

Charity registration number: 262245

# The Rhodes Minnis Cat Sanctuary

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Beresfords  
Chartered Certified Accountants  
1-2 Rhodium Point  
Spindle Close  
Hawkinge  
Folkestone  
Kent  
CT18 7TQ

## **The Rhodes Minnis Cat Sanctuary**

### **Contents (continued)**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Auditors' Report	8 to 11
Statement of Financial Activities	12 to 13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Financial Statements	16 to 28

## **The Rhodes Minnis Cat Sanctuary**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr C Russell Mrs D G Taylor Mr M J Whibley Ms D J Colam Mrs D Thompson Mr C P Williamson, (appointed 24 May 2022) Mrs M Potts (resigned 15 May 2021)
<b>Principal Office</b>	Seathwaite Rhodes Minnis Canterbury Kent CT4 6XU
<b>Charity Registration Number</b>	262245
<b>Bankers</b>	Lloyds Bank 43 Sandgate Road Folkestone Kent CT20 1RZ
<b>Auditor</b>	Beresfords Chartered Certified Accountants 1-2 Rhodium Point Spindle Close Hawkinge Folkestone Kent CT18 7TQ

## **The Rhodes Minnis Cat Sanctuary**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

#### **Structure, governance and management**

##### *Nature of governing document*

The charity is governed by its governing documents, a deed of trust dated 3rd March 1971. The charity was incorporated under the provisions of section 52-55 of the Charities Act 1993 by order of the commissioners dated 13th May 1997.

##### *Recruitment and appointment of trustees*

The trustees are appointed by resolution of the existing trustee body.

##### *Induction and training of trustees*

All of the trustees are familiar with the practical work of the charity. New trustees are given a basic induction to the charity covering key areas of financial management and fundraising along with their duties as a trustee.

##### *Organisational structure*

There are currently 6 trustees. The current board comprises Mr Christopher Russell, Chairman, who is a retired solicitor, Mr Michael Whibley, Deputy Chairman, Ms Deborah Colam, Treasurer, Mrs Diana Taylor, Mrs Diane Thompson and Mr Christopher Williamson. Mr Russell or Mr Whibley are on the premises on most days and attend to routine communications and the receipt of donations.

The day to day management is in the hands of Misses Tracey and Claire Jell, joint managers, who are both full time residents on the premises. There are four further full time employees assisted by regular volunteers. The bookkeeping is carried out by Mrs Katie Clarke of CLIC Bookkeeping. The trustees meet regularly during the year, in addition, Mrs Diana Taylor visits monthly. Following the retirement of Mrs Thelma Jinks the sponsorship scheme for resident cats is now administered in house by sanctuary staff.

A boarding cattery business is also run on the premises at Seathwaite, all profits from which are covenanted to support the sanctuary. It is operated through a separate trading company, Seathwaite Boarding Cattery Ltd (Company Registration No. 03423596). The premises are licensed under the Animal Breeding and Boarding Establishments Act by Folkestone and Hythe District Council to board 120 cats, and there are at present 32 single and 20 double and treble pens, each with individual chalets.

The directors of the boarding cattery company are currently two of the trustees, namely Mr C Russell and Mr M Whibley. The other two directors are Miss T Jell and Miss C Jell. Each director is also a shareholder with 25 shares each. The customers of the boarding cattery include many of the people who have re-homed cats from the sanctuary. The gross receipts for the year ended 31st December 2021 were £32,126 (2020 - £22,329). The activities of the boarding cattery are not included in the accounts of the charity.

The charity also runs a charity shop selling primarily donated goods under the trading name of The Cat Basket at 16A Cheriton Place, Folkestone. The shops managers are Mrs Jennifer Campbell and Mrs Susan Peake who each work 1 1/2 days a week and are assisted by a rota of voluntary helpers. All profits from the shop go to the charity, which were for the year £5,455 (2020 - £3,130).

## **The Rhodes Minnis Cat Sanctuary**

### **Trustees' Report (continued)**

#### ***Risk management***

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error.

The trustees have undertaken a review of the major risks to which the charity is exposed and this has been communicated to the charity's insurers. The trustees consider that financial risks are slight given the charity's investment policy. A trustee insurance indemnity policy is in force.

