI Lent course for 2022.

Development

- Continued resourcing of spiritual seekers through www.spiritualjourneys.org.uk and ways to allow Christians to develop and share their faith in simple ways
- Digital theology, through MTAG's social media channels, provoking conversations and discussions
- Resourcing peacebuilding in communities and active lobbying for change, especially in relation to refugees and asylum seekers in the current times
- Critical friend to Pioneer and other evangelism networks
- Supporting a whole range of projects led by our members and wider network of supporters in areas such as social action, world mission, chaplaincy, liturgy and music, digital mission, theological education, inter faith work and refugee support.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

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Church, Nationhood and Identity

In recent years, major strands of CTBI work have focussed on identity-based social pressures and fractures as an area where inter-church bodies can give leadership by modelling a respectful dialogue that has unity in diversity at its heart. CTBI works with the national ecumenical instruments (NEIs) to support member churches in responding to these challenges in a range of ways, including advocacy on racial justice and social exclusion, the creation of spaces for respectful dialogue on issues relating to political and national identity, and sharing best practice from churches and faith-based organisations in living out the Christian call to be good neighbours by supporting their local communities.

A central focus of this work is a project on Church, Nationhood and Identity, which is being developed in partnership with the NEIs. ICC led a series of focus groups during 2020-21 to explore the priority concerns in relation to identity in the different national contexts. On 28th April 2021, participants from the four NEIs were brought together for a webinar where Professor Francis Campbell of the University of Notre Dame, Australia, responded to the findings and challenged the churches to reflect on how we support people on these islands as they seek to navigate intense societal changes — internal and external — that place significant pressure on relationships. Professor Campbell suggested that churches, speaking from a place of solidarity rather than superiority, sharing the learning from their own journey of reconciliation, could provide society with the space, technique and language for engagement on these issues.

Planned activities for this project for the coming year include collective engagement across the different jurisdictions on the question of advocacy in general, looking in particular at how churches engage with the state on matters of public policy, and a specific four nations project on the theme of 'Reimagining Borders'.

Centre for Theology and Justice

<https://theologyjustice.org/>

The Centre for Theology and Justice continues to develop with a range of lectures and events, including the annual David Goodbourn Lecture.

Climate Sunday

<https://www.climatesunday.org/>

In the run-up to COP26 in Glasgow, over 2,200 churches and church groups throughout Britain and Ireland participated in the Climate Sunday initiative, addressing climate change by holding Climate Sunday services, committing to practical action and speaking up for climate justice.

Local churches were encouraged to hold a climate-focused service on any Sunday before 5 September 2021, with free resources available to suit every tradition and style of worship. During their local Climate Sunday, churches were invited to do one or more of three things:

1. Worship: Hold a climate-focused service
2. Commit: to reduce greenhouse gas emissions as a local church community
3. Speak up: Join with other churches in calling for bolder action from the UK government in the fight against climate change

The campaign culminated in the Nations' Climate Sunday Service, held at Glasgow Cathedral on 5 September 2021. The service was attended by members of the clergy, Christian charities, and young people from the four nations, with the aim of bringing the environmental commitments made by more than 2,200 congregations before politicians and the wider faith community. The Climate Sunday service was livestreamed to around 2,800 viewers. The service was a key milestone on the road to COP26 in November, where the Climate Sunday coalition presented their achievements at a one-day exhibition space, and were joined by leaders of participating denominations and charities calling on the UK government and other national leaders to make good on their commitments to stay below 1.5 degrees of warming.

Climate Sunday was resourced by a coalition of 31 denominations and charities, members of the Environmental Issues Network (EIN) of CTBI. The coalition, though time-limited, aimed to leave a lasting legacy of churches committed to ongoing action. Its members will continue to provide opportunities for local churches to make climate action a significant part of their discipleship and mission and contribute to civil society efforts to secure adequate national and international action.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2021

International Ecumenical Work

CTBI continues to support the international ecumenical engagement of member churches where appropriate, in a range of different ways. This includes ongoing contact with the Christian community in China, to support the development of bilateral relations and dialogue on issues of shared concern. Peace and reconciliation in Korea remains a priority area of concern for many of CTBI's member churches, with particular focus on 15th August as a day of prayer for peace in Korea, usually marked on the nearest Sunday.

In addition, CTBI has developed a close working relationship with the National Council of Churches in Sri Lanka over a number of years. The latest project commenced in 2018 focusing on post conflict resolution. As a result of the pandemic hitting Sri Lanka especially hard, the project faced some difficulties and will recommence in 2022. It offers resources that include study materials and Bible studies rooted in the Sri Lankan experience.

Future work will include:

- Ongoing meetings of the Reference Group
- Evaluation of the material and preparation of Bible studies
- Deepening of the relationship with the National Christian Council of Sri Lanka

CTBI has been supporting member churches to prepare for the World Council of Churches' 11th Assembly in 2022 on the theme 'Christ's love moves the world to reconciliation and unity'. The Assembly will provide a valuable opportunity for reflection on the role of ecumenical bodies in responding to the major crises facing the whole of humanity, including the war in Ukraine and other ongoing global conflicts resulting in loss of life, human rights abuses and displacement of people.

Support for Member Bodies

The CTBI office continues to support a number of Bodies in Association and supply significant support to Faith in Europe along with some administrative support to the Society for Ecumenical Studies. Web support is another area we offer to a number of bodies. In addition, CTBI staff operate as members or Trustees to a number of work-related groups such as ROOTS for Churches, EAPPI and others.

Churches Together in Britain and Ireland

Trustees' Report (Incorporating the Directors' Report) (continued)

Year Ended 31 December 2021

Impact of COVID-19

During 2021, the charity continued to be affected along with wider society by the spread of COVID-19 and the resulting economic and societal impacts. For the majority of 2021, all CTBI staff have been working from home, with most meetings of staff, trustees and working groups moving online. Most elements of the charity's work have been able to continue successfully, with the use of video communications becoming the norm. CTBI's series of webinars, covering areas of work such as climate change, racial justice and refugees continued throughout 2021 and are expected to be a regular fixture in 2022 and beyond. Staff are to be congratulated on the development of these new resources for the churches and the professional training offered to those participating in the webinars.

