

**Charity Registration Number: 1128910**

**Company Registration Number: 06746629**

**CARERS TOGETHER FOUNDATION**  
(A Company Limited by Guarantee)

**REPORTS AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

Swimming  
against the tide?

We will help you find  
calmer waters



**Baines Jewitt**  
CHARTERED ACCOUNTANTS  
AND BUSINESS ADVISERS

**CARERS TOGETHER FOUNDATION**  
**(A Company Limited by Guarantee)**

**REPORTS AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**CARERS TOGETHER FOUNDATION**  
**(A Company Limited by Guarantee)**

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees have pleasure in presenting their report and the unaudited financial statements of the charitable company ('the charity') for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', published in October 2019.

### **Trustees of the Charity**

The directors of the charitable company are its trustees for the purposes of charity law. Details of trustees who have served during the year and since the year end can be found on page 3.

### **OBJECTIVES AND ACTIVITIES**

Carers Together's vision is 'A better future for carers' and we work to achieve this by informing, supporting and representing carers living in Redcar and Cleveland, Middlesbrough and the surrounding area. We have a Board of five trustees, who are also directors (one of whom is a carer) and a team of paid staff and volunteers.

Our aims are:

- to provide information and support to carers so that they are able to make informed choices about their lives;
- to promote the health and wellbeing of carers;
- to represent the views of carers and to positively influence policies and services, so that individuals and agencies understand, value and recognise carers and their caring roles.

The objects of the charity over the year were to promote any charitable purpose for the benefit of the elderly, sick or people with a disability, living or located within the borough of Redcar and Cleveland, or such other area as the trustees may from time to time decide and, in particular, the relief of need and hardship, by providing support, advice and information to those responsible for their care, to improve the quality of their lives.

The trustees have complied with their duty to have due regard to public benefit in exercising their powers and in ensuring the delivery of Carers Together's services.

### **ACHIEVEMENTS AND PERFORMANCE**

In 2021/2022, Carers Together has continued to increase the range and quality of the information and support services we provide for carers, as well as the number of opportunities for carers to influence the delivery and development of services that affect them and the people they care for.

Carers who have been supported by our services have reported an improvement in their health and wellbeing, their finances, their relationships and social networks and they feel more informed and supported, as well as recognised and valued.

#### **Over the past 12 months we have:**

- Secured two new local authority contracts to deliver a generic carers information and support service and a hospital-based carers information and support service. These contracts are for three years with a possible extension of two years.
- Continued to develop our work with Parent Carers and local Parent Carer Forums. We have also secured three years funding from Henry Smith Foundation to employ a specialist Parent Carer Liaison Worker.
- Secured an additional four year's funding from the National Lottery to provide a range of engagement and involvement activities for carers.
- Undertaken an independent 'Board Effectiveness Review' which identified actions that have strengthened the governance of the organisation.
- Successfully recruited and inducted a new Chairperson.

**CARERS TOGETHER FOUNDATION**  
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**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**ACHIEVEMENTS AND PERFORMANCE (Continued)**

- Been awarded 'Employers for Carers' Quality Mark at Ambassadorial level. This Quality Mark involved an audit and improvements to working carers practices within the organisation.
- Provided information and practical, emotional and social support to 1,964 carers, individually and in groups.
- Identified 762 new carers who are now registered with our organisation.
- Completed 272 Carers Assessments and Support Plans with carers across the South Tees area.
- Provided a Counselling service for 121 carers.
- Recruited, trained and supported two new volunteers through our Volunteering and Engagement project.
- Facilitated 1,275 carers group sessions, an average of 23 per month, in localities across South Tees.
- Delivered a Carers Information and Support Service in hospitals with funding from South Tees Clinical Commissioning Group, Redcar & Cleveland council and Middlesbrough council.
- Developed work with GP practices to identify and support carers across South Tees.
- Worked with other organisations in the Carers Strategic Partnership to identify and support 'hidden' carers in Redcar & Cleveland and Middlesbrough.
- Developed 'Carers' Voices' which aims to support carers to become more involved in the way services are delivered. Carers are encouraged to input their experience from a carer's perspective into Carers Together services and external services.
- Delivered carer awareness information and training sessions for carers, the public and health and social care professionals.
- Enabled carers to use a range of IT resources which helped to minimise the impact of isolation brought on by COVID-19 restrictions.
- Supported the development and delivery of Woodside Wellbeing Hub. The Hub is a multi-agency service that helps to support those experiencing memory problems and their families/carers in Middlesbrough.

**FINANCIAL REVIEW**

The results for the year and financial position at the year end are shown in the annexed financial statements.

**Reserves Policy**

The trustees aim to expend all funds on their charitable objects but recognise the need to maintain a certain level of reserves as a cushion against possible future funding and/or operational difficulties. In that almost all of the charitable company's income and expenditure is currently by way of restricted funding, any minimum reserve level by reference to unrestricted funding will be fairly minimal and the trustees estimate that cash-backed unrestricted funds of circa £15-20,000 would be satisfactory for this purpose.

Additionally, having regard to their internal reserves policy and the current financial climate, the trustees consider it prudent to ringfence further unrestricted reserves to enable the charity to continue its core activities in the event of a downturn in restricted funding and until alternative funding sources are secured. This additional level of unrestricted reserves is currently estimated at circa £145-155,000.

The above combined minimum level of unrestricted reserves was achieved at 31 March 2022.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

Carers Together Foundation is a company limited by guarantee incorporated on 11 November 2008, and a registered charity, governed by its constitution, which was adopted on 29 October 2002 and amended on 29 January 2003, 2 March 2009 and 26 March 2013.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

**CARERS TOGETHER FOUNDATION**  
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**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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## **STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)**

### **Appointment of Trustees**

Under the terms of the Memorandum and Articles of Association, one-third of the trustees are required to stand down each year, according to their length of service on the Board. New trustees are appointed by the Board.

