

RSPCA (North Somerset Branch)
Annual Report and Unaudited Financial Statements
For the Year Ended 31 December 2021
Charity Registered in England and Wales Number: 205284

RSPCA (North Somerset Branch)

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RSPCA (North Somerset Branch)
Reference and Administrative Details
For the Year Ended 31 December 2021

Trustees

C O'Leary – Chair
R Hinton – Secretary
C Evans – Treasurer
S Badger
V Hole
A Parry
S Parry
D Harris-West
J Whitlow

Charity Number

205284

Principal Address and Registered Office

172 Locking Road
Weston-super-Mare
North Somerset
BS23 3LU

Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2021

The Trustees' present their report and accounts for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, comply with the Charity's governing document, applicable law and the requirement of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102) (implemented 1 January 2019).

Trustees

The Trustees serving during the year and since the year end are as follows:

- Ms Carol O'Leary Chairperson
- Mrs Rita Hinton Secretary
- Mrs Carl Evans Treasurer
- Ms Susan Badger Committee member
- Mrs Valerie Hole Committee member
- Mrs Ann Parry Committee member
- Mr Scott Parry Committee member
- Mr Daniel Harris-West Committee member
- Mr John Whitlow Committee member

OBJECTIVES AND ACTIVITIES

Objectives and public benefit statement

1 The RSPCA North Somerset Branch is an unincorporated charitable association and a separately registered branch of the Royal Society for the Prevention of Cruelty to Animals (the Society), carrying out its animal rehoming and direct animal welfare work in North Somerset and surrounding areas.

2 The objectives of the Branch are to promote the work and objectives of the Society – to promote kindness and to prevent or suppress cruelty to animals by all lawful means – with particular reference to the area of the Branch, in accordance with the policies of the Society.

3 The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims and continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Advancement of animal welfare

1 Under the Charities Act 2011, the advancement of animal welfare is recognised as a distinct statutory charitable purpose. This legislation and the Animal Welfare Act of 2006 indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. Whilst this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

OBJECTIVES AND ACTIVITIES continued

2 The Branch's animal welfare work and rehoming, although local in nature, benefits society at large, and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public (in bold). All our charitable activities, as described in more detail in the following pages of this report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for the public benefit.

Charitable activities pursued for the public benefit

1 We support our local Inspectors by providing funds for the emergency treatment and accommodation of animals, which they consider will suffer as a result of inaction or mistreatment by the owners or where the owners have financial difficulties, suffer ill health or pass away. **The Society's Inspectorate (as well as providing education, information and advice) rescue animals in distress and enforces laws against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to 'the prevention or suppression of cruelty' part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.**

2 We provide subsidised veterinary treatment for animals, which are sick or injured and belong to local people on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. The requests for assistance have increased due to Covid-19 and has put us under considerable pressure financially. **This work benefits those on means tested levels of income by giving them financial help to obtain care for companion animals in need of veterinary treatment.**

3 We provide subsidised neutering of companion animals for those in the Branch area on low incomes. We do this through a voucher scheme in association with all the veterinary practices within the Branch area. **This work helps to control dog/cat populations through neutering and benefits those on means tested level of income by giving them help to neuter companion animals, thereby promoting responsible pet ownership.**

4 Within the terms of our governing document, we support through offering kennelling space, when available, to the dog wardens for stray dogs that are found within the Branch area. **This work benefits our local community (including local authorities) by preventing stray animals posing a risk to themselves and to people through traffic accidents.**

5 We respond to enquiries (both direct and via the Society's national call centre) from the public about animals locally. **The public benefits from knowing that we can intervene to assist animals in need.**

6 We offer free animal care advice through our Animal Centre and by the provision of publications. **The public benefits through the promotion of responsible pet ownership.**

Objectives and public benefit statement

7 Within the terms of our governing documents, we support the National Society by organising and running the Home Visiting scheme for our Animal Centre and occasionally for other Branches. This ensures that animals in RSPCA care are re-homed into a suitable environment. **The public benefits from knowing that rehomed animals will have the best chance of a lifetime of companionship and safety.**

8 We provide volunteering opportunities for those who wish to support our work, including trusteeship, fostering and fundraising. We also welcome volunteers at our Animal Centre who work with the Animal Care Assistants or come to do dog walking.

ACHIEVEMENT AND PERFORMANCE

Legacies of £22,505 were received during the 2021 financial year (2020: £51,729).