Adequate public liability and employers insurances are maintained. The trustees are aware of the inevitable risks posed by allowing the public free access to the sanctuary. However, they regard that as an essential element of their rehoming policy because only by seeing and relating to individual cats are potential adopters able to choose the cat they would like to take into their home.

#### **Objectives and activities**

##### ***Objects and aims***

The objects of the charity are to provide a sanctuary for unwanted cats and kittens, to provide homes for them and to perform any other work the object of which is to ensure humane conduct towards, and treatment of, cats and kittens.

The objects accord with the definition of charitable purposes in the Charities Act 2011 being for the advancement of animal welfare and support of people who are no longer able to care for their pets.

The main focus of our activities continues to be that of ensuring we provide a rehoming centre and sanctuary for the cats and kittens, which their owners are unable to care for, and for those which are brought to us by other agencies, or by members of the public as strays. We are the largest rescue organisation catering for cats only in the East and South Kent and we are willing to take cats of any age or condition. No cat is ever put to sleep unless the vets advise that he or she no longer enjoys any prospect of a reasonable quality of life.

##### ***Objectives, strategies and activities***

The sanctuary cares for up to 200 cats and kittens at any one time. There are three separate enclosures, the first located behind the bungalow and comprising the rehoming centre with 31 reception pens and communal areas accommodating cats suitable for rehoming. Across the road on Long Piece Field is the sanctuary known as Magpie House which accommodates up to 60 cats which by reason of their temperaments are unhomeable and will live out their lives here. A third enclosure accommodates those cats which have tested positive for FIV (Feline Immunodeficiency Virus) and could be homed, but only where they have no contact with other cats.

Everything is done to maintain an environment where all the cats will have stimulation, an active outdoor life and contact with staff and visitors. A veterinary surgeon visits the sanctuary once a week to check new arrivals and attend to cases which do not require immediate treatment. In normal times the sanctuary is open to visitors without prior appointment from 10am to 1pm and 2pm to 4pm seven days a week except over Christmas and New Year.

##### ***Public benefit***

In planning our activities at meetings, trustees keep in hand the Charity Commission's guidance on public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **The Rhodes Minnis Cat Sanctuary**

### **Trustees' Report (continued)**

#### **Achievements and performance**

Sanctuary activity was muted in 2021 with lockdown for much of the first part of the year, an increasing economic malaise leaving people with less money to spend and the travel industry much restricted. Despite all of this Seathwaite Battery Cattery's boarding revenue was up by 44% on the previous year and our shop takings increased by 18%. We took in 157 cats and rehomed 141. All a great credit to our staff who have had to cope both so many restrictions and difficulties.

The charity takes in cats regardless of age, health or temperament problems. We operate a scheme whereby we promise cat owners that we will take in their cats if and when they are unable to look after them or on their death and that if we are unable to rehome those cats they will be cared for in the sanctuary. No cat is euthanised unless or until our vets advise that it has no reasonable quality of life left. We are one of the few centres who take in cats which have tested positive for FIV and since 2007 we have been able to rehome over 90 cats so affected.

All sanctuary cats are microchipped and fully vaccinated as well as being tested for FIV and Feline Leukaemia and any health needs or dentistry attended to by our vets. When kittens are rehomed, they are given a voucher for spaying/neutering by our vets, Burham House, Dover and Folkestone.

The sanctuary property now comprises 7 acres and all long standing residents are free to roam in large fenced enclosures with permanent buildings for shelter and repose. There are 11 permanent buildings, 1/3 mile of fences and 76 pens in 14 ranges. The associated boarding cattery has been awarded 5 star premises rating under the 2018 Animal Welfare Licensing Regulations.

We have continued a long running maintenance programme with recoating of pen floors and reorganisation of storage buildings. We have installed new computer programmes which have greatly improved our financial record keeping, ordering procedures and cash control. All of this has been achieved by our own staff in house despite a period of partial furlough. In the earlier part of the year our boarding cattery licence has been renewed for a further 3 year period until January 2025 with 5 star rating under the 2018 Animal Welfare Licensing Regulations.

Fund raising events were impractical for most of the year, but we staged a very successful Christmas Fair at Hawkinge Village Hall which raised over £3,000.