### **Trustee Induction and Training**

All trustees complete a programme of induction into the organisation, delivered by the Chair and the Chief Executive. This includes information about their roles and responsibilities and the organisation's policies and procedures. Trustees complete individual self-assessments and annual appraisals, which identify any training needs, and there is an annual bespoke training session for all trustees. In-house training is also provided at the end of Board meetings.

### **Related Parties**

Other than as disclosed in notes 7 and 19 to the financial statements, there were no reportable related party transactions during the year under review.

### **Pay Policy for Senior Staff**

The board of directors are also the charity's trustees and, along with the Chief Executive, are the key management personnel responsible for directing and operating the charity on a day-to-day basis. All directors give their time and expertise freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and is normally increased in accordance with pay settlements agreed nationally by the Joint Negotiating Committee, which endorses professional qualifications for Youth and Community workers and negotiates their employment conditions. The trustees also benchmark against pay levels in other voluntary sector organisations of a similar size operating in the North East region.

### **Risk Management**

The trustees have conducted a review of the major risks to which the charity is exposed. External risks to funding can only be reduced by allowing for diversification of funding and activities. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

## **PLANS FOR FUTURE PERIODS**

Carers Together is committed to meeting its objects as defined in the Memorandum and Articles of Association.

During the coming year we will focus our activities on:

- Maintaining and expanding our range of good quality information and support services for carers across the South Tees area.
- Identifying 'hidden' carers by raising awareness of carers' needs and of our services, with carers, professionals, employers and the public.
- Ensuring that we deliver on our contractual obligations.
- Working in partnership with other organisations to improve outcomes for carers, at strategic and operational levels.
- Providing a range of carer engagement activities.
- Offering a variety of volunteering opportunities, with appropriate training and support.
- Developing the skills and expertise of Carers Together's staff and volunteers.
- Building capacity, knowledge and skills within the Board of Trustees.
- Maximising the use of our resources.
- Maintaining a culture and process of continuous improvement.
- Ensuring the future sustainability of our organisation.

**CARERS TOGETHER FOUNDATION**  
**(A Company Limited by Guarantee)**

**TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**LEGAL AND ADMINISTRATIVE INFORMATION**

|                                     |   |
|-------------------------------------|---|
| <b>Registered Charity Name:</b>     | Carers Together Foundation  |
| <b>Charity Registration Number:</b> | 1128910   |
| <b>Company Registration Number:</b> | 06746629  |
| <b>Governing Document:</b>          | Memorandum and Articles of Association  |
| <b>Registered Office:</b>           | Innovation Centre<br>Vienna Court<br>Kirkleatham Business Park<br>Redcar<br>TS10 5SH  |
| <b>Directors/Trustees:</b>          | Ms. C. Cousins (Resigned 27.5.21)<br>Mr. W. Mogg<br>Mrs. S. Richardson (Resigned 30.9.21)<br>Dr. R. Parkin<br>Mrs. S. Sheperia (Resigned 27.5.21)<br>Mrs. D. Masterman<br>Mrs. S. Renvoize<br>Mrs. V. Ononeze |
| <b>Company Secretary:</b>           | Mr. L. O'Brien  |
| <b>Chief Executive:</b>             | Mr. L. O'Brien  |
| <b>Independent Examiner:</b>        | Mr. J. Lester FCA<br>Baines Jewitt Limited<br>Chartered Accountants<br>Barrington House<br>41-45 Yarm Lane<br>Stockton-on-Tees<br>TS18 3EA  |
| <b>Bankers:</b>                     | HSBC Bank plc<br>2 West Dyke Road<br>Redcar<br>TS10 1EA   |
| <b>Solicitors:</b>                  | Bond Dickinson<br>Camden House<br>Prince's Wharf<br>Teesdale<br>Stockton-on-Tees<br>TS17 6QY  |

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Approval**

This report was approved by the directors/trustees on 13 October 2022  
and signed on their behalf by:

**Mrs. D. Masterman**  
**Director/Chair of Trustees**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARERS TOGETHER FOUNDATION**

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 6 to 18.

### **Responsibilities and Basis of Report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

Since the company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*J. Lester*

**J. Lester FCA  
Baines Jewitt Limited  
Chartered Accountants  
Barrington House  
41-45 Yarm Lane  
Stockton-on-Tees  
TS18 3EA**

**Dated: 13 October 2022**

**JL/AJD**

**CARERS TOGETHER FOUNDATION**  
**(A Company Limited by Guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022**  
**(including Summary Income and Expenditure Account)**