Investment policy and objectives

Having regard to the liquidity requirements of the Branch and the reserves policy, the trustees have adopted a policy of keeping available funds on an interest bearing deposit account. During the 2012 financial year a portfolio of stocks and shares was acquired as part of a legacy. The trustees have decided to hold these investments for the time being but continue to monitor their value and returns.

FINANCIAL REVIEW

Significant activities

The cost of maintaining the Animal Centre, providing appropriate levels of care for the animals awaiting re-homing and undertaking pro-active animal welfare in the local community meant the Branch spent £276,512 (2020 - £349,055) during the year.

The total Branch expenditure was £457,180 (2020 - £594,630). The activities were funded from incoming resources of £473,423 (2020 - £652,694).

After the cost of such activities has been deducted from incoming resources the Branch ended the year with a surplus (after investment gain/losses) of £23,017 (2020 – £50,940).

Covid-19

The Trustees continued to apply for all available Small Business Grants for each of their shops and received £59,821, and also applied for grants for Brent Knoll Animal Centre and were awarded £8,575. These amounts, the Trustees hope with careful control and monitoring will enable them to continue with their emergency treatment and accommodation of animals, subsidised veterinary treatment for animals, subsidised neutering of companion animals in the Branch area to those on low incomes and in emergencies kennel space to stray dogs found by the dog wardens or animals found abandoned by the general public. The Branch also maintains a level of unrestricted reserves, as set out in the reserves policy which can be utilised as required. In addition, and as set out in note 2, the Branch has also utilised the Coronavirus Job Retention Scheme totalling £37,403, and made certain other cost saving whilst the shops were closed.

Reserves policy

The Branch holds reserves in order that levels of service provided for animal welfare may be maintained should there be a reduction in incoming resources.

Reserves in this context mean funds that are freely available for the Branch's general purposes after all commitments have been met and fixed assets disregarded.

In addition to such 'unrestricted reserves', the Branch may also hold additional "restricted reserves". These reserves represent funds donated for a specific purpose which cannot be used for anything other than the purpose for which they were donated.

The Branch had 'unrestricted free reserves' of £464,521 (2020 - £405,975) as at the year ended 31 December 2021. Such reserves represent approximately 6-8 months' expenditure, based on total expenditure levels in 2021. No restricted reserves were held at 31 December 2021.

It is the opinion of the Trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2021

PROJECTS UNDERTAKEN AND FUTURE PLANS

With the closure of our shops for the first few months of the year and the closure and restricted working arrangements at Brent Knoll Animal Centre, throughout most of the year, the Trustees took the opportunity to review all aspects of their business. It was decided that now was the opportunity to engage a Branch Manager and a much needed Fundraiser to assist with steering the Trustees to improved methods of running our retail outlets and thus improve our income. We were pleased to appoint Mr Rushton as Branch Manager in September and Mrs Pawlett as Fundraising Co-Ordinator in October. However due to the difficult trading conditions following the forced closure of our shops, unfortunately our shop in Nailsea was closed by October, but our Branch Manager found new premises in Clevedon which were taken by the end of December. Brent Knoll Animal Centre staff continued working furlough arrangements until they all returned to work on 1 November. The impact of the pandemic continued and animals were viewed by appointment or by Zoom. Animals were rehomed remotely and cats were delivered to their new home by a volunteer which proved successful, as has the sale of animal food, cat litter and other items; this could be the way forward to ensure that the Charity can continue and active steps are currently being undertaken to work out the best welfare and wellbeing interests of the animals and the most cost effective use of staff. It was difficult to keep all the facilities at Brent Knoll Animal Centre in a good state of repair during two years of the pandemic but this is now front and foremost on the agenda as we now have both an excellent maintenance employee and a volunteer groundsman who are working hard to maintain good order. The number of rabbits waiting to come in is proving challenging and The Society is making finance available to assist with neutering, rabbit facilities to house them and an incentive to take them in and rehome them quickly. With the appointment of our Branch Manager with 27 years of retail experience the Branch is looking to update our till system together with computers and Wi-Fi in each shop and the Animal Centre, with the view to enable us to attract Gift Aid to boost our income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charitable Trust is constituted by Trust Deed and its objects are that of the welfare and care of animals, the prevention of cruelty and promotion of kindness. There have been no changes in policy since the last report.

