



DIFFERENCE CIO

**ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 December 2021**

Charity Number 1170789

DIFFERENCE CIO

TRUSTEES ANNUAL REPORT

For the year ended 31 December 2021

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 December 2021, which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's Report

This has been another excellent year for Difference. The Trustees were delighted that we were successful in gaining a further 3-year funding grant from the National Lottery Community Fund, enabling us to expand our reach and capacity.

Working in the field of disability rights can feel like a thankless task at times. Report after report highlights the continuing inequalities faced every day by disabled people, and often the north east suffers more than other regions. However, I feel confident that our campaigning work, our lobbying and our training are having a real impact in our region. Slowly but surely, we are building awareness, promoting inclusive practices and changing perceptions. We are doing this with an open, collaborative approach, building trust and confidence that Difference is a source of expertise that can be relied upon to help north east organisations remove barriers to equality for disabled people.

I am excited about the start we have made to our 'Delivering Difference' project and what is still to come. I'm looking forward to our forthcoming 'Disability at Work Summit' and hope that we can start a conversation that leads to real change at a time when the country needs to make the best use of all our skills and experience. I also look forward to further growth in our training services as these are a great way to promote good practice and generate sustainable income to fund future work.

I would like to thank our Trustees, volunteers, staff, members and partners for their valued contributions over the year. I would also like to thank the National Lottery Community Fund for their continued support which makes our work possible.

Caroline MacDonald

Chair – Difference North East

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Objectives and Activities

Difference is a unifying disability rights organisation that aims to represent disabled people in the North East of England and works to bring about significant and lasting social change. We are the first disability rights organisation dedicated solely to campaigning for disability equality covering the North East since the 1990s saw the closure of Disability Action North East. To achieve our objectives of increasing equality and tackling discrimination, we will:

1. Raise awareness of disability discrimination and influence public opinion and policy.
2. Represent and speak out about the needs and concerns of disabled people.
3. Use research as a tool to raise issues and influence change.
4. Mobilise disabled people to collectively advocate.

Difference grounds its ideas within the social and affirmation models of disability. It identifies disability as the personal experience of physical and social barriers, which exclude people with impairments from full participation in ordinary community life. The affirmation model takes a view of disability and impairment that encompasses positive social identities. It identifies impairment as a characteristic of human difference to be expected and respected on its own terms.

Achievements and Performance

This has been an exciting and transitional year for Difference. In June 2021 we completed our original 2-year 'Developing Difference' project and in July 2021 we were delighted to start work on the next phase of our work, 'Delivering Difference' thanks to a 3-year National Lottery Community Fund grant.

Our campaigning work has focused on access, through our 'Accessible Cities' campaign. For example, in Newcastle upon Tyne, we have engaged with the City Council to amplify the voices of disabled people and ensure that planners make access a priority as they redevelop the city centre. We have also continued to campaign on digital inclusion as part of the 'Better ConNEcted' campaign group and on disability poverty through our work with the Disability Benefits Consortium. As a member of the North East England Climate Coalition, we have pledged to campaign for the knowledge, skills, and perspectives of disabled people, to be included in climate action and policy.

Thanks to NLCF funding, we were able to work with partner DPO, Enhance The UK, to deliver digital accessibility training to VCSE organisations across the north east. We also built our own capacity to deliver this training, which is now an important stream of sustainable funding, along with our training on Disability Equality, Awareness and Etiquette.

We have continued to offer a range of member events. Highlights in 2021 included a legal briefing on disability discrimination at work, and our celebration of Autistic Pride in June, where our panel of neurodivergent speakers shared insights based on their own experiences. In December we marked International Day of Disabled People with a screening of "Writing The Missing: All At Sea", a fantastic new piece by disabled author, writer, activist and Difference member, Lisette Auton.

With our new funding we were able to expand, taking on a new Projects and appointing a Communications and Events Officer, Nic Cook. Nic has helped to develop our training offer and grow our social media presence. She also took part in a Community Researcher Programme with human rights organisation Just Fair, collaborating

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For the year ended 31 December 2021

with other community organisations to explore ways to help marginalised people to claim their economic, social and cultural rights.