## **The Rhodes Minnis Cat Sanctuary**

### **Trustees' Report (continued)**

#### **Financial review**

##### ***Policy on reserves***

The background to the reserves policy is:-  
(figures stated below include Seathwaite Boarding Cattery Ltd)

a) The sanctuary is entirely dependent on the paid workforce numbering eight at present. The care of up to 200 homeless cats and up to 80 boarders in the summer requires a staff of five cat carers to cover a seven day week. In addition the sanctuary needs the services of a maintenance handyman/gardener and part time shop managers, as well as outside help in maintaining the extensive buildings and other installations on the premises.

b) The annual wage bill, including pension contributions, which will continue to rise in the future, currently totals £154,000 p.a. and the sanctuary now costs in excess of £290,000 p.a. in all to run. Regular donations, fund raising/sponsorships, boarding cattery and shop income only cover 50% of outgoings. The sanctuary has been fortunate in receiving legacies totalling £535,073 in the year under review. 67% of this sum has been from a single source. Such receipts are unlikely to be repeated in future years. Staff, feed and veterinary costs and utility bills are all increasing while investment income from deposits has declined to almost nil. Smaller charities do not have the resources to compete with the larger players in fund raising campaigns. Legacy income is also likely to decline as people live longer, require more support in old age or have to go into care reducing their capital.

c) The figures for the year under review have been somewhat distorted by exceptionally high legacy receipts, largely from one donor. At the same time run of the mill donations and receipts from our core activity of taking in and rehoming homeless cats declined by 20% in 2021. Whilst our boarding receipts have increased, so have costs, especially heating costs, and our layout of detached pens will involve very heavy expenditure on heating during the winter months. Even in the best months our occupancy rate is still seldom above 50%. Our shop receipts remain very modest and we face heavy potential expenditure for our share of maintenance costs on the elderly building of which the shop forms a small part. This could ultimately make the shop unviable. Fund raising events involving the attraction of large numbers of people to our site remain problematic as we have to come to terms with living with covid. Veterinary costs, always our largest outgoings, continue to rise rapidly, as more practices become corporatised.

In the light of these factors the trustees consider the present cash and investment reserves, representing approximately 14 years outgoings, necessary to safeguard the sanctuary's future. At present 30% of those reserves are held in cash deposits and 70% in funds managed specifically for charities and in equities derived from previous bequests. The trustees have opted for a very low risk overall policy, accepting that the income from cash deposits is very small and unlikely to increase significantly in the short to medium term.

## The Rhodes Minnis Cat Sanctuary

### Trustees' Report (continued)

#### Plans for future periods

##### *Aims and key objectives for future periods*

The Sanctuary has made a good start in getting back to normal after the biggest set back in our 52 year history. We are again open to casual visitors every day in our published open hours. There has been a noticeable decline in people wanting or needing to give up their pets and far fewer ostensibly stray cats around. This trend is likely to continue due to neutering programmes and coming requirements that all cats should be microchipped, a policy which may be difficult to implement in practice. We have made offers to other organisations to take cats that they are unable to accommodate for the rest of their lives, but so far have had no responses.

We continue to improve our estate. Current planned projects are the installation of an isolation pen in the FIV cats compound, the installation of an extra roof layer to minimise overheating of the boarding cattery cabins, the installation of new fencing on the boundary of the Sanctuary and the renovation of the cats kitchen and food store.


We continue to publicise our activities by:-

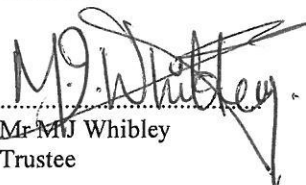
- a) Maintaining active and regularly updated website and facebook page.
- b) Responding to enquiries and admitting people needing to give up cats or wishing to adopt.
- c) Publishing details of cats for rehoming on our website, on noticeboards in stores, in our shop and through veterinary surgeries.