Following a difficult year in 2020, the initial financial impact of the pandemic on the charity's investments has seen a significant recovery in 2021, with the value of investments returning to 2019 levels. Given the potential for further uncertainty in the form of new variants, the charity has continued to produce revised budget forecasts for the next 5 years and have taken decisions which reduce costs in order to ensure the core work of the charity can be funded in a sustainable way. The Trustees are confident that both the level of reserves held, and the revised budgets mean that the charity will be able to continue to operate effectively throughout the current phase of the COVID-19 pandemic and beyond.

CTBI Websites and Social Media

<https://ctbi.org.uk/>

Our main website, ctbi.org.uk, continues to grow in popularity with resources for observing the Week of Prayer for Christian Unity, Lent, Remembrance Sunday and Racial Justice Sunday in highest demand.

There's also a strong interest in how the churches are responding to issues such as climate change and refugees, and the website covers key areas of CTBI's work such as Justice and Inclusion and Interfaith.

Social media

Twitter: @ctbi

Facebook: www.facebook.com/ctbishare/

Instagram: www.instagram.com/ctbimedia/

YouTube: www.youtube.com/ctbimedia/

Other websites

We currently have a number of websites (some already mentioned above with more planned):

- Main CTBI website (ctbi.org.uk)
- CTBI archive website (ctbiarchive.org)
- Week of Prayer (weekofprayer.org)
- Centre for Theology and Justice (theologyjustice.org)
- Church of Sanctuary (churchofsanctuary.org)
- Synergy Network (wearesynergy.org.uk)
- Climate Sunday (climatesunday.org)
- Churches Together websites directory (churchestogether.org)
- Dispossession Project (dispossessionproject.org)
- Churches Election (churcheselection.org.uk)

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2021

Financial Review

Donations in 2021 derive mainly from member church subscriptions and donations for specific projects. Subscription rates are set annually at the AGM by the membership – the rates remain unchanged and income from this source remained at a similar level to last year. Investment income derives from our portfolio of investments but the largest element consists of rent received from the British and Irish Churches Trust in respect of CTBI's ownership share in Inter Church House. Grants were received for the Climate Sunday project and the Hardship fund. Charitable activities generate income from various events and the provision of services to other ecumenical organisations. Sales of publications have shown a decrease of around 37% compared with 2020 as online provision of resources continues to grow in popularity.

Expenditure reduced significantly compared to 2020. There was a reduction in grants awarded, both within core programmes and due to the Christians Abroad work being moved to a new charity at the end of 2020. There was also a reduction in staff costs, to a large degree owing to the revaluation of the charity's pension fund deficit resulting in a credit of almost £100,000.

The charity therefore had net income (before investment gains and transfers) on the general fund of £114,448 for the year (2020: net expenditure of £16,338). Designated funds had net expenditure of £21,236 (2020: £24,209), which includes sales proceeds and costs from publications. Restricted funds show net expenditure of £28,865 (2020: £22,521), reflecting in particular the activity on the Climate Sunday fund during the year.

The value of investments has shown net gains (realised and unrealised) of £211,052 during the year (2020: £24,952). The Charity's reserves remain at a satisfactory level. The Charity is budgeting to continue to operate within its overall level of income and average investment gains over the coming five years.

Investments and property

The Trustees may invest any funds not immediately required by CTBI into such investments, securities or property as they believe would be beneficial to CTBI. The portfolio of investments is managed on a discretionary basis by Investec Wealth & Investment Limited, subject to certain ethical restrictions laid down by the Trustees. These arrangements are monitored by the Finance and General Purposes Committee of CTBI, which reports to the Trustees. In addition CTBI holds, as a programme related investment, Inter Church House which is occupied by Christian Aid for use as their headquarters. From October 2018, CTBI has also been based in this property.

Investment policy and performance

CTBI investments are held in a portfolio of equities and securities managed on a discretionary basis by Investec with the aim of providing income and growth. This fund was benchmarked against a weighted composite benchmark in line with the asset allocation. Investment performance has shown a total net return of 14.12% against a benchmark figure of 16.99%. The Trustees are satisfied with the performance of the investment portfolio during the year.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2021

Reserves

The charity held total funds of £2,570,535 at the year end. A permanent endowment fund of £59,507 is held to support the production of ecumenical materials and resources. Designated funds amount to £1,016,871 and include the Property Fund of £726,160, which can only be realised on the disposal of programme related investments, and the Ecumenical Fund of £240,717 to support the national ecumenical instruments. Other designated funds are set aside to support longer term work of the charity, including publication of resource materials and support of websites. Restricted funds of £132,416 are held for a range of projects and grant-giving activities.

CTBI needs reserves to enable it to meet both its on-going commitments in respect of its general charitable activities and to meet its future operating requirements. The Trustees have assessed the required reserves having taken into account six months on-going expenses plus known existing and future liabilities together with a contingency to allow for unforeseen negative short term fluctuations in the value of investments held. This assessment requires a minimum level of free reserves (i.e. general funds less amounts represented by the net book value of fixed assets) of £700,000. A minimum level of investment income is required to be maintained to enable the current level of activity to continue into the future.

The level of free reserves as at 31 December 2021, represented by the general fund excluding the amount held as tangible fixed assets, amounted to £1,360,277. The Trustees are satisfied that the level of reserves held is adequate and in line with the policy.

Grant making policy

The charity makes grants to individuals and institutions in furtherance of its charitable objectives. The principal source of grant funding is the designated Ecumenical Fund, which supports ecumenical work carried out by any of the four national ecumenical instruments in Britain and Ireland. These bodies can apply for grant funding to support new or ongoing work. Applications are assessed by the Trustees in line with wider charitable and strategic objectives.

Grants are also made from restricted funds of the charity. The international student hardship fund makes individual grants to support international students studying in the UK and Ireland who are experiencing financial hardship, as an expression of ecumenical support and solidarity. The Christians Abroad project also makes occasional grants to organisations overseas where international ecumenical volunteers are placed.

