

Birtley Young People's Club
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

Birtley Young People's Club

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Birtley Young People's Club

Charity registration number 1106310

Principal office and registered office 70 Greenford
Gateshead
Tyne and Wear
NE11 0TW

The trustees

Chair Gary Coote
Treasurer Suzanne Butler
Christopher Colpitts
Lee Rodgers

Independent examiner SME Centre of Excellence (COFE) Ltd
17 Lane Street
Ponteland
Northumberland
NE20 9NH

Structure, governance and management

The Charity is constituted under a governing document, having registered as a charity on 14 October 2014. Trustees are elected as per the rules within the constitution.

Objectives and activities

The aim of the organisation is to advance the education of boys and young men, girls and young women and to provide and assist in the facilities in the interest of social welfare for their recreation or other leisure time occupation, with the object of improving their conditions of life and to enable them to identify and help meet their needs and to participate more fully in society.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Financial review

The income for the year amounted to £70,506 and expenditure £50,903 leaving a surplus for the year of £19,603. Reserve brought forward were £95,115 and General reserves have therefore increased in the year to £114,718. The Club is slowly emerging from two years of lockdown and is looking forward to getting back to pre pandemic levels. We are again indebted to Gateshead Council for their Covid support grants which help to ensure the Club's future.

The trustees' annual report and the strategic report were approved on4-10-22..... and signed on behalf of the board of trustees by:

Gary Coote
Trustee



Birtley Young People's Club

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Independent Examiner's Report to the Trustees of Birtley Young People's Club Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Birtley Young People's Club ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements..

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
Independent Examiner

17 Lane Street
Ponteland
Northumberland
NE20 9NH

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	12,000	12,000	48,422
Other trading activities	6	58,506	58,506	1,767
Total income		<u>70,506</u>	<u>70,506</u>	<u>50,189</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	50,903	50,903	15,741
Total expenditure		<u>50,903</u>	<u>50,903</u>	<u>15,741</u>
Net income and net movement in funds		<u>19,603</u>	<u>19,603</u>	<u>34,448</u>
Reconciliation of funds				
Total funds brought forward		95,115	95,115	60,667
Total funds carried forward		<u>114,718</u>	<u>114,718</u>	<u>95,115</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

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Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	8,115	—
Current assets			
Cash at bank and in hand		107,399	99,815
Creditors: amounts falling due within one year	12	(796)	(4,700)
Net current assets		<u>106,603</u>	<u>95,115</u>
Total assets less current liabilities		<u>114,718</u>	<u>95,115</u>
Net assets		<u>114,718</u>	<u>95,115</u>
Funds of the charity			
Unrestricted funds		114,718	95,115
Total charity funds	13	<u>114,718</u>	<u>95,115</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Julie Small
Trustee

The notes on pages 6 to 9 form part of these financial statements.

Birtley Young People's Club

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Notes to the Financial Statements

Year ended 31 March 2022

1. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Notes to the Financial Statements (continued)

Year ended 31 March 2022

1. Accounting policies (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% straight line
Plant & machinery	- 20% reducing balance

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Notes to the Financial Statements (continued)

Year ended 31 March 2022

2. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 April 2021	—	25,985	25,985
Additions	10,144	—	10,144
At 31 March 2022	<u>10,144</u>	<u>25,985</u>	<u>36,129</u>
Depreciation			
At 1 April 2021	—	25,985	25,985
Charge for the year	2,029	—	2,029
At 31 March 2022	<u>2,029</u>	<u>25,985</u>	<u>28,014</u>
Carrying amount			
At 31 March 2022	<u>8,115</u>	<u>—</u>	<u>8,115</u>
At 31 March 2021	<u>—</u>	<u>—</u>	<u>—</u>

3. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	—	2,500
Accruals and deferred income	796	2,200
	<u>796</u>	<u>4,700</u>

4. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>95,115</u>	<u>70,506</u>	<u>(50,903)</u>	<u>114,718</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>60,667</u>	<u>50,189</u>	<u>(15,741)</u>	<u>95,115</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	8,115	8,115
Current assets	107,399	107,399
Creditors less than 1 year	(796)	(796)
Net assets	114,718	114,718

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	—	—
Current assets	99,815	99,815
Creditors less than 1 year	(4,700)	(4,700)
Net assets	95,115	95,115

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Birtley Young People's Club

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Income		
Donations and grants		
Grants	<u>12,000</u>	<u>48,422</u>
Other trading activities		
Sponsorships	9,051	299
Fundraising events	14,863	956
Members Subs	33,059	307
Rent	<u>1,533</u>	<u>205</u>
	<u>58,506</u>	<u>1,767</u>
Total income	<u>70,506</u>	<u>50,189</u>
Expenditure		
Costs of raising funds		
ABA	696	—
Wages and salaries	—	2,250
Home Show	14,307	831
Rates	832	208
Utilities	8,301	7,746
Repairs and maintenance	674	64
Insurance	6,204	1,348
Cleaning	5,777	—
Equipment	—	1,408
Travel and motor	1,504	120
Legal and professional fees	12	—
Telephone	415	—
Office costs	1,214	1,367
Depreciation	2,029	—
Coaching	2,292	—
Accountancy	470	399
Loan repayment	<u>6,176</u>	<u>—</u>
	<u>50,903</u>	<u>15,741</u>
Total expenditure	<u>50,903</u>	<u>15,741</u>
Net income	<u>19,603</u>	<u>34,448</u>