On 18 October 2019, the trustees incorporated as a body corporate. This does not affect the legal status of the charity.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Organisational structure

The Branch is governed by a Committee who are Trustees of the Branch. They have individual and collective responsibility for the management of the Branch and its funds. Subject to the overall supervision of the Society the Committee controls and monitors all the fundraising and animal welfare initiatives of the Branch. The remuneration of members of staff is determined by the Board of Trustees.

Wider network

The Society of the Prevention of Cruelty to Animals was founded on 16 June 1824 and granted the 'Royal' prefix by Queen Victoria in 1840. The current constitution of the RSPCA was created with the adoption of the Royal Society for the Prevention of Cruelty to Animals Act in 1932. The work of the Society is governed by the RSPCA Act and by the Rules of the Society. Membership of the Society is by subscription and may be on a life, annual, ex-officio or junior basis.

RSPCA (North Somerset Branch)

Trustees' Report

For the Year Ended 31 December 2021

The society is managed by an elected Council who, subject to the rules, control the affairs, funds, property and proceedings of the Society by central organisation, headquarters and branches.

Related parties

All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustees' expenses and related party transactions are disclosed in note 5.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Trustees.

C Evans
Treasurer

Date: 15 June 2022

RSPCA (North Somerset Branch)

Independent Examiner's Report to the Trustees
For the Year Ended 31 December 2021

Independent examiners report to the Trustees of RSPCA (North Somerset Branch)

I report to the trustees on my examination of the accounts for RSPCA (North Somerset Branch) ("the charity") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act;
or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA
for and on behalf of
Albert Goodman LLP
Chartered Accountants

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 15 June 2022

RSPCA (North Somerset Branch)
Statement of Financial Activities
For the Year Ended 31 December 2021

		Unres- tricted	Res- tricted	Total 2021	Unres- tricted (as restated)	Res- tricted	Total 2020 (as restated)
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	2	214,250	-	214,250	443,738	-	443,738
Other trading activities	2	242,543	-	242,543	190,014	-	190,014
Investments	2	824	-	824	916	-	916
Other income	2	15,806	-	15,806	18,026	-	18,026
Total income		473,423	-	473,423	652,694	-	652,694
Expenditure on:							
Raising funds	3	180,668	-	180,668	245,575	-	245,575
Expenditure on charitable activities	4	276,512	-	276,512	349,055	-	349,055
Total expenditure		457,180	-	457,180	594,630	-	594,630
Net income before other recognised gains / (loss)		16,243	-	16,243	58,064	-	58,064
Other recognised gains							
Net gain/ (loss) on investments		6,774	-	6,774	(7,124)	-	(7,124)
Net income before transfers		23,017	-	23,017	50,940	-	50,940
Transfers between funds	11	-	-	-	-	-	-
Net movement in funds		23,017	-	23,017	50,940	-	50,940
Reconciliation of funds							
Total funds brought forward (as restated)	11	2,439,759	-	2,439,759	2,388,819	-	2,388,819
Total funds carried forward		2,462,776	-	2,462,776	2,439,759	-	2,439,759

The statement of financial activities has been prepared on the basis that all operations are continuing operations. There were no gains or losses arising in the period that are not shown above.

The statement of financial activities incorporates the income and expenditure account.

RSPCA (North Somerset Branch)

Balance Sheet

As at 31 December 2021

			2021	2020
			£	(as restated) £
	Note			
Fixed assets				
Tangible fixed assets	7	1,745,097	2,008,900	
Investments	8	253,158	24,884	
			<u>1,998,255</u>	<u>2,033,784</u>
Current assets				
Stock		5,625	12,878	
Debtors	9	20,109	20,828	
Cash at bank and in hand		469,291	397,555	
		<u>495,025</u>	<u>431,261</u>	
Liabilities				
Creditors falling due within one year	10	(30,504)	(25,286)	
			<u>464,521</u>	<u>405,975</u>
Total net assets			<u>2,462,776</u>	<u>2,439,759</u>
The funds of the charity:				
Restricted funds	11	-	-	
Unrestricted funds	11	2,462,776	2,439,759	
Total charity funds			<u>2,462,776</u>	<u>2,439,759</u>

The financial statements were approved by the Board of Trustees on 15 June 2022 and signed on their behalf by:

C Evans
Treasurer

1 Accounting policies

The principle accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees have reviewed the net asset position of the charity and, given reserves and cash available, consider that the charity remains a going concern.

