

Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2021
for
The Community of the Many Names of God

Ashmole and Co.
Chartered Certified Accountants and Statutory
Auditors
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The Community of the Many Names of God

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for the Year Ended 31 December 2021**

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Report of the Trustees For the Year Ended 31 December 2021

Legal and administrative information

The full name of the Charity is:

The Community of the Many Names of God. (Reg. charity no. 511166)

The Charity is a Trust and an Unincorporated Charity

The Working name of the Charity is:

Skanda Vale and Skanda Vale Temple

The **governing instrument** of the Charity is a Trust Deed. The declaration of trust is dated 17th September 1980 and includes the Supplementary Declaration of Trust dated 9th February 2002 and the Supplementary Declaration of Trust dated 12th December 2015 and amendment by resolution dated 7th October 2017 and Deed of Variation dated 11th July 2020

The Charity constitutes a Board of Trustees. The maximum number of Trustees at any point in time is 11 of whom not less than 3 and not more than 6 shall be members of the community (monastic trustees), and not less than 2 and not more than 5 shall be persons who are not members of the community (lay trustees).

The **Board of Trustees** holding office in 2021 is as follows:

Swami Suryananda - (Michael Denis Begley) Chair
Swami Govinda - (Justin Raymond-Barker) Secretary
Swami Premanataraj (Jakob Willi) Director of Finance
Swami Narayana - (Kenneth Vivian)
Swami Yogananda (Stefan Suter)
Sister Ally (Allison Taber)
Mrs. Kumi Ariyadasa
Robin Rose
Mani Govindan
Anjna Chavda

Method of Nomination and Appointment of Trustees

Every Trustee has power to nominate one or more Trustees. This is made and effected by a special resolution. A special resolution, meaning a resolution passed at a Trustees meeting supported by a majority of not less than two thirds of the Trustees voting.

Recruitment of New Trustees

The trustees would look to recruit new trustees to the board who are able to actively commit to participating in the administration of the charity and who demonstrate a keen interest in the charity's affairs. The trustees aim to have a broad range of skill sets and combination of life and work experience represented on the board that is relevant to the operation of the charity. Trustees are recruited through personal recommendation of any of the existing board members. Representation from women and minority groups is welcome.

Any new trustee would be required to sign a *fit and proper person declaration*, would be required to undergo a DBS check, and checks would be made on the persons eligibility to be a trustee- in particular that they are not disqualified from being a trustee. The trustees would also follow Charity Commission guidance on conflicts of interest CC29 to ensure appointments follow best practice.

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Training of new trustees

It is one of the current trustees responsibility to ensure all new trustees are given a copy of the charity's governing documents and relevant online guidance from the charity commission regarding the key responsibilities of trustees in an induction pack. They are brought up to speed with the key projects of the charity, financial matters and any other current relevant issues of the charity. They are given access to copies of historical trustees minutes and encouraged to discuss all aspects of the charity with current trustees on an informal basis to gain familiarity with the affairs of the charity.

The principal address of the Charity is:

Skanda Vale, Llanpumsaint, Carmarthenshire SA33 6JT

Relevant Organisations

Bankers: CAF Bank Ltd., Kings Hill, West Malling, Kent ME19 4TA
Lloyds Bank Ltd., 43 King Street, Carmarthen SA31 1BW

Auditors: Ashmole & Co, The Old School, The Quay, Carmarthen SA31 3LN

Insurance Brokers: Endsleigh Insurance Brokers, Hadley House, Shurdington Road, Cheltenham, GL51 4UE

Solicitors: Stone King, 13 Queen Street, Bath, BA1 2HJ

Restrictions Imposed by Governing Instruments Concerning the Operation of the Charity

- 1) The Trustees shall hold at least 4 Ordinary Meetings in each year, at least one in every quarter.
- 2) The objects of the trust shall only be promoted in such a way as to benefit the public
- 3) Every matter at any meeting of the Trustees shall be determined by the majority of votes of the Trustees voting on the matter. In the case of equality of votes, the Chairman shall have the casting vote whether he has or has not previously voted. The Trust Deed provides for stricter minimum quorum requirements for other specific matters therein.
- 4) A Minutes Book shall be provided and kept by the Trustees and the proceedings and resolutions of any meeting shall be evidenced therein.
- 5) The Trustees may open and maintain bank accounts in the Charity's name operated by at least two Trustees nominated by the Board of Trustees.
- 6) The Trustees shall provide books of accounts in which shall be kept all proper account of all money received and paid for the purpose of the Charity.
- 7) No Trustees shall take or hold any interest in any property subjected to the Deed of Trust otherwise than as a Trustee for the purposes provided by the Deed, or be interested in the supply of work or goods at the cost of the Charity.

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8) The property subject to the Trust Deed or the income thereof shall not in any case be applied for any purpose not falling within the purposes declared by the Deed.

Trustees holding the title to property belonging to the charity

A Memorandum of retirement and appointment of property trustees dated 30th October 2017 appointed the following trustees to hold the title to all property belonging to the charity. All charity Land Registry deeds were updated accordingly.

Swami Govinda (Justin Raymond – Barker)

Swami Narayana (Kenneth Charles Vivian)

Swami Suryananda (Michael Denis Begley)

Summary of specific investment powers

The Trustees may invest any money requiring investment in or upon any investment for the time being authorised by law for the investment of trust funds or in the purchase of freehold or leasehold land in Great Britain, provided that in relation to any purchase of freehold or leasehold land the Trustees shall obtain and consider expert advice as to the value and suitability thereof and shall not invest more than one half of the funds available for investment therein.

Objectives of the Charity

- 1) To promote, for the benefit of the public, the public worship of God in his Universality in accordance with the spiritual teachings of Krishna as set out in the Bhagavad-Gita, at the Hindu Temple maintained by the Community at Skanda Vale or any other places of public worship maintained or used by the Community.
- 2) To advance religion and religious education by propagating to the public the said spiritual teachings about the worship of God in his Universality.
- 3) To maintain a community of people living together in accordance with the aforesaid spiritual teachings as a religious community promoting such public worship both at the temples maintained by the Community and elsewhere, offering shelter, hospitality and spiritual refreshment and where relevant relief from poverty to those who by reason of penury, physical disability or any form of mental or spiritual breakdown are in need of such refuge without regard to race or creed, sending out members of the Community to provide spiritual refreshment and spiritual advice to members of the public who are for the foregoing reason in need of such refreshment or advice and assisting in the rehabilitation of alcoholics, drug addicts or delinquents who are in need of such rehabilitation.
- 4) To relieve the poverty of deserving persons who are in need and to support by donations and otherwise charitable institutions for the relief of poverty.
- 5) To relieve the sickness and suffering and to promote the spiritual well-being of persons of all ages requiring palliative, specialist and medical care by the provision of home care and hospice care for both day patients and resident patients.

