

# play @ cotherstone

Registered 1174041 incorporated 31 July 17

## ACCOUNTS FOR YEAR ENDED 31 MARCH 2022

### General Purpose Fund from activity in the period - Unrestricted Funds

Receipts and Payments Account

2022

Income received

£

Mrs R Dinsmore - charity coin box for children	59.00
Ms S Blackburn - loan of marquee for private event	20.00
East Briscoe Farm Cottages - donation for Fun Weekend 2021	110.00
Red Lion Holiday Cottage - donation for Fun Weekend 2021	70.00
Anonymous donation - to bring 2021 firework display to 15 minutes	170.00
CPC - Annual maintenance donation	150.00
Fun Weekend 2021 Donations & Takings	856.91
St Cuthberts Church for 2022 Fun Run Medals in advance	57.75
St Cuthberts Church for 2021 Fun Run Medals	71.65
Misc donations for goods left over after events	40.00
Mr G Franks - donation for filing cabinet	20.00
Fun Weekend Committee donation to 2021 fireworks display	350.00
Compensation for damaged equipment	10.00
Coin found	1.00
Bonfire 2021 Donations & Takings	3086.97
Mr P Coulson - donation for old goal set	25.00
Transfer of funds prepaid for picnic tables (S106 refund)	1428.00
Investment Income	0.00
Bank Interest	0.00
<b>TOTAL INCOME</b>	<b>6526.28</b>

Expenditure

Equipment for use at events; electric extension, H&S, jugs & trays	133.51
New table tennis bats & balls to replace worn or broken	20.00
Fun Weekend 2021 expenses	406.42
Meadow Cutting & hedges - Mr Gill (outside grant)	122.93
Bonfire 2021 expenses	793.01
Annual Rent 2022	200.00
Recorded delivery - bank application for the new Co Op account	7.65
Supplier brochure underpaid postage	3.50
Medals for Fun Run 2022 purchased in advance	57.75
East Briscoe - donation for Fun Weekend 2021; utilised	110.00
Red Lion Cottage - donation for Fun Weekend 2021; utilised	70.00
Anon donation - to bring 2021 firework display to 15 minutes; utilised	170.00
Installation of picnic benches materials not covered by grant	12.75
Bank charges at HSBC	35.91

**TOTAL EXPENDITURE** 2143.43

**NET RESULT FROM ACTIVITIES** 4382.85

Transfer to Reserve for Lease Cessation or Renewal 500.00

**NET CONTRIBUTION TO GENERAL RESERVES** 3882.85

**BALANCE BROUGHT FORWARD** 4209.20

**BALANCE CARRIED FORWARD** 8092.05

**Reserve for Lease Cessation or Renewal - Unrestricted Funds**

	<b>2022</b>
Incoming reserve transfers or income	
Transfer from General Reserve	500.00
TOTAL INCOME	500.00
Outgoing reserve transfers or payments	
TOTAL EXPENDITURE	0.00
NET RESULT FOR THE PERIOD	500.00
BALANCE BROUGHT FORWARD	0.00
BALANCE CARRIED FORWARD	<u>500.00</u>

**County Durham Community Foundation - Covid19 support for insurance - revenue grant  
Restricted Funds**

Receipts and Payments Account	<b>2022</b>
Income received	<b>£</b>
Grant received	0.00
TOTAL INCOME	0.00
Expenditure	
Annual Insurance 2021/22 support	226.14
TOTAL EXPENDITURE	226.14
NET RESULT FOR THE PERIOD	-226.14
BALANCE BROUGHT FORWARD	226.14
BALANCE CARRIED FORWARD	<u>0.00</u>

**DCC Small Grants - Covid19 support for general maintenance - revenue grant  
Restricted Funds**

Receipts and Payments Account	<b>2022</b>
Income received	<b>£</b>
Grant received	0.00
TOTAL INCOME	0.00
Expenditure	
Annual insurance 2021/22 not covered by CDCF grant	208.93
Meadow Cutting & hedges - Mr Gill - support	141.07
Annual safety inspection for 2021	250.00
TOTAL EXPENDITURE	600.00
NET RESULT FOR THE PERIOD	-600.00
BALANCE BROUGHT FORWARD	600.00
BALANCE CARRIED FORWARD	<u>0.00</u>