Expenditure on grants during the year is detailed in note 8 to the accounts. Some grants are made as part of the ecumenical programme work of the charity; the student hardship fund operates as a grant-making project and all its costs are allocated to that activity of the charity. The allocation of grant costs between these activities is shown in notes 6 and 8 to the accounts.

Key Management Personnel

Remuneration levels for key management personnel are set annually as part of the budgeting process and approved by Trustees, in accordance with the charity's paycales. Details of remuneration paid to key management personnel are provided in note 7 to the accounts on page 25.

Volunteers

The charity benefits from the involvement of many volunteers in the planning and delivery of its charitable activities. The charity is grateful, in particular, for those who volunteer as Trustees, and those who contribute to the writing and production of worship resources for publication by the charity.

Future plans

Much of our future programme work is outlined above on a project by project basis. We hope there will be significant strides forward in many of our new and ongoing areas of work. In addition, our new General Secretary will work with trustees, staff and stakeholders to develop a new organisational strategy to guide the charity's work over the coming years.

Churches Together in Britain and Ireland
Trustees' Report (Incorporating the Directors' Report) (continued)
Year Ended 31 December 2021

Risk assessment

The Trustees undertake regular assessment of the risks and uncertainties that face the charity, principally financial shortfall as a result of reduced member subscriptions or investment losses; shortfalls in compliance; legal and emergency risks. Action taken to minimise the risks concerned include adequate insurance provision, spreading investment risk and careful management and checks of procedures. The risk assessment is reviewed continually by the Finance and General Purposes Committee and is revisited by the Trustees on an annual basis.

Independent Examiner

Tara Westcott, FCCA has indicated her willingness to be reappointed as independent examiner during the forthcoming year and a resolution to reappoint her will be put to the Annual General Meeting.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

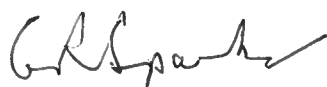
Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles of the Statement of Recommended Practice for Charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the Trustees has been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Trustees report was approved by the Trustees on 22nd June 2022 and is signed on their behalf by:



Revd Graham Sparkes
Trustee

Company Number: 05661787

Independent Examiner's Report to the Trustees of Churches Together in Britain and Ireland

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021, which are set out on pages 18 to 36.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tara Westcott, FCCA
Crowe U.K. LLP

Date: 18 July 2022

Fourth Floor
St James House
St James' Square
Cheltenham
Gloucestershire
GL50 3PR

Churches Together in Britain and Ireland
Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2021

	Notes	Unrestricted funds			Endowment	Total	Total
		General	Designated	Restricted	Funds	2021	2020
		Fund	Funds	Funds	Funds	2021	2020
		£	£	£	£	£	£
INCOME FROM:							
Donations and grants	2	138,033	-	18,774	-	156,807	248,942
Charitable activities	3	1,200	2,495	791	-	4,486	9,349
Investments	4	376,138	3,952	1,779	885	382,754	380,178
Other income: gain on disposal of fixed assets		-	-	-	-	-	44,596
Total income		515,371	6,447	21,344	885	544,047	683,065
EXPENDITURE ON:							
Raising Funds		13,538	1,594	717	357	16,206	15,059
Charitable activities	5	387,385	26,089	49,492	-	462,966	730,706
Total expenditure		400,923	27,683	50,209	357	479,172	745,765
Net income / (expenditure) before gains on investments		114,448	(21,236)	(28,865)	528	64,875	(62,700)
Net gains on investments	12	176,309	20,759	9,336	4,648	211,052	24,952
Net income / (expenditure)		290,757	(477)	(19,529)	5,176	275,927	(37,748)
Transfers between funds	18	-	528	-	(528)	-	-
Net movement in funds	18	290,757	51	(19,529)	4,648	275,927	(37,748)
Reconciliation of Funds							
Total Funds brought forward		1,070,984	1,016,820	151,945	54,859	2,294,608	2,332,356
Total Funds carried forward		1,361,741	1,016,871	132,416	59,507	2,570,535	2,294,608

The notes on pages 21 to 36 form part of these financial statements

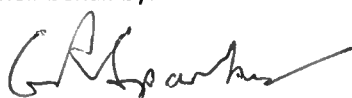
Churches Together in Britain and Ireland
Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	1,464	32,558
Quoted investments	12a	2,055,282	1,760,436
Interest in Inter-Church House	12b	526,160	526,160
Total Fixed Assets		2,582,906	2,319,154
CURRENT ASSETS			
Debtors	13	17,735	26,093
Cash at bank and short term deposit		125,615	206,971
Total Current Assets		143,350	233,064
LIABILITIES			
Creditors: amounts falling due within one year	14	(106,695)	(65,979)
NET CURRENT ASSETS		36,655	167,085
TOTAL ASSETS LESS CURRENT LIABILITIES		2,619,561	2,486,239
CREDITORS: amounts falling due in more than one year	15	(49,026)	(191,631)
TOTAL NET ASSETS		2,570,535	2,294,608
THE FUNDS OF THE CHARITY			
	18/20		
Unrestricted - General fund		1,361,741	1,070,984
Unrestricted - Designated funds		290,711	290,660
- Property fund		726,160	726,160
		2,378,612	2,087,804
Restricted funds		132,416	151,945
Endowed funds		59,507	54,859
TOTAL CHARITY FUNDS		2,570,535	2,294,608

The company's financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2021 the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the Trustees and authorised for issue on 22nd June 2022 and are signed on their behalf by:



Revd Graham Sparkes
Trustee

The notes on pages 21 to 36 form part of these financial statements
Company Number: 05661787

Churches Together in Britain and Ireland
Statement of Cashflows
Year Ended 31 December 2021

