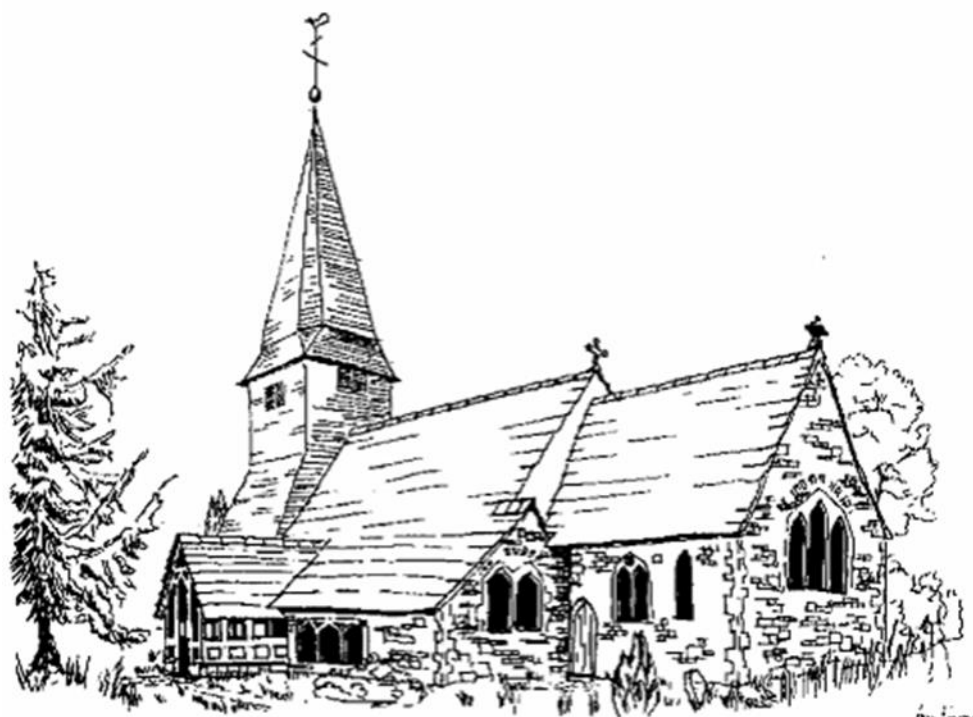


**The Parochial Church Council of the
Ecclesiastical Parish of Newdigate**

Financial Statements

For the year

31st December 2021



Charity Number 1128384

**The Parochial Church Council of the Ecclesiastical
Parish of Newdigate**

Financial Statements

Year ended 31st December 2021

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The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees and other information

Registered charity name The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Charity number 1128384

Principal office St Peter's Church
Church Lane
Newdigate
Surrey
RH5 5DL

Trustees Rev. A. D. J. Coe (Rector)
Rev. N. E. Coe (Associate Minister)
Rev. Dr. M. Gilpin (Associate Minister)
Mr. J. Baker (Church Warden) (from 16th May 2022)
Mr. P. Middleton (Church Warden) (till 16th May 2022)
Mr. D. Newbery (Church Warden)
Mrs. T. Callcut
Mrs. A. Frost
Mr. I. Frost
Mr. S. Glynn (till 16th May 2022)
Mrs. L. Glynn
Mr. B. Jordan
Mrs. L. Mears (from 16th May 2022)
Mrs. P. Middleton
Mr. J. Moss (till 16th May 2022)
Mr. J. Newbery (from 16th May 2022)
Mrs. C. Padmore
Mr. N. Ramsden (from 16th May 2022)
Mrs. V. L. Ramsden

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report

Year ended 31st December 2021

The trustees present their report and financial statements of the charity for the year ended 31st December 2021.

The trustees

The trustees who served the charity during the period until the date of approval of the report were as follows:

Rev. A. D. J. Coe
Rev. N. E. Coe
Rev. Dr. M. Gilpin
Mr. J. Baker
Mrs. T. Callcut
Mrs. A. Frost
Mr. I. Frost
Mr. S. Glynn (till 16th May 2022)
Mrs. L. Glynn
Mr. B. Jordan
Mrs. L. Mears (from 16th May 2022)
Mr. P. Middleton
Mrs. P. Middleton
Mr. J. Moss (till 16th May 2022)
Mr. D. Newbery
Mr. J. Newbery (from 16th May 2022)
Mrs. C. Padmore
Mr. N. Ramsden (from 16th May 2022)
Mrs. V. L. Ramsden

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report (*continued*)

Year ended 31st December 2021

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of Newdigate is a registered charity, with charity number 1128384 and is constituted under the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

The Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent the Revd. Andrew Coe, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is specifically responsible for the maintenance of St Peter's Church Newdigate, which is part of the Church of England Diocese of Guildford. The Surrey Weald Team includes the three parishes of Newdigate, Capel and Ockley and The Holmwood. Appointment of PCC Members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC met 3 times (2 in person, 1 online) during the year with an average level of attendance of 80%.

