

Upper Wharfedale Agricultural Society

<p>Financial statements</p> <p>for the year ended 31 December 2021</p>
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Charity number: 510273

Upper Wharfedale Agricultural Society

Independent Examiners' report to the Trustees of Upper Wharfedale Agricultural Society

I report on the accounts of the Charity for the year ended 31 December 2021 set out on pages 2 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records are kept in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A J Dutton FCCA FMAAT

**Shepherd Partnership limited
Certified Accountants**

2 August 2022

Carleton Business Park
Skipton
BD23 2DE

Upper Wharfedale Agricultural Society
Year ended 31 December 2021
Trustees' Report

The trustees of Upper Wharfedale Agricultural Society present their report for the year ended 31 December 2020.

Significant information

The Society is a registered charity, No. 510273.

Address PO Box 3, Grassington, Skipton, North Yorkshire, BD23 5UQ

Trustees Mr R J Lambert President Elect

Mr C J Windle Chairman

Mr T Larmour Treasurer

A full list of the committee of management is attached.

Secretary Mrs A Eggleston

Advisors **Bankers** Barclays Bank, 49 High Street, Skipton.

Independent Examiners

Shepherd Partnership Limited, Certified Accountants, Carleton Business Park, Skipton.

Solicitors

John Spencer, 6a Station Road, Grassington, Skipton.

Objects

The Charity was inaugurated in 1897. It's principal objects are to promote agriculture, and other kindred arts and industries, including the breeding and rearing of livestock being best suited to the district, and to hold an annual show for the exhibition of live stock, horticultural produce etc. The Charity is run by voluntary management, finance and sports committees. The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finance of the trust and are satisfied that systems are in place to mitigate our exposure to those risks. In accordance with the trust deed, the trustees have the power to make any investment which they see fit.

Review of progress and achievements

Following the cancellation of the 2020 show due to the global Covid-19 pandemic, the 2021 show did go ahead as planned. Preparations included liaising with Environmental Health and other statutory bodies to ensure the event was as Covid safe as possible.

Entries in some classes, particularly Cattle, were reduced, which was attributed to the fact that many other shows locally were cancelled, which made show preparation of animals difficult. However, the classes were generally well supported and the high standard of the classes were noted.

As usual the varied selection of traditional demonstrations and exhibitions took place. An additional Show Arena was introduced to space the crowd out, and a new car park field used, both being well received. Produce, Handicrafts and Horticulture, Sticks and Dry Stone Walling were all well supported.

The Children's Educational Arena was again very successful and busy throughout the day. The Sports again saw a large number of entries. A new handicapped for age mile race was introduced and the Crag Race was the usual exciting finale to this part of the show.

For the first time on line ticket sales were introduced which was very well received and resulted in a huge number of pre show tickets being purchased. This made entry into the field quicker and easier and resulted in far less cash than usual being handled. A very large crowd attended and the enlarged showfield ensured that there was plenty of space for everyone. Sincere thanks are given to the Management Committee and Stewards for their dedication and hard work, not just on show day but throughout the year. Without them the show would not be the success it is or be able to continue for future generations to enjoy. Our sincere appreciation is also extended to our many local sponsors for their continued support and generosity.

By Order of The Trustees

A Eggleston, Secretary

Upper Wharfedale Agricultural Society Statement of Trustees' Responsibilities

The trustees are responsible for preparing accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- to value assets and liabilities in accordance with the Statement of Recommended Practice: Accounting by Charities, and to state whether or not the accounts have been prepared in accordance with any applicable accounting standards and statements of recommended practice and to give particulars of any material departure from those standards and practises and the reasons for such departure;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the Society, and to enable them to ensure that any statements of account comply with the requirements of the Charity Reports and Accounts Regulations 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Upper Wharfedale Agricultural Society

Balance Sheet as at 31 December 2021

	Note	2021	2020
FIXED ASSETS	2	5,767	3,600
CURRENT ASSETS			
Cash balances and investments	3	281,700	240,832
Trade debtors		3,000	0
Prepayments		1,623	957
		<u>286,323</u>	<u>241,789</u>
CREDITORS: Amounts falling due within one year			
Sundry creditors		<u>1,820</u>	<u>900</u>
		<u>1,820</u>	<u>900</u>
NET CURRENT ASSETS		284,503	240,889
NET ASSETS		<u>290,270</u>	<u>244,489</u>
GENERAL FUND - UNRESTRICTED FUNDS		<u>290,270</u>	<u>244,489</u>

Upper Wharfedale Agricultural Society
Statement of Financial Activities
for the year ended 31 December 2021

	Note	2021	2020
INCOME			
Trading activities			
Showday income	4	154,079	525
Less: Showday expenses	5	<u>107,138</u>	<u>8,590</u>
		46,941	(8,065)
Other income			
Subscriptions collected		12,241	440
Government grants		<u>18,607</u>	<u>10,000</u>
		30,848	10,440
Investment income	6	1,904	1,909
TOTAL INCOME		<u>79,693</u>	<u>4,284</u>
EXPENDITURE			
Donations	7	2,700	2,850
Other expenses	8	31,212	8,671
		<u>33,912</u>	<u>11,521</u>
Excess (expenditure)/ income		45,781	(7,237)
Total unrestricted funds b/fwd		244,489	251,726
Total unrestricted funds carried forward		<u>290,270</u>	<u>244,489</u>

Upper Wharfedale Agricultural Society

Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention. The accounts are in accordance with applicable accounting standards, the Charities SORP 2005 (Accounting and Reporting by Charities) and comply with the Charities (Accounts and Reports) Regulations 2011 issued under the Charities Act 2011.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Sheep hurdles	33.3% reducing balance
Fixtures & fittings	33.3% reducing balance
Barriers & fencing	33.3% reducing balance

Turnover

Income from commercial activities is included in the period in which the charity is entitled to receipt.