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 15/10/22 and signed on its behalf by:

X   
.....  
Mr C Russell  
Trustee

X   
.....  
Mr MJ Whibley  
Trustee



## The Rhodes Minnis Cat Sanctuary

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

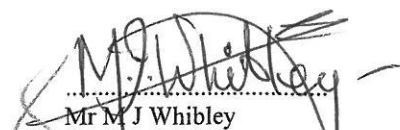
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 15/10/22 and signed on its behalf by:

  
Mr C Russell  
Trustee

  
Mr M J Whibley  
Trustee

## **The Rhodes Minnis Cat Sanctuary**

### **Independent Auditor's Report to the Members of The Rhodes Minnis Cat Sanctuary**

#### **Opinion**

We have audited the financial statements of The Rhodes Minnis Cat Sanctuary (the 'charity') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **The Rhodes Minnis Cat Sanctuary**

### **Independent Auditor's Report to the Members of The Rhodes Minnis Cat Sanctuary (continued)**

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **The Rhodes Minnis Cat Sanctuary**

### **Independent Auditor's Report to the Members of The Rhodes Minnis Cat Sanctuary (continued)**

#### **Auditor Responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or a non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

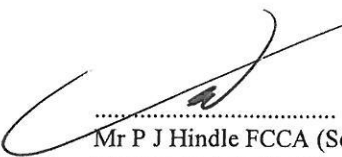
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Enquiry of company employees in accounts and compliance functions to identify any instances of non-compliance with laws and regulations;
- Enquiry of management around potential litigation and claims;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

## **The Rhodes Minnis Cat Sanctuary**

### **Independent Auditor's Report to the Members of The Rhodes Minnis Cat Sanctuary (continued)**

#### **Use of our report**

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Mr P J Hindle FCCA (Senior Statutory Auditor)  
For and on behalf of Beresfords, Statutory Auditor

1-2 Rhodium Point  
Spindle Close  
Hawkinge  
Folkestone  
Kent  
CT18 7TQ

Date: *15<sup>th</sup> October 2022*

Beresfords is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

## The Rhodes Minnis Cat Sanctuary

### Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	629,912	629,912
Other trading activities	3	21,155	21,155
Investment income	4	<u>55,564</u>	<u>55,564</u>
Total income		<u>706,631</u>	<u>706,631</u>
<b>Expenditure on:</b>			
Raising funds	5	(14,348)	(14,348)
Charitable activities	6	<u>(240,882)</u>	<u>(240,882)</u>
Total expenditure		(255,230)	(255,230)
Gains/losses on investment assets		<u>232,463</u>	<u>232,463</u>
Net income		<u>683,864</u>	<u>683,864</u>
Net movement in funds		683,864	683,864
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>3,700,607</u>	<u>3,700,607</u>
Total funds carried forward	19	<u><u>4,384,471</u></u>	<u><u>4,384,471</u></u>

## The Rhodes Minnis Cat Sanctuary

### Statement of Financial Activities for the Year Ended 31 December 2021 (continued)

	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	551,255	551,255
Other trading activities	3	15,499	15,499
Investment income	4	<u>53,602</u>	<u>53,602</u>
Total income		<u>620,356</u>	<u>620,356</u>
<b>Expenditure on:</b>			
Raising funds	5	(14,159)	(14,159)
Charitable activities	6	<u>(224,569)</u>	<u>(224,569)</u>
Total expenditure		(238,728)	(238,728)
Gains/losses on investment assets		<u>153,575</u>	<u>153,575</u>
Net income		<u>535,203</u>	<u>535,203</u>
Net movement in funds		535,203	535,203
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>3,165,404</u>	<u>3,165,404</u>
Total funds carried forward	19	<u><u>3,700,607</u></u>	<u><u>3,700,607</u></u>

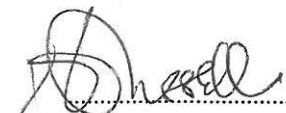
All of the charity's activities derive from continuing operations during the above two periods.

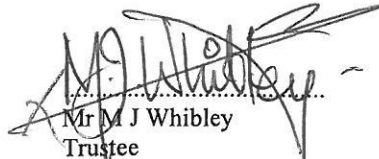
The funds breakdown for 2020 is shown in note 19.