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Public Benefit

The Trustees review on an ongoing basis the policies and activities of the charity to ensure they continue to adhere to the objectives of the Charity taking into consideration both Charity Commission general guidance on public benefit and the Commissions supplementary guidance on the advancement of religion for the public benefit.

Policies for Furtherance of Objectives

Public Worship

The Community of the Many Names of God is committed to holding and facilitating daily public worship in the three Temples maintained at Skanda Vale, promoting religious harmony to the public. In the main Temple the world's major religions are represented and treated with equal reverence and respect. Throughout the year major festivals of different religions are celebrated in the Temples. Members of the public are given every possible opportunity to take part in the devotions to God in the Temples, irrespective of their religious beliefs, race or creed.

Development of Facilities and Services

Emphasis is placed on extending hospitality to all members of the public coming to Skanda Vale. The Community has an ongoing program to maintain and improve facilities at the monastery to adequately support the orderly running of an organisation that caters for an annual congregation of 90,000 visiting pilgrims.

The resident Monastic and lay Community

The Charity fully supports, sustains and develops the resident monastic Community of 22 monks and nuns and a resident lay Community of 5 based at Skanda Vale, providing accommodation and reasonable, modest personal needs. It is through the spiritual practice, dedication and commitment of the resident Community that the work of the charity is manifest and realised. It is a fundamental principle that the work done by the resident Community is on a purely voluntary basis. No member of the Community or trustee receives any remuneration whatsoever for any work done or services provided. The vast majority of the daily running of Skanda Vale monastery is done by the monastic community and volunteers: Maintenance of the Temples and provision of Temple services, provision of food and accommodation for visiting pilgrims, caring for the animals and monastery grounds, counselling and supporting members of the public and administration of the charity. In addition to this the members of the Community volunteer substantial time in significant roles at Skanda Vale Hospice.

Education

The Community makes every effort to engage with pilgrims and their families through dialogue and "satsang" drawing upon the spiritual inspiration and experience of our lives, educating people on how to develop a living, vibrant partnership with God. Educational visits are welcomed, providing an opportunity for the wider public to learn about the life and work of the Community in the context of our spiritual life.

Direct Food Aid and Charity support

The charity continues to work with local, national, and international charities through supplying direct food aid for distribution.

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Skanda Vale Hospice

One of the core objectives of the charity has been to provide and develop a palliative care service for people diagnosed with a life threatening illness. Towards this the charity developed a 6 bed hospice in Saron Carmarthenshire

The trustees sought legal advice with regards to the most appropriate governance structure and legal entity to run the new Hospice service. It was decided to form a new Charitable Incorporated Organisation, Skanda Vale Hospice CIO (SVH CIO), which became registered with the Charity Commission on 22nd March 2016 number 1166180. Operational running of the hospice transferred to the new CIO in July 2016.

To ensure that SVH CIO would operate following the ethos of the existing charity, safeguards were put in place in the constitution regarding the appointment of trustees. The CIO would have a maximum number of 13 trustees. The chairman, ex officio trustee would be the chairman of The Community of the Many Names of God (CMNOG), 2 life trustees would be appointed by the CMNOG board from the monastic community, up to 4 Nominated trustees would be appointed by the CMNOG board from the monastic community of whom 1 could be a lay member. Up to 6 trustees, the appointed trustees would be nominated by the CIO board. This enabled trustees with particular expertise and interest in palliative care to be appointed to SVH CIO to work alongside the monastic trustees. In addition to this, the objects of SVH CIO were drafted to be closely aligned with CMNOG object on palliative care.

It is the intention of CMNOG to continue to fulfil its object in relation to the provision of palliative care through direct and continued support primarily through our commitment to provide the core volunteer staff for the hospice and to work closely with SVH CIO on fundraising and volunteering initiatives. CMNOG will also from time to time make financial donations to SVH CIO at the discretion of the trustees.

The Main Hospice building in Saron is owned by CMNOG and leased to SVH CIO on a 50 year rolling lease for peppercorn rent of £1 per annum. To provide certainty of Funding, a Licence agreement for the CIO to use the Hospice Fundraising area in Skanda Vale has also been agreed with no rent payable. A charity shop in Newcastle Emlyn which opened in January 2017 is also owned by CMNOG and leased to the CIO on a peppercorn rent of £1 per annum to provide a sustainable cost effective source of income for the hospice service. In 2021 CMNOG donated £25,521 in funds to the CIO.

There are several fundamental principles based on the spiritual teachings of God, as set out in the Bhagavad-Gita, to which all aspects of the Community's life and work adhere.

God is free

There is no place for commercialism in Skanda Vale. There is no charge to any member of the public for food, accommodation, Temple services, advice, counselling, and care provided by members of the Community in any aspect of the Charity's work. It is a fundamental principle of the Community never to ask for, infer the need of, or solicit in any way, funds or goods for the use of the Community at Skanda Vale. Donations and gifts in kind including the substantial amount of food stuffs that are brought to the Community are offered anonymously in the Temples to God and are used in the service of God for the benefit of the public. Devotees are thus able to worship God free from the feeling of being expected to provide goods or money to the Community. Opportunities for the public to financially support the Hospice work of the charity are created in Skanda Vale by the provision of a Cafe and gift emporium where goods are available on a donation basis to pilgrims. In addition the work of the Hospice is supported by fundraising events and activities where all funds raised are treated as restricted and applied for the Hospice part of the charity's work.

Skanda Vale is a sanctuary for life.

Worship of God in his Universality is recognising and serving the embodied divinity in all of life and creation. The many animals and plants that are part of the Community provide an opportunity for both the monastic

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Community and the general public to discover and serve God not only in fellow human beings but also in all aspects of life and nature. It is therefore a policy of the Charity to provide all necessary facilities, veterinary care, feed, and any other related items to ensure all animals under the care of the Community receive the highest possible quality of life from their birth, through life, health and sickness, to their natural death.

Organisation of the Charity

The Charter of the Community, the monastic rule of the Order, is the basis on which the Charity is run and organised. All monastic members of the Community have to abide by the Charter which has been drawn up and evolved through experience, by the Council of Swamis. The monastic Community consists of novices, monks, nuns and swamis. The Council of Swamis is a group of five senior monastics responsible for ensuring the smooth running of the Community on a daily basis, meeting weekly to discuss the changing needs and developments necessary to further the work of the Community, discussing and addressing the problems and difficulties that come to light in creating a harmonious environment for the worship and service of God. The members of the Swamis Council holding office in 2021 were, Swami Govinda, Swami Suryananda, Swami Narayana, Swami Yogananda and Swami Premanataraj.

