

# Cloudy Foundation

**Report of the Trustees  
and the Unaudited Financial Statements  
for the Year Ended 31<sup>st</sup> August 2021  
for Cloudy Foundation**

**Year 1**

Registered Charity Number – 1193029

Principal office and Registered address-

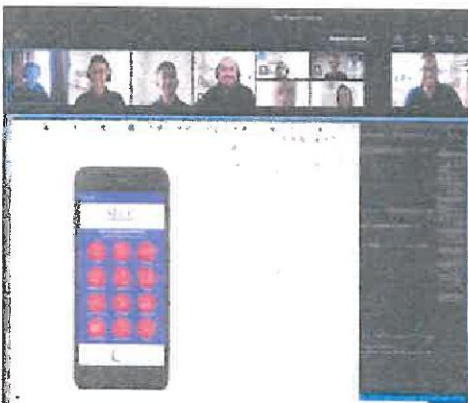
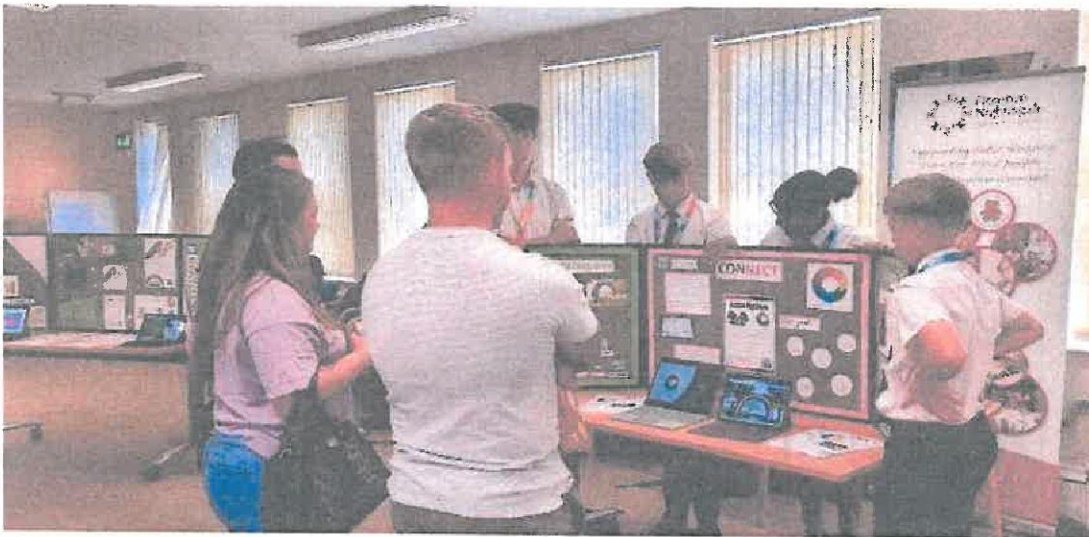
Unit 8, Homeground, Buckingham Industrial Estate,  
MK18 1UH

[www.cloudyfoundation.org.uk](http://www.cloudyfoundation.org.uk)

# Cloudy Foundation

## **Contents of the Financial Statements for the Year Ended 31<sup>st</sup> August 2021**

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**Some Pictures from our TechLab and EA projects though the year.**

**Charity Trustees during 2021 were as follows:**

**(All served from 1.1.21 to 31.8.21 and continue to do so)**

**David Hall (chair of trustees)**

**Dean Jones**

**Mark Vanstone**

**Kirsty Forshaw**

**Terry James Baines**

**The Charity is a Charitable Incorporated Organisation (CIO)**

**Young Person statements**

I have learnt how to control a team and ensure everybody is ok.  
These are essential skills I can put on my CV and use in future careers  
Haroon Azad

I think the experience was very out-going, and we did well in my opinion.  
Sufyan Noor



## TRUSTEES REPORT

The trustees present their first annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> August 2021, including our accountants (unaudited) report for that year. In preparing this report, the Board of Trustees have noted the guidance set down by the Charities Commission regarding public benefit.