Prior period errors

A prior period adjustment has been made to reclassify Fixtures and Fittings which had been previously recognised as Freehold Property, and to charge depreciation on these Fixtures and Fittings (at 2% Straight Line) which had previously not been depreciated. £1,584,501 of the cost brought forward at 1 January 2020 has been reclassified from Freehold Property to Fixtures and Fittings brought forward. Additional depreciation of £332,768 has been charged to Fixtures and Fittings depreciation brought forward at 1 January 2020 (previously £106,133), and therefore funds brought forward at 1 January 2020 has reduced by £332,768 from £2,721,587 to £2,388,819. A further depreciation charge of £35,742 has been charged to Fixtures and Fittings depreciation in the 31 December 2020 year end, reducing the surplus for the year from £86,682 to £50,940, and therefore reducing closing funds from £2,808,269 to £2,772,527. The free reserves for the year ended 31 December 2020 remains unchanged, at £405,975.

1.2 Income

Donations, legacies and other forms of voluntary income are recognised as income in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Donations and other voluntary income are recognised on receipt. Grants are recognised as soon as they are acknowledged in writing.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities. Income from other trading activities includes income relating to fundraising and is included in the Statement of Financial Activities when receivable.

Income from the shops are recognised at the point of sale.

1.3 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	2% straight-line or 15% on reducing balance
Motor vehicles	25% on reducing balance
Plant and machinery	5% straight-line

Tangible fixed assets for use by the charity where the cost is greater than £500 and their expected useful life exceeds one year.

It is the branch's policy to maintain the freehold property in a state of sound repair, the costs being written off to the statement of financial activities when incurred. Accordingly the trustees believe the useful economic life of the buildings is so long and that the residual value, measured in prices prevailing at the time of acquisition, is so high that any depreciation is not material to these accounts. Any permanent diminution in the value of freehold property is recognised in the statement of financial activities when incurred. A policy of revaluation of freehold properties has not been adopted.

1.5 Investments

Listed investments are included at market value.

1.6 Stocks

Stocks are valued at the lower of costs and net realisable value, after making due allowance for obsolete and slow moving items. Stock is calculated on a first in, first out basis.

In line with the charities SORP FRS 102, it is considered that the costs of valuation of goods donated for resale outweighs the benefits to users of the financial statements and therefore donated goods are recognised when sold.

1.7 Debtors

Trade debtors and accrued income are recognised at the settlement amount due after any trade discount offered and any impairment necessary. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Fund accounting

Funds held by the charitable company are one of the following types:-

- Unrestricted general funds – these funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these funds are set aside out of unrestricted general funds for specific future purposes, projects, or reserves.
- Restricted funds – these funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when funds raised are for a specific purpose.

Further explanations of the nature and purpose of each fund are included in the notes to the financial statements.

1.11 Taxation

As a registered charity, the company is exempt from corporation tax and capital gains tax, to the extent that income and gains are applied to charitable purposes but not Value Added Tax.

1.12 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

1.13 Pension contributions

The charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.14 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and details in note 14. Investments are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

2 Incoming resources from generated funds

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Donations and legacies						
Donations	85,946	-	85,946	95,473	-	95,473
Legacies	22,505	-	22,505	51,729	-	51,729
Covid-19 grant from HQ	-	-	-	108,000	-	108,000
Exceptional government funding						
Coronavirus Job Retention Scheme grant*	37,403	-	37,403	84,532	-	84,532
Other Covid grants*	68,396	-	68,396	104,004	-	104,004
	214,250	-	214,250	443,738	-	443,738
Other trading activities						
Fundraising events	7,189	-	7,189	370	-	370
Shop income	235,354	-	235,354	189,644	-	189,644
	242,543	-	242,543	190,014	-	190,014
Investments						
Investment income	824	-	824	916	-	916
	824	-	824	916	-	916
Other income						
Rent received	7,920	-	7,920	8,640	-	8,640
Wind turbine income	7,886	-	7,886	9,386	-	9,386
	15,806	-	15,806	18,026	-	18,026
	473,423	-	473,423	652,694	-	652,694

* denotes government grants

The charity has been eligible to claim additional funding in year from government support schemes in response to the coronavirus outbreak. The funding received is shown above under "exceptional government funding". The charity furloughed some of its staff under the governments CJRS. The funding received £37,403 (2020 - £84,532) relates to staff costs which are included within note 6 as appropriate. In addition, small business grants of £68,396 (2020 - £104,004) were received during the year.