**DCC Neighbourhood Budget for replacement rockers - capital grant****Restricted Funds**

Receipts and Payments Account	2022
Income received	£
Grant received	0.00
TOTAL INCOME	0.00
Expenditure	
New rockers - horse & tractor for infant playground	1980.00
TOTAL EXPENDITURE	1980.00
NET RESULT FOR THE PERIOD	-1980.00
BALANCE BROUGHT FORWARD	1980.00
BALANCE CARRIED FORWARD	<u>0.00</u>

**The Big Lottery - AFA - Covid19 support for grass cutting 2021****Restricted Funds**

Receipts and Payments Account	2022
Income received	£
Grant received	0.00
TOTAL INCOME	0.00
Expenditure	
Grass cutting	1500.00
TOTAL EXPENDITURE	1500.00
NET RESULT FOR THE PERIOD	-1500.00
BALANCE BROUGHT FORWARD	1500.00
BALANCE CARRIED FORWARD	<u>0.00</u>

**DCC S106 funding for new picnic tables****Restricted Funds**

Receipts and Payments Account

**2022**

Income received	<b>£</b>
Grant received (retrospective of paying for picnic tables)	1828.00
<b>TOTAL INCOME</b>	1828.00
Expenditure	
Installation costs of picnic tables	400.00
Transfer to general reserves (prior year paid picnic benches)	1428.00
<b>TOTAL EXPENDITURE</b>	1828.00
<b>NET RESULT FOR THE PERIOD</b>	0.00
<b>BALANCE BROUGHT FORWARD</b>	0.00
<b>BALANCE CARRIED FORWARD</b>	<u>0.00</u>

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2022****Cash at bank as at 1 April 2021 brought forward**

Petty Cash held	243.38
HSBC Bank plc - current account	8039.95
HSBC Bank plc - deposit account	232.01
Plus total gross income for the year of activity	8354.28
Less total expenditure for the year of activity	8277.57

**Cash at bank as at 31 March 2022**

Petty Cash held for events	150.08
HSBC Bank plc - current account	8344.21
HSBC Bank plc - deposit account	0.01
Co-Op Bank plc - current account	97.75

<b>TOTAL ASSETS</b>	<u><b>8592.05</b></u>
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<b>£</b>	<b>£</b>
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**Funds held at 31 March 2022****Unrestricted Funds**

General Purpose Fund arising from activities	8092.05
Reserve for Lease Cessation or Renewal	500.00

**Restricted Funds**

None

<b>TOTAL FUNDS</b>	<u><b>8592.05</b></u>
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**PLAY @ COTHERSTONE**  
**(Registered charity number 1174041)**

**FINANCIAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

<b>Chair</b>	<b>Mr M Windle</b>
<b>Vice Chair</b>	<b>Mr S Forsyth</b>
<b>Treasurer</b>	<b>Ms A Urbanowicz</b>
<b>Secretary</b>	<b>Ms E Wilson</b>

**Charity Trustees:**

Mrs Y Butterfield  
Mrs DAR Forster  
Mr S Forsyth  
Mr S Rogers  
Ms E Rowell  
Mr J Smith  
Ms A Urbanowicz  
Ms E Wilson  
Mr M Windle

play @ cotherstone's registered address with the Charity Commission is:

play @ cotherstone c/o Cotherstone Village Hall  
Moor Road  
Cotherstone  
Barnard Castle  
County Durham  
DL12 9PH

## **Treasurer's Report**

### **Governance**

Play@cotherstone continues to manage Cotherstone Village Park, the land for which is leased from Mr J Birkett on a 25 lease expiring in 2031.

The charity operates as a charitable incorporated organisation (CIO) which provides protection for the charity, trustees and volunteers and helps the group be sustainable.

The objects of the charity are:

*"To promote, for the benefit of the inhabitants of Cotherstone and the surrounding area, the provision of recreational and sporting facilities for the entire community in the interests of social welfare with the object of improving the conditions of life for the residents of Cotherstone."*

The charity is administered and managed by 9 trustees.

In addition there are a host of people who help throughout the year with maintenance, events and administration. Without the help of all these volunteers, the charity would not be able to operate. Therefore in order to reflect the true operating position of the charity, it is also reported here that the charity has benefited from 388 volunteer hours and £730 of gifts-in-kind during the year. New volunteers to help with maintenance and holding events are always welcome.

play @ cotherstone has operated a bank account at HSBC Bank plc since the launch of the original charity in 2004. However, with the introduction of significant bank charges on the charity bank account, the trustees made the decision to move banking arrangements to the Co-Op Bank plc who currently offer free banking. At the year end, 31st March 2022, this new Co-Op Bank account is now operational. To prepare for the final transfer, the HSBC deposit account was transferred to the HSBC current account during the year and early in the new accounting year, all final monies will be transferred from HSBC to the Co-Op and the HSBC bank account closed.