	Notes	2021	2020
		£	£
Cash flows used in operating activities	22	(409,892)	(526,268)
Cash flows from investing activities			
Dividends, interest and rents from investments		382,754	380,178
Proceeds from sale of property, plant & equipment		30,900	163,696
Purchase of equipment		(1,324)	(1,284)
Proceeds from sale of investments		289,225	622,469
Movement in investment cash held		(64,023)	37,778
Purchase of investments		(308,996)	(500,187)
Cash provided by investing activities		328,536	702,650
Change in cash and cash equivalents in the year		(81,356)	176,382
Cash and cash equivalents at the beginning of the year		206,971	30,589
Total cash and cash equivalents at the end of the year		125,615	206,971
Analysis of cash and cash equivalents:			
Cash at bank		18,320	8,524
Deposit accounts		107,080	198,232
Cash in hand		215	215
		125,615	206,971

The notes on pages 21 to 36 form part of these financial statements

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

1. ACCOUNTING POLICIES

a) Charity Information

Churches Together in Britain and Ireland is a charitable company limited by guarantee (registered number 05661787 England & Wales) and a registered charity with the Charity Commission (charity number 1113299). The registered office address is Inter Church House, 35 Lower Marsh, London, SE1 7RL.

b) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011. The financial statements have been prepared under historical cost convention with the exception of investments which are included at market value.

Churches Together in Britain and Ireland meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue as a going concern for the foreseeable future. In particular, the impact of the COVID-19 pandemic has been assessed, as outlined in the trustees' annual report, with no significant impact on the going concern position of the charity. The charity has continued to produce revised budget forecasts for the next 5 years and have taken decisions which reduce costs in order to ensure the core work of the charity can be funded in a sustainable way. The Trustees are confident that both the level of reserves held, and the revised budgets, mean that the charity will be able to continue to operate effectively throughout the current phase of the COVID-19 pandemic and beyond. Accordingly, the accounts have been prepared on a going concern basis.

d) Fixed Assets

All items with a value of over £1,000 are capitalised. Depreciation is provided on a straight line basis at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Freehold properties	- Nil
Office furniture and equipment	- up to 5 years
Computer equipment	- up to 4 years

The Trustees review the carrying value of the property to determine if any impairment has been incurred as at the Balance Sheet date, and an impairment adjustment is made to reflect any such reduction in value.

e) Investments

Investments are included at market value as at the Balance Sheet date. The surplus or deficit against cost or latest valuation, combined with differences between carrying value (or cost if acquired during the year) and the proceeds of investments disposed of, is included as gains or losses in the Statement of Financial Activities.

The interest in Inter-Church House represents the former offices of CTBI which are let to a Christian organisation with complementary aims and objectives to those of CTBI. The interest of CTBI in the property is accordingly shown in the financial statements as a programme related investment and carried in the Balance Sheet at the original amount invested less any impairment. The Trustees regularly review the carrying value and do not consider any impairment is needed.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

f) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income received by way of grants and donations is included in full in the Statement of Financial Activities when receivable. Where entitlement is conditional on the delivery of a specific performance by the charity, grants are recognised when the charity earns the right to consideration by its performance. Where a grant or donation is given for a specific purpose, it is included in restricted income and any unexpended portion is carried forward as a restricted fund. Subscriptions, which are deemed to be voluntary, are recognised in the Statement of Financial Activities in the period to which the income relates. All other income is included in the Statement of Financial Activities as and when entitlement arises, the amount can be reliably quantified and the economic benefit to the charity is considered probable.

g) Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Charitable activity costs include attributable staff and other costs for each area of the organisation together with a corresponding apportionment of support costs. The apportionment is done on the basis of staff time spent on each activity. Governance costs are those associated with constitutional and statutory requirements and include an allocation of overhead costs relating to those activities.

h) Grant Making

Grants payable are recognised when a constructive obligation arises that results in the payment being unavoidable and are recognised in the Statement of Financial Activities on an accruals basis. The Trustees or designated subcommittees decide which organisations or individuals should receive grants, and the level which should be granted.

i) Pension Costs

CTBI does not have its own pension scheme, but contributes to denominational schemes or TPT Retirement Solutions Growth Plan as is appropriate for individual staff members. All staff are entitled to join a pension scheme. Contributions to such schemes are recorded as part of staff costs. Pension costs are charged to the Statement of Financial Activities as they are incurred.

The TPT Growth Plan is in most respects a money purchase arrangement, but does include certain guaranteed benefit elements. The Plan is a multi-employer scheme. As such it is not possible in the normal course of events to identify the share of the underlying assets belonging to the individual participating employers, and accordingly, in accordance with section 28 of FRS 102, is also accounted for as a defined contribution scheme with contributions being recorded as they become payable.

j) Classes of Charitable Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are funds set aside by the Trustees from the general funds for specific purposes.

Restricted funds are monies, which have legal restrictions on their use where donors have specified the funds can only be spent on certain of the Charity's activities.

Permanent Endowment funds are funds where the Trustees are required to hold capital, mainly represented by investments, and are not entitled to spend them. Income arising from these funds represents unrestricted income.

k) Liabilities

Liabilities are recognised once there is legal or constructive obligation that commits the Charity to the obligation.

l) Operating Leases

Rentals under operating leases are charged to the Statement of Financial Activities as incurred.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

m) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Financial assets measured at fair value comprise of quoted investments.

Financial assets measured at settlement value comprise of cash, trade debtors, and other debtors.

Financial liabilities measured at settlement value comprise of trade creditors, sundry creditors and accruals.

n) Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

i) Useful economic lives of tangible assets

The annual depreciation charges for the tangible assets are sensitive to changes in the estimate useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of tangible assets and note 1 d) above for the useful lives for each class of asset.

o) Taxation

As a charity, the organisation is exempt from UK corporation tax to the extent that its income is applied to its charitable objects. No liability arose in the period.