**The Rhodes Minnis Cat Sanctuary**  
**(Registration number: 262245)**  
**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £ (As restated)
<b>Fixed assets</b>			
Tangible assets	13	341,853	364,866
Investments	14	<u>2,339,151</u>	<u>1,406,688</u>
		<u>2,681,004</u>	<u>1,771,554</u>
<b>Current assets</b>			
Stocks	15	3,578	6,488
Debtors	16	454,481	346,547
Investments	17	801,600	800,000
Cash at bank and in hand		<u>457,412</u>	<u>785,432</u>
		1,717,071	1,938,467
<b>Creditors: Amounts falling due within one year</b>	18	<u>(13,604)</u>	<u>(9,414)</u>
<b>Net current assets</b>		<u>1,703,467</u>	<u>1,929,053</u>
<b>Net assets</b>		<u>4,384,471</u>	<u>3,700,607</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>4,384,471</u>	<u>3,700,607</u>
<b>Total funds</b>	19	<u>4,384,471</u>	<u>3,700,607</u>

The financial statements on pages 12 to 28 were approved by the trustees, and authorised for issue on **15.1.22** and signed on their behalf by:

  
 .....  
 Mr C Russell  
 Trustee

  
 .....  
 Mr M J Whibley  
 Trustee



## The Rhodes Minnis Cat Sanctuary

### Cash Flow Statement for the Year Ended 31 December 2021

	Note	2021 £	2020 £ (As restated)
<b>Cash flows from operating activities</b>			
Net cash income		683,864	535,203
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation	5	23,013	23,797
Investment income	4	(55,564)	(53,602)
Unrealised gains/losses on investment assets		<u>(232,463)</u>	<u>(153,575)</u>
		418,850	351,823
<b>Working capital adjustments</b>			
Decrease/(increase) in stocks	15	2,910	(3,171)
Increase in debtors	16	(107,934)	(214,218)
Increase in creditors	18	<u>4,190</u>	<u>3,444</u>
Net cash flows from operating activities		<u>318,016</u>	<u>137,878</u>
<b>Cash flows from investing activities</b>			
Interest receivable	4	1,383	10,664
Non-cash interest received		(1,600)	-
Purchase of investments	14	(700,000)	(200,000)
Income from dividends	4	<u>54,181</u>	<u>42,938</u>
Net cash flows from investing activities		<u>(646,036)</u>	<u>(146,398)</u>
Net decrease in cash and cash equivalents		(328,020)	(8,520)
Cash and cash equivalents at 1 January		<u>785,432</u>	<u>793,952</u>
Cash and cash equivalents at 31 December		<u><u>457,412</u></u>	<u><u>785,432</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

## **The Rhodes Minnis Cat Sanctuary**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

The Rhodes Minnis Cat Sanctuary meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in £ sterling and are rounded to the nearest whole £.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Covid-19**

Since the outbreak of Covid-19 the business has been impacted through the closure of the sanctuary (aside from emergency admissions) and the shop during restrictions which impacted the start of the financial period. Despite this the trading activities have increased in revenue year-on-year.

Government grants received offset the reduction in normal years revenue. Employees were furloughed as required when restrictions were in place. Managing this as closely as possible minimises the risk to Charity finances.

Although it is impossible to predict what further impact the pandemic will have in the winter of 2022, nonetheless the trustees remain confident the Charity will continue to maintain its healthy financial position.

##### **Reclassification of comparative amounts**

###### ***Current assets - Investments***

A 12 month fixed term bond has been reclassified to current asset investments. The asset was disclosed as cash at bank in the prior year. The investment is held for 12 months and once the cash has been deposited there is no option to add to or withdrawn any funds.

The reclassification of the fixed term bond has resulted in £800,000 of cash at bank being reallocated to current asset investments in the prior year. This adjustment has not affected the Statement of financial activities. The cash flow statement opening balance has been restated as at 1 January 2020 and has reduced £800,000.

## **The Rhodes Minnis Cat Sanctuary**

### **Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)**

#### **Key sources of estimation uncertainty**

There are no key assumptions or areas of estimation uncertainty within the financial statements to be disclosed.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. For legacies probate must have been granted.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Investment income***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## **The Rhodes Minnis Cat Sanctuary**

### **Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)**

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria satisfied is recognised as a liability.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold & long leasehold property	2% on cost
Cat houses and runs	4% on cost
Fixtures and equipment	10% on reducing balance
Motor vehicles	25% on reducing balance

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Current asset investments**

Current asset investments are included at the lower of cost and net realisable value / market value.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## **The Rhodes Minnis Cat Sanctuary**

### **Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Other debtors are recognised at the transaction price.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Other creditors are recognised at the transaction price.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## The Rhodes Minnis Cat Sanctuary

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations, sponsorships and subscriptions	75,483	75,483	98,042
Legacies	535,073	535,073	440,211
Grants, including capital grants;			
Government grants	19,356	19,356	13,002
	<u>629,912</u>	<u>629,912</u>	<u>551,255</u>

The government grants consist of £6,496 (2020 - £3,002) of grants under the Coronavirus Job Retention Scheme and £12,860 (2020 - £10,000) of Coronavirus related grants from the local authority.

