

INKBERROW COMMUNITY CENTRE

REPORT and FINANCIAL STATEMENTS

for the

YEAR ENDED 31 DECEMBER 2021

Registered Charity No: 523158

INKBERROW COMMUNITY CENTRE

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TRUSTEES

Mrs K Brookes	Minute Secretary
Mr E Hobson	
Mrs D Hunt	Chairman
Ms A Marshall	
Mrs S Richardson	Vice-Chair
Mr C Snailham	Treasurer
Mrs I Smith	
Mrs T Ward	
Mrs S Williams	
Mrs S Banks	

BOOKING SECRETARY

Mrs L Joynes

Registered Charity No:	523158
Bankers:	CAF
Independent Examiners:	Langard Lifford Hall Limited Accountants and Registered Auditors Lifford Hall, Tunnel Lane Kings Norton Birmingham B30 3JN

INKBERROW COMMUNITY CENTRE

REPORT of the MANAGEMENT COMMITTEE

for the YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and the financial statements for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS102 in preparing the annual report and financial statements of the Foundation

Structure, Governance and Management

A Management Committee drawn from the body of trustees administers the Inkberrow Community Centre. Each user organisation nominates one representative to serve as a trustee.

The powers of the Inkberrow Community Centre are contained in a conveyance and deed of trust dated 31 December 1949.

The Community Council administers the village hall and playing fields for the benefit of the village.

The land and buildings of the Community Centre are vested in the Parish Council. The management and control of the trust premises and the arrangement for their use is vested in the Management Committee.

Objectives and Activities

The trustees will continue to maintain the Community Centre and surrounding grounds for the benefit of the community.

Achievements and Financial Review

The Detailed results are shown on the statement of Financial Activity with a net surplus of **£25,754** (2020 net surplus £9,815).

The investment policy of the trustees is to keep funds not required immediately on short-term high interest deposit with reputable deposit takers.

The trustees have established a regular reporting procedure to ensure that the major strategic and operational risks facing the charity can be identified and addressed and that the necessary steps be taken to reverse or obviate their effect.

The trustees aim to hold the reserves at a level where the long-term maintenance of the hall can be maintained at a satisfactory level.

The Trustees' Annual Report was approved on 30th June 2022 and signed on behalf of the Board of Trustees by:



C Snailham
Trustee

30th June 2022

INKBERROW COMMUNITY CENTRE

INDEPENDENT EXAMINER'S REPORT to the TRUSTEES OF INKBERROW COMMUNITY CENTRE

for the YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the financial statements of Inkberrow Community Centre ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Langard Lifford Hall Limited

R D Coton
Independent Examiner

Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

30th June 2022

INKBERROW COMMUNITY CENTRE

STATEMENT of FINANCIAL POSITION

as at 31 DECEMBER 2021

	2021 £	2020 £
CURRENT ASSETS		
Debtors & Prepayments	2,951	2,683
Bank Current Account	21,127	5,684
Bank Deposit Account	39,721	29,217
	<u>63,799</u>	<u>37,584</u>
Less CURRENT LIABILITIES		
Creditors & Accrued Charges	(3,603)	(3,142)
	<u>60,196</u>	<u>34,442</u>
ACCUMULATED TRUST FUND		
UNRESTRICTED FUNDS		
Balance at 31 December 2020	34,442	23,627
Surplus	25,754	10,815
	<u>60,196</u>	<u>34,442</u>
RESTRICTED FUNDS		
Balance at 31 December 2020	-	1,000
Deficit	-	(1,000)
	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>60,196</u>	<u>34,442</u>

The financial statements on pages 4 to 10 were approved by the Management Committee on 30th June 2022 and signed on its behalf by


D Hunt – Chairman


C Snailham – Treasurer

INKBERROW COMMUNITY CENTRE

STATEMENT of FINANCIAL ACTIVITIES

as at 31 DECEMBER 2021

	GENERAL (UNRESTRICTED) £	RESTRICTED £	TOTAL 2021 £	2020 £
INCOME (See Schedule on page 6)				
Income from Charitable activities	30,017	-	30,017	21,455
Other Incoming resources	16,393	-	16,393	11,409
TOTAL INCOME	<u>46,410</u>	<u>-</u>	<u>46,410</u>	<u>32,864</u>
RESOURCES EXPENDED (See Schedule on page 7)				
Direct Costs	19,431	-	19,431	21,824
Support Costs	1,225	-	1,225	1,225
TOTAL EXPENDITURE	<u>20,656</u>	<u>-</u>	<u>20,656</u>	<u>23,049</u>
Net Income and Net Movement In Funds	25,754	-	25,754	9,815
Total Funds brought forward	34,442	-	34,442	24,627
Total Funds carried forward	<u>60,196</u>	<u>-</u>	<u>60,196</u>	<u>34,442</u>