### Our Mission

Is to change and transform the lives and futures of young people by supporting their access to digital skills opportunities and engaging them with business and the wider community. We want to improve the educational and professional attainment of young people by engaging them on exciting digital programmes that serve a verifiable business purpose and help to develop their employment skills and opportunities.

We work to strengthen the relationship between young people, employers, and community by bringing them together on digital tech projects that serve a real-world purpose and deliver social impact in their development.

We want to help to improve the capacity of both schools/colleges and business to meaningfully engage young people towards the vital IT & tech skills that they and our communities & businesses need. To start in the Buckinghamshire area and then to respond to need and opportunity by extending what we do in other areas across England and Wales.

### Our Vision

Is of a country, and indeed a world, in which young people all have the opportunities they need to move forward in life and including digital and tech skills. We believe that every young person should have employer interactions that empower them to develop the digital and interpersonal skills needed for the modern workplace; that in turn provides the opportunity for them to make a valuable contribution to their communities and wider society. We aim to turn that vision into reality wherever and for whoever we can.

### Our values

- ✓ Affirming and Positive
- ✓ Person and Youth Centred
- ✓ Listening and Learning
- ✓ Determined and Persistent
- ✓ Celebrating difference and diversity
- ✓ Committed to quality and excellence
- ✓ Collaborative and partnership-based solutions
- ✓ Outcome focused

The formal objective of the Charity as stated within our constitution and agreed with the Charities Commission is:

To promote the advancement of education through the provision of practical experience primarily, but not exclusively to young people under 25, to develop their digital skills, to support them in their education and increase employment opportunities primarily but not exclusively, in the United Kingdom.

## Our first annual report – for 2021 (1<sup>st</sup> January to 31<sup>st</sup> August)

### A year of initiation and development

We were established in 2021 and registered as a Charity Limited by Guarantee on 8<sup>th</sup> January 2021.

The beginnings of the charity were rooted in the passion and desire of our chair of trustees, David Hall, to create and provide opportunities in digital and tech skills that would change young peoples' lives.

The Foundation was set up as an outflow of Cloudy IT Group, David's company. As someone who could easily have gone astray as a young person but was helped to make better decisions which changed his own life and future, David wanted to offer that opportunity to others and especially to disadvantaged young people. He himself had been an apprentice, had lots of potential but was not academic, and was helped to develop a resource network of people and skills which helped get Cloudy IT off the ground. Initially the thought was to offer those opportunities to young people from within Cloudy IT as an expression of corporate social responsibility. It became clear that this would not offer enough opportunities and development to satisfy the ambition for change.

The pandemic kick-started a much stronger expression of that passion and desire because of its devastating impact on young people and the foundation was developed as a concept in 2020 and launched in January 2021. By using virtual technology and local connections, the foundation had the exciting opportunity of supporting young people at a time when many were feeling isolated and lonely and often anxious and depressed.

Whilst the pandemic has a very different profile, our experience has shown us that those needs and concerns very much remain. The interface between schools and business is improving but has a long way to go. Young people all too often don't receive the vocational opportunities they need to move forward in life. That's especially true for those young people who are not academic and don't have clear routes into rewarding work.

The foundation's stated goal is to change young lives and futures by connecting them with business and employer networks and providing opportunities for digital and tech development, that attracted a skilled and switched-on group of initial trustees, all of whom are still with us in summer 2022.

The Foundation made the decision that we wanted to align our financial year with the Academic Year. That meant we ended up with a short year 1. The Year 2 accounts will follow hard on the heels of this first-year submission.

The detail below gives some flavour of what's now happening and the exciting developments – as well as the funding and fundraising challenge.

*After such a year it was great to get the students involved in a fun project that will give them so many life skills, from working as part of a team, working to deadlines to looking at the role of technology and being part of a wider community, you could really feel the enthusiasm in the room. I am sure we will get some really useful answers from the survey that will come out of this project. Bucks UTC*



I loved the fact students worked with real-world experts and the apprentices- helping them to understand the pathways that are available to them.

The event was organised well and the students seemed to enjoy themselves.