We have been active in our work to involve disabled people's voices in the work of local authorities and other service providers. We were delighted to take part in a project run by North of Tyne Combined Authority and Carnegie UK, to develop a new Wellbeing Framework. It was also a high point to meet with Newcastle Central MP, Chi Onwurah, who is now a Difference member.

A year of steady growth a development meeting the real needs of disabled people and making a difference.

3. Plans for Future Periods

Our plans for the future include hosting a regional summit on disability and employment and building on this to create a campaign for more inclusive employment practices. We will be running more events, including a workshop on disability rights and human rights, and launching our first 'Difference Awards' celebrating inclusive customer service. We have set out our future aims and activities in our [3-year strategic plan](#). This builds on our members priorities identified at our launch event, namely:

- Improving the voice, influence and participation of disabled people.
- Increasing employment opportunities for disabled people.
- Improve public awareness through education and training.
- Improve access to physical and digital environments.
- Continue to monitor the impact of COVID-19 and campaign for disabled people's rights.

4. Reference and administrative details of the charity, its trustees and advisors

Charity Name	Difference CIO	
Registered Charity Number	1170789	
Operational address	33 Forest Avenue Newcastle Upon Tyne NE12 9AH	
Trustees	Caroline McDonald David Barker Gillian Lathan Nicky Erevik Valerie Milnes	Chair Treasurer Secretary
Independent Examiner	Jim Dodds Connected Voice Business Services Ltd Higham House, Higham Place Newcastle upon Tyne NE1 8AF	
Bankers	Cooperative Bank	

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5. Structure, Governance and Management

Governing documents

Charitable Incorporated Organisation - Foundation Model - whereby the only voting members are the charity Trustees. We have adopted the Charity Commissions Model Constitution to ensure we comply with the Charities Act 2011 (the 2011 Act) and the General Regulations. This helps us to ensure we:

- Reflect recommended best practice; and
- Are legally compliant

Appointment of Trustees

Trustees are appointed for their individual knowledge, experience and skills that are considered essential to ensure the charity's effective administration and its continued sustainability, growth and development. Trustees are appointed by the Board of Trustees in a properly convened meeting. Trustees are also screened using a needs and skillsets assessment. This approach enables us to:

- Ensure we have the right skills mix on the Board to meet the administrative needs of the charity
- Ensure we do have a range of Trustees from diverse professional backgrounds to build knowledge and skills
- Mitigate any potential risks or threats to the charity, as far as possible; and
- Reduce, as far as is possible, the potential for any conflicts of interest with each Trustee and their existing professional occupations.

Organisation

The Trustees meet each quarter and deal with the administration of the charity encompassing the strategic vision, financial accountability and risk management. The operational management of the organisation is undertaken by the paid staff team.

Risk management

The Trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks including the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

6. Statement on Public Benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities, summarised above, provide benefit both to those who directly receive services, and the wider community in the North East of England. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

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For the year ended 31 December 2021

7. Financial Review

Difference CIO is primarily funded by grants. The total income for the year was £67,892 (2020: £69,977). This income is allocated across respective funds on the Statement of Financial Activities in accordance with the Statement of Recommended Practice.

The Statement of Financial Activities for the year ended 31 December 2021, shows a net surplus across all funds of £1,317 (2020: £12,163).

The Balance Sheet at 31 December 2021 shows total fund carried forward of £17,808 (2020: £16,490) of which there are £10,814 restricted funds (2020: £16,491).

Reserve policy

Difference CIO has established a policy whereby the unrestricted funds not invested in fixed assets held by the charity should be between three and six months of annual expenditure. At 31 December 2021 the free reserves are currently £6,994 (2020: £nil) fell short of this target level, the trustees are aware of this and will be building up reserves with planned operating surpluses.

9. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on: 14 September 2022 and signed on their behalf by:

Caroline McDonald
Chair

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 December 2021

I report on the financial statements of Difference CIO for the year ended 31 December 2021, which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charitable company's trade, customers, suppliers and wider economy. The trustees' view on the impact of COVID-19 is disclosed in the accounting policies note.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds
Connected Voice Business Services
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 14 September 2022

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STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Charitable activities					
Grants and contracts	6	6,994	57,809	64,803	68,206
Other trading activities	7	3,089	-	3,089	1,771
Total income		10,083	57,809	67,892	69,977
Expenditure on:					
Charitable activities					
Operation of the charity	8	3,089	63,486	66,575	57,814
Total expenditure		3,089	63,486	66,575	57,814
Net income/(expenditure) and net movement of funds		6,994	(5,677)	1,317	12,163
Reconciliation of funds					
Total funds brought forward		-	16,491	16,491	4,327
Total funds carried forward		6,994	10,814	17,808	16,490

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 9 to 16 form an integral part of these accounts.

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Charity Number 1170789

BALANCE SHEET

As at 31 December 2021

	Notes	£	Total 2021 £	£	Total 2020 £
<u>Fixed assets</u>					
Tangible assets	15		1,345		1,358
<i>Total fixed assets</i>			1,345		1,358
<u>Current assets</u>					
Debtors	16	1,128		247	
Cash at bank and in hand	17	16,139		20,772	
<i>Total current assets</i>		17,267		21,019	
Creditors: amounts falling due within one year	18	(804)		(5,886)	
<i>Net current assets</i>			16,463		15,133
<i>Total net assets or liabilities</i>			17,808		16,491
<u>Funds of the charity</u>					
Unrestricted income funds			6,994		-
Restricted income funds			10,814		16,491
<i>Total funds</i>			17,808		16,491

The notes on pages 9 to 16 form an integral part of these accounts.

These financial statements were approved by the Board on:

14 September 2022

and are signed on its behalf by:

Caroline McDonald
Chair

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Difference CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £nil has recently received funds of £9,000 and is currently seeking funds to employ a development worker.

The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Due to the COVID-19 pandemic, it has put many strains on all businesses. It should be noted that the charity is still able to meet its obligations to fulfilling its contracts with funders, who have been flexible about the timescale for delivery.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

3.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of represent disabled people in the North East of England and works to bring about significant and lasting social change and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provision for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £250 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Office and computer equipment	25%	Straight line
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Charitable activities				
<u>Income from grants</u>				
Community Foundation County Durham	-	-	-	7,714
DWP Access to Work	-	2,125	2,125	2,749
The National Lottery	-	55,684	55,684	57,743
<u>Other income</u>				
Consultancy	4,250	-	4,250	-
Training	2,744	-	2,744	-
	<u>6,994</u>	<u>57,809</u>	<u>64,803</u>	<u>68,206</u>
7 Other trading activities				
Employment allowance	3,089	-	3,089	1,771
	<u>3,089</u>	<u>-</u>	<u>3,089</u>	<u>1,771</u>

Income was £67,892 (2020: £69,977) of which £10,083 was unrestricted or designated (2020: £1,771) and £57,809 was restricted (2020: £68,206)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
8 Charitable activities				
<u>Direct costs</u>				
Staff salaries	3,089	39,871	42,960	23,618
Subcontract project staff salaries	-	10,446	10,446	23,500
Staff travel	-	-	-	64
Staff other costs	-	-	-	1,024
Training	-	5,557	5,557	3,990
Launch event	-	-	-	630
<u>Support costs</u>				
Website development	-	3,294	3,294	1,119
Printing, postage and stationary	-	-	-	286
Insurance	-	540	540	604
IT	-	295	295	128
Telephone	-	571	571	733
Professional fees	-	1,333	1,333	1,231
Other	-	547	547	-
Depreciation	-	552	552	419
Expenditure carried forward	<u>3,089</u>	<u>63,006</u>	<u>66,095</u>	<u>57,346</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
8 Charitable activities (continued)				
<i>Expenditure brought forward</i>	3,089	63,006	66,095	57,346
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	-	480	480	468
	<u>3,089</u>	<u>63,486</u>	<u>66,575</u>	<u>57,814</u>

Expenditure on charitable activities was £66,575 (2020: £113,855) of which £3,089 was unrestricted or designated (2020: £57,813) and £63,486 was restricted (2020: £56,042)

9 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	480	468
Other accountancy services paid to the examiner	483	475
	<u>963</u>	<u>943</u>

10 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	30,825	20,846
Social security costs	8,930	1,771
Pension costs (defined contribution pension plan)	3,205	1,002
	<u>42,960</u>	<u>23,619</u>

No employee received remuneration above £60,000 (2020: nil)

The key management personnel of the charity, comprise the trustees and the charity development consultant. The total employee benefits of the key management personnel of the charity were £24,589 (2020: £23,500).