2. DONATIONS AND GRANTS

	2021 General £	2021 Designated £	2021 Restricted £	2021 Endowment £	2021 Total £	2020 Total £
Members subscriptions	136,900	-	-	-	136,900	146,948
Grants received	-	-	10,000	-	10,000	31,000
Donations incl Gift Aid	1,133	-	8,774	-	9,907	70,994
	<u>138,033</u>	<u>-</u>	<u>18,774</u>	<u>-</u>	<u>156,807</u>	<u>248,942</u>

3. CHARITABLE ACTIVITIES

	2021 General £	2021 Designated £	2021 Restricted £	2021 Endowment £	2021 Total £	2020 Total £
Publication sales	-	2,495	-	-	2,495	3,968
Event fees	-	-	791	-	791	2,400
Management services	1,200	-	-	-	1,200	2,981
	<u>1,200</u>	<u>2,495</u>	<u>791</u>	<u>-</u>	<u>4,486</u>	<u>9,349</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

4. INVESTMENTS

	2021 General £	2021 Designated £	2021 Restricted £	2021 Endowment £	2021 Total £	2020 Total £
Rental income	342,555	-	-	-	342,555	346,956
Investment income	33,566	3,952	1,777	885	40,180	33,150
Interest	17	-	2	-	19	72
	<u>376,138</u>	<u>3,952</u>	<u>1,779</u>	<u>885</u>	<u>382,754</u>	<u>380,178</u>

Rental income is received in respect of the CTBI proportion of Inter Church House. Investment income is mainly derived from return on the investment portfolio which is managed on behalf of CTBI on a discretionary basis.

5. CHARITABLE ACTIVITIES

	2021 General £	2021 Designated £	2021 Restricted £	2021 Endowment £	2021 Total £	2020 Total £
Ecumenical programmes	247,737	23,750	26,512	-	297,999	509,377
Resources	137,395	2,339	-	-	139,734	184,361
Grant making	2,253	-	22,980	-	25,233	36,968
	<u>387,385</u>	<u>26,089</u>	<u>49,492</u>	<u>-</u>	<u>462,966</u>	<u>730,706</u>

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Allocation	Ecumenical programmes	Resources	Grant making	Governance	Support	2021 Total	2020 Total
		£	£	£	£	£	£	£
Staff costs	1	100,930	53,264	411	9,215	63,188	227,008	399,785
Meetings and travel costs	2	3,913	1,075	7	122	1,153	6,270	23,157
Office costs	2	16,859	8,983	56	1,249	76,104	103,251	105,682
Depreciation	2	-	-	-	-	880	880	3,323
Independent examiner's fees	3	-	-	-	3,600	-	3,600	3,300
Other costs	2	36,665	8,159	63	1,832	28,066	74,785	50,906
Publication costs	3	-	442	-	-	-	442	916
Grants (note 8)	3	23,750	-	22,980	-	-	46,730	143,637
Governance	4	10,012	5,858	148	(16,018)	-	-	-
Support costs	4	105,870	61,953	1,568	-	(169,391)	-	-
Total 2021		<u>297,999</u>	<u>139,734</u>	<u>25,233</u>	<u>-</u>	<u>-</u>	<u>462,966</u>	<u>730,706</u>
Total 2020		<u>509,377</u>	<u>184,361</u>	<u>36,968</u>	<u>-</u>	<u>-</u>	<u>730,706</u>	

Basis of allocation:

- Staff costs have been allocated between charitable activities based on time spent weighted by the salary cost of each member of staff.
- Other costs have been allocated based on staff costs.
- Direct costs have been charged appropriately.
- Governance and support costs have been re-allocated on the basis of staff time.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

7. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

	2021	2020
	£	£
Wages and salaries net of statutory payments reimbursed	271,078	318,173
Redundancy costs	-	15,477
Social security costs	25,287	30,730
Pension costs	28,636	32,347
Adjustment to pension deficit provision	(97,993)	3,058
	<u>227,008</u>	<u>399,785</u>

No employees received remuneration greater than £60,000 in either accounting period.

No Trustees received remuneration for their services as Trustees (2020: Nil) in the year, nor for any other services provided (2020: nil). During the year 1 (2020: 7) Trustee received meeting expenses to cover travelling costs and call charges totalling £48 (2020: £1,543).

Total remuneration paid to key management personnel during the year, including employer's NIC and pension contributions, amounted to £102,461 (2020: £138,856). Key management personnel are the General Secretary and Assistant General Secretary.

	2021	2020
	No.	No.
The average monthly number of employees during the year was:		
Total on a headcount basis, including part time employees	7	7
Full time equivalent	<u>6.1</u>	<u>6.7</u>

8. GRANTS DISBURSED DURING THE YEAR

Analysis of grants	Grants to organisations		Grants to individuals	
	Number	£	Number	£
Student grants	-	-	24	22,980
International grants	-	-	-	-
Ecumenical grants	2	23,750	-	-
Total 2021	<u>2</u>	<u>23,750</u>	<u>24</u>	<u>22,980</u>
Total 2020	<u>5</u>	<u>109,642</u>	<u>36</u>	<u>33,995</u>

Details of grants made during the year:		2021	2020
		£	£
Grants to individuals	Charitable Activity		
	Grant-making	22,980	33,995
Grants to organisations	Ecumenical programmes	23,750	109,642
Direct grant expenditure		46,730	143,637
Administration of Grants	Grant-making	537	1,119
Allocation of support & governance costs	Grant-making	1,716	1,854
Total Grant making		<u>48,983</u>	<u>146,610</u>

During the year, the following institutional grants were made:

Recipient	Fund	£
Cytûn	Ecumenical Fund	20,750
Irish Council of Churches	Ecumenical Fund	3,000
Total		<u>23,750</u>

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging independent examiner's fees for independent examination of £3,600 (2020: £3,300), depreciation of £880 (2020: £3,323) and operating lease payments of £33,000 (2020: £33,000).