### **The Grange School**

#### **Pandemic Impact**

Our experience of Covid was double edged, in that it impelled the charity to find ways of supporting young people in need but made it a difficult time to get a charity launched and to gain funding for it. So, the ramp into provision was built from the particular generosity of the Cloudy Group but was restricted in size because of that external environment. As we are emerging from the pandemic, we are concerned to do all we can to build our capacity to make a difference and our integrated finding and delivery plan is very much part of that ambition.

### **Structure, Governance and management**

Trustees are approached personally, or advertised for. We have a clear process for recruitment, application, approval or rejection, induction/onboarding and development. A duly completed application form is required, including references, and a role and person specification is clearly outlined. All trustees are DBS checked (as are staff and volunteers) in line with our safeguarding and equal opportunities policies. Trustees are supplied with appropriate information ahead of their considered application for trusteeship; they are appointed and supported in line with the charity constitution, the good trustee guide and other legislative guidance.

The board of trustees meets six times per year (3 face to face and 3 virtually) to fulfil their role in overseeing and directing the affairs of the charity, ensuring that it is well-run and delivers the charitable outcomes for which it is established. One of those meetings is an annual strategy day, when the trustees review the overall strategy for the charity, including where we work and what we need to provide and offer. Trustees are committed to the Nolan principles of selflessness, integrity, objectivity, accountability, honesty and leadership.

At this stage the team is small, with a part-time CEO and volunteer marketing and the free time of the Chair in particular. In 2023 we aim to appoint both project delivery and fundraising staff to help take the charity forward. We have outsourced bookkeeping and admin to help support us and the advantage of close links with the resources of the Cloudy IT Group.

In 2023 we will add at least two more trustees to the board, with a priority on legal and accounting expertise. Our part time CEO has a great track record and has previously run several successful charities as full time CEO.

As part of our development planning, we now produce a two-year strategy set into a five-year frame of ambition, together with a two-year operational plan and fundraising plan. A rolling 18-month cash flow is maintained to ensure sustainability and advance finance planning.

#### **Infrastructure and systems**

In alignment with our current strategy and development ambitions we are developing a charitable extension of the MS Dynamics Database used by Cloudy IT, and use share-point to support good information sharing and joint working. Staff and volunteers work remotely most of the time, but we have regular virtual team meetings and come together for one day per month face to face to maintain relationships and mutual accountabilities.

The aim is to balance growth and prudence, ambition and sustainability, and to ensure the systems and processes are developed in line with and slightly ahead of, those developments.

*This was one of the best things I have done and taught me a lot about digital skills and how to work together. – Student*

## **2021 Activity and Provision (to end August 2021)**

As indicated, initial provision was very much a response to Covid-19 and its impact on young people, as well as an expression of the passion and desire we have to change lives and futures within the digital landscape.

Overall, we worked with around 70 young people during a six-month period in this first year of delivery as a charity. Exciting and very proving of the model. An initial proof concept working with one student (Aarun) and a council, proved so successful that we were encouraged to proceed with the wider programmes.

**Tech Lab Programme** – helping young people to design and develop commercially viable apps and gain skills around tech but also communication, team-working and personal development, including planning and organisation. Working collaboratively, and in order to discover the needs of young people in the large population centre of Aylesbury, we were able to help Buckinghamshire Council, Aylesbury Youth Action, and other partnering organisations to connect their research project with our Tech Lab to develop a digital media and marketing solution. This research project was designed and developed by young people to encourage the young people of Aylesbury to share their views via an interactive App. Launching in April 2021, the research workshops started in early June 2021.

Using the research findings, our Tech Lab was followed at Buckinghamshire University Technical College from 28 June 2021, with a final exhibition and awards ceremony to determine the students' winning concept, on Friday 2 July 2021.

The winning team went on to develop their survey App and media campaign alongside CloudyIT engineers and other business specialists for it to be launched to the public w/c 12 July 2021.

**Enterprise Academy** – working with young people over a 10-week delivery (now hybrid as the pandemic recedes) to develop their digital skills and experience and to offer group and personal support.

The initial programme was developed in collaboration with Bucks/Aylesbury UTC and the UPSKILL framework worked incredibly well in providing and exciting alternative pathway for young people wanting and needing such skills.

Both programmes were well supported and enthusiastically endorsed by business and education partners and provided a great platform for further development.