3 Expenditure on raising funds

	Unres- tricted £	Res- tricted £	2021 Total £	Unres- tricted £	Res- tricted £	2020 Total £
Raising funds						
Goods for resale	10,306	-	10,306	4,533	-	4,533
Wages	95,079	-	95,079	104,230	-	104,230
Shop rents and services	74,714	-	74,714	136,271	-	136,271
Sundry event costs	569	-	569	541	-	541
	<u>180,668</u>	<u>-</u>	<u>180,668</u>	<u>245,575</u>	<u>-</u>	<u>245,575</u>

RSPCA (North Somerset Branch)
Notes to the Financial Statements
For the Year Ended 31 December 2021

4 Expenditure on charitable activities

	Unres- tricted	Res- tricted	2021 Total	Unres- tricted (as restated)	Res- tricted	2020 Total (as restated)
	£	£	£	£	£	£
Direct costs						
Wages	153,232	-	153,232	219,665	-	219,665
Rates and water	7,095	-	7,095	9,881	-	9,881
Vet fees	13,560	-	13,560	19,642	-	19,642
Motor expenses	1,296	-	1,296	2,138	-	2,138
Identi-chipping and animal training	1,698	-	1,698	3,984	-	3,984
Animal food	1,897	-	1,897	1,476	-	1,476
Maintenance and repairs	15,280	-	15,280	13,740	-	13,740
Sundry expenses	1,589	-	1,589	1,007	-	1,007
Staff training	847	-	847	624	-	624
Depreciation & loss on disposal	48,859	-	48,859	51,415	-	51,415
Total direct costs	245,353	-	245,353	323,572	-	323,572
Support costs						
Management						
Rates and water	7,659	-	7,659	2,324	-	2,324
Telephone	974	-	974	899	-	899
Postage and stationary	5,153	-	5,153	5,656	-	5,656
Bookkeeping services	7,661	-	7,661	8,891	-	8,891
Professional fees	4,596	-	4,596	3,800	-	3,800
Independent examiners remuneration	1,410	-	1,410	1,340	-	1,340
	27,453	-	27,453	22,910	-	22,910
Finance						
Bank charges and interest	3,706	-	3,706	2,573	-	2,573
	3,706	-	3,706	2,573	-	2,573
Total support costs	31,159	-	31,159	25,483	-	25,483
Total	276,512	-	276,512	349,055	-	349,055

5 Trustee Expenses

None of the Trustee Directors (or any persons connected) received any remuneration during the period, and none were reimbursed any expenses (2020 - £nil).

6 Employees

Number of employees

The average monthly head count of employees during the period was:

	2021	2020
Shop and kennel staff	15	21
	<u>15</u>	<u>21</u>

	2021	2020
	£	£
Wages and salaries	233,539	289,925
Social security costs	10,799	12,225
Pension costs	3,973	4,227
Redundancy and termination costs	-	17,518
	<u>248,311</u>	<u>323,895</u>

No employee received remuneration of more than £60,000 in the period (2020 – none).

During the prior year, total costs of £11,753 was paid in respect of five employee redundancies and £5,765 was paid in respect of one Payment In Lieu of Notice. The amounts were full and final with no outstanding amounts at the balance sheet date.

Key management personnel

The key management personnel of the charity are considered to be the deputy centre manager (to September 2021) and the branch manager (appointed October 2021). The total costs to the charity of employee benefits for the key management personnel were £26,149 (2020 - £44,081).

Pension costs

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £1,213 (2020 - £1,052) were payable to the scheme at the end of the year and are included in creditors.

7 Tangible fixed assets

	Freehold Property (as restated) £	Plant & Machinery £	Fixtures & Fittings (as restated) £	Motor Vehicles £	Total (as restated) £
Cost					
At 1 January 2021	695,695	58,365	1,754,784	36,838	2,545,682
Additions	-	-	6,556	-	6,556
Reclassification (to investment property)	(221,500)	-	-	-	(221,500)
At 31 December 2021	474,195	58,365	1,761,340	36,838	2,330,738
Depreciation					
At 1 January 2021	-	23,345	484,270	29,167	536,782
Charge for the year	-	2,918	44,023	1,918	48,859
At 31 December 2021	-	26,263	528,293	31,085	585,641
Net book value					
At 31 December 2021	474,195	32,102	1,233,047	5,753	1,745,097
At 31 December 2020	695,695	35,020	1,270,514	7,671	2,008,900

During the year, the charity has reclassified a property held for investment, Erica Cottage, from Freehold Property to Investment Property.