10. STATEMENT OF FINANCIAL ACTIVITIES - COMPARATIVE FIGURES FOR PRIOR YEAR

The comparative figures for the Statement of Financial Activities, for the year ended 31 December 2020, are shown below:

	Unrestricted funds				Total 2020
	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	
INCOME FROM:					
Donations and legacies	152,178	-	96,764	-	248,942
Charitable activities	1,000	3,938	4,411	-	9,349
Investments	374,524	3,391	1,589	674	380,178
Other income: gain on disposal of fixed assets	44,596	-	-	-	44,596
Total income	572,298	7,329	102,764	674	683,065
EXPENDITURE ON:					
Raising Funds	12,507	1,540	706	306	15,059
Charitable activities	576,129	29,998	124,579	-	730,706
Total expenditure	588,636	31,538	125,285	306	745,765
Net income / (expenditure) before gains on investments	(16,338)	(24,209)	(22,521)	368	(62,700)
Net gains on investments	20,722	2,553	1,170	507	24,952
Net income / (expenditure)	4,384	(21,656)	(21,351)	875	(37,748)
Transfers between funds	-	368	-	(368)	-
Net movement in funds	4,384	(21,288)	(21,351)	507	(37,748)
Reconciliation of Funds					
Total Funds brought forward	1,066,600	1,038,108	173,296	54,352	2,332,356
Total Funds carried forward	1,070,984	1,016,820	151,945	54,859	2,294,608

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

11. FIXED ASSETS

	Freehold Property £	Furniture, IT and office equipment £	Total £
Cost			
At 1 January 2021	30,900	24,347	55,247
Additions	-	1,649	1,649
Disposals	(30,900)	(8,374)	(39,274)
31 December 2021	-	17,622	17,622
Accumulated depreciation			
At 1 January 2021	-	22,689	22,689
Depreciation charge for the year	-	880	880
On disposals	-	(7,411)	(7,411)
31 December 2021	-	16,158	16,158
Net book values			
31 December 2021	-	1,464	1,464
31 December 2020	30,900	1,658	32,558

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

12. INVESTMENTS

12 (a) Quoted Investments

All investments are under a discretionary portfolio which is managed by Investec Wealth & Investment Limited.

	2021	2020
	£	£
Market value 1 January	1,760,436	1,895,544
Cost of acquisitions	308,996	500,187
Proceeds from disposals	(289,225)	(622,469)
Movement in cash held	64,023	(37,778)
Net investment gains	211,052	24,952
	<u>2,055,282</u>	<u>1,760,436</u>
Market value 31 December		
Market value consists of:		
Quoted investments	1,966,446	1,735,623
Cash held	88,836	24,813
	<u>2,055,282</u>	<u>1,760,436</u>
Historic cost 31 December	<u>1,735,711</u>	<u>1,619,509</u>

	2021		2020	
	Market Value £	Cost £	Market value £	Cost £
UK Fixed Interest	175,841	173,935	122,240	117,374
UK Equities & Funds	529,038	479,401	533,129	525,693
UK Property	115,653	100,598	89,818	90,027
Overseas Fixed Interest	38,164	38,724	66,023	64,048
Overseas Equities & Funds	861,183	632,862	748,474	636,030
Assets & Commodities	246,567	221,355	175,939	161,524
Sterling Deposits	88,836	88,836	24,813	24,813
Total	<u>2,055,282</u>	<u>1,735,711</u>	<u>1,760,436</u>	<u>1,619,509</u>

12 (b) Programme Related Investment

	2021	2020
	£	£
Interest in Inter-Church House (Note 1e)	<u>526,160</u>	<u>526,160</u>

CTBI has the right to appoint four out of the ten Trustees to the British and Irish Churches Trust Limited (BICT), a charitable company limited by guarantee with company number 00472409. The objects of BICT are to act as custodian trustee for Churches Together in Britain and Ireland and Christian Aid in relation to the above property.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

13. DEBTORS

	2021	2020
	£	£
Trade debtors	1,829	6,959
Other debtors	11,032	14,927
Prepayments	4,874	4,207
	17,735	26,093

14. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	10,927	13,426
Taxation and social security	6,488	7,975
Pensions	6,187	17,146
Other creditors	4,688	3,517
Accruals	78,405	23,915
	106,695	65,979

15. CREDITORS: amounts falling due in more than one year

	2021	2020
	£	£
Provision for pension deficit funding obligation (see note 17)	49,026	191,631
	49,026	191,631

16. FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities in the following categories:

	2021	2020
	£	£
Financial assets		
Quoted investments measured at fair value (note 12a)	1,966,446	1,735,623
	1,966,446	1,735,623

Churches Together in Britain and Ireland
Notes to the Financial Statements
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17. PENSION OBLIGATIONS

CTBI participates in the TPT Retirement Solutions Growth Plan pension scheme ("the scheme"), a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed total scheme assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme for the period 1 April 2022 to 31 January 2025, as follows:

Deficit contributions

From 1 April 2022 to 31 January 2025:	£3,312,000 per annum	(payable monthly)
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Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025:	£11,243,000 per annum	(payable monthly)
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The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

During the year, CTBI paid deficit contributions required by the Trustee amounting to £45,069 (2020: £43,757). From 1 April 2022 to 31 January 2025, the additional contributions will be £13,557 per annum (payable monthly and increasing by 3% each on 1st April).

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using an appropriate discount rate of 1.18% (2020: 0.27%). The unwinding of the discount rate is recognised as a finance cost.

	2021	2020
	£	£
Provision as at 1 January	191,631	230,000
Unwinding of the discount factor	457	2,330
Deficit contributions paid	(45,069)	(43,757)
Re-measurements – impact of any change in assumptions	(564)	3,058
Re-measurements – amendments to the contribution schedule	(97,429)	-
Provision as at 31 December	49,026	191,631

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

18. ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 Jan 2021	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2021
	£	£	£	£	£	£
General Fund						
Retained Funds	1,070,984	515,371	(400,923)	176,309	-	1,361,741
Designated Funds						
Ecumenical Fund	241,350	3,952	(25,344)	20,759	-	240,717
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	39,598	2,495	(2,339)	-	528	40,282
Property Fund	726,160	-	-	-	-	726,160
Total Designated Funds	1,016,820	6,447	(27,683)	20,759	528	1,016,871
Total Unrestricted Funds	2,087,804	521,818	(428,606)	197,068	528	2,378,612
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	9,519	-	-	-	-	9,519
Children's Ministry Network (CMN)	14,801	793	(2,135)	-	-	13,459
International Students Hardship Fund	19,732	10,374	(22,980)	-	-	7,126
Climate Sunday	21,936	8,400	(24,377)	-	-	5,959
Pauline Webb Fund	80,321	1,777	(717)	9,336	-	90,717
Total Restricted Funds	151,945	21,344	(50,209)	9,336	-	132,416
Permanent Endowment Funds						
Benifold Trust	54,859	885	(357)	4,648	(528)	59,507
TOTAL	2,294,608	544,047	(479,172)	211,052	-	2,570,535

