

Company registration number: 06820425

Charity registration number: 1129038

Essex Dementia Care

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Essex Dementia Care

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Essex Dementia Care

Legal and Administrative Information

Trustees	Katie Gauden Mike Clements April Lawlor Christopher Jullings Julie Chanel Mhairi Donaldson, Appointed 7th October 2021
Charity Registration Number	1129038
Company Registration Number	06820425
Registered Office	The charity is incorporated in England. Dorking & Orpington Suite, House 3 Lynderswood Farm Black Notley Essex CM77 8JT
Principal Office	Dorking & Orpington Suite, House 3 Lynderswood Farm Black Notley Essex CM77 8JT
Independent Examiner	Richardson & Co Accountants Limited Independent Examiner Cornish & Sussex Suite, House 3 Lynderswood Business Park Lynderswood Lane Black Notley Essex CM77 8JT
Bankers	Santander Bootle, Merseyside L30 4GB Shawbrook Brentwood, CM13 3BE Virgin Money Newcastle Upon Tyne NE3 4PL Nationwide Northampton, NN3 6NW Redwood Bank Letchworth Garden City SG6 3TA

Essex Dementia Care

Strategic Report for the Year Ended 31 March 2022

Achievements and performance

The experience of dementia is very individual and the provision of one to one opportunities for personalised activities is much needed. So too, for many if not all, are the opportunities for these activities to take place in a social context where the individual is understood not only by the staff but also by other members of the group. Client and family reviews and evaluations indicate a high level of satisfaction with the services received. Activity Centre leaders are experienced activity providers who prepare sessions with imagination and sensitivity. Their leadership demonstrates to staff and volunteers our high standards of dementia care and therapeutic support.

Some clients are happy to take advantage of both types of service and many attend more than one Activity Day Centre a week. Whichever service they have, a wide variety of activities will be arranged, both outdoor and indoors, depending on interests and abilities. Where possible One2One Practitioners are linked to clients with similar interests. Activity Centre clients are assessed for their mobility and skill levels and offered the appropriate session.

This financial year has again been a huge challenge for our clients and staff. We were able to resume our usual operation of running 6 Activity Day Centres weekly on 12 April 2021. We have experienced low attendances since we were able to open largely due to the extreme vulnerability of our clients, catering for an average of just 8 clients at each session (which is less than 50% of our current occupancy level). 11,000 client hours were delivered during the year at our day centres at 296 daily sessions, which compares to the 133 sessions we were able to run during the 2020/21 financial year. Each daily session is for 4.5 - 5 hours and includes a freshly cooked midday meal.

The One2One service was able to be carried out throughout the financial year, it continues to be well used and much appreciated. 4,900 client One2One hours (3,700 2020/21) were delivered during the year at an average of 410 hours per month.

The charity is very grateful to the dedicated volunteers who assist the Activity Centre staff and help to provide empathy and encouragement to the clients. They make it possible for the Centres to be run to a good standard of care and at an affordable fee.

Internal and external factors

A review of any anticipated change in either law, licensing requirements, relevant financial factors and social change including staffing that may affect the operation of the charity is considered at each Board meeting. Procedures were completed early in the reporting period to ensure compliance with the General Data Protection Regulations introduced in 2018.

Essex Dementia Care

Strategic Report for the Year Ended 31 March 2022

Financial review

Policy on reserves

The Trustees have established contingency reserves of £302k with Shawbrook Bank Limited, Nationwide Building Society, Redwood bank and Virgin Money Plc. These reserves would cover up to 11 months operational costs, and to help meet the expected loss in income due to the Covid19 pandemic during the next financial year. All reserves are held in with-interest accounts

Principal funding sources

Income is chiefly generated by the services provided. However, the Charity aims to keep the fees at an affordable level and on-going fundraising is necessary both to maintain a secure financial position and have resources to plan for future development. Local Authority Grants made the development of services possible initially and further funding has enabled us to develop our much needed dementia services with confidence. Grants, significant donations from local businesses and individual donations from families and other supporters have played an important part in financing the services.