### **Donate to Educate**

The Charity also runs a laptop and IT refurbishment project and had refurbished and donated in excess of 50 laptops to other organisations working with disadvantaged young people and other groups.



## Year 2 Provision – and forward developments

At time of writing we have just completed our second year and that report will be available in the next few weeks. Because of timing it seems appropriate to summarise developments in year 2 and to indicate direction of travel going forwards. We lifted provision numbers from 70 in Year 1 to over 100 YP in year 2 and further developed an exciting programme.

The Society of Local Council Clerks (SLCC) sponsored an Enterprise Academy project to have young people from all over the UK develop a new App for SLCC members to use at their national conference. As well as delivering an, easy-to-use, functional App to support the SLCC conference, the young people working on this project were supported by Cloudy Foundation mentors, CloudyIT engineers, and by a council clerk providing insights into their role; helping the young people involved to develop new digital, interpersonal, and careers-related skills. That relationship continues to introduce new opportunities and referrals and will do going forward.

Additional deliveries have taken place in Aylesbury (working with Nightingale Hospice), Stamford in Lincolnshire and supporting a project-based app for another charity working across six counties. Another delivery has also agreed for Haywards Heath in Sussex too, linking charitable community engagement with Cloudy IT project development in local councils, something we expect to further leverage and expand. Exciting Developments!

We have delivered two Tech lab and one Enterprise Academy deliveries in year 2 and would have done more were it not for funding and resource. Each Tech lab costs around £5-6,000 and each Enterprise Academy costs around £8,000. Whilst Cloudy IT Group have been generous investors and supporters the charity cannot progress without additional funding.

In 2022/3 academic year, our funding year, and subject to funding, we plan to deliver at least One Enterprise Academy per term and at least two tech labs in that year, supporting at least 150 students,

We are balancing caution and ambition as we further develop the Foundation and concerned to diversify and strengthen income streams across grant making trusts, corporate companies, community events, and working with schools, colleges and individual donors to positively leverage funding and create fresh opportunities.

Going forward, we want to expand provision and opportunity by at least 50% per annum, so around 250 YP in 2023/4 and aiming for over 400 YP the following year. That will include developing the organisation substantially, including fundraising as well as delivery capacity.

### Outcomes:

Key outcomes include:

- Supporting Young People to access and grasp digital opportunities not otherwise available to them
- Reducing mental health and emotional issues for young people
- Reduced numbers of NEET young people
- Lifting confidence, expectation and self-belief
- Raising awareness of the options available in the digital area for employment and personal development
- Supporting business to share expertise and help with recruitment and engagement with young people
- Stronger, more collaborative and cohesive communities by bringing agencies together

## Finance Review

### 1.1.21 to 31.8.21

In these early days, most of the funds were contributed by Cloudy IT – pro bono and in kind as well as in cash. Turnover was modest as a charity and was understated by the generosity of local companies and individuals who gave time for free to make things happen.

Income for the year under report was £5,250; expenditure was £19,286 and that left us with a deficit of £14,036 for the year. The whole of that funding was unrestricted funding and meant that our reserve at year end was £14,036. Cash at bank on 31.8.21 was £1,364

The trustees' ambition is to maintain a reserve of 4 months running costs at this stage, to help pump-prime further development and provide sustainability for the organisation.

**Our budget in 2022/3** provides for around £50,000 of expenditure and an income of £70,000.

As indicated above we aim to ensure a diversified income stream across Statutory, Grant, Corporate and Community income and to invest in each of those streams as part of our strategic and fundraising plan.

We will invest in additional skills and resources and are confident of the direction and pace of forward development, and keen to secure partners and funders at all levels to help us to make more opportunities available to more young people.