During the year, the following transfers between funds have been made:

- £528, being the net investment income (after deduction of investment management fees), from the Benifold Trust Endowment Fund to the Publications fund to support the publishing of worship resources

Notes on funds are on page 34 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

19. ANALYSIS OF CHARITABLE FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Balance at 1 Jan 2020	Income	Expenditure	Investment Gains	Transfers Between Funds	Balance at 31 Dec 2020
	£	£	£	£	£	£
General Fund						
Retained Funds	<u>1,066,600</u>	<u>572,298</u>	<u>(588,636)</u>	<u>20,722</u>	<u>-</u>	<u>1,070,984</u>
Designated Funds						
Ecumenical Fund	257,696	3,391	(22,290)	2,553	-	241,350
Redevelopment Fund	9,712	-	-	-	-	9,712
Publications Fund	44,540	3,938	(9,248)	-	368	39,598
Property Fund	<u>726,160</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,160</u>
Total Designated Funds	<u>1,038,108</u>	<u>7,329</u>	<u>(31,538)</u>	<u>2,553</u>	<u>368</u>	<u>1,016,820</u>
Total Unrestricted Funds	<u>2,104,708</u>	<u>579,627</u>	<u>(620,174)</u>	<u>23,275</u>	<u>368</u>	<u>2,087,804</u>
Restricted Funds						
International and Mission	5,636	-	-	-	-	5,636
Youth Work and Training	12,039	-	(2,520)	-	-	9,519
Children's Ministry Network (CMN)	13,192	1,705	(96)	-	-	14,801
International Students Hardship Fund	47,720	5,793	(33,924)	143	-	19,732
Climate Sunday	-	34,600	(12,664)	-	-	21,936
Christians Abroad	15,559	59,302	(74,861)	-	-	-
Pauline Webb Fund	<u>79,150</u>	<u>1,364</u>	<u>(1,220)</u>	<u>1,027</u>	<u>-</u>	<u>80,321</u>
Total Restricted Funds	<u>173,296</u>	<u>102,764</u>	<u>(125,285)</u>	<u>1,170</u>	<u>-</u>	<u>151,945</u>
Permanent Endowment Funds						
Benifold Trust	<u>54,352</u>	<u>674</u>	<u>(306)</u>	<u>507</u>	<u>(368)</u>	<u>54,859</u>
TOTAL	<u>2,332,356</u>	<u>683,065</u>	<u>(745,765)</u>	<u>24,952</u>	<u>-</u>	<u>2,294,608</u>

Notes on funds are on page 34 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets / (Liabilities) £	Long term (Liabilities) £	Total 2021 £
General Fund						
Retained Funds	1,464	1,754,568	-	(345,265)	(49,026)	1,361,741
Designated Funds						
Ecumenical support	-	173,153	-	67,564	-	240,717
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	40,282	-	40,282
Property Fund	-	-	526,160	200,000	-	726,160
Total Designated Funds	-	173,153	526,160	317,558	-	1,016,871
Total Unrestricted Funds	1,464	1,927,721	526,160	(27,707)	(49,026)	2,378,612
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	13,459	-	13,459
International Students Hardship Fund	-	10,913	-	(3,787)	-	7,126
Climate Sunday Fund	-	-	-	5,959	-	5,959
Pauline Webb Fund	-	77,875	-	12,842	-	90,717
	-	88,788	-	43,628	-	132,416
Permanent Endowed Funds						
Benifold Trust	-	38,773	-	20,734	-	59,507
TOTAL AT 31 December 2021	1,464	2,055,282	526,160	36,655	(49,026)	2,570,535

Notes on funds are on page 34.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Designated Funds

The Designated Funds represent amounts, which have been set aside at the discretion of the Trustees. These Designated Funds are to provide for expenditure as detailed below:

- The Ecumenical Fund was established with an initial transfer of £250,000 to enable the income, but not the capital, to be made available for programmes sponsored by the National Ecumenical Instruments. In 2020, the trustees agreed to allow expenditure to reduce the capital value to a minimum of £200,000. There is now no cumulative income available (2020: £nil). The amount of capital held above the minimum level of £200,000, accrued through capital gains, is £40,717 (2020: £41,350). Trustees are currently prioritising applications to this fund to further work under the Church, Nationhood & Identity project.
- The Redevelopment Fund has been established to fund and support the reorganisation of CTBI. This includes further development of the websites intended for the current year.
- The Publications Fund is set aside to facilitate the completion of the ongoing publications programme and presentation of e-books via the website. Income generated from sales of publications is allocated to the fund, and costs of production are charged against the fund.
- The Property Fund has been established for Inter-Church House which is a programme related investment carried at the original investment amount of £526,160. The fund includes £200,000 previously set aside for possible liability in the future in respect of repairs to the structural fabric for Inter-Church House (ICH).

Restricted Funds

The Restricted Funds are funds which have been donated with specific restrictions imposed on their use. The funds included within this heading are:

- The International and Mission Fund carried forward consists of balances held to support work in Sri Lanka and India.
- The Youth Work and Training Fund arises from funds and programmes relating to Christian youth work and training activities.
- The Childrens Ministry Network (CMN, previously Consultative Group on Ministry among Children, or CGMC) supports those with national responsibility for work with children in denominations and Christian Agencies.
- The Churches' International Students Hardship Fund provides grants to assist full-time international students, who are already in Britain and Ireland and who are facing unexpected financial problems during the final stages of their course. The Churches' International Students Fund, which supported the churches on work with international students and has now been amalgamated with this fund.
- The Climate Sunday fund has been formed to facilitate work around climate justice and the Climate Sunday initiative, in the build-up to the COP26 climate conference in Glasgow now scheduled to take place in November 2021.
- Christians Abroad is a former project of CTBI which informs, connects and enables participation in international development and Christian mission. During 2020, this fund was spent in full including the issuing of a grant to a new charity established for similar purposes, as shown in Note 8.
- The Pauline Webb Fund is established to support women attending ecumenical events.