|                                    | Notes            | Unrestricted Funds |                | Restricted Funds |                 | Total Funds    |                |
|------------------------------------|------------------|--------------------|----------------|------------------|-----------------|----------------|----------------|
|                                    |                  | 2022               | 2021           | 2022             | 2021            | 2022           | 2021           |
|                                    |                  | £                  | £              | £                | £               | £              | £              |
| <b>INCOME</b>                      |                  |                    |                |                  |                 |                |                |
| Donations and legacies             | 4(a)             | 6,317              | 3,601          | -                | -               | 6,317          | 3,601          |
| Income from charitable activities  | 4(b)             | 7,000              | 15,500         | 636,474          | 658,009         | 643,474        | 673,509        |
| Investment income                  | 4(c)             | 1                  | 3              | -                | -               | 1              | 3              |
| Other income                       |                  | 312                | 841            | -                | -               | 312            | 841            |
| <b>TOTAL INCOME</b>                |                  | <b>13,630</b>      | <b>19,945</b>  | <b>636,474</b>   | <b>658,009</b>  | <b>650,104</b> | <b>677,954</b> |
| <b>EXPENDITURE</b>                 |                  |                    |                |                  |                 |                |                |
| Charitable Activities              | 5                | 6,435              | 14,052         | 576,425          | 568,772         | 582,860        | 582,824        |
| <b>TOTAL EXPENDITURE</b>           |                  | <b>6,435</b>       | <b>14,052</b>  | <b>576,425</b>   | <b>568,772</b>  | <b>582,860</b> | <b>582,824</b> |
| <b>Net Income/(Expenditure)</b>    | <b>8</b>         | <b>7,195</b>       | <b>5,893</b>   | <b>60,049</b>    | <b>89,237</b>   | <b>67,244</b>  | <b>95,130</b>  |
| <b>Transfers between Funds</b>     | <b>13</b>        | <b>5,844</b>       | <b>10,973</b>  | <b>(5,844)</b>   | <b>(10,973)</b> | <b>-</b>       | <b>-</b>       |
| <b>Net Movement in Funds</b>       |                  | <b>13,039</b>      | <b>16,866</b>  | <b>54,205</b>    | <b>78,264</b>   | <b>67,244</b>  | <b>95,130</b>  |
| <b>Reconciliation of Funds:</b>    |                  |                    |                |                  |                 |                |                |
| Total funds brought forward        | 13               | 182,520            | 165,654        | 175,979          | 97,715          | 358,499        | 263,369        |
| <b>Total Funds Carried Forward</b> | <b>13&amp;14</b> | <b>195,559</b>     | <b>182,520</b> | <b>230,184</b>   | <b>175,979</b>  | <b>425,743</b> | <b>358,499</b> |

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.



**CARERS TOGETHER FOUNDATION**  
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**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

|   | Notes | £        | 2022<br>£ | £        | 2021<br>£ |
|---|-------|----------|-----------|----------|-----------|
| <b>FIXED ASSETS</b>                                   |       |          |           |          |           |
| Tangible assets                                       | 9     |          | 4,964     |          | 9,334     |
| <b>CURRENT ASSETS</b>                                 |       |          |           |          |           |
| Debtors   | 10    | 22,941   |           | 24,488   |           |
| Cash at bank and in hand                              |       | 446,887  |           | 354,530  |           |
|   |       | 469,828  |           | 379,018  |           |
| <b>CREDITORS: Amounts falling due within one year</b> | 11    | (49,049) |           | (29,853) |           |
| <b>NET CURRENT ASSETS</b>                             |       |          | 420,779   |          | 349,165   |
| <b>NET ASSETS</b>                                     |       |          | 425,743   |          | 358,499   |
| <b>REPRESENTED BY:</b>                                |       |          |           |          |           |
| <b>FUNDS</b>  |       |          |           |          |           |
| Unrestricted  | 13&14 |          | 195,559   |          | 182,520   |
| Restricted  | 13&14 |          | 230,184   |          | 175,979   |
| <b>TOTAL FUNDS</b>                                    |       |          | 425,743   |          | 358,499   |

The directors/trustees are satisfied that the charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as are applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the directors/trustees on 13 October 2022 and signed on their behalf by:

**Mrs. D. Masterman**  
**Director/Chair of Trustees**

**Mr. W. Mogg**  
**Director/Trustee**

**CARERS TOGETHER FOUNDATION**  
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**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

|   | Notes     | 2022<br>£      | 2021<br>£ |
|---|-----------|----------------|-----------|
| Cash inflow/(outflow) from operating activities                 | <b>20</b> | <b>92,356</b>  | 138,935   |
| Cash flow from investing activities:                            |           |                |           |
| Interest receivable   |           | <b>1</b>       | 3         |
| Purchase of tangible fixed assets                               |           | <b>-</b>       | (3,887)   |
| Net cash inflow/(outflow) from investing activities             |           | <b>1</b>       | (3,884)   |
| <b>Increase/(decrease) in cash and cash equivalents in year</b> |           | <b>92,357</b>  | 135,051   |
| <b>Cash and cash equivalents at the beginning of the year</b>   |           | <b>354,530</b> | 219,479   |
| <b>Total cash and cash equivalents at the end of the year</b>   |           | <b>446,887</b> | 354,530   |
| <b>Cash and cash equivalents consist of:</b>                    |           |                |           |
| <b>Cash at bank and in hand</b>                                 |           | <b>446,887</b> | 354,530   |

**CARERS TOGETHER FOUNDATION**  
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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. CHARITY INFORMATION**

The charity (registered number 1128910) is a public benefit entity incorporated in the UK on 11 November 2008 as a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operation and principal activities is the provision of information and support to carers.

**2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS**

**Basis of Preparation and Assessment of Going Concern**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland', issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act, the Companies Act and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

**3. ACCOUNTING POLICIES**

**(a) Income Recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

**Grants and donations**

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

**Contract performance income**

This income is recognised when the performance conditions have been fully met or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Investment income**

Investment income is included when receivable by the charity.

**Donated services and facilities**

Donated services and facilities are recognised in income at their fair value when the economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity (for example, the amount that the charity would be willing to pay in the open market for such facilities and services). A corresponding amount is included in expenditure. No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**3. ACCOUNTING POLICIES (Continued)**

**(b) Resources Expended**

Resources expended are accounted for on an accruals basis, inclusive of attributable VAT which cannot be recovered.

Certain expenditure is directly attributable to specific activities and has been apportioned to the costs of those activities on a basis consistent with the use of resources.

**(c) Termination Payments**

Termination benefits are payable when employment is terminated before the normal retirement date, or whenever an employee accepts voluntary redundancy in exchange for these benefits. The charity recognises termination benefits when it is demonstrably committed to either (i) terminating the employment of current employees according to a detailed formal plan without possibility of withdrawal, or (ii) providing termination benefits as a result of an offer made to encourage voluntary redundancy.