11 Staff numbers

The average monthly head count was 2 employed staff (2020: 1) and 1 subcontracted staff (2020: 1) and the average monthly number of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employee's work		
Charitable activities	2.0	2.0
	<u>2.0</u>	<u>2.0</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

12 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

13 Defined contribution pension scheme

The charitable company contributes to individual private staff pension schemes. The employer's pension costs represent contributions payable by the charity.

14 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

15 Tangible fixed assets

Cost

Balance brought forward

Additions

Disposals

Balance carried forward

Depreciation

Basis

Rate

Balance brought forward

Depreciation charge for year

Disposals

Balance carried forward

Net book value

Brought forward

Carried forward

Office and computer equipment	Total
£	£
1,899	1,899
540	540
-	-
2,439	2,439
SL	
25%	
541	541
552	552
-	-
1,093	1,093
1,358	1,358
1,345	1,345

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

16 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Prepayments	294	247
Holding account	834	-
	<u>1,128</u>	<u>247</u>

17 Cash at bank and in hand

	2021 £	2020 £
Cash at bank and in hand	16,139	20,772
	<u>16,139</u>	<u>20,772</u>

18 Creditors and accruals (payable within 1 year)

	2021 £	2020 £
Trade creditors	-	168
Pension	324	225
Accruals		
Independent examination of accounts	480	468
Holding account	-	5,025
	<u>804</u>	<u>5,886</u>

19 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

20 Analysis of charitable funds

Analysis of movements in unrestricted funds

Year ending 31 December 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	-	10,083	(3,089)	-	6,994
Totals	<u>-</u>	<u>10,083</u>	<u>(3,089)</u>	<u>-</u>	<u>6,994</u>

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NOTES TO THE FINANCIAL STATEMENTS

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20 Analysis of charitable funds (continued)

Analysis of movements in unrestricted funds

Year ending 31 December 2020

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	-	1,771	(1,771)		-
Totals	-	1,771	(1,771)	-	-

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Analysis of movement in restricted funds

Year ending 31 December 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
The National Lottery	14,159	55,684	(61,334)	-	8,509
Community Foundation County Durham	1,896	-	(206)	-	1,690
DWP Access to Work	435	2,125	(1,946)	-	614
Totals	16,490	57,809	(63,486)	-	10,813

Year ending 31 December 2020

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
The National Lottery	(205)	57,743	(43,379)	-	14,159
Community Foundation County Durham	4,532	7,714	(10,350)	-	1,896
DWP Access to Work	-	2,749	(2,314)	-	435
Totals	4,327	68,206	(56,043)	-	16,490

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

The National Lottery	Protect and promote the rights of disabled people in the North East of the country.
Community Foundation County Durham	To pay for capacity building
DWP Access to Work	Disability access.

21 Capital commitments

As at 31 December 2021, the charity had no capital commitments (2020 -£nil)

22 Guarantee

There have been no guarantees given by the charity at 31 December 2021.

23 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 December 2021.

24 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 16 December 2016 as a body corporate under part 11 of the Charities Act 2011.

25 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	-	1,345	1,345
Cash at bank and in hand	6,994	9,145	16,139
Other net current assets/(liabilities)	-	324	324
	<u>6,994</u>	<u>10,814</u>	<u>17,808</u>

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible fixed assets	-	1,358	1,358
Cash at bank and in hand	-	20,772	20,772
Other net current assets/(liabilities)	-	(5,639)	(5,639)
	<u>-</u>	<u>16,491</u>	<u>16,491</u>