Permanent Endowed Funds

- The Benifold Trust is administered by CTBI under a Uniting Order 2007 Scheme of the Charity Commission. The income from this endowment is transferred to a Designated Fund and used in ecumenical work in the general field of spirituality and worship materials.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS – COMPARATIVE FIGURES FOR PRIOR YEAR

	Tangible Fixed Assets £	Invest- ments £	Inter- Church House £	Net Current Assets / (Liabilities) £	Long term (Liabilities) £	Total 2020 £
General Fund						
Retained Funds	32,558	1,459,722	-	(229,665)	(191,631)	1,070,984
Designated Funds						
Ecumenical support	-	173,153	-	68,197	-	241,350
Redevelopment fund	-	-	-	9,712	-	9,712
Publications fund	-	-	-	39,598	-	39,598
Property Fund	-	-	526,160	200,000	-	726,160
Total Designated Funds	-	173,153	526,160	317,507	-	1,016,820
Total Unrestricted Funds	32,558	1,632,875	526,160	87,842	(191,631)	2,087,804
Restricted Funds						
International and mission	-	-	-	5,636	-	5,636
Youth work and training	-	-	-	9,519	-	9,519
Children's Ministry Network (CMN)	-	-	-	14,801	-	14,801
International Students Hardship Fund	-	10,913	-	8,819	-	19,732
Climate Sunday Fund	-	-	-	21,936	-	21,936
Christians Abroad	-	-	-	-	-	-
Pauline Webb Fund	-	77,875	-	2,446	-	80,321
	-	88,788	-	63,157	-	151,945
Permanent Endowed Funds						
Benifold Trust	-	38,773	-	16,086	-	54,859
TOTAL AT 31 DECEMBER 2020	32,558	1,760,436	526,160	167,085	(191,631)	2,294,608

Notes on funds are on page 34 as part of note 20.

Churches Together in Britain and Ireland
Notes to the Financial Statements
Year Ended 31 December 2021

22. CASH FLOWS FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net income / (expenditure) for the year	275,927	(37,748)
Adjustments for:		
Depreciation charges	880	3,323
(Gains) on investments	(211,052)	(24,952)
Loss / (profit) on sale of fixed assets	638	(44,596)
Dividends, interest and rents from investments	(382,754)	(380,178)
Decrease in debtors	8,358	27,777
Increase / (decrease) in creditors under one year	40,716	(31,525)
(Decrease) in creditors over one year	(142,605)	(38,369)
	(685,819)	(488,520)
Net cash (used in) operating activities	(409,892)	(526,268)

23. OPERATING LEASE COMMITMENTS

At 31 December 2021 Churches Together in Britain and Ireland had total future minimum payments in respect of its operating lease on premises as follows:

	Leased Building	
	2021	2020
	£	£
On leases which expire:		
In less than one year	24,750	24,750
Total future minimum lease commitment	24,750	24,750

24. RELATED PARTY TRANSACTIONS

There are no related party transactions other than those disclosed elsewhere in these financial statements.

Churches Together in Britain and Ireland

Reference and Administrative Details

Directors and Trustees

The Trustees, who are also directors of the company, who were serving at the date of signing these accounts were:

Revd Graham Sparkes	Moderator
Revd T Alan Anderson [†]	
Mr Patrick Coyle	
Rt Revd Andrew Forster	
Revd Dr Ruth Gouldbourne	
Dr Elizabeth Harris	
Bishop Paul Hendricks	
Ms Gillian Kingston	
Ms Rachel Lampard	
Revd Kevin Mackenzie	Appointed 22 September 2021
The Venerable Dr Rosemarie Mallett	
Revd Sarah Moore	
Fr Jan Nowotnik	Appointed 22 September 2021
Rt Revd Dr John Perumbalath	
Lt-Col Jonathan Roberts	
Revd Nicholas Rothon [†]	Treasurer
Ms Patricia White	

The following also served as Trustees during the year:

Mr Richard Bradbury	Resigned 22 September 2021
Revd Alison McDonald	Resigned 22 September 2021

Those who were not Trustees but attended the Board of Trustees by invitation were:

Mr Bob Fyffe [†]	General Secretary, Churches Together in Britain and Ireland (CTBI) (until 30 June 2021)
Dr Nicola Brady [†]	General Secretary, Churches Together in Britain and Ireland (CTBI) (from 1 January 2022) General Secretary, Irish Council of Churches (ICC) (until 31 December 2021)
Mr Michael McClure [†]	Company Secretary & Business Manager
Revd Paul Goodliff	General Secretary, Churches Together In England (CTE) (until 31 March 2022)
Revd Mike Royal	General Secretary, Churches Together In England (CTE) (from 1 May 2022)
Revd Canon Aled Edwards OBE	Chief Executive, Churches Together in Wales (CYTŪN)
Revd Peter Colwell	Assistant General Secretary and Director of Programmes, CTBI
Richard Reddie	Director of Justice & Inclusion Programme

[†] Member of Finance and General Purposes Committee

Churches Together in Britain and Ireland

Reference and Administrative Details

Principal address and registered office	Inter Church House 35 Lower Marsh London SE1 7RL
Company registration number	05661787 (England & Wales)
Charity registration number	1113299
Independent Examiner	Tara Westcott FCCA Crowe U.K. LLP Fourth Floor St James House St James' Square Cheltenham Gloucestershire GL50 3PR
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ HSBC Bank plc 38 Canada Place Canary Wharf London E14 5AH
Legal advisers	Stone King LLP 13 Queen Square Bath BA1 2HJ Ashton Graham Solicitors Waterfront House Wherry Quay Ipswich IP4 1AS
Investment Advisers	Investec Wealth & Investment Ltd 30 Gresham Street London EC2V 7QN