**(d) Tangible Fixed Assets**

Tangible fixed assets are included at cost less depreciation.

**(e) Depreciation**

Tangible fixed assets are depreciated over their estimated useful lives as follows:

Leasehold property - straight line over the term of the lease with effect from 1 April 2011. Prior to 31 March 2011, depreciation was provided at a rate of 20% straight line. All expenditure on leasehold property has been fully depreciated.

Fixtures, fittings and equipment - 20% per annum straight line.

**(f) Fund Accounting**

Funds held by the charity are either:

- **unrestricted funds** - these are funds which can be used in accordance with the objects of the charity at the discretion of the trustees. They may include designated funds which have been set aside by the trustees for particular purposes.
- **restricted funds** - these are funds which can only be used for particular restricted purposes within the objects of the charity; whether it be for the purchase or construction of a fixed asset or in respect of a specific project. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Once the restrictions imposed by the provider of the grant/the donor have been observed, the fund is then transferred to unrestricted funds but designated where relating to a specific ongoing purpose.

**(g) Pension Costs**

Contributions, which are payable into a defined contribution occupational pension scheme, are charged to the Statement of Financial Activities in the period to which they relate.

**(h) Operating Leases**

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against revenue on a straight line basis over the period of the lease.

**(i) Financial Instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

**CARERS TOGETHER FOUNDATION**  
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**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4(a) INCOME FROM DONATIONS AND LEGACIES**

|           | <b>Unrestricted Funds</b> |             | <b>Restricted Funds</b> |             | <b>Total Funds</b> |             |
|-----------|---------------------------|-------------|-------------------------|-------------|--------------------|-------------|
|           | <b>2022</b>               | <b>2021</b> | <b>2022</b>             | <b>2021</b> | <b>2022</b>        | <b>2021</b> |
|           | <b>£</b>                  | <b>£</b>    | <b>£</b>                | <b>£</b>    | <b>£</b>           | <b>£</b>    |
| Donations | <b>6,317</b>              | 3,601       | -                       | -           | <b>6,317</b>       | 3,601       |
|           | =====                     | =====       | =====                   | =====       | =====              | =====       |

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

**4(b) INCOME FROM CHARITABLE ACTIVITIES**

|   | <b>Unrestricted Funds</b> |             | <b>Restricted Funds</b> |             | <b>Total Funds</b> |             |
|---|---------------------------|-------------|-------------------------|-------------|--------------------|-------------|
|   | <b>2022</b>               | <b>2021</b> | <b>2022</b>             | <b>2021</b> | <b>2022</b>        | <b>2021</b> |
|   | <b>£</b>                  | <b>£</b>    | <b>£</b>                | <b>£</b>    | <b>£</b>           | <b>£</b>    |
| <b>Grant and Contract Performance Income:</b>               |                           |             |                         |             |                    |             |
| Redcar & Cleveland Borough Council:                         |                           |             |                         |             |                    |             |
| Carers Information & Support Service                        | -                         | -           | <b>205,333</b>          | 210,333     | <b>205,333</b>     | 210,333     |
| Carers Information & Support Service (Hospitals)            | -                         | -           | <b>100,000</b>          | 100,000     | <b>100,000</b>     | 100,000     |
| COVID Discretionary Funding                                 | -                         | 5,500       | -                       | -           | -                  | 5,500       |
| COVID Health & Wellbeing Fund                               | -                         | -           | -                       | 22,000      | -                  | 22,000      |
| Middlesbrough Borough Council:                              |                           |             |                         |             |                    |             |
| Carers Outreach Assessment & Support Service                | -                         | -           | <b>173,000</b>          | 173,000     | <b>173,000</b>     | 173,000     |
| COVID Discretionary Funding                                 | -                         | 10,000      | -                       | -           | -                  | 10,000      |
| Financial Inclusion Group                                   | -                         | -           | -                       | 10,000      | -                  | 10,000      |
| Dementia Friendly Activities                                | -                         | -           | <b>1,500</b>            | -           | <b>1,500</b>       | -           |
| COVID Re-enablement   | -                         | -           | <b>36,500</b>           | -           | <b>36,500</b>      | -           |
| National Lottery Community Fund                             | -                         | -           | <b>67,732</b>           | 68,176      | <b>67,732</b>      | 68,176      |
| National Lottery Community Fund COVID Uplift Grant          | -                         | -           | -                       | 28,000      | -                  | 28,000      |
| County Durham Community Foundation:                         |                           |             |                         |             |                    |             |
| COVID Response Fund   | -                         | -           | -                       | 10,000      | -                  | 10,000      |
| Winter Resilience Grant                                     | -                         | -           | -                       | 15,000      | -                  | 15,000      |
| Breaks for Carers   | -                         | -           | <b>5,000</b>            | -           | <b>5,000</b>       | -           |
| NHS England:  |                           |             |                         |             |                    |             |
| Mind The Gap  | -                         | -           | <b>10,000</b>           | 10,000      | <b>10,000</b>      | 10,000      |
| Mind The Gap Transition                                     | -                         | -           | <b>10,000</b>           | -           | <b>10,000</b>      | -           |
| Safeguarding Funding  | -                         | -           | -                       | 1,000       | -                  | 1,000       |
| Parent Carers   | -                         | -           | <b>5,759</b>            | -           | <b>5,759</b>       | -           |
| Henry Smith:  |                           |             |                         |             |                    |             |
| Parent Carers Worker Fund                                   | -                         | -           | <b>16,650</b>           | -           | <b>16,650</b>      | -           |
| Redcar & Cleveland Parent Carer Forum                       | <b>7,000</b>              | -           | -                       | 7,000       | <b>7,000</b>       | 7,000       |
| Sport England - Your Active Living Fund                     | -                         | -           | -                       | 3,500       | -                  | 3,500       |
| Middlesbrough Voluntary Development Agency - Welfare Rights | -                         | -           | <b>5,000</b>            | -           | <b>5,000</b>       | -           |
| <b>Total per Statement of Financial Activities</b>          | <b>7,000</b>              | 15,500      | <b>636,474</b>          | 658,009     | <b>643,474</b>     | 673,509     |
|   | =====                     | =====       | =====                   | =====       | =====              | =====       |