Every quarter the Trustees of the Community meet to discuss overall policy, financial position, projects and matters relating to the Community on a wider scale. All current members of the Swamis council are Trustees of the Community and hold the positions of Chairman, Secretary and Director of Finance. As such the Trustees are able to maintain clarity of vision and purpose in adherence to the spiritual teachings of Krishna which form the basis of the Declaration of Trust for the Charity. Consultation and discussion with the lay Trustees, not only in the meetings but on a regular informal basis throughout the year, helps to enrich the breadth and perspective of the trustee body as a whole. All trustees are consulted and a majority consensus sought prior to acting on any matter judged significant by the Swami's Council that may affect the Charity's financial position or ability to fulfil its objectives. The charity observes a strict internal financial control policy submitted as part of our annual audit.

Major Events, Progress and Achievements of the Charity throughout the Year

COVID pandemic

Following government guidelines and with regard to public safety and the wellbeing of the resident Community, Skanda Vale Temple closed to the public on 23rd March 2020. We reopened the ashram gradually when regulations permitted to limited visitors on a pre booked basis from September 2020, slowly increasing the availability of slots and numbers throughout 2021 in line with the lifting of social restrictions, changing COVID legislation and the roll out of the COVID vaccination program in both England and Wales. Significant precautions were introduced for visitors to ensure their safety when visiting on pilgrimage. By year end visitation was returning to more normal levels

We introduced a new contactless donation system called "DONA" which has now been rolled out across the ashram. The terminals also have the provision for donors to enter gift aid declarations.

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How our Activities deliver public benefit

Public Worship and spiritual support and education

The Community continued to conduct daily public worship at the three Temples at Skanda Vale throughout the year. As Covid regulations and assessed risk permitted then pilgrims were welcomed back in increasing numbers throughout 2021 to participate in the daily worship.

We were unable to host educational groups at the ashram as in previous years however we provided a range of online resources for support.

Daily streaming of live services from the Temples continued to provide much needed spiritual nourishment for our large congregation.

Members of the public were able to easily submit on line prayer requests, offered by the resident community in the Temples

We increased our online content such as video footage of key festivals and services

We actively used What's app groups and social media to post regular content and information to devotees

A volunteer team continued working remotely to transcribe and prepare content for our online forums

We conducted regular online satsangs alongside our team in Switzerland, to which members of the public could actively participate.

We continued to run Soma Skanda Ashram in Switzerland opening there for public worship in line with Swiss Government regulations. We were not able to change the monastic teams regularly due to travel restrictions however the Temple services continued to be conducted and significant online spiritual support was provided to pilgrims through posts, videos and satsangs

Facility and Infrastructure improvements

Car Park

In September we proceeded with phase two of the new carpark with £51,768 spent on construction. Work also commenced on a small drop off shelter for pilgrims and offerings.

Work Shop

Work continued on the refurbishment and modernisation of the tool shed and store shed at the top Temple site to create a single space that can be used as a workshop. Significant use was made of our own timber in the project. In 2021 £7795 had been invested in the project

Milling Area

We felled a small block of larch trees that were diseased and invested £3600 in excavator works to prepare a flat area to mill the felled timber to be used in various construction projects including the Shirdi Sai Temple.

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50th Anniversary

The trustees agreed a range of projects to celebrate the 50th anniversary of Skanda Vale in 2023. These were a new Temple for Shirdi Sai Baba to be located near to the Sri Ranganatha Temple; the installation of a large VEL and three headed Naag on the hill top overlooking the main temple precincts- it was in the form of a three headed Naag that Lord Subramaniam appeared to Guruji many years ago and with his Vel gave Guruji the divine mandate, power and authority to establish Skanda Vale; and thirdly a hall where devotees could honour our founder Guru Sri Subramaniam and discover more of his teachings, contemplate, meditate and participate in satsang, on the location of the old elephant barn in the Maha Shakti Temple precincts.

Shirdi Sai Temple

Initial excavation works to prepare the site commenced in autumn at a cost of £6331

VEL and Parikrama route

£17,710 was spent improving access tracks through Nantyehebog forest to the location of where a new VEL will be installed overlooking the Sri Ranganatha Temple.

Sanctuary and Service to life

The trustees agreed for arrangements to be made for the transfer of two additional elephants to Skanda Vale, Meena and Camela, previous companions of Lakshmi from Circus Medrano. A sponsor agreed to make a donation to fully cover the price to be paid for the elephants, on the basis of the Community's commitment to provide a home and care for both elephants for the rest of their lives. A contract was drawn up to clearly set out the responsibilities of each party in relation to the transfer. We would arrange for all licences and assessments, and had the necessary experience to be able to do this. Prior to arrival of the elephants, we should put up new electric fencing around their enclosure. CCTV cameras for monitoring the area would also be installed. Transport costs, would be paid by the Community, but these costs should be substantially covered by donations which had been pledged for this specific purpose.

Sustainability

The trustees developed a draft energy policy to help guide the Community in sustainable development over the coming decade. The aim of the policy is to assist the community to move towards less or no reliance on fossil fuels, to move towards renewable and sustainable energy sources and materials in all areas of our operation and service provision.

Volunteering

The 26 strong full time resident community is unpaid, volunteering around 75,000 hours over the year in total as an act of service to God. This work continued throughout the pandemic in running and maintaining the Temples, ashram estate of 300 acres and animals in our care.

In addition, approximately 6,500 hours were provided by volunteers working remotely. A coordinated rolling team of 25 to 30 transcribers, translators, picture and video editors have volunteered throughout the year compiling and preparing content for our online forums. As the ashram re opened, the volunteer (seva) team again took on an active onsite role in ashram activities providing many hours of support.

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Direct Food Aid

Following the outbreak of COVID, major donations from our food aid program were halted in 2020 to both conserve resources for the resident community and to be in a position to help individuals in greatest need.

With no resources coming in throughout 2020 we significantly ran our food stocks down just providing for the resident community and ashram needs. From autumn 2021 following generous food donations from visiting pilgrims we were able to relaunch our food aid program once again and are pleased to report the following support to various charities donating 13,135 kg of food in 2021.

Organisation Name	Location of Distribution	Amount given in KG
Refugee Community Kitchen	National & International	1,300
ACT Foundation	National & International	4,200
Romanian Aid Foundation	International	3,200
Jesus Cares	National	1,300
Carmdas	Local	150
Llanelli Mind	Local	50
Mind Carmathen	Local	50
LLEUCU	Local	500
Pencader Family Centre	Local	45
The Wallich	Local	250
Gandharvika	Local	70
Ally Price - Youth Worker	Local	60
Away Days	Local	410
Plant Dewi	Local	50
Christmas hampers	Local	1500
Total		13,135

Financial Review

General Comments on SOFA and Balance Sheet

The Charity operates both general unrestricted Funds were funds can be used for any of the charitable objectives of the charity without donor restriction and Restricted Funds were funds are held in a variety of specific funds following donor restrictions. Where grants have been received they are included in restricted funds unless they have been donated towards unrestricted charity funds. Details of the charity's specific funds can be found in the notes to the accounts. The charity also holds permanent endowment funds were in the charity's case the asset (land) has to be used for the purposes of the charity and cannot be sold or disposed of.