The Trustees are grateful to Essex County Council, the many grant awarding bodies, and local organisations and individuals who have provided much needed funding during the financial year. This enabled us to survive the Covid19 pandemic and, whilst our income from services provided has been severely reduced, we are confident of returning to pre-pandemic levels by March 2023.

The Trustees are fully aware that the effect of Covid19 restrictions are far from over and have placed an additional £80k into reserves during the financial year to help offset any future income reduction.

Pay policy for senior staff is based on the balance between recognising the commitment made and responsibilities they hold with the limited financial position of the charity.

COMPANY STATUS

Essex Dementia Care is a company limited by guarantee and there is therefore no share capital.

Small company provisions

This report has been prepared in accordance with the small company's regime under the Companies Act 2006

Essex Dementia Care

Strategic Report for the Year Ended 31 March 2022

Plans for future periods

Aims and key objectives for future periods

Our client numbers, and therefore our income streams, are constantly fluctuating and it is crucial to see the long term picture for sustainability. There is the need, therefore, to constantly monitor the cost effectiveness of the services offered. This is going to be imperative following the Covid19 pandemic and the Trustees have devised a restart plan with the aim of getting back to business as usual as soon as possible.

There is a comprehensive 22-24 Essex Dementia Care (EDC) Strategic plan which informs decision-making regarding development and sustainability. EDC has invested quite considerably in marketing during 21/22 and this will continue to be a priority focus in 22/23 and beyond.

Activities planned to achieve aims

The Senior Manager and the Care Manager attend events and 'support groups' or 'cafes' to raise awareness and maintain links with other professionals and the Essex County Council Commissioning Service.

The EDC website has been completely refreshed to maximise marketing impact and to promote increased referrals.

To maintain a high quality of service the Senior Manager regularly seeks opportunities for staff training over and above the mandatory certificates especially those for person-centred dementia care. Seeking specific funding for this has been successful and enables the training to be maintained to a high level.

Staff pay reviews are carried out annually. The Trustees recognise a need to acknowledge the commitment given by staff members and continue to ensure that pay rates are attractive and remain competitive in the market. Staff turnover remains extremely low.

There are very productive working relationships within EDC and in the external market.

Forward planning for funding continues to be an important aspect of managing services. A combination of internal fundraising activity and the use of an external fundraiser have proved very successful and will continue to be the fundraising model.

Risk Management

The risk register is regularly presented at board meetings.

Essex Dementia Care

Trustees Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and reporting by Charities' (Effective from 1 January 2019).

Essex Dementia Care is a charity established as a response to the expressed occupational needs of people with dementia in Essex. There is a wealth of international academic evidence for the essential role of meaningful activity in creating and maintaining good health and well-being for everyone. It is Essex Dementia Care's chief purpose to provide this for families where dementia is present in an environment where the provision of personalised, therapeutic occupation from other sources is limited.

Objectives and activities

Aims

The aim of Essex Dementia Care is to contribute to the health and well-being of families in Essex who are living with dementia and to contribute to the wider community involvement in the dementia agenda. Our goal is to help as many people as possible.

Objectives, strategies and activities

Objectives

These aims are achieved through:

1. The provision of therapeutic activities to people with dementia and such direct care as is deemed to be a relevant part of those activities
2. The provision of respite, support and information to family and informal carers.
3. Working with other independent, private and voluntary groups to promote the access and availability of specialist services that support people living with dementia as well as their families and carers.
4. Raising public awareness of the nature of dementia and of quality dementia care.

How this is achieved

The Care Manager responds to requests for services by making a home visit and assessing the clients' occupational profiles and care needs. A personal care programme is developed and monitored over time. Our carefully recruited and trained Practitioners facilitate activities that will reflect the individual's choice and interests within their current capabilities. Self-esteem is enhanced and an interest in living, within the limitations resulting from dementia, generated. The Practitioner becomes the friend who enables these activities to take place. To help maintain this confidence considerable effort is made to reduce to an absolute minimum the changes in those Practitioners allocated to attend any one client.

The client's family plays an active role in the Care Planning process and their needs for support; information and respite are recognised in the decision making.