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**4(c) INVESTMENT INCOME**

|                          | <b>Unrestricted Funds</b> |             | <b>Restricted Funds</b> |             | <b>Total Funds</b> |             |
|--------------------------|---------------------------|-------------|-------------------------|-------------|--------------------|-------------|
|                          | <b>2022</b>               | <b>2021</b> | <b>2022</b>             | <b>2021</b> | <b>2022</b>        | <b>2021</b> |
|                          | <b>£</b>                  | <b>£</b>    | <b>£</b>                | <b>£</b>    | <b>£</b>           | <b>£</b>    |
| Bank interest receivable | <b>1</b>                  | <b>3</b>    | <b>-</b>                | <b>-</b>    | <b>1</b>           | <b>3</b>    |
|                          | =====                     | =====       | =====                   | =====       | =====              | =====       |

**5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

|                                   | <b>Unrestricted Funds</b> |               | <b>Restricted Funds</b> |                | <b>Total Funds</b> |                |
|-----------------------------------|---------------------------|---------------|-------------------------|----------------|--------------------|----------------|
|                                   | <b>2022</b>               | <b>2021</b>   | <b>2022</b>             | <b>2021</b>    | <b>2022</b>        | <b>2021</b>    |
|                                   | <b>£</b>                  | <b>£</b>      | <b>£</b>                | <b>£</b>       | <b>£</b>           | <b>£</b>       |
| Breaks for carers - grants        | -                         | -             | -                       | 3,719          | -                  | 3,719          |
| Carers activities and counselling | (324)                     | -             | 56,429                  | 28,889         | 56,105             | 28,889         |
| Salaries and national insurance   | 7,612                     | -             | 337,392                 | 342,798        | 345,004            | 342,798        |
| Pension costs                     | -                         | -             | 8,974                   | 10,052         | 8,974              | 10,052         |
| Recruitment expenses              | -                         | -             | -                       | 3,880          | -                  | 3,880          |
| Rent, rates and water             | 1,373                     | -             | 36,481                  | 35,815         | 37,854             | 35,815         |
| Insurance                         | -                         | -             | 3,740                   | 3,421          | 3,740              | 3,421          |
| Heat and light                    | -                         | -             | -                       | 835            | -                  | 835            |
| Training                          | -                         | -             | -                       | 3,548          | -                  | 3,548          |
| Room hire and catering            | -                         | -             | 3,516                   | 801            | 3,516              | 801            |
| Travel                            | (254)                     | -             | 5,280                   | 827            | 5,026              | 827            |
| Printing and postage              | 136                       | -             | 5,006                   | 7,534          | 5,142              | 7,534          |
| Telephone                         | -                         | -             | 4,677                   | 7,350          | 4,677              | 7,350          |
| Stationery                        | -                         | -             | 1,045                   | 2,332          | 1,045              | 2,332          |
| Miscellaneous                     | (7)                       | -             | 2,328                   | 279            | 2,321              | 279            |
| Depreciation                      | -                         | 9,742         | 3,933                   | -              | 3,933              | 9,742          |
| Loss on disposal of fixed assets  | -                         | 1,230         | -                       | -              | -                  | 1,230          |
| Consultancy                       | -                         | -             | 5,303                   | -              | 5,303              | -              |
| Support costs - see note 6        | (2,101)                   | 1,220         | 84,097                  | 110,367        | 81,996             | 111,587        |
| Governance costs - see note 6     | -                         | 1,860         | 18,224                  | 6,325          | 18,224             | 8,185          |
|                                   | =====                     | =====         | =====                   | =====          | =====              | =====          |
|                                   | <b>6,435</b>              | <b>14,052</b> | <b>576,425</b>          | <b>568,772</b> | <b>582,860</b>     | <b>582,824</b> |

