

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Neotropical Bird Club

Michael Goddard
Chartered Certified Accountant
57 Markfield Road
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CR3 6RQ

Neotropical Bird Club

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for the Year Ended 31 December 2021

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Neotropical Bird Club

Report of the Trustees for the Year Ended 31 December 2021

The Members of the Council of the Neotropical Bird Club, who act as Trustees for the purposes of Charity law, are pleased to present their annual report and the accounts for the year ended 31 December 2021.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Constitution and objectives

The Neotropical Bird Club (also known as 'NBC') was formed under a trust deed and registered as a charity on 16 August 1994.

Its main objectives and aims can be summarised as to:

- foster an interest in the birds of the Neotropics amongst birdwatchers throughout the world;
- increase awareness of the importance of support for conservation in the region;
- mobilise the enthusiasm of birdwatchers active in the region to contribute to the conservation of Neotropical birds;
- provide a forum for articles and notes about Neotropical birds, their identification and conservation through the publication of the Club's journals; and
- provide small grants to fund ornithological and conservation projects within the Neotropics.

Review of Club activities during the year

During the year, NBC continued with the publications strategy introduced in 2009 and produced one large issue of Cotinga and two issues of Neotropical Birding.

Club Publications

Issues 28 and 29 of Neotropical Birding continued the trend set by previous issues and included many colour images of rarely seen or photographed species. Cotinga 43 included a wide range of articles about a variety of topics.

Conservation Awards

The other major Club activity is funding conservation projects and 2021 was another highly successful year with a total 12 awards being made (2020: 10). The grants totalled £28,518 during the year (2020: £21,808), which means that over the last 20 years £226,460 has been provided to support Neotropical bird conservation projects.

Other Activities

Due to the coronavirus pandemic, the British Birdwatching Fair was cancelled and government regulations meant that the only meetings were Special General Meetings which were required to instigate the change to a CIO.

Membership

Membership of the Club decreased marginally during the year to 640 (2020:697).

Public benefit

In setting our objectives and planning our activities, NBC Council are always mindful of its responsibilities under the Charity Commission's guidance on public benefit. In line with this:

- the Club offers reduced rate digital subscriptions for Neotropical nationals who cannot afford the full subscription rate and also operates a sponsored membership scheme allowing nominated individuals to receive Club publications for no cost.
- previous papers from older issues of the Club's journal, Cotinga, are also available for free download from the website.
- the Club's conservation awards programme prioritises projects run by Neotropical nationals who might not otherwise have ready access to funding.

Neotropical Bird Club

Report of the Trustees for the Year Ended 31 December 2021

ACHIEVEMENT AND PERFORMANCE

Review of the Club's financial activities

From a financial perspective, 2021 was a satisfactory year for the Club, although there was a marked drop in income from donations. Whilst membership subscriptions are the main source of unrestricted income, Council would like to thank the organisations and individuals who despite the worldwide pandemic, nevertheless, continued to support the Club during the year, especially the March Conservation Fund of Tides Foundation, whose ongoing support makes a huge difference to the number and size of conservation awards which can be funded.

The £22,685 spent on producing and distributing journals was the most significant expenditure which the Club incurred (2020: £20,428).

FUTURE PLANS

NBC Council regularly considers its strategy for the future and during 2019 published a Strategic Plan which can be viewed on the Club's website.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Neotropical Bird Club (also known as 'NBC') was formed under a trust deed and registered as a charity on 16 August 1994.

Policies

Financial reserves policy

The Council have adopted a policy of maintaining the Club's unrestricted funds at a level equivalent to at least one year's normal unrestricted expenditure. They believe this provides appropriate and sufficient funds to ensure the continuation of the Club if, for example, there was a short-term decline in the number of members.

Investment policy

The majority of the Club's funds are held in Natwest Bank. In the judgement of the Club's Council, this is currently the most appropriate form of investment for these monies although with interest rates remaining at record lows, the amount earned is currently very low.

Grant-making policy

Grants are made to fund ornithological and conservation projects in the Neotropics and are made both to locally based institutions (typically non-governmental organisations) and to individuals undertaking relevant research on threatened species or habitats. Preference is given to projects undertaken by Neotropical nationals and where NBC's contribution pays for a significant percentage of the work.

In return for providing funding, the Club requests recipients to provide a paper for possible publication in Cotinga or Neotropical Birding detailing the results of the project.

Trustees

The Council, who constitute the trustees of the charity, are elected annually from among the members at the Club's Annual General Meeting (AGM). Generally, they serve until the next AGM. Where a trustee vacancy arises between AGMs, Council may co-opt a new trustee, who will hold appointment until the next AGM.