Given its wide responsibilities, the PCC has a number of sub-committees each dealing with a particular aspect of parish life. The current sub-committees are: Standing Committee; Communities Committee; and Administration Committee. Most PCC members are members of at least one sub-committee and other Church members have been co-opted onto these sub-committees as required. All are responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

Objectives and activities

The PCC is committed to encouraging and enabling as many people as possible to worship at our church and to become part of the parish community of St. Peter's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our rural parish. The PCC also leads outreach to those within the parish who are not regular attendees at St. Peter's. Our services and worship put faith into practice through prayer, scripture, music and sacrament.

Guided by God, the PCC aims for St. Peter's Church to grow in holiness, unity, effectiveness and numbers. To draw closer to God and to those around us. To have enthusiasm in our faith, and wisdom in sharing it with all ages. To have open eyes to new opportunities, lips to sing and speak of God, and hearts to welcome the stranger. To grow God's kingdom in us and in the world, through the intercession of our Lord Jesus Christ and in the power of the Holy Spirit.

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance for charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

We continued to focus on several areas of Church life, as identified through work using the 'Leading Your Church into Growth' Initiative (LYCiG), and the Guildford Diocese 'Transforming Church, Transforming People' growth strategy. As Covid restrictions eased, we focussed on things that would help build community, draw people together, and assist growth in Christian faith and understanding. We introduced new initiatives to our Sunday Morning worship, planned new social and outreach activities and events, and revised and relaunched many of our midweek 'Connect Groups'.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report (*continued*)

Year ended 31st December 2021

Worship and prayer

The PCC is keen to offer a range of services for all ages during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Regular prayer is an important part of our Church life, and prayer is offered at Sunday services, on weekday mornings and occasional special prayer evenings. The continuing Covid restrictions of 2021 had an impact on Church attendances. Although restrictions gradually eased throughout the year, attendances started to increase again, though some folks were still being careful about attending any gatherings in a public building. Like all Churches, we have had to adapt our Services to ensure that we were Covid compliant, and this has meant changes such as a different way of administering wafers and wine at Holy Communion. In 2021 we were able to resume some Services that were not able to be held in 2020. Thus, we were able to have a Service on Remembrance Sunday, and a Carols by Candlelight in December. A weekly online Morning Prayer chiefly led by Rev Dr Martin Gilpin, has attracted over 20 participants on most weeks.

At the APCM on 30th May 2021, there were 111 parishioners on the Church Electoral Roll. The average weekly attendance, counted during October 2021, was 46 adults and 4 under 16's. This number increased at festivals and special services and events that we were able to hold in 2021. The reduction in under 16's attending was mainly due to families prioritising Schooling, and wanting to make sure that children did not mix outside of their School bubbles.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping. During the year we have celebrated 4 baptisms, 8 weddings and conducted 6 funerals in Church, 5 interment of ashes in the Churchyard, as well as conducting another 6 funerals at a Crematorium.

Clergy

Our Rector the Revd. Andrew Coe is ably assisted by our Associate Ministers, the Revd. Noelle Coe and the Revd. Dr Martin Gilpin. Both Revd. N. Coe and Revd Dr M. Gilpin are non-stipendiary.

Deanery synod

Two members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church.

St Peter's Church building

We want our church to be open to our community for private prayer. Although continuing Covid restrictions in 2021 meant that the building was not open every day, we have gradually increased the amount of times and days that folks can come into Church. Spring, summer and early autumn were times in which we could use the Churchyard for the weekly "Coffee under the Bells" on Wednesday mornings, and the regular "Hearing Champions."