**6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

|                                       | <b>Basis of Apportionment</b> | <b>Support Costs</b> |                | <b>Governance Costs</b> |              | <b>Total Costs</b> |                |
|---------------------------------------|-------------------------------|----------------------|----------------|-------------------------|--------------|--------------------|----------------|
|                                       |                               | <b>2022</b>          | <b>2021</b>    | <b>2022</b>             | <b>2021</b>  | <b>2022</b>        | <b>2021</b>    |
|                                       |                               | <b>£</b>             | <b>£</b>       | <b>£</b>                | <b>£</b>     | <b>£</b>           | <b>£</b>       |
| Salaries and national insurance       | Staff role                    | 50,463               | 63,329         | -                       | -            | 50,463             | 63,329         |
| Pension costs                         | Staff role                    | 1,165                | 1,743          | -                       | -            | 1,165              | 1,743          |
| Recruitment expenses                  | Staff role                    | -                    | -              | -                       | -            | -                  | -              |
| Rent, rates and water                 | Staff time                    | 4,206                | 3,980          | -                       | -            | 4,206              | 3,980          |
| Insurance                             | Staff time                    | 416                  | 380            | -                       | -            | 416                | 380            |
| Heat and light                        | Staff time                    | -                    | 93             | -                       | -            | -                  | 93             |
| Training                              | Direct                        | 5,107                | -              | -                       | -            | 5,107              | -              |
| Printing and postage                  | Staff time                    | 571                  | 837            | -                       | -            | 571                | 837            |
| Telephone                             | Staff time                    | 520                  | 817            | -                       | -            | 520                | 817            |
| Stationery                            | Staff time                    | 116                  | 259            | -                       | -            | 116                | 259            |
| Equipment maintenance and promotional | Direct                        | 9,234                | 14,006         | -                       | -            | 9,234              | 14,006         |
| Repairs, Health & Safety              | Direct                        | 120                  | 6,653          | -                       | -            | 120                | 6,653          |
| Depreciation                          | Staff time                    | 437                  | 1,083          | -                       | -            | 437                | 1,083          |
| Loss on disposal of fixed assets      | Staff time                    | -                    | 137            | -                       | -            | -                  | 137            |
| Accountancy                           | Governance                    | -                    | -              | 6,690                   | 5,160        | 6,690              | 5,160          |
| Other professional fees               | Direct                        | 6,765                | 18,270         | 11,534                  | 3,025        | 18,299             | 21,295         |
| Recruitment expenses                  | Direct                        | 2,876                | -              | -                       | -            | 2,876              | -              |
|                                       |                               | =====                | =====          | =====                   | =====        | =====              | =====          |
|                                       |                               | <b>81,996</b>        | <b>111,587</b> | <b>18,224</b>           | <b>8,185</b> | <b>100,220</b>     | <b>119,772</b> |

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**7. STAFF COSTS AND REMUNERATION OF KEY MANAGEMENT PERSONNEL**

|                       | <b>2022</b>    | 2021    |
|-----------------------|----------------|---------|
|                       | <b>£</b>       | £       |
| Salaries and wages    | <b>364,384</b> | 386,505 |
| Social security costs | <b>23,471</b>  | 19,622  |
| Pension costs         | <b>10,139</b>  | 11,795  |
| Agency costs          | <b>7,612</b>   | -       |
|                       | <b>405,606</b> | 417,922 |
|                       | =====          | =====   |

The total employment benefits, including employer pension contributions, of key management personnel were £56,922 (2021: £58,336).

No employee had employee benefits of £60,000 per annum or more (2021: none).

No remuneration was paid to trustees in the year. No trustees were reimbursed travel expenses in the year (2021: none). No other expenses were reimbursed to trustees in the year.

The charity has indemnity insurance on behalf of the trustees. The cost of the premium included in these financial statements is £220.37 (2021: £220.37).

The average total head count and average full-time equivalent (FTE) number of employees during the year was as follows:

|  | <b>2022</b> | <b>2022</b> |
|--|-------------|-------------|
|  | <b>No.</b>  | <b>FTE</b>  |
| Management, administration and project staff | <b>17</b>   | <b>11</b>   |
|  | ====        | ====        |

**8. NET INCOME/(EXPENDITURE) FOR THE YEAR**

|                                       |              |        |
|---------------------------------------|--------------|--------|
| This is stated after charging:        | <b>2022</b>  | 2021   |
|                                       | <b>£</b>     | £      |
| Loss on disposal of fixed assets      | -            | 1,367  |
| Depreciation of tangible fixed assets | <b>4,370</b> | 10,825 |
| Independent Examiner's fees:          |              |        |
| Accountancy services                  | <b>3,510</b> | 3,510  |
| Independent examination               | <b>990</b>   | 990    |
| Under-provision re previous year      | -            | 660    |
| Payroll bureau services               | <b>2,190</b> | -      |
|                                       | =====        | =====  |

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|  |                        |   |
|--|------------------------|---|
| <b>9. TANGIBLE FIXED ASSETS</b>  |                        | <b>Fixtures,<br/>Fittings &amp;<br/>Equipment<br/>£</b> |
| <b>COST</b>  |                        |   |
| At 1 April 2021  |                        | <b>74,281</b>   |
| Additions  |                        | -   |
| Disposals  |                        | -   |
|  |                        | <hr/>   |
| At 31 March 2022   |                        | <b>74,281</b><br>=====                                  |
| <b>DEPRECIATION</b>  |                        |   |
| At 1 April 2021  |                        | <b>64,947</b>   |
| Charge for the year  |                        | <b>4,370</b>  |
| Disposals  |                        | -   |
|  |                        | <hr/>   |
| At 31 March 2022   |                        | <b>69,317</b><br>=====                                  |
| <b>NET BOOK VALUE</b>  |                        |   |
| At 31 March 2021   |                        | 9,334<br>=====  |
| At 31 March 2022   |                        | <b>4,964</b><br>=====                                   |
| <b>10. DEBTORS</b>   |                        |   |
| Due within one year:   | <b>2022</b>            | 2021  |
|  | <b>£</b>               | £   |
| Contract/grant income receivable   | <b>14,416</b>          | 16,533  |
| Prepayments and accrued income   | <b>8,525</b>           | 7,955   |
|  | <hr/>                  | <hr/>   |
|  | <b>22,941</b><br>===== | 24,488<br>=====   |
| <b>11. CREDITORS: Amounts falling due within one year</b>                        |                        |   |
|  | <b>2022</b>            | 2021  |
|  | <b>£</b>               | £   |
| Trade creditors  | <b>9,858</b>           | 12,910  |
| Social security and other taxes  | <b>7,220</b>           | 6,493   |
| Accruals and deferred income   | <b>23,430</b>          | 7,390   |
| Funds under management   | <b>9,261</b>           | 3,060   |
|  | <hr/>                  | <hr/>   |
|  | <b>49,769</b><br>===== | 29,853<br>=====   |
| <b>12. OPERATING LEASE COMMITMENTS</b>   |                        |   |
| The following operating lease payments are committed to be paid within one year: |                        |   |
|  | <b>2022</b>            | 2021  |
|  | <b>£</b>               | £   |
| On land and buildings leases expiring:   |                        |   |
| Within one year  | -                      | 3,426   |
| Within two to five years   | -                      | 23,703  |
|  | <hr/>                  | <hr/>   |