Links with other professional bodies, voluntary sector groups or other interested organisations provide opportunities for raising awareness of both the need and opportunities for good dementia care in the community and also become the springboard for fundraising events.

Essex Dementia Care

Trustees Report

Public benefit

The Trustees can confirm that they have paid due regard to the guidance of the Charity Commission in relation to public benefit.

Structure, governance and management

Nature of governing document

The governing document is the organisation's Memorandum and Articles of Association dated 9 February 2009, as amended by special resolution dated 26 March 2009.

Recruitment and appointment of trustees

The appointment of Trustees is by having regard to the job description and person specification and by interview of interested parties.

One new trustee, Mhairi Donaldson, was appointed. Mhairi brings huge experience to the current Trustee board, being Associate Clinical Director of Psychological Services at Essex Partnership University NHS Foundation Trust.

Induction and training of trustees

When interest in becoming a Trustee is shown there will be a period of observing at meetings before further commitment on either side is made.

Organisational structure

The organisation is governed by a Board of Trustees. The day to day running and strategic input is provided by the Senior Manager, Kelly Bleasdale, who is supported by the Care Manager, a service coordinator and a part-time Marketing Assistant to assist pushing our marketing strategy.

Related Parties

There are no related or connected charities.

Risks and management of those risks

Investment activity will not be undertaken by the Charity at the present time.

Essex Dementia Care

Trustees Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Essex Dementia Care for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 1 September 2022 and signed on its behalf by:



.....
Christopher Jullings
Chairman and Trustee

Essex Dementia Care

Independent Examiner's Report to the trustees of Essex Dementia Care ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Essex Dementia Care are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Essex Dementia Care as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Maria Richardson FCCA
Independent Examiner

Cornish & Sussex Suite, House 3
Lynderswood Business Park
Lynderswood Lane
Black Notley
Essex
CM77 8JT

1 September 2022

Essex Dementia Care

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	17,554	-	17,554
Charitable activities	4	365,785	28,002	393,787
Investment income	5	513	-	513
Total income		<u>383,852</u>	<u>28,002</u>	<u>411,854</u>
Expenditure on:				
Raising funds		(20,783)	-	(20,783)
Charitable activities	6	<u>(332,641)</u>	<u>(17,586)</u>	<u>(350,227)</u>
Total expenditure		<u>(353,424)</u>	<u>(17,586)</u>	<u>(371,010)</u>
Net income		<u>30,428</u>	<u>10,416</u>	<u>40,844</u>
Net movement in funds		30,428	10,416	40,844
Reconciliation of funds				
Total funds brought forward		<u>238,790</u>	<u>17,502</u>	<u>256,292</u>
Total funds carried forward	14	<u>269,218</u>	<u>27,918</u>	<u>297,136</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	20,727	-	20,727
Charitable activities	4	365,533	-	365,533
Investment income	5	<u>1,268</u>	<u>-</u>	<u>1,268</u>
Total income		<u>387,528</u>	<u>-</u>	<u>387,528</u>
Expenditure on:				
Raising funds		(22,571)	-	(22,571)
Charitable activities	6	<u>(331,291)</u>	<u>(311)</u>	<u>(331,602)</u>
Total expenditure		<u>(353,862)</u>	<u>(311)</u>	<u>(354,173)</u>
Net income/(expenditure)		<u>33,666</u>	<u>(311)</u>	<u>33,355</u>
Net movement in funds		33,666	(311)	33,355
Reconciliation of funds				
Total funds brought forward		<u>205,124</u>	<u>17,813</u>	<u>222,937</u>
Total funds carried forward	14	<u>238,790</u>	<u>17,502</u>	<u>256,292</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

The notes on pages 11 to 17 form an integral part of these financial statements.