INKBERROW COMMUNITY CENTRE

SCHEDULES to the FINANCIAL STATEMENTS

for the Year Ended 31 DECEMBER 2021

INCOME	GENERAL (UNRESTRICTED) £	RESTRICTED £	TOTAL 2021 £	2020 £
Income from Charitable Activities				
Aerobics	2,902	-	2,902	3,004
Art	171	-	171	38
Badminton	1,084	-	1,084	732
Bowls	113	-	113	-
Chinese Boxing	140	-	140	80
Arrow Valley Brass	360	-	360	216
Brownies	334	-	334	197
CoDA	-	-	-	102
Football	763	-	763	763
Fun	22,390	-	22,390	14,998
Guides	-	-	-	101
Horticultural	128	-	128	122
Karate	-	-	-	144
Players	357	-	356	-
Sports & Leisure	60	-	60	241
Tennis	481	-	481	481
Toddler	320	-	320	72
Women's Institute	96	-	96	45
Events & Parties	320	-	320	119
	<u>30,018</u>	<u>-</u>	<u>30,017</u>	<u>21,455</u>
Other Incoming Resources				
Bank Account Interest	4	-	4	20
MEB Wayleave	54	-	54	55
Other	16,335	-	16,335	11,334
	<u>16,393</u>	<u>-</u>	<u>16,393</u>	<u>11,409</u>

INKBERROW COMMUNITY CENTRE

SCHEDULES to the FINANCIAL STATEMENTS

for the Year Ended 31 DECEMBER 2021

RESOURCES EXPENDED	GENERAL (UNRESTRICTED) £	RESTRICTED £	TOTAL 2021 £	2020 £
Running Costs				
Field maintenance	2,887	-	2,887	3,189
Repairs & Renewals	3,730	-	3,730	7,429
Insurance	1,199	-	1,199	1,364
Caretaker	600	-	600	600
Booking Secretary	350	-	350	840
Cleaner	3,040	-	3,040	1,440
Window cleaning	176	-	176	176
Cleaning materials	426	-	426	703
Hygiene	491	-	491	468
Electricity	1,758	-	1,758	1,541
Fuel & Oil	2,517	-	2,517	2,092
Water & Sewerage	1,012	-	1,012	893
Waste collection	199	-	199	162
Telephone	148	-	148	153
PRS	406	-	406	406
Computer	330	-	330	270
Bank charges	130	-	130	60
Officer's expenses	32	-	32	38
	<u>19,431</u>	<u>-</u>	<u>19,431</u>	<u>21,824</u>
Support Costs				
Independent examiner fee	1,140	-	1,140	1,140
Miscellaneous	85	-	85	85
	<u>1,225</u>	<u>-</u>	<u>1,225</u>	<u>1,225</u>

INKBERROW COMMUNITY CENTRE

NOTES to the FINANCIAL STATEMENTS

for the Year Ended 31 DECEMBER 2021

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Sands Road, Inkberrow, Worcester, WR7 4HJ.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when received. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

INKBERROW COMMUNITY CENTRE

NOTES to the FINANCIAL STATEMENTS *(continued)*

for the Year Ended 31 DECEMBER 2021

4. Accounting Policies *(continued)*

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

Fixed Assets

The Land and Buildings are rented in the Parish Council and their value is not recorded in these accounts.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

- 5.** The trustees received no remuneration in the year. Reimbursed expenses totalled **£32** (2020 **£38**) were paid during the year.

During the year D Hunt provided cleaning & caretaker services totalling **£2,340** (2020 **£1,227**).

INKBERROW COMMUNITY CENTRE

NOTES to the FINANCIAL STATEMENTS *(continued)*

for the Year Ended 31 DECEMBER 2021

EXPENDITURE	GENERAL (UNRESTRICTED) £	RESTRICTED £	TOTAL 2021 £	2020 £
<u>Miscellaneous</u>				
What's On	35	-	35	35
Community First	50	-	50	50
	85	-	85	85

		2021 £	2020 £
<u>Repairs</u>			
Drain Division	Drain survey	570	-
Midland Sewer Maintenance	Drain CCTV survey	416	-
TVF	Fire extinguisher service	308	412
	Fire door service	151	-
	Stand	69	-
Timbrell Roofing Services	Roof maintenance	288	432
Specialised Security	Alarm maintenance	263	140
	Fire alarm service	242	115
	Intercom repair	154	-
	Fire alarm inspection	115	-
	Smoke detectors	-	509
	Emergency bulkheads	-	432
	Urmet control	-	178
	Handsets	-	110
Paul's Plumbing	Toilet repair	231	-
	Ladies toilet flooding	88	-
	Clear drains	85	-
	Fit kitchen tap	-	210
	Clear blocked drain	-	85
Polaris Catering	Water boiler service/repair	195	-
Evesham Mechanical Service	Boiler service	168	-
	Boiler service	144	-
Richard Payne Electrical	Replace lights	148	-
	Repair switches	95	-
	Hall lights	-	1,120
Action on Hearing Loss	Hearing loop	-	3,394
Mark Harrod	Goal sockets	-	159
Mica	Microwave	-	83
Miscellaneous	Sundry repairs	-	50
		3,730	7,429