In keeping with our Bank Mandate, the Co-Op and HSBC bank accounts both require two signatures for all cheque payments. The small holding of petty cash is held secure and requires a full audit trail.

In terms of governance, we also update on our response to the Covid19 pandemic. The trustees had formulated an initial documented risk assessment in 2020, which has been periodically reviewed as the pandemic has progressed. The trustees monitor the UK Government announcements and pass on the relevant extracts to the Park users via physical notices in the Park and on

social media to promote sensible safe use of the Park. However, it is noted that the Park is a public outdoor space and whilst best endeavours are made by the charity it is the personal responsibility of members of the public to comply with the appropriate current UK Government regulations and supervise their children. At the time of writing, most restrictions have now been lifted and we now look to encourage the use of the Park to promote healthy physical and mental well being.

## **Accounting**

These accounts have been prepared on a cash receipts and payments basis and cover the year 1st April 2021 to 31st March 2022.

As well as cash, other assets held by the charity are the Park barn, land under and around the barn, play equipment, trim trail, maintenance tools and event equipment.

All grants with restricted terms are shown separately in these account. To assist the reader, a summary statement of movement of reserves is included within these accounts.

The lease has 9 years to run until 2031 and the trustees have started to consider the options available to ensure the sustainability of the Park. As part of this process, a separate fund has been established within the unrestricted reserves to anticipate future costs. At the end of the accounting year, £500 was transferred into this fund from the general reserve.

## **Fund raising, grants and donations**

A key part of the sustainability of Cotherstone Village Park relies on ensuring there is a suitable reserve built up to continue operating even in difficult and unexpected conditions. Therefore, there is a constant need to fundraise to keep the Park open. The charity needs to raise around £3k per year to simply keep on top of maintenance and every day running costs such as the grass cutting and the annual insurance. This is over and beyond any capital additions or replacements.

Despite the ongoing pandemic, we were really pleased that in July 2021 we were able to host within the Park, part of the Village Fun Weekend. This raised surplus funds of £450 towards our general reserves. Many thanks to St Cuthberts Church for continuing to sponsor the Fun Run.

Later in the year, there was a private Bonfire Party which was a great evening and generous donations from this party led to another £2.3k surplus being added

to our general reserves. We are particularly grateful to Mr Dent for the loan of the field and for all the early personal donations which provided assurance that the party could be planned in advance. Alongside these, donations were provided by:

Cotherstone Fun Weekend Committee	£350
East Briscoe Farm Cottages	£110
Red Lion Holiday Cottage	£70

Thank you to all the volunteers who helped to plan, conduct and clear up these two events and to all who donated cash, prizes and food on the day.

In addition to the above, during the year, we were very pleased to have received the following grant:

DCC S106 Funding for new picnic tables	£1,828
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All fundraising, grants and donations, together with payments during the year can be seen in detail in the accounts.

Grass and weed control services were outsourced for the 2021 season and continue to be for 2022. We thank Richard Toward for his help.

## **The Future**

Overall, we are very pleased to report a closing general reserve of £8k. We are extremely grateful to the many funders who supported the charity in the prior year (2020/21) with specific Covid19 support grants which helped carry the organisation through what was a very difficult time. We hope that the majority of restrictions are now behind us, however, we continue to keep a cautious eye on both the pandemic and economic conditions.

We now look to generate a future vision for the Park. Many of the items of playground equipment are now starting to come to the end of their accepted life and we will need capital grants to undergo a suitable replacement programme.

In addition, a survey has been undertaken of both local residents and tourists to invite comment on thoughts and aspirations for the future of the Park. The initial results have already been reported back.

It is an exciting time in the life of the Park and we go into the 2022/23 period, optimistic and with sound day-to-day finances.

**Play @ cotherstone accounts for the year ended 31 March 2022**



Prepared by:

Dated: .....

Signed: ..... (Anna Urbanowicz, Treasurer)

These accounts were independently reviewed by Mrs T Wilcox on 2nd May 2022.

Accepted and approved on behalf of the Trustees:

Dated: .....

Signed: ..... (Mark Windle, Chair)