Unrestricted Funds

There was an increase in overall income to the charity unrestricted funds to £390,748 (£270,380 in 2020). Income approaching pre Covid levels (£415,779 in 2019)

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Total Community expenditure of unrestricted funds on charitable activities at £367,447 was an increase of £42,809 on the previous year's figure of £324,638. This was primarily due to costs associated with the Community slowly returning to normal operational levels and re-opening to visitors following the lifting of covid restrictions.

At year end £139,273 of unrestricted funds was held in cash in various accounts.

Restricted Funds

There was decrease in overall restricted income from £48,434 in 2020 to £20,627 in 2021

Overall restricted fund expenditure of £87,492 in 2021 was a decrease on £118,604 in 2020

At year end £28,464 of restricted funds was held in cash in various accounts.

Major developments since year end

Planning consent was received for the Shirdi Sai Temple and significant progress has been made with construction. The main murthi has been ordered from India and the Temple consecration is scheduled for June 2023

Camela the elephant arrived in Skanda Vale and has settled in well with Lakshmi and Valli (Unfortunately Meena passed away before she was able to be rehomed)

New portable toilet facilities have been provided for pilgrims

The Community website has been completely upgraded

A solar PV system has been installed at the Maha Shakti Temple site and two of the Community vehicles have been exchanged for fully electric cars.

Funds and Reserves

At 31.12.2021 the charity held £5,148,521 of total funds.

Of these funds £2,547,294 was held in restricted funds not available for the general purposes of the charity.

A further £440,000 is held as permanent Endowment and as such not available for the general purposes of the charity. These funds are all held as tangible fixed assets with a donor restriction that they cannot be disposed of.

£2,161,227 of charity funds are held as unrestricted funds of which £2,041,193 are held as tangible fixed assets. This leaves £120,034

At year-end 2021, of the available unrestricted funds that are not held as tangible fixed assets £50,000 was held in designated funds for the development of toilet facilities and £5000 in designated funds for replacement vehicle

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Free Reserves at year end 2021

This leaves a free cash reserve of £65,034 at year end 2021 (with an additional £55,000 of designated funds that could be used in an emergency)

The trustees have reviewed the Charity's needs for reserves in line with the SORP (FRS102) and in consideration of ongoing significant uncertainty with regards to COVID The trustees have revised the charities reserves policy to make it more responsive to fluctuations in income over any twelve month rolling period

Tier 1 'cash flow reserves' are to ensure there is sufficient cash flow available to guarantee the day to day running of the charity. They are calculated prior to each trustees meeting (minimum quarterly) and are equal to the projected income/ expenditure deficit over the following 12 month period.

This amount is then added to tier 2 and tier 3 reserves

Tier 2 'running cost reserves' are to safeguard the charity through periods of unexpected difficulties. The running cost reserves are currently set at £40k- this figure is reviewed each trustees meeting

Tier 3 'survival reserves' are to enable the charity to survive unexpected severe financial challenges. The survival reserves are currently set at £60K – this figure is reviewed each trustees meeting

Generally minimum reserves (tier 2+tier 3 kept) subject to there being no forecast deficit over the following 12 months, equals £100k.

Risk Statement

The Charity Trustees have given consideration to the major risks to which the charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks

The Principal Risks and uncertainties facing the charity as identified by the trustees

Identifying Risk

The trustees have considered the following areas to help identify the risks to the charity:

- The charity's objectives
- The delivery of project outcomes that need to be achieved
- The nature and scale of our activities
- The operating structure of our organisation
- External factors such as regulation, legislation and registration

The following table summarises the risks, their potential impact and the plans and strategies that the trustees have implemented to mitigate the risks:

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risk	impact	mitigate
Governance risk		
Trustee body lacks skills and confidence	Too many big decisions in the hands of a few individuals.	Trustees need training to boost confidence to take ownership and initiative over project / tasks.
Loss of key staff	Operational impact on charity	Comprehensive, accessible and secure filing system with full backup Key roles and responsibilities understudied
Overload of key staff	Trustees unable to fulfill responsibilities effectively	Sharing responsibilities and annual review of trustee roles. Quarterly risk review.
Reporting to trustees - accuracy, timeliness and relevance.	Lack of time to review information and formulate an appropriate response.	Timely and accurate project reporting. Regular contact between trustees and senior staff, to spread workload if necessary.
Operational risk		
Legal structure of the charity	Potential liability of trustees and loss of key fixed assets	Setting up a charitable incorporated organisation to run the hospice, leaving the assets protected in the charitable trust.
Project or service development	Funding and financial viability Project & staffing viability Compatibility with priorities	Clear prioritizing of projects within organization Ensure realistic allocation of both, financial and human resources Ensure communication filters effectively throughout the organization, ensuring rapid response to developing pressures Promoting awareness that the success of hospice relies on the success of Skanda Vale

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risk	impact	mitigate
Building and site security	Loss or damage of equipment (IT, Fixtures and fittings) Theft Loss of critical data, breach of confidentiality	CCTV Facility management procedures for day and night times Create asset register for insurance (especially IT) Review insurance cover Provide lockable filing and archiving cupboards Have safe custody arrangements for title documents and land registry, keep copies of documents at Skanda Vale
Volunteers	Inexperienced volunteer staff, Lack of competency / support Inadequate training for role Irregular attendance, unreliable Equal opportunities issues	Define clearly structured job roles for all volunteer tasks Provide adequate training according to designated job role Supervision procedure Induction training, induction time by senior staff
Health, safety and environment	Liability claims Injury to staff and the public Illness, infections	Comply with law and regulations Staff and volunteer training in H&S policies and procedures, care and food hygiene standards Reporting and monitoring procedures (accidents, defects) Review insurance cover
Disaster recovery and planning	Computer system failure, data loss Destruction of property and records through elemental damage Loss of mains supplies	Agree emergency arrangements Document IT recovery plan. Review data backup procedures Review insurance cover Agree facility management procedure and service / maintenance procedures for backup utilities

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risk	impact	mitigate
Information Technology	Loss / corruption of data Breach of data protection laws including GDPR Unavailability of IT network Unable to run charity efficiently, internal communication breaks down	For recovery and backup see chapter disaster recovery Document measures to secure and protect data Update documentation of IT network. Undertake internal GDPR compliance audit Agree to plan for network redundancy Keep hard copies of essential records in secure filing system
Financial risks		
Budgetary control and financial reporting	Inability of having funding available for level of service commitment made Delayed recognition of drop in voluntary income	Regular evaluation of financial budget forecasts with actual balances at trustees meetings Conservative approach to income forecast and growth for grant / fund income
Reserves policy	Lack of funds or liquidity Allow reserves for when funding might be withdrawn	Regularly review reserves policy and status Review cash flow and liquidity
Cash flow sensitivity	Impact on operational activities Lack of liquidity to cover variance in costs	Ensure adequate cash flow projections Identify cash flow peaks, compare with forecast budgets
Dependency on income sources	Cash flow and budget impact heavily dependent on voluntary income through Skanda Vale Temple	Identify other major dependencies Consider diversification plans
Investment policy	Financial loss through lack of investment advice, lack of diversity Cash flow difficulties arising from lack of liquidity	Review investments policy Ensure investments can be freed according to project forecasts
Environmental or external factors		