Pastoral care

Our team of pastoral assistants and clergy are active in visiting the sick, bereaved, housebound or those in some other need. In addition, all couples being married at St. Peter's are encouraged to engage with marriage preparation. Our team of pastoral assistants were also able to assist with baptism preparation. Home communion was also offered, when Covid regulations allowed for home visits. Prayer for healing and other needs is available.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report *(continued)*

Year ended 31st December 2021

Mission and evangelism

Home groups and discipleship training are actively encouraged and reflect the diversity of the village. The links with the village Church infant school and pre-school continue to be strong. The Rector and other PCC nominated Foundation Governors, play an active role on the Governing Body of the School. In 2021 we resumed the regular mid-week occasions when the Children come to Church for an act of worship. In Autumn 2020 we held an online '24/7 Prayer Course'.

Outreach to young families is important. In the beginning of 2021 Covid restrictions meant that Children's and teenage groups couldn't meet in person, so we organised online meetings, and kept in touch by email, phone call and distributed craft activity and bible learning resources. Some group activities were able to resume in the autumn. "Coffee Under the Bells" on a Wednesday morning was held in the Churchyard and, when permitted, in the Church building. Most weeks between 20 – 40 folks attend to get together for a chat and fair trade coffee. Many of our mid-week 'Connect Groups' were able to meet again in person in 2021. These provide the opportunity for folks to make new friends, learn together, and discuss matters of faith. An online Lent Course was held in March, following the 24/7 'Prayer 2' teaching and discussion material.

Our parish magazine is distributed monthly to all villagers and is sent to a number of ex-villagers. The magazine keeps our parishioners informed of the important matters affecting our Church and village and includes a newsletter from the Rector as well as articles from various village organisations. A number of community building, and mission initiatives have started, or recommenced. In the autumn we started a new monthly 'Pop-In Ploughman's' lunch at the Village Hall. We also recommenced 'Talk in the Tower, DVD discussion and refreshments, and Breakfast Meetings with a Guest Speaker at a local Pub.

The PCC continues to support the Tear Fund Charity, the work of Besom in Dorking, and Dorking Foodbank.

Financial review

Total incoming resources on unrestricted funds were £82,481 (2020: £79,869). Total incoming resources on restricted donations and grants were £11,967 (2020: £51,654). In 2021 the PCC received a grant totalling £5,000 from the Semaphore Charitable Trust for the Kitchen Project. Two legacies were received in the year.

Of the Incoming resources, the Trustees gave £15,008 (2020: £13,712). The current year donation is £18,608 (2020: £17,140), taking into account the associated Gift Aid £3,600 (2020: £3,428). The church also continues to receive smaller donations from Trustees in the Sunday Service collection.

The monies received in collections continued to be much reduced in comparison to pre-Covid however fees received by the PCC for wedding and funeral services recovered. Restricted donations were significantly lower this year as apart from the Kitchen project there were no major projects requiring fund raising in 2021.

We have continued to give grants and donations to external bodies, though less than in previous years as a result of declining unrestricted income due to the Covid-19 pandemic. Regular financial assistance is given to the Dorking area Foodbank and to the Dorking Besom.

The PCC continues to pay a significant contribution to the cost of Ministry, and the shared costs of Guildford Diocese.

Reserves policy

Reserves on restricted funds are monitored regularly to ensure that no significant build-up of these reserves occurs.

It is PCC policy to try to maintain a balance on unrestricted funds which equates to at least six months unrestricted payments. This is equivalent to £47,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The cash balance held on unrestricted (excluding designated) funds at the year end, together with the amounts payable to and by the PCC and readily realisable investments, was above this target.

A balance which equates to at approximately six months payments on the parish magazine (2021: £2,395) is held in the Magazine Designated Fund.

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Trustees Annual Report (*continued*)

Year ended 31st December 2021

Plans for future periods

The Church's mission in Newdigate is an ongoing one, many of the initiatives we have put in place are producing fruit and we will continue to monitor and build on these, though we are aware that in the post Covid pandemic period there may be new priorities for the Church. Thus, we continue to reflect and pray about the specific things that God asks us to focus upon, and look to experience His blessing over the forthcoming year.

As for all Churches, 2021 was a very challenging year as we emerged from the Covid pandemic. In 2022, our biggest aim continues to be rebuilding congregational life, and community links. We are conscious that our Archbishops of Canterbury and York, and our General Synod, have encouraged all Churches to become 'Simpler, humbler, and bolder' in the post pandemic period.