The only sub-committee operated by the Club was the Conservation Awards Committee which considers all conservation award applications and puts recommendations to the full Council for approval.

The Trustees typically meet three times per annum with telephone conference calls between meetings where and when this is deemed appropriate. Areas of activity which generally are discussed at each meeting include updates from the Chairman, Secretary and Treasurer, as well as individual Trustees with specific areas of responsibility. Individual Trustees have day-to-day decision making authority within their dedicated area of responsibility and within the policies and constraints specified at Trustees' meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Club's Council are satisfied that they have sought to identify the major risks faced by the charity and believe appropriate measures have been taken to mitigate these risks. This is kept under regular review and discussed at Council meetings as and when necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1040130

Principal address

c/o The Lodge
Sandy
Bedfordshire
SG19 2DL

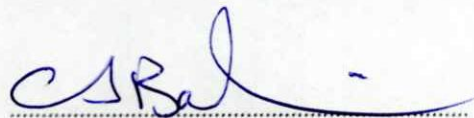
Trustees

Chris Balchin (Secretary)
John Clark
Rob Clay
Chris Collins (Treasurer)
Mike Dawson
Carl Downing
David Fisher (Chairman) (resigned 22.5.21)
Roberta Goodall
Manuel Sanchez
John Thirtle
Charles Wilkins
Rob Williams

Independent Examiner

Michael Goddard
Chartered Certified Accountant
57 Markfield Road
Caterham
Surrey
CR3 6RQ

Approved by order of the board of trustees on 20 Oct 22 and signed on its behalf by:



Chris Balchin (Secretary) - Trustee

Independent Examiner's Report to the Trustees of
Neotropical Bird Club

Independent examiner's report to the trustees of Neotropical Bird Club

I report to the charity trustees on my examination of the accounts of Neotropical Bird Club (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael Goddard
Chartered Certified Accountant
57 Markfield Road
Caterham
Surrey
CR3 6RQ

Date: 20 Oct 22

Neotropical Bird Club

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	22,068	31,900	53,968	38,624
Charitable activities					
Advertising		416	-	416	3,650
Sales		210	-	210	584
Raffle etc		-	-	-	233
Investment income	3	-	-	-	2
Total		22,694	31,900	54,594	43,093
 EXPENDITURE ON					
Raising funds	4	83	-	83	45
Charitable activities					
Publications		22,685	-	22,685	20,428
Grants		-	28,518	28,518	21,808
Other		4,647	1,462	6,109	6,474
Total		27,415	29,980	57,395	48,755
 NET INCOME/(EXPENDITURE)		(4,721)	1,920	(2,801)	(5,662)
 RECONCILIATION OF FUNDS					
Total funds brought forward		78,123	12,375	90,498	96,160
 TOTAL FUNDS CARRIED FORWARD		73,402	14,295	87,697	90,498

The notes form part of these financial statements

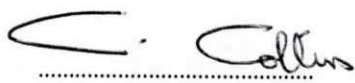
Neotropical Bird Club

Balance Sheet

31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Stocks	8	217	-	217	217
Cash at bank and in hand		86,540	16,483	103,023	116,554
		<u>86,757</u>	<u>16,483</u>	<u>103,240</u>	<u>116,771</u>
CREDITORS					
Amounts falling due within one year	9	(8,799)	(2,188)	(10,987)	(20,582)
		<u>77,958</u>	<u>14,295</u>	<u>92,253</u>	<u>96,189</u>
NET CURRENT ASSETS					
		<u>77,958</u>	<u>14,295</u>	<u>92,253</u>	<u>96,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,958</u>	<u>14,295</u>	<u>92,253</u>	<u>96,189</u>
CREDITORS					
Amounts falling due after more than one year	10	(4,556)	-	(4,556)	(5,691)
		<u>73,402</u>	<u>14,295</u>	<u>87,697</u>	<u>90,498</u>
NET ASSETS					
		<u>73,402</u>	<u>14,295</u>	<u>87,697</u>	<u>90,498</u>
FUNDS	11				
Unrestricted funds				73,402	78,123
Restricted funds				<u>14,295</u>	<u>12,375</u>
TOTAL FUNDS				<u>87,697</u>	<u>90,498</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 Oct 2022 and were signed on its behalf by:


Chris Collins (Treasurer) - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	33,172	17,249
Subscriptions	20,796	21,375
	<u>53,968</u>	<u>38,624</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	-	2
	<u>-</u>	<u>2</u>