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risk	impact	mitigate
Public perception	Impact on charitable income Ability to access grant or contract funding Support from other health care providers	Agree early data collection system for statistics and evidence Agree on targeted future service agreements
Adverse publicity	Reputational risk Misunderstanding of spiritual background of Skanda Vale Temple Loss of beneficiaries and donors confidence Loss of trust of health care professionals and providers	Communication of charitable activities and financial situation with supporters, beneficiaries and funders Keep websites updated ensure good quality reporting via in house design and communication team Incorporate codes of good practice and national guidelines in procedural system
COVID 19 Pandemic	Closure or partial Closure of ashram resulting in significant fall in visitation Significant loss of income Significant fall in volunteer numbers Significant fall in donated food Risk of infection to resident Community	Develop on line programs to engage with and support pilgrims Develop online opportunities for people to donate Reduce projects and maintenance on site to match resident Communities resources Suspend food aid program to larger organisations focus on supporting individuals Strict adherence to infection control and social distancing.

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Report of the Trustees
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Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements and;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Summary

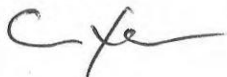
The success of the Charity in achieving the objectives of its Trust is because on all levels the Charity is dedicated to the worship of God through excellence, perseverance, and love in its work, at all times relying on God to provide the means, inspiration, motivation and guidance for the realisation of the Charity's work in service to God.

Approved and signed on behalf of the Board of Trustees on: 19th October 2022

Swami Suryananda (Chair of Trustees)



Swami Yogananda (Trustee)



**Report of the Independent Auditors to the Trustees of
The Community of the Many Names of God**

Opinion

We have audited the financial statements of The Community of the Many Names of God (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The Community of the Many Names of God

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In identifying and assessing risks of material misstatement of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- nature of the charity and the sector in which it operates
- the legal and regulatory framework in which the charity operates, and in particular those laws and regulations that directly affect the financial statements or have a fundamental effect on operations eg Charities Act 2011
- results of enquiries of management and those charged with governance
- any matters relating to:
 - a. The charity's policies and procedures for identifying, evaluating and complying with laws and regulations, and whether there were any known instances of non-compliance.
 - b. Detecting and responding to the risks of fraud and whether there is any knowledge of actual, suspected or alleged fraud.
 - c. The internal controls established to mitigate risk of fraud or non compliance with laws and regulations.

As a result of performing the above, we did not identify any key audit matters related to potential risk of fraud or non compliance with laws and regulations.

In addition to the above, our procedures included;

- reviewing the financial statement disclosures and testing to supporting documentation to assess relevant laws and regulations
- enquiries of management and those charged with governance concerning actual and potential litigation claims
- performing analytical review procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- review of minutes of trustee meetings
- written representations

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The Community of the Many Names of God**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ashmore and Co.
Chartered Certified Accountants and Statutory
Auditors
Williamston House
7 Goat Street
Haverfordwest
Pembrokeshire
SA61 1PX

Date: 21.10.2022

The Community of the Many Names of God

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	385,475	17,397	-	402,872	299,321
Charitable activities	4					
Skanda Vale Community		-	-	-	-	10,000
Investment income	3	90	-	-	90	132
Other income		5,183	3,230	-	8,413	9,361
Total		<u>390,748</u>	<u>20,627</u>	<u>-</u>	<u>411,375</u>	<u>318,814</u>
EXPENDITURE ON						
Charitable activities	5					
Big Lotto		-	10,000	-	10,000	10,000
Skanda Vale Community		367,447	-	-	367,447	324,638
Food Aid		-	1,527	-	1,527	1,636
Hospice Care		-	74,810	-	74,810	104,751
Management of Conservation Area		-	177	-	177	188
Playground		-	978	-	978	1,029
GWUK Tesco grant		-	-	-	-	1,000
Total		<u>367,447</u>	<u>87,492</u>	<u>-</u>	<u>454,939</u>	<u>443,242</u>
Net gains/(losses) on investments		<u>945</u>	<u>-</u>	<u>-</u>	<u>945</u>	<u>(1,950)</u>
NET INCOME/(EXPENDITURE)		<u>24,246</u>	<u>(66,865)</u>	<u>-</u>	<u>(42,619)</u>	<u>(126,378)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>2,136,981</u>	<u>2,614,159</u>	<u>440,000</u>	<u>5,191,140</u>	<u>5,317,518</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,161,227</u></u>	<u><u>2,547,294</u></u>	<u><u>440,000</u></u>	<u><u>5,148,521</u></u>	<u><u>5,191,140</u></u>

The notes form part of these financial statements

The Community of the Many Names of God

**Balance Sheet
31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS						
Tangible assets	12	2,041,193	2,519,304	440,000	5,000,497	4,994,452
Investments	13	4,491	-	-	4,491	3,546
		<u>2,045,684</u>	<u>2,519,304</u>	<u>440,000</u>	<u>5,004,988</u>	<u>4,997,998</u>
CURRENT ASSETS						
Stocks	14	5,305	-	-	5,305	5,305
Debtors	15	27,275	2,116	-	29,391	16,866
Cash at bank and in hand		<u>139,273</u>	<u>28,464</u>	<u>-</u>	<u>167,737</u>	<u>187,648</u>
		<u>171,853</u>	<u>30,580</u>	<u>-</u>	<u>202,433</u>	<u>209,819</u>
CREDITORS						
Amounts falling due within one year	16	(38,360)	(2,590)	-	(40,950)	(16,677)
		<u>133,493</u>	<u>27,990</u>	<u>-</u>	<u>161,483</u>	<u>193,142</u>
NET CURRENT ASSETS						
		<u>133,493</u>	<u>27,990</u>	<u>-</u>	<u>161,483</u>	<u>193,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>2,179,177</u>	<u>2,547,294</u>	<u>440,000</u>	<u>5,166,471</u>	<u>5,191,140</u>
CREDITORS						
Amounts falling due after more than one year	17	(17,950)	-	-	(17,950)	-
		<u>2,161,227</u>	<u>2,547,294</u>	<u>440,000</u>	<u>5,148,521</u>	<u>5,191,140</u>
NET ASSETS						
		<u>2,161,227</u>	<u>2,547,294</u>	<u>440,000</u>	<u>5,148,521</u>	<u>5,191,140</u>
FUNDS						
Unrestricted funds	19				2,161,227	2,136,981
Restricted funds					2,547,294	2,614,159
Endowment funds					440,000	440,000
					<u>5,148,521</u>	<u>5,191,140</u>
TOTAL FUNDS						
					<u>5,148,521</u>	<u>5,191,140</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19th Oct 2022 and were signed on its behalf by:


Suryananda - Trustee


Yogananda - Trustee

The notes form part of these financial statements

The Community of the Many Names of God

Cash Flow Statement
for the Year Ended 31 December 2021

	Notes	31.12.21 £	31.12.20 £
Cash flows from operating activities			
Cash generated from operations	I	108,323	41,495
Net cash provided by operating activities		<u>108,323</u>	<u>41,495</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(191,453)	(123,970)
Sale of tangible fixed assets		31,500	72,078
Sale of fixed asset investments		945	(1,950)
Interest received		90	132
Net cash used in investing activities		<u>(158,918)</u>	<u>(53,710)</u>
Cash flows from financing activities			
Capital repayments in year		30,684	-
Net cash provided by financing activities		<u>30,684</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(19,911)</u>	<u>(12,215)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>187,648</u>	<u>199,863</u>
Cash and cash equivalents at the end of the reporting period		<u><u>167,737</u></u>	<u><u>187,648</u></u>

The notes form part of these financial statements

The Community of the Many Names of God

Notes to the Cash Flow Statement
for the Year Ended 31 December 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.21 £	31.12.20 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(42,619)	(126,378)
Adjustments for:		
Depreciation charges	146,552	148,132
(Gain)/losses on investments	(1,890)	3,900
Loss on disposal of fixed assets	7,353	2,787
Interest received	(90)	(132)
(Increase)/decrease in debtors	(12,522)	11,447
Increase in creditors	11,539	1,739
Net cash provided by operations	<u>108,323</u>	<u>41,495</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	<u>187,648</u>	<u>(19,911)</u>	<u>167,737</u>
	<u>187,648</u>	<u>(19,911)</u>	<u>167,737</u>
Debt			
Finance leases	-	<u>(30,684)</u>	<u>(30,684)</u>
	-	<u>(30,684)</u>	<u>(30,684)</u>
Total	<u>187,648</u>	<u>(50,595)</u>	<u>137,053</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

I. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs have been allocated as far as possible between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others have been apportioned based on the estimated usage of the resource.

Support costs represent the costs of the management of the charities assets and compliance with constitutional and statutory requirements.

Tangible fixed assets

Buildings are split into two categories of asset. Class 1 buildings are those of more durable type generally constructed from stone/concrete with slate roof. Class 2 buildings are less durable and may include many agricultural types and are generally constructed from timber with metal sheet/polycarbonate/timber roofing.

Buildings Class 1 including subsequent improvements and improvements to land are depreciated at 2% per annum on a straight line basis from the date the assets were brought into use. An estimate of the initial cost of land where land and buildings were purchased together has been made in consultation with cth charities advisers. The value of land at cost is not depreciated. Temple and other assets including various temple animals and adornments are not depreciated.

Annual depreciation rates on all other fixed assets are applied on a reducing balance basis from the date the asset is brought into use apart from software where a straight line depreciation rate of 20% per annum is used. The depreciation rates for the different classes of tangible fixed assets are as follows:

Land	nil
Buildings class 1	2% straight line
Infrastructure	3% reducing balance
Buildings class 2, structures & enclosures	5% reducing balance
Elephant house	10% reducing balance
Office equipment	10% reducing balance
Plant & equipment	10% reducing balance
Fixtures & fittings	10% reducing balance
Vehicles	20% reducing balance
Software	20% straight line

The Community of the Many Names of God

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	394,872	299,321
Donated assets	8,000	-
	<u>402,872</u>	<u>299,321</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest	3	-
Income from investments	87	132
	<u>90</u>	<u>132</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Grants	-	10,000
	<u>-</u>	<u>10,000</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Carmarthen County Council	-	10,000
	<u>-</u>	<u>10,000</u>

The Community of the Many Names of God

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Big Lotto	10,000	-	10,000
Skanda Vale Community	358,868	8,579	367,447
Food Aid	1,527	-	1,527
Hospice Care	72,755	2,055	74,810
Management of Conservation Area	177	-	177
Playground	978	-	978
	<u>444,305</u>	<u>10,634</u>	<u>454,939</u>

6. SUPPORT COSTS

	Governance costs £
Skanda Vale Community	8,579
Hospice Care	2,055
	<u>10,634</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

The trustees who are monastics have their food, lodging and living requirements provided by the community to the same extent as the rest of the monastic community who are not trustees. The trustees who are not members of the monastic community receive food and lodgings to the same extent as any member of the public visiting the community who is not a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	256,234	43,087	-	299,321
Charitable activities				
Skanda Vale Community	10,000	-	-	10,000
Investment income	132	-	-	132
Other income	4,014	5,347	-	9,361
Total	<u>270,380</u>	<u>48,434</u>	<u>-</u>	<u>318,814</u>
EXPENDITURE ON				
Charitable activities				
Big Lotto	-	10,000	-	10,000

The Community of the Many Names of God

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
Skanda Vale Community	324,638	-	-	324,638
Food Aid	-	1,636	-	1,636
Hospice Care	-	104,751	-	104,751
Management of Conservation Area	-	188	-	188
Playground	-	1,029	-	1,029
GWUK Tesco grant	-	1,000	-	1,000
Total	324,638	118,604	-	443,242
Net gains/(losses) on investments	(1,950)	-	-	(1,950)
NET INCOME/(EXPENDITURE)	(56,208)	(70,170)	-	(126,378)

RECONCILIATION OF FUNDS

Total funds brought forward	2,193,189	2,684,329	440,000	5,317,518
TOTAL FUNDS CARRIED FORWARD	2,136,981	2,614,159	440,000	5,191,140

9. DONATED GOODS AND GIFTS IN KIND

The Charity receives a large amount of donated goods each year. It is a fundamental principle that these goods are offered to God in the temples and that they are offered anonymously. The monastic rule and tradition of the Community is that no material value be placed on these goods as they are gifts to God and to be used in the service of God. The trustees have considered the Charities SORP (FRS 102) guidance on donated goods and have determined that due to the operational nature of the charity, the materiality of the goods received and the use they are put to, the allocation of resources and potential cost in valuation of donated goods is not justified in terms of any benefit to the users of the accounts.

A large quantity of food and provisions is annually offered, enabling the Community to feed, free of charge, all pilgrims who wish to receive food offered to God. Other donated items offered in the temples are used in the running of the Community at all levels and, where appropriate, are given to Vale Hospice Continuing Care for use in their Charity's work.

The Community is also in receipt of a large amount of building materials, tools and machinery given throughout the year. These items are treated in exactly the same manner as items which it is practical to physically offer in the temples - they are gifts to God, used in the running of the Community for the benefit of the public.