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**13. MOVEMENT IN FUNDS**

| <b>2022</b>  | As at<br>1 April<br>2021 | <b>Income</b> | <b>Expenditure</b> | <b>Transfers</b> | As at<br>31 March<br>2022 |
|--|--------------------------|---------------|--------------------|------------------|---------------------------|
|  | £                        | £             | £                  | £                | £                         |
| <b>Unrestricted Funds:</b>                         |                          |               |                    |                  |                           |
| General  | 182,520                  | 13,630        | 6,435              | 5,844            | 195,559                   |
| <b>Restricted Funds:</b>                           |                          |               |                    |                  |                           |
| Redcar & Cleveland Borough Council:                |                          |               |                    |                  |                           |
| Carers Information & Support                       | 61,827                   | 205,333       | 207,667            | -                | 59,493                    |
| Carers Information & Support (Hospitals)           | 19,185                   | 100,000       | 69,754             | -                | 49,431                    |
| COVID Health & Wellbeing Fund                      | 18,281                   | -             | 11,342             | -                | 6,939                     |
| Middlesbrough Borough Council:                     |                          |               |                    |                  |                           |
| Carers Outreach Assessment & Support               | 66,492                   | 173,000       | 167,389            | -                | 72,103                    |
| Financial Inclusion Group                          | 5,844                    | -             | -                  | (5,844)          | -                         |
| Dementia Friendly Activities                       | -                        | 1,500         | -                  | -                | 1,500                     |
| COVID Re-enablement and Counselling                | -                        | 36,500        | 34,380             | -                | 2,120                     |
| National Lottery Community Fund                    | -                        | 67,732        | 67,342             | -                | 390                       |
| County Durham Community Fund:                      |                          |               |                    |                  |                           |
| - Breaks for Carers                                | -                        | 5,000         | 79                 | -                | 4,921                     |
| NHS England:                                       |                          |               |                    |                  |                           |
| Mind The Gap                                       | -                        | 10,000        | -                  | -                | 10,000                    |
| Mind The Gap Transition                            | -                        | 10,000        | -                  | -                | 10,000                    |
| Parent Carers                                      | -                        | 5,759         | 5,439              | -                | 320                       |
| Henry Smith - Parent Carers Worker Fund            | -                        | 16,650        | 13,033             | -                | 3,617                     |
| Redcar & Cleveland Parent Carer Forum              | 850                      | -             | -                  | -                | 850                       |
| Sport England - Your Active Living Fund            | 3,500                    | -             | -                  | -                | 3,500                     |
| Middlesbrough Voluntary Development Agency         |                          |               |                    |                  |                           |
| - Welfare rights                                   | -                        | 5,000         | -                  | -                | 5,000                     |
|  | 175,979                  | 636,474       | 576,425            | (5,844)          | 230,184                   |
| <b>2021</b>  | As at<br>1 April<br>2020 | <b>Income</b> | <b>Expenditure</b> | <b>Transfers</b> | As at<br>31 March<br>2021 |
|  | £                        | £             | £                  | £                | £                         |
| <b>Unrestricted Funds:</b>                         |                          |               |                    |                  |                           |
| General  | 165,654                  | 19,945        | 14,052             | 10,973           | 182,520                   |
| <b>Restricted Funds:</b>                           |                          |               |                    |                  |                           |
| Redcar & Cleveland Borough Council:                |                          |               |                    |                  |                           |
| Carers Information & Support                       | 40,097                   | 210,333       | 183,116            | (5,487)          | 61,827                    |
| Carers Information & Support (Hospitals)           | 8,840                    | 100,000       | 89,655             | -                | 19,185                    |
| COVID Health & Wellbeing Fund                      | -                        | 22,000        | 3,719              | -                | 18,281                    |
| Middlesbrough Borough Council:                     |                          |               |                    |                  |                           |
| Benefits Advice for Carers                         | 5,310                    | -             | 5,310              | -                | -                         |
| Carers Outreach Assessment & Support               | 38,491                   | 173,000       | 139,513            | (5,486)          | 66,492                    |
| Financial Inclusion Group                          | -                        | 10,000        | 4,156              | -                | 5,844                     |
| Addaction  | 4,977                    | -             | 4,977              | -                | -                         |
| National Lottery Community Fund                    | -                        | 68,176        | 68,176             | -                | -                         |
| National Lottery Community Fund COVID Uplift Grant | -                        | 28,000        | 28,000             | -                | -                         |
| County Durham Community Foundation:                |                          |               |                    |                  |                           |
| COVID Response Fund                                | -                        | 10,000        | 10,000             | -                | -                         |
| Winter Resilience Grant                            | -                        | 15,000        | 15,000             | -                | -                         |
| NHS England:                                       |                          |               |                    |                  |                           |
| Mind The Gap                                       | -                        | 10,000        | 10,000             | -                | -                         |
| Safeguarding Funding                               | -                        | 1,000         | 1,000              | -                | -                         |
| Redcar & Cleveland Parent Carer Forum              | -                        | 7,000         | 6,150              | -                | 850                       |
| Sport England - Your Active Living Fund            | -                        | 3,500         | -                  | -                | 3,500                     |
|  | 97,715                   | 658,009       | 568,772            | (10,973)         | 175,979                   |

Transfers between funds are as agreed by the Board.