Following-on from the courses on Leading Your Church into Growth which we commenced in 2015, the PCC will be leading St Peter's as it focuses on our agreed development priority areas:

Our Vision

In Jesus name:- Making Disciples: Growing in Discipleship

Our Priority is:-

Serving God, and being rooted and grounded in prayer, and breadth of worship that brings growth by:-

- Turning 'outside in', and 'inside out', connecting Church and community
- Being a friendly Church in which you can make friends
- Encouraging each other to grow in lifelong Discipleship

Appointment of independent examiner

The APCM on 16th May 2022 appointed John Chaplin as Independent examiner.

Signed on behalf of the Trustees

Andrew Coe 19th October 2022

Rev Andrew Coe
Rector and Chair of the PCC

The Parochial Church Council of the Ecclesiastical Parish of Newdigate

Independent Examiner's Report to the Trustees of the Parochial Church Council of the Ecclesiastical Parish of Newdigate

Year ended 31st December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the Charity Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Chaplin

Signed

John Chaplin

**The Parochial Church Council of the Ecclesiastical
Parish of Newdigate**

Statement of Financial Activities

Year ended 31st December 2021

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
	Note					
Income and endowments						
Donations and Legacies	2	68,280	11,967	—	80,247	121,649
Income from Charitable activities	3	12,238	—	—	12,238	7,902
Other trading activities	4	—	—	—	—	—
Investment Income	5	1,963	—	—	1,963	1,972
		-----	-----	-----	-----	-----
Total income		82,481	11,967	—	94,448	131,523
		-----	-----	-----	-----	-----
Expenditure						
Expenditure on raising funds:						
Cost of raising donations and legacies	6	—	—	—	—	—
Expenditure on charitable activities	7/8	(94,096)	(4,445)	—	(98,541)	(93,877)
		-----	-----	-----	-----	-----
Total expenditure		(94,096)	(4,445)	—	(98,541)	(93,877)
		-----	-----	-----	-----	-----
Gains on investments		7,685	—	—	7,685	4,108
		-----	-----	-----	-----	-----
Net income (expenditure) resources before transfer		(3,930)	7,522		3,592	41,754
		-----	-----	-----	-----	-----
Transfer between funds	10	43,077	(43,077)	—	—	—
		-----	-----	-----	-----	-----
Net movement in funds		39,147	(35,555)	—	3,592	41,754
		-----	-----	-----	-----	-----
Reconciliation of funds						
Total funds brought forward		219,796	51,838	2,512	274,146	274,146
		-----	-----	-----	-----	-----
Total funds carried forward		258,943	16,283	2,512	277,738	274,146
		=====	=====	=====	=====	=====

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

**The Parochial Church Council of the Ecclesiastical
Parish of Newdigate**

Balance Sheet at 31st December 2021

		2021 £	2021 £	2020 £
Fixed assets				
Tangible assets	12		149,125	162,961
Investments	13		76,323	68,638
			-----	-----
			225,448	231,599
Current assets				
Debtors and prepayments	14	5,948		30,073
Cash at bank and in hand		48,343		33,046
		-----		-----
		54,291		63,119
Liabilities				
Creditors: amounts falling due within one year	15	(2,001)		(20,572)
		-----		-----
Net current assets			52,290	42,547
			-----	-----
Total net assets			277,738	274,146
			=====	=====
Funds of charity				
Endowment funds	16		2,512	2,512
Restricted income funds	17		16,283	51,838
Unrestricted income funds	18		258,943	219,796
			-----	-----
Total charity funds			277,738	274,146
			=====	=====

The notes on pages 10 to 19 form part of these financial statements.

These financial statements were approved by the members of the PCC and authorised for issue on
and are signed on their behalf by:

Andrew Coe 19th October 2022

Revd Andrew Coe
Rector and Chair of the PCC

**The Parochial Church Council of the Ecclesiastical
Parish of Newdigate**

Notes to the Financial Statements

Year ended 31st December 2021

1. Accounting policies

Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011 and the requirements of the Church Accounting Regulations 2006.

The financial statements do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the PCC to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Donations

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity had the charity purchased them.

Investment assets and income

Investments are initially recorded at cost and are included at market value at year end.

The PCC does not invest separately for each fund. Where there is no separate investment or other agreement, individual funds with a balance of more than £5,000 participate in the pool of investments where interest and investment gains are apportioned to individual funds on an average balance basis.

Dividends and interest are accounted for when receivable.

Fund accounting

Endowment funds are funds where the capital must be maintained. Income arising from the investment of the endowment may be used as unrestricted funds.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Designated Funds are unrestricted funds set aside at the discretion of the PCC for specific purposes.