Similarly no value has been applied to the substantial enhancements to the original farm buildings purchased by the Community many years ago to transform them into the present day temples and facilities for the public where the materials for these works have been donated by devotees of the Community and were intended as gifts to God. It is to be noted that it is a fundamental principle of the Community never to ask for, infer the need of or solicit in any way, funds or goods for the use of the Community.

The Community of the Many Names of God

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

10. LOANED ASSETS

The Community is fortunate to have the continued free use of a JCB wheeled excavator on the condition that maintenance, fuel and running costs are paid for by the Community.

11. UNCAPITALISED ASSETS

The Community owns many animals and birds. As a sanctuary for life, no animal is ever sold, for there is no guarantee that it would live out its natural life span receiving the care and attention necessary for a high quality of life. No material value can be put on life by a Community based on the principal that all life is sacred.

There is no capitalisation in the accounts of many of the smaller temporary wooden structures primarily used for animal accommodation.

All the images, artefacts and adornments in the Community's temples are owned by the Community and are not given a material value because of their spiritual value to the Community.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Temples & Infrastructure £	Assets under construction £	Plant and machinery £
COST				
At 1 January 2021	5,390,743	48,426	81,310	343,724
Additions	58,063	-	50,672	72,077
Disposals	-	-	-	(60,921)
At 31 December 2021	5,448,806	48,426	131,982	354,880
DEPRECIATION				
At 1 January 2021	827,071	11,616	-	190,770
Charge for year	105,180	605	-	18,620
Eliminated on disposal	-	-	-	(22,068)
At 31 December 2021	932,251	12,221	-	187,322
NET BOOK VALUE				
At 31 December 2021	4,516,555	36,205	131,982	167,558
At 31 December 2020	4,563,672	36,810	81,310	152,954

The Community of the Many Names of God

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2021	269,707	124,331	8,105	6,266,346
Additions	2,641	8,000	-	191,453
Disposals	-	-	-	(60,921)
At 31 December 2021	272,348	132,331	8,105	6,396,878
DEPRECIATION				
At 1 January 2021	162,416	72,414	7,607	1,271,894
Charge for year	10,993	10,784	373	146,555
Eliminated on disposal	-	-	-	(22,668)
At 31 December 2021	173,409	83,198	7,980	1,396,381
NET BOOK VALUE				
At 31 December 2021	98,939	49,133	125	5,000,497
At 31 December 2020	107,291	51,917	498	4,994,452

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	3,546
Revaluations	945
At 31 December 2021	4,491
NET BOOK VALUE	
At 31 December 2021	4,491
At 31 December 2020	3,546

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments £
Valuation in 0	4,491

The Community of the Many Names of God

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

14. STOCKS

	31.12.21	31.12.20
	£	£
Stocks	5,305	5,305

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	29,391	16,866

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase (see note 18)	12,734	-
Trade creditors	28,216	16,677
	40,950	16,677

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Hire purchase (see note 18)	17,950	-

18. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.21	31.12.20
	£	£
Net obligations repayable:		
Within one year	12,734	-
Between one and five years	17,950	-
	30,684	-

The Community of the Many Names of God

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Community (Fund C)	2,122,325	24,246	(40,344)	2,106,227
Car Park development (Fund E)	9,656	-	(9,656)	-
Vehicle replacement designated fund	5,000	-	-	5,000
Toilet Facilities Fund (Designated Fund Q)	-	-	50,000	50,000
	<u>2,136,981</u>	<u>24,246</u>	<u>-</u>	<u>2,161,227</u>
Restricted funds				
BIG Lottery Fund (Fund BIG)	451,667	(10,000)	-	441,667
Food Aid, Store Shed (Fund FA)	25,653	(1,527)	-	24,126
Skanda Vale Hospice (Fund H)	2,066,051	(54,183)	-	2,011,868
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,194	(177)	-	3,017
Vehicle Replacement Fund (Fund V)	44,277	-	-	44,277
Playground fund	18,949	(978)	-	17,971
	<u>2,614,159</u>	<u>(66,865)</u>	<u>-</u>	<u>2,547,294</u>
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
	<u>440,000</u>	<u>-</u>	<u>-</u>	<u>440,000</u>
TOTAL FUNDS	<u>5,191,140</u>	<u>(42,619)</u>	<u>-</u>	<u>5,148,521</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	390,748	(367,447)	945	24,246
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,527)	-	(1,527)
Skanda Vale Hospice (Fund H)	20,627	(74,810)	-	(54,183)
WCVA Environment Wales PGF Grant (Fund M)	-	(177)	-	(177)
Playground fund	-	(978)	-	(978)
	<u>20,627</u>	<u>(87,492)</u>	<u>-</u>	<u>(66,865)</u>
TOTAL FUNDS	<u>411,375</u>	<u>(454,939)</u>	<u>945</u>	<u>(42,619)</u>

The Community of the Many Names of God

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Community (Fund C)	2,128,189	(56,208)	50,344	2,122,325
Car Park development (Fund E)	60,000	-	(50,344)	9,656
Vehicle replacement designated fund	5,000	-	-	5,000
	<u>2,193,189</u>	<u>(56,208)</u>	<u>-</u>	<u>2,136,981</u>
Restricted funds				
BIG Lottery Fund (Fund BIG)	461,667	(10,000)	-	451,667
Food Aid, Store Shed (Fund FA)	27,289	(1,636)	-	25,653
Skanda Vale Hospice (Fund H)	2,122,368	(56,317)	-	2,066,051
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,382	(188)	-	3,194
Vehicle Replacement Fund (Fund V)	44,277	-	-	44,277
Playground fund	19,978	(1,029)	-	18,949
GWUK Tesco Grant	1,000	(1,000)	-	-
	<u>2,684,329</u>	<u>(70,170)</u>	<u>-</u>	<u>2,614,159</u>
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
	<u>5,317,518</u>	<u>(126,378)</u>	<u>-</u>	<u>5,191,140</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	270,380	(324,638)	(1,950)	(56,208)
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(10,000)	-	(10,000)
Food Aid, Store Shed (Fund FA)	-	(1,636)	-	(1,636)
Skanda Vale Hospice (Fund H)	48,434	(104,751)	-	(56,317)
WCVA Environment Wales PGF Grant (Fund M)	-	(188)	-	(188)
Playground fund	-	(1,029)	-	(1,029)
GWUK Tesco Grant	-	(1,000)	-	(1,000)
	<u>48,434</u>	<u>(118,604)</u>	<u>-</u>	<u>(70,170)</u>
TOTAL FUNDS	<u>318,814</u>	<u>(443,242)</u>	<u>(1,950)</u>	<u>(126,378)</u>