## The Rhodes Minnis Cat Sanctuary

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### 3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2020 £
Trading income;			
Shop income	18,228	18,228	15,479
Fundraising events	2,927	2,927	20
	<u>21,155</u>	<u>21,155</u>	<u>15,499</u>

#### 4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Income from dividends;			
Dividends receivable from other listed investments	54,181	54,181	42,938
Interest receivable and similar income;			
Other interest receivable	1,383	1,383	10,664
	<u>55,564</u>	<u>55,564</u>	<u>53,602</u>

#### 5 Expenditure on raising funds

##### a) Costs of trading activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Fundraising trading costs;			
Newsletter and publications	2,075	2,075	2,310
Other trading activities;			
Depreciation, amortisation and other similar costs	609	609	609
Feedstuffs and consumables	1,165	1,165	1,146
Maintenance	555	555	252
Light and heat	687	687	739
Insurance	420	420	420
Telephone	385	385	328
Merchant fees	94	94	-
Wages and salaries	8,358	8,358	8,355
	<u>14,348</u>	<u>14,348</u>	<u>14,159</u>

## The Rhodes Minnis Cat Sanctuary

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Rates and water		3,100	3,100	2,778
Insurance		5,046	5,046	5,804
Light and heat		6,144	6,144	5,955
Telephone		1,328	1,328	1,444
Postage and stationery		1,649	1,649	1,292
Repairs and renewals		10,845	10,845	7,583
Feedstuffs and consumables		20,046	20,046	17,783
Veterinary costs		29,128	29,128	31,210
Travel and motor expenses		1,296	1,296	1,012
Sundry expenses		8	8	62
Depreciation, amortisation and other similar costs		22,404	22,404	23,188
Staff costs		122,910	122,910	112,968
Governance costs	7	16,978	16,978	13,490
		<u>240,882</u>	<u>240,882</u>	<u>224,569</u>

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Audit fees			
Audit of the financial statements	4,800	4,800	4,200
Accountancy and legal fees	5,580	5,580	3,840
Bookkeeping and administration	6,598	6,598	5,450
	<u>16,978</u>	<u>16,978</u>	<u>13,490</u>



## The Rhodes Minnis Cat Sanctuary

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### 8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021 £	2020 £
Audit fees	4,800	4,200
Depreciation of fixed assets	<u>23,013</u>	<u>23,797</u>

#### 9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Mr C Russell

£566 (2020: £303) of expenses were reimbursed to Mr C Russell during the year. Mr Russell made purchases of stock, postage, repairs and casual wages on behalf of the charity which were reimbursed.

##### Mr M J Whibley

£150 (2020: £Nil) of expenses were reimbursed to Mr M J Whibley during the year. Mr Whibley was reimbursed for travel expenses during the year.

No other trustees received any reimbursement of expenses from the charity during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	126,317	117,193
Social security costs	2,237	1,656
Pension costs	<u>2,714</u>	<u>2,474</u>
	<u>131,268</u>	<u>121,323</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Full time - sanctuary	4	4
Part time - charity shop	<u>2</u>	<u>2</u>
	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year.

## The Rhodes Minnis Cat Sanctuary

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### 11 Auditors' remuneration