Unrestricted funds are general funds that are available for use at the PCC's discretion in furtherance of any objective of the charity.

**The Parochial Church Council of the Ecclesiastical
Parish of Newdigate**

Notes to the Financial Statements

Year ended 31st December 2021

1. Accounting policies (*continued*)

Fixed assets

All fixed assets are initially recorded at cost.

Consecrated and beneficed property are excluded from the accounts, additions and improvements to those properties are included as freehold property.

Moveable church furnishings held by the rector and churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). There is insufficient cost information available for anything acquired prior to the year 2000, and therefore such assets are not valued in the financial statements.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	10-50 years
Fixtures and fittings	10-33% per annum

**The Parochial Church Council of the Ecclesiastical
Parish of Newdigate**

Notes to the Financial Statements

Year ended 31st December 2021

2. Donations and legacies

Voluntary income for the year falls into the following categories.

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Gift aid donations	48,918	3,398	52,316
Income tax recoverable	12,455	1,005	13,460
Collections	2,115	290	2,405
Other donations	1,515	6,174	7,689
Legacies			
Legacies	2,000	–	2,000
Grants receivable			
Grants	1,277	1,100	2,377
	-----	-----	-----
	68,280	11,967	80,247
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Gift aid donations	49,518	21,130	70,648
Income tax recoverable	12,990	5,207	18,197
Collections	2,026	217	2,243
Other donations	4,247	14,250	18,497
Legacies			
Legacies	1,000	5,000	6,000
Grants receivable			
Grants	214	5,850	6,064
	-----	-----	-----
	69,995	51,654	121,649
	=====	=====	=====

3. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Fees	5,189	–	5,189
Magazine advertising	6,958	–	6,958
Other activities	91	–	91
	-----	-----	-----
	12,238	–	12,238
	=====	=====	=====

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Fees	2,833	–	2,833
Magazine advertising	4,956	–	4,956
Other activities	113	–	113
	-----	-----	-----
	7,902	–	7,902
	=====	=====	=====

**The Parochial Church Council of the Ecclesiastical
Parish of Newdigate**

Notes to the Financial Statements

Year ended 31st December 2021

4. Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fundraising events	–	–	–
Rectory fair	–	–	–
	-----	-----	-----
	–	–	–
	=====	=====	=====

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Fundraising events	–	–	–
Rectory fair	–	–	–
	-----	-----	-----
	–	–	–
	=====	=====	=====

5. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Income from UK listed investments	1,963	–	1,963
Bank interest receivable	–	–	–
	-----	-----	-----
	1,963	–	1,963
	=====	=====	=====

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Income from UK listed investments	1,970	–	1,970
Bank interest receivable	2	–	2
	-----	-----	-----
	1,972	–	1,972
	=====	=====	=====

**The Parochial Church Council of the Ecclesiastical
Parish of Newdigate**

Notes to the Financial Statements

Year ended 31st December 2021

6. Costs of raising donations and legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Rectory fair	—	—	—	—
	-----	-----	-----	-----
	—	—	—	—
	=====	=====	=====	=====

7. Costs of charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Overseas missions and relief agencies	193	1,913	2,106
Home missions and secular charities	1,539	403	1,942
Other gifts and donations	208	24	232
Local schools and organisations	—	—	—
Parish magazine costs	3,629	1,571	5,200
Training and courses	—	—	—
Parish office and general administration	1,098	—	1,098
Schools and youth work	340	—	340
Event costs	1,562	—	1,562
Support costs	85,527	534	86,061
	-----	-----	-----
	94,096	4,445	98,541
	=====	=====	=====

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Overseas missions and relief agencies	—	2,852	2,852
Home missions and secular charities	1,299	—	1,299
Other gifts and donations	42	—	42
Local schools and organisations	—	—	—
Parish magazine costs	1,675	800	2,475
Training and courses	168	—	168
Parish office and general administration	1,347	—	1,347
Schools and youth work	410	—	410
Event costs	625	—	625
Support costs	83,405	1,254	84,659
	-----	-----	-----
	88,971	4,906	93,877
	=====	=====	=====