Essex Dementia Care

(Registration number: 06820425)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	34,255	22,261
Cash at bank and in hand	11	<u>336,944</u>	<u>288,757</u>
		371,199	311,018
Creditors: Amounts falling due within one year	12	<u>(74,064)</u>	<u>(54,726)</u>
Net assets		<u>297,135</u>	<u>256,292</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		27,918	17,502
Unrestricted income funds			
Unrestricted funds		<u>269,217</u>	<u>238,790</u>
Total funds	14	<u>297,135</u>	<u>256,292</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 1 September 2022 and signed on their behalf by:



April Lawlor
Trustee



Christopher Jullings
Chairman and Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

Essex Dementia Care

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The address of its registered office is:
Dorking & Orpington Suite,
House 3
Lynderswood Farm
Black Notley
Essex
CM77 8JT

These financial statements were authorised for issue by the trustees on 1 September 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Essex Dementia Care meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Essex Dementia Care

Notes to the Financial Statements for the Year Ended 31 March 2022

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Essex Dementia Care

Notes to the Financial Statements for the Year Ended 31 March 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Essex Dementia Care

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies; Donations & Gifts	17,554	17,554
Total for 2022	17,554	17,554
Total for 2021	20,727	20,727

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Activity centre	111,173	-	111,173
Support Services	104,635	-	104,635
Travel	10,491	-	10,491
Furlough Grants	7,339	-	7,339
Grants	132,147	-	132,147
Restricted Grants	-	28,002	28,002
	365,785	28,002	393,787

	Unrestricted funds General £	Total 2021 £
Activity centre	53,101	53,101
Support Services	83,283	83,283
Travel	2,191	2,191
Furlough Grants	50,120	50,120
Grants	176,838	176,838
	365,533	365,533

Essex Dementia Care

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	513	513
	<u>513</u>	<u>513</u>
	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	1,268	1,268
	<u>1,268</u>	<u>1,268</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Other Direct Centre costs	15,036	-	15,036	6,027
Rent, Rates & Room Hire	33,737	-	33,737	21,348
Repairs & Maintenance	220	-	220	87
Office Expenses	20,819	-	20,819	28,378
Printing & Stationery	3,104	-	3,104	3,383
Allotment	-	585	585	311
Legal & Professional	3,816	-	3,816	3,780
Staff Travel & Training	27,771	-	27,771	17,297
Marketing Assistant	-	944	944	-
Volunteer Expenses	-	-	-	474
Accountancy fees	2,468	-	2,468	-
Staff costs	224,013	16,058	240,071	249,921
Advertising & website	1,656	-	1,656	596
	<u>332,640</u>	<u>17,587</u>	<u>350,227</u>	<u>331,602</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Essex Dementia Care

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Employees

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	237,474	247,394
Other staff costs	<u>27,007</u>	<u>17,147</u>
	<u>264,481</u>	<u>264,541</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Average number of employees	<u>21</u>	<u>24</u>

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

Key Management Personnel

The Key Management Personnel received remuneration of £57,975 (2021: £56,858)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2022 £	2021 £
Trade debtors	28,351	16,343
Prepayments	2,344	2,008
Other debtors	<u>3,560</u>	<u>3,910</u>
	<u>34,255</u>	<u>22,261</u>

11 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	997	505
Cash at bank	<u>335,947</u>	<u>288,252</u>
	<u>336,944</u>	<u>288,757</u>

Essex Dementia Care

Notes to the Financial Statements for the Year Ended 31 March 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	20	-
Other taxation and social security	3,734	3,228
Other creditors	19,264	12,458
Pension scheme creditor	574	639
Accruals	4,555	2,352
Deferred income	45,917	36,049
	<u>74,064</u>	<u>54,726</u>

13 Financial guarantee contracts

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount towards the assets of the charity in the event of liquidation.

The amount of the financial guarantee contract is £10.

14 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	238,790	383,851	(353,424)	269,217
Restricted funds	<u>17,502</u>	<u>28,002</u>	<u>(17,586)</u>	<u>27,918</u>
Total funds	<u>256,292</u>	<u>411,853</u>	<u>(371,010)</u>	<u>297,135</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	205,124	387,528	(353,862)	238,790
Restricted funds	<u>17,813</u>	<u>-</u>	<u>(311)</u>	<u>17,502</u>
Total funds	<u>222,937</u>	<u>387,528</u>	<u>(354,173)</u>	<u>256,292</u>

15 Related party transactions

There were no related party transactions in the year.