The Community of the Many Names of God

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
Community (Fund C)	2,128,189	(31,962)	10,000	2,106,227
Car Park development (Fund E)	60,000	-	(60,000)	-
Vehicle replacement designated fund	5,000	-	-	5,000
Toilet Facilities Fund (Designated Fund Q)	-	-	50,000	50,000
	<u>2,193,189</u>	<u>(31,962)</u>	<u>-</u>	<u>2,161,227</u>
Restricted funds				
BIG Lottery Fund (Fund BIG)	461,667	(20,000)	-	441,667
Food Aid, Store Shed (Fund FA)	27,289	(3,163)	-	24,126
Skanda Vale Hospice (Fund H)	2,122,368	(110,500)	-	2,011,868
London Seminar Fund (Fund L)	4,368	-	-	4,368
WCVA Environment Wales PGF Grant (Fund M)	3,382	(365)	-	3,017
Vehicle Replacement Fund (Fund V)	44,277	-	-	44,277
Playground fund	19,978	(2,007)	-	17,971
GWUK Tesco Grant	1,000	(1,000)	-	-
	<u>2,684,329</u>	<u>(137,035)</u>	<u>-</u>	<u>2,547,294</u>
Endowment funds				
Deri (Permanent Endowment Fund D)	440,000	-	-	440,000
	<u>440,000</u>	<u>-</u>	<u>-</u>	<u>440,000</u>
TOTAL FUNDS	<u>5,317,518</u>	<u>(168,997)</u>	<u>-</u>	<u>5,148,521</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Community (Fund C)	661,128	(692,085)	(1,005)	(31,962)
Restricted funds				
BIG Lottery Fund (Fund BIG)	-	(20,000)	-	(20,000)
Food Aid, Store Shed (Fund FA)	-	(3,163)	-	(3,163)
Skanda Vale Hospice (Fund H)	69,061	(179,561)	-	(110,500)
WCVA Environment Wales PGF Grant (Fund M)	-	(365)	-	(365)
Playground fund	-	(2,007)	-	(2,007)
GWUK Tesco Grant	-	(1,000)	-	(1,000)
	<u>69,061</u>	<u>(206,096)</u>	<u>-</u>	<u>(137,035)</u>
TOTAL FUNDS	<u>730,189</u>	<u>(898,181)</u>	<u>(1,005)</u>	<u>(168,997)</u>

The Community of the Many Names of God

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

20. RELATED PARTY DISCLOSURES

During the period the Charity made donations of £25,521 (2020 £57,408) to Skanda Vale Hospice CIO, a connected entity. In addition Skanda Vale Hospice CIO leased both the hospice building and Newcastle Emllyn shop from The Community of the Many Names of God for an annual rent of £1 per property.

21. FUNDS

Restricted Fund BIG

This fund was set up in 2014 following the award of a £500,000 grant from BIG Lottery Fund towards the capital development costs of the new six bed in patient hospice.

Unrestricted Fund C - Community

This fund is used primarily in the maintenance and development of Skanda Vale monastery and Temples as a place of public worship and for the support of the resident monastic community.

Permanent Endowment Fund D - Deri

This fund was set up upon the charity receiving a donation of 110 acres of farm and woodland in May 2008. The trustees estimated its market value upon receipt at £4,000 per acre based on land values in the area, capitalising the whole donation at £440,000 in the accounts. The donors stipulated that the land is transferred to the charity as permanent endowment.

Designated Fund E - Car Park Development

This fund was set up in December 2017. The trustees allocated £60,000 towards the development of the replacement car park on the lower Ashram site. The fund is now Nil.

Restricted Fund FA - Food Aid, Store Shed

This fund was set up in January 2012 upon receiving confirmation of two grant awards towards the cost of a new dried food store shed and associated equipment to modernize and expand facilities central to the charity's food aid programme.

Restricted Fund H - Skanda Vale Hospice

Set up in 1987 to provide hospice care: initially as a home support service which ran until 2004, secondly as a day care centre and finally as a residential hospice. The hospice building was redeveloped and reopened in April 2016 providing respite and day care. In July 2016 the charity transferred the operation of the Hospice to a new registered charity, Skanda Vale Hospice CIO. The trustees decided to lease the new in care hospice building the CIO on a peppercorn rent of £1 per annum on a 50 year lease.. The trustees also decided to lease the charity shop to the CIO again at £1 per annum.

Restricted Fund L - London Seminar Fund

This fund was set up in 2014 to manage the funds associated with a biannual London seminar given by members of the monastic community. The seminar takes place in Giwell Park, a venue run by the Scout Association - the seminars are run on a non-profit basis.

Restricted Fund V - Vehicle Replacement Fund

The fund was set up in 2015 following the agreement of the board of Verein Skanda Vale (Skanda Vale Swiss Association) to help support the travel costs of Community members to lead and support seminars and staff Soma Skanda Temple in Fideris.

Designated fund VDES - Vehicle Replace Fund

This fund was set up to support the travel costs of the Community members.

Restricted Fund - Playground

The fund was established to cover the cost of constructing a play area for use by visitors to the Skanda Vale site.

Designated fund Q - Toilet Facilities Fund

This fund was set up in 2021 to cover the cost of development for the toilet facilities.

The Community of the Many Names of God

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	394,872	299,321
Donated assets	8,000	-
	<hr/> 402,872	<hr/> 299,321
Investment income		
Deposit account interest	3	-
Income from investments	87	132
	<hr/> 90	<hr/> 132
Charitable activities		
Grants	-	10,000
Other income		
RHI, electricity and feed in income	8,212	8,706
Sundry income	201	655
	<hr/> 8,413	<hr/> 9,361
Total incoming resources	<hr/> 411,375	<hr/> 318,814
EXPENDITURE		
Charitable activities		
Rates and water	224	156
Insurance	20,020	19,254
Light and heat	21,719	20,938
Telephone	5,026	4,991
Taxes - various	7,458	4,676
Vehicle tax/insurance	8,467	9,127
Diesel for tractors	2,805	3,319
Community food & living	31,226	29,905
Laundry	-	68
Petrol	6,682	5,407
Vet & animal care	22,223	14,683
Vehicle maintenance	20,991	17,859
Community maintenance	74,738	62,755
Animal feed	15,433	9,576
Agriculture	7,972	5,045
Travel	5,599	7,160
Bank charges	1,464	278
Professional fees	12,832	4,883
Funds tfr to hospice	25,521	57,408
Vegetable garden	-	1,733
Immigration	-	4,754
Carried forward	290,400	283,975

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The Community of the Many Names of God

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Charitable activities		
Brought forward	290,400	283,975
Depreciation of tangible fixed assets	146,552	148,132
Loss on sale of tangible fixed assets	7,353	2,787
	<u>444,305</u>	<u>434,894</u>
Support costs		
Governance costs		
Auditors' remuneration	4,110	3,750
Community admin software	6,524	4,598
	<u>10,634</u>	<u>8,348</u>
Total resources expended	<u>454,939</u>	<u>443,242</u>
Net expenditure before gains and losses	(43,564)	(124,428)
Realised recognised gains and losses fixed asset investments	945	(1,950)
Net expenditure	<u>(42,619)</u>	<u>(126,378)</u>

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