**The Parochial Church Council of the Ecclesiastical
Parish of Newdigate**

Notes to the Financial Statements

Year ended 31st December 2021

8. Costs of charitable activity by activity type

	Activities undertaken directly	Grant funding activities	Support Costs	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Overseas missions and relief agencies	—	2,106	—	2,106	2,852
Home missions and secular charities	—	1,942	—	1,942	1,299
Other gifts and donations	—	232	—	232	42
Local schools and organisations	—	—	—	—	—
Parish magazine costs	5,200	—	—	5,200	2,475
Training and courses	—	—	—	—	168
Parish office and general administration	1,098	—	—	1,098	1,347
Schools and youth work	340	—	—	340	410
Event costs	1,562	—	—	1,562	625
Diocesan parish share	—	—	50,000	50,000	50,000
Clergy expenses and other clergy costs	—	—	4,682	4,682	4,523
Church building running expenses	—	—	5,191	5,191	3,980
Churchyard maintenance	—	—	416	416	1,778
General maintenance	—	—	2,146	2,146	1,106
Depreciation	—	—	22,669	22,669	22,277
Upkeep of services	—	—	873	873	916
Bookstall	—	—	—	—	—
Bank charges	—	—	84	84	79
	8,200	4,280	86,061	98,541	93,877

9. Analysis of grants

The major grants given during the year are as follows

	2021 £	2020 £
Tear Fund	1,836	2,635
Vision for China	270	217
Dorking Besom	600	600
Dorking Foodbank	775	600
Toybox	—	—
Samaritans Purse	—	—
Poppy Appeal	—	—
Welcare	—	—
Romania	—	—
Dorking Schools Chaplain	275	265
Christian Vision for Men	99	99
Newdigate Pre-school	—	—
Newdigate School Governors Fund	—	—

**The Parochial Church Council of the Ecclesiastical
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Notes to the Financial Statements

Year ended 31st December 2021

10. Fund transfers

A release of the designation of £3,533 (2020: £3,354) from the designated magazine fund to the general fund has been made. The transfer was of amounts in excess of that needed to cover the future costs of six months payments on the parish magazine.

The purpose of the Lychgate, Tower Window and Kitchen projects are now complete and therefore the balances have been transferred to General Fund.

11. Staff costs and emoluments

During the year no salaries, wages or pension payments have been paid to employees, including the members of the PCC, persons closely connected to them or related persons.

The key management personnel comprises the incumbent and churchwardens. The incumbent is paid by the national church at a salary set and reviewed annually by the Diocese of Guildford. The churchwardens are unpaid volunteers. Thus, the total remuneration paid to the personnel is nil (2020: nil).

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 st January 2021	113,523	131,706	245,229
Additions	380	8,453	8,834
Disposal	—	—	—
	-----	-----	-----
At 31st December 2021	113,903	140,159	254,062
	=====	=====	=====
Depreciation			
At 1 st January 2021	26,300	55,968	82,268
Charge for the year	5,264	17,405	22,669
Disposal	—	—	—
	-----	-----	-----
At 31st December 2021	31,564	73,373	104,937
	=====	=====	=====
Net book value			
At 31st December 2021	82,339	66,786	149,125
	=====	=====	=====
At 31 st December 2020	87,223	75,738	162,961
	=====	=====	=====

13. Investments

Movement in market value	2021 £	2020 £
Market value at 1 st January 2021	68,638	64,530
Disposals at opening book value	—	—
Net gains (losses) on revaluations in the year ended 31 December	7,685	4,108
	-----	-----
Market value at 31 st December 2021	76,323	68,638
	=====	=====
Historical cost at 31 st December 2021	39,481	39,481
	=====	=====

Analysis of Investments at 31st December 2021 between funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Listed investments					
Uk quoted securities	73,811	—	2,512	76,323	68,638
	=====	=====	=====	=====	=====

**The Parochial Church Council of the Ecclesiastical
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Notes to the Financial Statements

Year ended 31st December 2021

14. Debtors

	2021	2020
	£	£
Income tax recoverable	3,993	26,495
Other debtors	1,955	3,578
	-----	-----
	5,948	30,073
	=====	=====

15. Creditors Amounts falling due within one year

	2021	2020
	£	£
Accruals	2,001	20,572
	-----	-----
	2,001	20,572
	=====	=====

16. Endowment funds

	Balance at 1st January 2020 and at 31st December 2021
	£
Permanent endowments	
Permanent endowment fund	2,512

	2,512
	=====

There have been no movements on endowment funds during the year ended 31st December 2021.

