

THE MERIEL GWYNETH LEA CHARITABLE TRUST

**(a charitable, incorporated organisation registered
With The Charity Commission number 1179927)**

YEAR ENDED 31 DECEMBER 2021

TRUSTEES REPORT

Principal Objectives of the Charity

In accordance with the terms of her Will, Meriel Gwyneth Lea who died on 8 July 2014, left one half of her Residuary Estate upon trust for charity.

The Charity Trustees were directed to establish a charitable trust upon such terms and conditions as they in their absolute discretion thought fit. This was subject to it being a valid charity registered with the Charity Commission for England and Wales.

The Charity was registered with the Charity Commission on 18 September 2018 as a charitable incorporated organisation Charity Number 1179927.

In accordance with her letter of wishes attached to the Will of the late Meriel Gwyneth Lea the objects of the trust are to further such charitable purposes (charitable under English Law) as the Trustees see fit from time to time IN PARTICULAR but not limited to;

- (i) The advancement of education including awarding scholarships, maintenance allowance and grants, and providing funds to such educational establishments so that they may make such awards.
- (ii) The prevention or relief of poverty in England and Wales by providing grants and donations to other registered charities working to prevent or relieve poverty including but not limited to those who are working to assist those who are homeless.
- (iii) The relief of need of the elderly and infirm by the provision of housing and support calculated to relieve the needs of such persons.

Full details of the Trust are contained in the constitution, which was registered on 14 September 2018 and sets out the objects of the Trust and the powers of the Trustees.

Organisation of the Charity

The Charity is governed by the aforementioned constitution registered on 14

September 2018 under number 1179927.

During the period the following persons served on the Board of Trustees:
Michael John Stirton and Anthony Wayne John.

Statement of Trustees Responsibilities

Under Charity Law, the Trustees shall prepare proper financial statements for each financial year. In preparing those financial statements, generally accepted accounting practice requires that the Trustees:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statement on a going-concern basis unless it is inappropriate to presume that the Trust will continue its activities.

The Trustees are required to act in accordance with the constitution within the framework of the objects and powers contained therein. They are responsible for keeping proper account records. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Trust and to prevent and detect fraud and other irregularities.

Financial Review of the Year

Summary:

The income for the year showed a net surplus of £167.55 being bank interest which will be carried forward.

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REPORT OF THE CHAIRMAN FOR THE CALENDAR YEAR 1 JANUARY 2021 TO 31 DECEMBER 2021

Due to the Covid-19 Pandemic and the lockdown that commenced in March 2020 the Trustees decided that it was not practical or possible to have any meetings and to make decisions with regard to the Charitable Trust.

The Trustees decided to wait and make decisions as to donations to be made once Covid-19 had subsided and they were accordingly able to do so.

Following the end of restrictions brought about by the Covid-19 Pandemic, a meeting of the Trustees via Zoom took place on 16 June 2022 when the Trustees decided upon a course of action for distributing funds to national and local charities.

Michael Stirton

Michael Stirton

1-2 Faulkner's Alley
Cowcross Street
London
EC1M 6DD

THE MERIEL GWYNETH LEA

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TRUST ACCOUNTS

1 JANUARY 2021

TO

31 DECEMBER 2021

**THE MERIEL GWYNETH LEA
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Trust Accounts for the year ended 31 December 2021

| | | |
|---|------------------|-------------------|
| | | £ |
| Opening balance as at 1 January 2021 | | 484,979.16 |
| Interest earned | 167.55 | |
| Balance of distribution on estate of Meriel Gwyneth Lea due to charity | <u>30,571.01</u> | <u>30,738.56</u> |
| Closing Balance | | <u>515,717.72</u> |

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Michael Stirton

MICHAEL JOHN STIRTON (TRUSTEE)

30 September 2022

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Balance Sheet as at 31 December 2021

| | |
|--------------------------------|--------------------------|
| | £ |
| <u>Capital Account</u> | |
| Settled funds brought forward | <u>515,717.72</u> |
| <u>Assets</u> | |
| Deposit account with bank | 515,717.72 |
| | <u>515,717.72</u> |
| <u>Less Liabilities</u> | |
| Creditors and accrued expenses | NIL |
| | <u>515,717.72</u> |