8 Fixed asset investments

	2021 Total £	2020 Total £
Listed Investments	31,658	24,884
Investment property	221,500	-
Total Fixed Asset Investments	253,158	24,884
Listed Investments:	2021 Total £	2020 Total £
Market value		
At 1 January 2021	24,884	32,008
Revaluation gain / (loss)	6,774	(7,124)
At 31 December 2021	31,658	24,884
Historical cost		
At 1 January 2021	27,945	27,945
At 31 December 2021	27,945	27,945
Investment property:	2021 Total £	2020 Total £
Market value		
At 1 January 2021	-	-
Reclassification (from fixed assets)	221,500	-
At 31 December 2021	221,500	-
Historical cost		
At 1 January 2021	-	-
Reclassification (from fixed assets)	221,500	-
At 31 December 2021	221,500	-

The investment property consists of a property held for investment, Erica Cottage. The property is being held at market value at acquisition and the trustees have confirmed this remains appropriate.

9 Debtors

	2021	2020
	£	£
Trade debtors	7,104	8,487
Other debtors and prepayments	13,005	12,341
	<u>20,109</u>	<u>20,828</u>
	<u><u>20,109</u></u>	<u><u>20,828</u></u>

10 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	28,059	12,943
Other creditors	2,445	12,343
	<u>30,504</u>	<u>25,286</u>
	<u><u>30,504</u></u>	<u><u>25,286</u></u>

11 Summary of movement in funds

	Opening Balance 01/01/2021 (as restated) £	Income £	Expenditure £	Gains/ (Losses) £	Closing Balance 31/12/2021 £
Unrestricted funds					
General fund	2,439,759	473,423	(457,180)	6,774	2,462,776
Total funds	2,439,759	473,423	(457,180)	6,774	2,462,776

Summary of movement in funds- prior year

	Opening Balance 01/01/2020 (as restated) £	Income £	Expenditure £	Gains/ (Losses) £	Closing Balance 31/12/2020 (as restated) £
Unrestricted funds					
General fund	2,388,819	652,694	(594,630)	(7,124)	2,439,759
Total funds	2,388,819	652,694	(594,630)	(7,124)	2,439,759

12 Analysis of assets between funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted	1,998,255	495,025	(30,504)	2,462,776
Restricted	-	-	-	-
At 31 December 2021	1,998,255	495,025	(30,504)	2,462,776

Analysis of assets between funds – prior year

	Fixed Assets (as restated) £	Current Assets £	Current Liabilities £	Total (as restated) £
Unrestricted (as restated)	2,033,784	431,261	(25,286)	2,439,759
Restricted	-	-	-	-
At 31 December 2020	2,033,784	431,261	(25,286)	2,439,759

13 Financial commitments

At 31 December 2021 the charity was committed to making the following payments under non-cancellable operating leases:

	2021 £	2020 £
<u>Operating leases which expire:</u>		
Premises:		
Within one year	33,327	49,786
2-5 years	-	5,208
	33,327	54,994

RSPCA (North Somerset Branch)

For the Year Ended 31 December 2021

14 Financial instruments

	2021 £	2020 £
Financial assets measured at fair value through the income and expenditure account	253,158	24,884
Financial assets that are debt instruments measured at amortised cost	476,395	406,312
	<hr/>	<hr/>
	729,553	431,196
	<hr/>	<hr/>
Financial liabilities measured at amortised cost	29,112	24,055
	<hr/>	<hr/>
	29,112	24,055
	<hr/>	<hr/>

	Income £	Expense £	Net gains £	Net losses £
2021				
Financial assets measured at fair value through the income and expenditure account	824	-	6,774	-
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	824	-	6,774	-
	<hr/>	<hr/>	<hr/>	<hr/>
2020				
Financial assets measured at fair value through the income and expenditure account	916	-	-	7,124
Financial assets measured at amortised cost	-	-	-	-
Financial liabilities measured at amortised cost	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	916	-	-	7,124
	<hr/>	<hr/>	<hr/>	<hr/>