4. RAISING FUNDS**Raising donations and legacies**

	31.12.21	31.12.20
	£	£
Support costs	83	45
	<u>83</u>	<u>45</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

During 2021 fees amounting to £499 were paid to Rob Clay for the administration of the conservation awards. (2020 - £499)

Trustees' expenses

A total of £411 (2020 £601) was reimbursed to trustees during the year for expenses paid by them on behalf of the charity.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,326	13,298	38,624
Charitable activities			
Advertising	3,650	-	3,650
Sales	584	-	584
Raffle etc	233	-	233
Investment income	2	-	2
Total	<u>29,795</u>	<u>13,298</u>	<u>43,093</u>
EXPENDITURE ON			
Raising funds	45	-	45
Charitable activities			
Publications	20,428	-	20,428
Grants	-	21,808	21,808
Other	5,331	1,143	6,474

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	25,804	22,951	48,755
NET INCOME/(EXPENDITURE)	3,991	(9,653)	(5,662)
RECONCILIATION OF FUNDS			
Total funds brought forward	74,132	22,028	96,160
TOTAL FUNDS CARRIED FORWARD	78,123	12,375	90,498

7. TANGIBLE FIXED ASSETS

	Website £
COST	
At 1 January 2021 and 31 December 2021	3,918
DEPRECIATION	
At 1 January 2021 and 31 December 2021	3,918
NET BOOK VALUE	
At 31 December 2021	-
At 31 December 2020	-

8. STOCKS

	31.12.21 £	31.12.20 £
Stocks	217	217

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	1,330	1,788
Deferred income	7,469	7,967
Grants	2,188	10,827
	<u>10,987</u>	<u>20,582</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Deferred income	<u>4,556</u>	<u>5,691</u>

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	78,123	(4,721)	73,402
Restricted funds			
Restricted fund	12,375	1,920	14,295
TOTAL FUNDS	<u>90,498</u>	<u>(2,801)</u>	<u>87,697</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	22,694	(27,415)	(4,721)
Restricted funds			
Restricted fund	31,900	(29,980)	1,920
TOTAL FUNDS	<u>54,594</u>	<u>(57,395)</u>	<u>(2,801)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	74,132	3,991	78,123
Restricted funds			
Restricted fund	22,028	(9,653)	12,375
TOTAL FUNDS	<u>96,160</u>	<u>(5,662)</u>	<u>90,498</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,795	(25,804)	3,991
Restricted funds			
Restricted fund	13,298	(22,951)	(9,653)
TOTAL FUNDS	<u>43,093</u>	<u>(48,755)</u>	<u>(5,662)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	74,132	(730)	73,402
Restricted funds			
Restricted fund	22,028	(7,733)	14,295
TOTAL FUNDS	<u>96,160</u>	<u>(8,463)</u>	<u>87,697</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,489	(53,219)	(730)
Restricted funds			
Restricted fund	45,198	(52,931)	(7,733)
TOTAL FUNDS	<u>97,687</u>	<u>(106,150)</u>	<u>(8,463)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Neotropical Bird Club

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	33,172	17,249
Subscriptions	20,796	21,375
	<hr/> 53,968	<hr/> 38,624
Investment income		
Deposit account interest	-	2
Charitable activities		
Merchandise and Bulletin sales	210	584
Miscellaneous income	-	233
Advertising	416	3,650
	<hr/> 626	<hr/> 4,467
Total incoming resources	<hr/> 54,594	<hr/> 43,093
EXPENDITURE		
Other trading activities		
Opening stock	217	217
Closing stock	(217)	(217)
	<hr/> -	<hr/> -
Charitable activities		
Printing and associated costs	16,548	15,413
Postage	6,137	5,015
Grants to institutions	14,138	6,589
Grants to individuals	14,380	15,219
	<hr/> 51,203	<hr/> 42,236
Support costs		
Management		
Birdfair, meetings and raffle costs	146	150
Stationery, postage and sundries	922	672
Website expenses	813	614
Accountancy fees	600	600
Administration of conservation awards scheme	998	998
Administration of membership	1,100	1,840
Depreciation of website	-	306
	<hr/> 4,579	<hr/> 5,180
Finance		
Bank charges	539	192
Carried forward	539	192

This page does not form part of the statutory financial statements

Neotropical Bird Club

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Finance		
Brought forward	539	192
PayPal charges	1,108	854
Exchange rate differences	(34)	293
	<hr/> 1,613	<hr/> 1,339
Total resources expended	<hr/> 57,395	<hr/> 48,755
Net expenditure	<hr/> (2,801)	<hr/> (5,662)

This page does not form part of the statutory financial statements