Income from donations and grants is included in incoming resources when these are receivable.

Interest is included when receivable by the charity.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

All expenditure is directly attributable to specific activities and is included in those cost categories.

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2021

2	Fixed Assets	2021	2020
	Lease of showground - cost	5,162	5,162
	Less: Amortised to date	<u>(5,161)</u>	<u>(5,161)</u>
		1	1
	Barn extension - cost	901	901
	Piping for toilets - cost	428	428
	Less: Depreciation	<u>(1,328)</u>	<u>(1,328)</u>
		1	1
	Sheep hurdles - cost	5,982	5,187
	Less: Depreciation	<u>(5,124)</u>	<u>(4,695)</u>
		858	492
	Showfield - new road	4,035	4,035
	Less: Depreciation	<u>(4,034)</u>	<u>(4,034)</u>
		1	1
	Fixtures & fittings - cost	200	200
	Less: Depreciation	<u>(199)</u>	<u>(199)</u>
		1	1
	Barriers & fencing - cost	9,679	5,429
	Less: Depreciation	<u>(6,840)</u>	<u>(5,423)</u>
		2,839	6
	Water Troughs - cost	522	522
	Less: Depreciation	<u>(516)</u>	<u>(513)</u>
		6	9
	Crowd Control Hurdles - cost	6,941	6,941
	Less: Depreciation	<u>(4,881)</u>	<u>(3,852)</u>
		2,060	3,089
		<u><u>5,767</u></u>	<u><u>3,600</u></u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2021

3	Cash balances and investments	2021	2020
	Barclays Bank plc:		
	Current account	56,787	17,210
	Skipton Building Society:		
	Community Saver Instant Access Account	10,548	10,542
	90 Day Savings Account	74,101	73,843
	1 Year Fixed Bond	0	40,706
	2 Year Fixed Bond	41,005	25,550
	3 Year Fixed Bond - 2023	72,537	71,968
	3 Year Fixed Bond - 2024	26,322	0
	Cash in hand	400	1,013
		<u>281,700</u>	<u>240,832</u>
4	Showday income		
	Admissions to showground	108,354	0
	Parking fees	(15)	0
	Catalogues and sportscards	646	0
	Advertisements in catalogues	2,460	0
	Trade stands in showground	24,088	0
	Bookmakers	280	0
	Entry fees	5,365	0
	Ice cream rights	3,000	0
	Bar commission	1,978	0
	Sponsorship	4,228	0
	Harness racing fine	0	150
	Donations received (note 9)	3,695	375
		<u>154,079</u>	<u>525</u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2021

5 Showday expenses	2021	2020
Prize money - show	11,349	0
- sports	3,880	0
Rent - showground	2,000	2,344
- car park	1,281	0
Hire charges - marquees, tents & toilets	40,057	0
- loud speaker equipment	5,490	0
- jumps & timers	1,260	0
Sundry labour / gatekeepers costs	7,045	54
Judges & stewards	175	0
Security	2,336	0
Straw for ground	0	168
Advertising	271	0
Catering	7,533	382
Affiliation fees	248	78
Repairs and renewals	265	0
Insurance	1,955	3,365
Printing stationery & badges	9,723	341
Health & safety	3,000	0
Sundries & postage	2,287	1,421
General & water rates	102	102
Show day expenses	2,501	250
Show day entertainment	3,714	85
	<u>107,138</u>	<u>8,590</u>
6 Investment income		
Community Saver Instant Access Account	6	228
90 Day Savings Account	258	728
1 Year Fixed Bond	0	286
2 Year Fixed Bond	299	0
3 Year Fixed Bond - 2023	569	667
3 Year Fixed Bond - 2024	772	0
	<u>1,904</u>	<u>1,909</u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2021

7 Donations	2021	2020
Yorkshire Air Ambulance	1,200	1,200
Fell Rescue Association	1,200	1,200
Summerbridge & Dacre Silver Band	300	150
Samaritans	0	300
	<u>2,700</u>	<u>2,850</u>
 8 Other expenses		
Depreciation	2,876	1,795
Treasurer's expenses	250	250
Chairman's expenses	400	0
Trade stand management	500	0
Accountancy	1,320	900
Bookkeeping subscription	66	80
Office rent	600	600
Telephone	516	434
Secretary's expenses	6,737	5,250
Worldpay charges	0	186
Card/online processing	9,491	0
VAT payable/(repayable) HM Customs	8,456	(824)
	<u>31,212</u>	<u>8,671</u>

Upper Wharfedale Agricultural Society
Notes to the accounts (continued)
for the year ended 31 December 2021

9 Donations received	2021	2020
H G Wallace	0	240
C W Lambert	0	100
A G Lindley	0	35
David Hood	3,000	0
A Dawson	500	0
D Sunderland	150	0
Others	45	0
	<u>3,695</u>	<u>375</u>