**The trustees declare that they have approved the trustees' report above.**

**Signed on behalf of the charity's trustees**

Name: David Hall (chair)

Signature



Date 14/10/22

Independent Examiner's Report to the Trustees of  
CLOUDY FOUNDATION

**Independent examiner's report to the trustees of CLOUDY FOUNDATION ('the Charity')**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Spicer FCA  
Spicer & Co UK Limited  
Staple House  
5 Eleanor's Cross  
Dunstable  
Bedfordshire  
LU6 1SU

Date: 17.10.2022



## CLOUDY FOUNDATION

### Statement of Financial Activities for the Year Ended 31 August 2021

	Notes	31.08.21 Unrestricted funds £	31.08.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		1,500	1,500
Donations in kind		21,255	21,255
<b>Total</b>		<u>22,755</u>	<u>22,755</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities		(17,605)	(17,605)
Governance costs		(1,681)	(1,681)
<b>Total</b>		<u>(19,286)</u>	<u>(19,286)</u>
 <b>NET SURPLUS</b>		 3,469	 3,469
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>0</u>	<u>0</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>3,469</u></u>	<u><u>3,469</u></u>

CLOUDY FOUNDATION

Balance Sheet  
31 August 2021

	Notes	31.08.21 Unrestricted fund £	31.08.21 Total funds £
<b>FIXED ASSETS</b>			
Computer Equipment	3	3,125	3,125
<b>CURRENT ASSETS</b>			
Cash at bank		<u>1,364</u>	<u>1,364</u>
		4,489	4,489
<b>CREDITORS</b>			
Amounts falling due within one year	4	(1,020)	(1,020)
<b>NET CURRENT ASSETS</b>		<u>3,469</u>	<u>3,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,469</u>	<u>3,469</u>
<b>NET ASSETS</b>		<u>3,469</u>	<u>3,469</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>3,469</u>	<u>3,469</u>
<b>TOTAL FUNDS</b>		<u>3,469</u>	<u>3,469</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

14/10/22 and were signed on its behalf by:



D Hall - Trustee

## CLOUDY FOUNDATION

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	over 4 years
--------------------	--------------

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.



## CLOUDY FOUNDATION

### Notes to the Financial Statements - continued for the Year Ended 31 August 2021

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021

#### **3. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2021	0	0
Additions	<u>3,750</u>	<u>3,750</u>
At 31 August 2021	<u>3,750</u>	<u>3,750</u>
<b>Depreciation</b>		
At 1 January 2021	0	0
Charge for the year	<u>625</u>	<u>625</u>
At 31 August 2021	<u>625</u>	<u>625</u>
<b>Net book value</b>		
At 31 August 2021	<u>3,125</u>	<u>3,125</u>
At 31 August 2020	<u>0</u>	<u>0</u>

#### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.08.21 £</b>
Accruals and deferred income	<b>1,020</b>
	<u><b>1,020</b></u>

#### **5. MOVEMENT IN FUNDS**

	<b>At 1.1.21 £</b>	<b>Net movement in funds £</b>	<b>At 31.08.21 £</b>
<b>Unrestricted funds</b>			
General fund	0	3,469	3,469
	<u>0</u>	<u>3,469</u>	<u>3,469</u>
<b>TOTAL FUNDS</b>	<u><b>0</b></u>	<u><b>3,469</b></u>	<u><b>3,469</b></u>

## CLOUDY FOUNDATION

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

### **6. RELATED PARTY DISCLOSURES**

For the year ended 31 August 2021, goods and services totalling £21,255 were donated by Cloudy Group Ltd. A trustee, David Hall, is also a director of Cloudy Group Ltd.

## CLOUDY FOUNDATION

### Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	31.08.21 Unrestricted Fund	31.08.21 Total
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and legacies	1,500	1,500
Donations in kind	<u>21,255</u>	<u>21,255</u>
<b>Total incoming resources</b>	<b>22,755</b>	<b>22,755</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Fundraising costs	4,336	4,336
Subscriptions	185	185
Consulting	4,280	4,280
Marketing	8,804	8,804
	<u>17,605</u>	<u>17,605</u>
<b>Finance</b>		
Bank charges	36	36
<b>Governance costs</b>		
Depreciation	625	625
Accountancy fees	<u>1,020</u>	<u>1,020</u>
	<u>1,645</u>	<u>1,645</u>
<b>Total resources expended</b>	<b><u>19,286</u></b>	<b><u>19,286</u></b>
<b>Net Surplus</b>	<b><u>3,469</u></b>	<b><u>3,469</u></b>