17. Restricted income funds

	Balance at 1st Jan 2021	Income	Expenditure	Transfers	Balance at 31st Dec 2021
	£	£	£	£	£
Capital projects	—	—	—	—	—
Churchyard	415	625	(297)	(396)	347
Flower	458	333	(236)	—	555
Magazine	492	1,220	(1,596)	—	116
Outward giving	181	558	(673)	—	66
Home Mission	—	1,250	—	—	1,250
Kigezi	755	1,087	(1,643)	—	199
Fabric	49,537	6,894	—	(42,681)	13,750
Organ	—	—	—	—	—
	-----	-----	-----	-----	-----
	51,838	11,967	(4,445)	(43,077)	16,283
	=====	=====	=====	=====	=====

**The Parochial Church Council of the Ecclesiastical
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Notes to the Financial Statements

Year ended 31st December 2021

18. Unrestricted income funds

	Balance at 1 st Jan 2021 £	Income £	Expenditure and transfers £	Gains and Losses £	Balance at 31 st Dec 2021 £
Arts	536	—	—	—	536
Flower	219	—	(219)	—	—
Magazine	2,600	6,958	(7,163)	—	2,395
Organ	7,483	33	(291)	—	7,225
Fabric	404	2,192	(1,269)	—	1,327
General Funds	208,554	73,298	(42,077)	7,685	247,460
	-----	-----	-----	-----	-----
	219,796	82,481	(51,019)	7,685	258,943
	=====	=====	=====	=====	=====

19. Analysis of net assets between funds

	Tangible fixed assets £	Investments £	Net current assets £	Total £
Restricted Income Funds				
Fabric	—	—	13,750	13,750
Churchyard	—	—	347	347
Flower	—	—	555	555
Magazine	—	—	116	116
Outward giving	—	—	66	66
Home Mission	—	—	1,250	1,250
Kigezi	—	—	199	199
Organ	—	—	—	—
	-----	-----	-----	-----
	—	—	16,283	16,283
Endowment Funds				
Permanent endowment fund	—	2,512	—	2,512
Unrestricted Income Funds				
Designated Funds	—	—	11,483	11,483
General Funds	149,125	73,811	24,524	247,460
	-----	-----	-----	-----
Total Funds	149,125	76,323	52,290	277,738
	=====	=====	=====	=====

20. Other Disclosures

Donations, trustee expenses and ex-gratia payments

During the period of office of the PCC members regarded as charity trustees, they or their close family members made donations for general purposes totalling £22,632 during 2020 (£22,314 for 2020) and a further £2,003 in respect of specific collections (2020: nil). This includes standing order and identifiable envelope giving but not anonymous open plate donations. Donations made in the calendar month of starting or leaving office as trustee are included in the total. No donations were made with conditions attached which require the charity to alter its existing activities.

One trustee received a total of £280 in trustee expenses during the financial year.

No ex-gratia payments have been made (2020: nil). No termination or redundancy payments have been made (2020: nil).

Local Authority Grants received

The PCC was not in receipt of such a grant in 2021(2020: £4,750).

**The Parochial Church Council of the Ecclesiastical
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Notes to the Financial Statements

Year ended 31st December 2021

21. Statement of Financial Activities – Year ended 31st December 2020

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020
	Note	£	£	£	£
Income and endowments					
Donations and Legacies	2	69,995	51,654	–	121,649
Income from Charitable activities	3	7,902	–	–	7,902
Other trading activities	4	–	–	–	–
Investment Income	5	1,972	–	–	1,972
		-----	-----	-----	-----
Total income		79,869	51,654	–	131,523
		-----	-----	-----	-----
Expenditure					
Expenditure on raising funds:					
Cost of raising donations and legacies	6	–	–	–	–
Expenditure on charitable activities	7/8	(88,971)	(4,906)	–	(93,877)
		-----	-----	-----	-----
Total expenditure		(88,971)	(4,906)	–	(93,877)
		-----	-----	-----	-----
Gains on investments		4,108	–	–	4,108
		-----	-----	-----	-----
Net income (expenditure) resources before transfer		(4,994)	46,748		41,754
		-----	-----	-----	-----
Transfer between funds	10	22,598	(22,598)	–	–
		-----	-----	-----	-----
Net movement in funds		17,604	24,150	–	41,754
		-----	-----	-----	-----
Reconciliation of funds					
Total funds brought forward		202,192	27,688	2,512	232,392
		-----	-----	-----	-----
Total funds carried forward		219,796	51,838	2,512	274,146

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.