	2021 £	2020 £
Audit of the financial statements	<u>4,800</u>	<u>4,200</u>

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	Freehold & long leasehold property £	Cat houses and runs £	Fixtures and equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2021	<u>282,121</u>	<u>372,736</u>	<u>50,251</u>	<u>12,600</u>	<u>717,708</u>
At 31 December 2021	<u>282,121</u>	<u>372,736</u>	<u>50,251</u>	<u>12,600</u>	<u>717,708</u>
<b>Depreciation</b>					
At 1 January 2021	93,874	226,864	24,834	7,270	352,842
Charge for the year	<u>4,229</u>	<u>14,909</u>	<u>2,542</u>	<u>1,333</u>	<u>23,013</u>
At 31 December 2021	<u>98,103</u>	<u>241,773</u>	<u>27,376</u>	<u>8,603</u>	<u>375,855</u>
<b>Net book value</b>					
At 31 December 2021	<u>184,018</u>	<u>130,963</u>	<u>22,875</u>	<u>3,997</u>	<u>341,853</u>
At 31 December 2020	<u>188,247</u>	<u>145,872</u>	<u>25,417</u>	<u>5,330</u>	<u>364,866</u>

Included in the cost of freehold and long leasehold property is freehold land of £70,710 (2019 - £70,710) which is not depreciated.

Freehold property includes Seathwaite which was acquired from the estate of the late Mrs V.J.Huthwaite. The property was introduced at the trustees valuation of £125,000 in the financial statements for the year ended 31st December 1996.

## The Rhodes Minnis Cat Sanctuary

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### 14 Fixed asset investments

	2021 £	2020 £
Other investments	<u>2,339,151</u>	<u>1,406,688</u>

#### Other investments

	Listed investments £	Unlisted investments £	Total £
<b>Cost or Valuation</b>			
At 1 January 2021	1,406,686	2	1,406,688
Revaluation	232,463	-	232,463
Additions	<u>700,000</u>	<u>-</u>	<u>700,000</u>
At 31 December 2021	<u>2,339,149</u>	<u>2</u>	<u>2,339,151</u>
<b>Net book value</b>			
At 31 December 2021	<u>2,339,149</u>	<u>2</u>	<u>2,339,151</u>
At 31 December 2020	<u>1,406,686</u>	<u>2</u>	<u>1,406,688</u>

#### 15 Stock

	2021 £	2020 £
Stocks	<u>3,578</u>	<u>6,488</u>

#### 16 Debtors

	2021 £	2020 £
Prepayments	2,271	1,253
Accrued income	449,203	344,149
Other debtors	<u>3,007</u>	<u>1,145</u>
	<u>454,481</u>	<u>346,547</u>

#### 17 Current asset investments

	2021 £	2020 £ (As restated)
Cash deposits	<u>801,600</u>	<u>800,000</u>

## The Rhodes Minnis Cat Sanctuary

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### 18 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,187	848
Other taxation and social security	1,543	-
Other creditors	572	526
Accruals	9,302	8,040
	<u>13,604</u>	<u>9,414</u>

#### 19 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
General	<u>3,700,607</u>	<u>706,631</u>	<u>(255,230)</u>	<u>232,463</u>	<u>4,384,471</u>

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
General	<u>3,165,404</u>	<u>620,356</u>	<u>(238,728)</u>	<u>153,575</u>	<u>3,700,607</u>

## The Rhodes Minnis Cat Sanctuary

### Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

#### 20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	341,853	341,853
Fixed asset investments	2,339,151	2,339,151
Current assets	1,717,071	1,717,071
Current liabilities	(13,604)	(13,604)
Total net assets	<u>4,384,471</u>	<u>4,384,471</u>
	Unrestricted funds General £	Total funds at 31 December 2020 £
Tangible fixed assets	364,866	364,866
Fixed asset investments	1,406,688	1,406,688
Current assets	1,938,467	1,938,467
Current liabilities	(9,414)	(9,414)
Total net assets	<u>3,700,607</u>	<u>3,700,607</u>

#### 21 Analysis of net funds

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash at bank and in hand	785,432	(328,020)	457,412
Current asset investments	800,000	1,600	801,600
Net debt	<u>1,585,432</u>	<u>(326,420)</u>	<u>1,259,012</u>

The charity had no borrowings or debt obligations at the financial year-end.

#### 22 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,714 (2020 - £2,474).

#### 23 Non-adjusting events after the financial period

Since the financial year-end the value of listed investments has reduced as a result of the overall poor economic climate. As at 30 September 2022, the listed investments valuation had reduced 11% since the year-end.

## **The Rhodes Minnis Cat Sanctuary**

### **Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)**

#### **24 Related party transactions**

During the year the charity made the following related party transactions:

##### **Seathwaite Boarding Cattery Limited**

Two of the Trustees of the Charity and two of the Directors of Seathwaite Boarding Cattery Limited currently hold the entire share capital of £100 in Seathwaite Boarding Cattery Limited, a company incorporated in England and Wales.