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**13. MOVEMENT IN FUNDS (Continued)**

**Restricted Funds**

***Redcar & Cleveland Borough Council:***

***Carers Information & Support*** - to support carers in the community across Redcar & Cleveland. This fund includes additional grants received for Infection Prevention Control (IPC) and communication.

***Carers Information & Support (Hospitals)*** - to provide a Carers Information and Support Service for South Tees carers in local hospitals.

***COVID Health & Wellbeing Fund*** - to provide carers with items and services to relieve hardship as a result of the COVID pandemic.

***Middlesbrough Borough Council:***

***Carers Outreach Assessment & Support*** - to support carers in the community across Middlesbrough.

***Financial Inclusion Group*** - to provide welfare rights information and support to Middlesbrough carers.

***Dementia Friendly Activities*** - to provide a range of dementia related activities in Middlesbrough.

***Benefits Advice for Carers*** - to support people in a caring role who are in financial hardship.

***COVID Re-enablement and Counselling*** - funds from Middlesbrough Borough Council and Redcar & Cleveland Development Agency - Resilience Fund to support carers to re-engage with support services following the lifting of COVID-19 restrictions.

***National Lottery Community Fund*** - to engage carers in their local communities.

***National Lottery Community Fund COVID Uplift Grant*** - in the year to 31 March 2021, an uplift was awarded through the COVID response programme.

***NHS England:***

***Mind The Gap*** - to carry out a consultation exercise with young adult carers.

***Mind The Gap Transition*** - to further consult with young adult carers to identify their needs.

***Parent Carers*** - to provide grant funding for parent carers.

***Safeguarding Funding*** - to provide a training event for parent carers.

***The Henry Smith Charity*** - to provide support and information for adult carers in Redcar & Cleveland.

***Redcar & Cleveland Parent Carer Forum*** - to provide administrative support and grant management to the forum.

***Sport England, Your Active Living Fund*** - to remove barriers for carers taking part in physical activity in Middlesbrough.

***Middlesbrough Voluntary Development Agency - Welfare Rights*** - to provide welfare rights support to carers in Middlesbrough.

***County Durham Community Foundation:***

***Breaks for Carers*** - to provide respite for carers.

***COVID Response Fund*** - to provide counselling for carers.

***Winter Resilience Grant*** - to provide counselling for carers.

***Addaction*** - to provide information and support to substance misuse carers in Redcar & Cleveland.

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| 14. ANALYSIS OF NET ASSETS BETWEEN FUNDS | Tangible<br>Fixed<br>Assets<br>£ | Net<br>Current<br>Assets<br>£ | Total<br>£     |
|--|----------------------------------|-------------------------------|----------------|
| Unrestricted funds                       | 4,964                            | 190,595                       | 195,559        |
| Restricted funds                         | -                                | 230,184                       | 230,184        |
| <b>Total Funds</b>                       | <b>4,964</b>                     | <b>420,779</b>                | <b>425,743</b> |

**15. FUNDS OF THE CHARITY**

Unrestricted funds are those which the trustees are free to use in accordance with the charitable objects, although the trustees may decide to designate part of these funds for specific purposes.

Restricted funds are those which have been given for particular purposes and projects.

**16. TAXATION**

HM Revenue & Customs have approved the charitable status of Carers Together Foundation and its income is therefore exempt from tax under Sections 505 and 506 of The Taxes Act 1988, provided that such income is applied for charitable purposes.

**17. PENSION SCHEME**

The charity operates a defined contribution pension scheme for its employees. The amount recognised as an expense in the period was £10,139 (2021: £11,795).

**18. CONTROLLING PARTY**

Throughout the year, the charity was under the control of the Board of Trustees.

**19. RELATED PARTY TRANSACTIONS**

During the year under review, there were no related party transactions.

Total unrestricted donations from related parties during the year under review amounted to £nil (2021: £nil).

**20. RECONCILIATION OF NET MOVEMENTS IN FUNDS TO CASH FLOW FROM OPERATING ACTIVITIES**

|  | 2022<br>£     | 2021<br>£      |
|--|---------------|----------------|
| Net movement in funds                        | 67,244        | 95,130         |
| <b>Add:</b> Depreciation charge              | 4,370         | 10,825         |
| <b>Add:</b> Loss on disposal of fixed assets | -             | 1,367          |
| <b>Less:</b> Interest receivable             | (1)           | (3)            |
| Decrease/(increase) in debtors               | 1,547         | 24,230         |
| Increase/(decrease) in creditors             | 19,196        | 7,386          |
| <b>Cash Flow from Operating Activities</b>   | <b>92,356</b> | <b>138,935</b> |

**CARERS TOGETHER FOUNDATION**  
**(A Company Limited by Guarantee)**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**21. FINANCIAL INSTRUMENTS**

The carrying amounts of the charity's financial instruments are as follows:

| <b>Financial Assets</b>   | <b>2022</b>   | 2021     |
|---|---------------|----------|
|   | <b>£</b>      | <b>£</b> |
| Debt instruments measured at amortised cost:                                  |               |          |
| - Contract/grant income receivable  | <b>14,416</b> | 16,533   |
|   | =====         | =====    |
| <b>Financial Liabilities</b>  |               |          |
| Measured at amortised cost:   |               |          |
| - Trade creditors   | <b>9,138</b>  | 12,910   |
| - Social security and other taxes   | <b>7,220</b>  | 6,493    |
| - Accruals and deferred income  | <b>23,430</b> | 7,390    |
| - Funds held under management   | <b>9,261</b>  | 3,060    |
|   | =====         | =====    |
| The income attributable to the charity's financial instruments is as follows: |               |          |
| Interest receivable:  |               |          |
| - Financial assets measured at amortised cost                                 | <b>1</b>      | 3        |
|   | =====         | =====    |