The Company carried out a boarding cattery business on the Charity's premises, and all of the Company's profits are covenanted to the Charity.

The company is charged by the Charity for feed stuffs, telephone, utilities, insurance, printing and postage during the year totalling £8,942 (2020 - £2,222). No rent is charged for the use of the premises owned by the charity as all profits are covenanted to the charity.

The company recharged the Charity for part of their staff wages, bookkeeping and utilities during the year £39,453 (2020 - £35,063).

At the balance sheet date the amount due from Seathwaite Boarding Cattery Limited was £3,006 (2020 - £491).

There is no interest charged on the balance due and no terms for repayment.

## The Rhodes Minnis Cat Sanctuary

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	629,912	551,255
Other trading activities (analysed below)	21,155	15,499
Investment income (analysed below)	<u>55,564</u>	<u>53,602</u>
Total income	<u>706,631</u>	<u>620,356</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(14,348)	(14,159)
Charitable activities (analysed below)	<u>(240,882)</u>	<u>(224,569)</u>
Total expenditure	(255,230)	(238,728)
Gains/losses on investment assets (analysed below)	<u>232,463</u>	<u>153,575</u>
Net income	<u>683,864</u>	<u>535,203</u>
Net movement in funds	683,864	535,203
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>3,700,607</u>	<u>3,165,404</u>
Total funds carried forward	<u><u>4,384,471</u></u>	<u><u>3,700,607</u></u>

## The Rhodes Minnis Cat Sanctuary

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021 (continued)

	Total 2021 £	Total 2020 £
<i><b>Donations and legacies</b></i>		
Donations, sponsorships and subscriptions	75,483	98,042
Legacies	535,073	440,211
Grants	19,356	13,002
	<u>629,912</u>	<u>551,255</u>
<i><b>Other trading activities</b></i>		
Fundraising events	2,927	20
Shop income	18,228	15,479
	<u>21,155</u>	<u>15,499</u>
<i><b>Investment income</b></i>		
Dividends	54,181	42,938
Interest received	1,383	10,664
	<u>55,564</u>	<u>53,602</u>
<i><b>Raising funds</b></i>		
Newsletter and publications	(2,075)	(2,310)
Feedstuffs and consumables	(1,165)	(1,146)
Wages	(8,358)	(8,355)
Maintenance	(555)	(252)
Light and heat	(687)	(739)
Insurance	(420)	(420)
Telephone	(385)	(328)
Depreciation - shop	(609)	(609)
Merchant fees	(94)	-
	<u>(14,348)</u>	<u>(14,159)</u>
<i><b>Charitable activities</b></i>		
Wages	(117,959)	(108,838)
Employers NI	(2,237)	(1,656)
Employers pension contributions	(2,714)	(2,474)
Rates and water	(3,100)	(2,778)
Insurance	(5,046)	(5,804)
Light and heat	(6,144)	(5,955)
Telephone	(1,328)	(1,444)
Postage and stationery	(1,649)	(1,292)
Repairs and renewals	(10,845)	(7,583)
Feedstuffs and consumables	(20,046)	(17,783)
Veterinary costs	(29,128)	(31,210)
Travel and motor expenses	(1,296)	(1,012)

This page does not form part of the statutory financial statements.



## The Rhodes Minnis Cat Sanctuary

### Detailed Statement of Financial Activities for the Year Ended 31 December 2021 (continued)

	Total 2021 £	Total 2020 £
Sundry expenses	(8)	(62)
Depreciation - freehold property	(3,620)	(3,679)
Depreciation - cat houses and runs	(14,909)	(14,909)
Depreciation - fixtures and equipment	(2,542)	(2,824)
Depreciation - motor vehicles	(1,333)	(1,776)
Auditors' remuneration	(4,800)	(4,200)
Accountancy and legal fees	(5,580)	(3,840)
Bookkeeping and administration	(6,598)	(5,450)
	<u>(240,882)</u>	<u>(224,569)</u>
<i>Gains/losses on investment assets</i>		
Net gains/(losses) on investments	<u>232,463</u>	<u>153,575</u>