

**RIVERSIDE CHURCH (SOUTHWELL)**  
**TRUSTEES REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**REGISTERED CHARITY NUMBER 1124850**

**RIVERSIDE CHURCH (SOUTHWELL)**  
**FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021**

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## **RIVERSIDE CHURCH (SOUTHWELL)**

### **FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021**

#### **LEGAL AND ADMINISTRATIVE INFORMATION**

##### **Status**

Riverside Church (Southwell) is a Registered Charity (Number 1124850) with The Charities Commission for England and Wales. The Governing document is a Trust Deed dated 26 March 2006.

##### **Trustees**

Mrs Wendy Adcock  
Mr Martin Cooper  
Mr Christopher Hassell  
Mr Andrew King  
Mr Julian Stone  
Mr Timothy Wendels

##### **Senior Leaders**

Mrs Helen King  
Mr Andrew King  
Mr Julian Stone  
Ms Sarah Potter  
Mr Phil Telling      Appointed 1 September 2021, Resigned 30 September 2022.

##### **Principal Office**

The Riverside Church Centre  
King Street  
Southwell  
Nottinghamshire  
NG25 0EN

##### **Bankers**

Co-Op Bank  
4,5 Exchange Walk  
Nottingham  
NG1 2NX

##### **Independent Examiner**

Wright Vigar Limited  
International House  
Brunel Drive  
Newark  
Nottinghamshire  
NG24 2EG

## **RIVERSIDE CHURCH (SOUTHWELL)**

### **FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021**

#### **REPORT OF THE TRUSTEES**

The trustees present their annual report and the financial statements of the Charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charities governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019.

#### **Structure, Governance and Management**

The senior leaders are recognised as the spiritual leaders of the church.

#### **Key Management Personnel**

The key management personnel are the senior leadership team of the church as follows:

Helen King	Senior Leader	
Andrew King	Worship Lead	
Julian Stone	Junior Departments Lead	
Sarah Potter	Connect Group Lead	
Mr Phil Telling	Missions Lead	Appointed 1 September 2021, Resigned 30 September 2022.

Employee remuneration is set using a relevant pay scale and is reviewed annually.

#### **Objects of the Charity**

The Charity is an unincorporated association and is governed by the Trust Deed dated 26 March 2006, which defines the objects of the charity as:

1. To advance the Christian Faith in accordance with the Statement of Faith in such ways and in such part of the United Kingdom or the world, as the trustees may from time to time think fit.
2. To advance education in such ways and in such parts of the United Kingdom or the world, as the trustees from time to time may think fit.
3. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world, as the trustees may from time to time think fit.

When planning activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on Charities for the advancement of religion.

#### **Activities, Achievements and Performance During the Year**

The trustees consider that the activities undertaken by Riverside Church (Southwell) provide a public benefit to those who are members of the fellowship and those in the wider community, and have referred to guidance contained in the Charity Commission's general guidance on public benefit and compiled with section 17(5) of the Charities Act 2011, when reviewing its aims and objectives.

## **RIVERSIDE CHURCH (SOUTHWELL)**

### **REPORT OF THE TRUSTEES (continued)**

#### **Sunday Services**

The first four months of 2021 saw a continuation of online services due to the Coronavirus pandemic and the availability of the Minster School.

In person services at the Minster School restarted in May 2021 with one service at 11am. Congregation numbers increased steadily with the weekly online service connecting with those unable to attend in person. It was pleasing to see a number of those who had worshipped online during the pandemic join the church in person.

#### **Community Groups (Renamed Connect Groups During 2022)**

The church's Community Group (now known as Connect Group) network has continued during the year with some Groups restarting in person meetings, whilst others continue to be held by Zoom - both forms providing meaningful midweek fellowship as part of a smaller group. There is also a desire within the groups to help each other grow spiritually through worship, bible study and discussion, and to serve the local communities in a variety of different ways.

#### **Children and Youth**

Kids Klub, for children aged 3-11, restarted alongside in person services in May 2021 to provide teaching worship and activities and re-engage with children and families. Kids Klub was re-launched as GLOW (Growing Lives On the Word) early in 2022.

Riverside Youth, for young people aged 11-18, restarted in person meetings to offer the opportunity for bible study, fellowship and social activities. The church appointed a part time youth worker in Autumn 2021.

Riverside's experienced Primary Schools Team Ministry restarted in person schools visits during the year, regularly visiting 17 local schools and reaching over 3,500 pupils.

#### **Exploratory Courses**

The church has run a number of online Alpha courses, the 10 week programme that creates space where people bring their friends for conversations about faith, life and God.

#### **Other Midweek Activities**

In person midweek activities restarted during the year.

Little Fishes Toddler Group (formerly Kids & Co) offers a stimulating and safe place for little ones to play, for parents and carers to meet with others and to learn more about God's love for us all.

A weekly online prayer meeting was established during the year and social events were also held online.

#### **Ground Level Network**

The church continues to play a significant role as a member of the Ground Level Network, which is a family of churches that empower, support and care for the local church, its leaders and its ministries.

The Senior Pastor of the church sits as a member of Executive Team.

**RIVERSIDE CHURCH (SOUTHWELL)**  
**REPORT OF THE TRUSTEES (continued)**

**Missional Support**

The Church has a Missions Group, which makes recommendations for strategic mission initiatives to the Senior Leaders of Riverside and oversees missions related activity.

The church responded to the pandemic by providing essential items and gifts to those in need in the local community and beyond, including low income families and the homeless.

The Church continues its long-term partnership with Betel of Britain with monthly donations made to provide regular food for the residents of the organisation's Manna Farm, Calverton, Nottingham, which is a residential base used to advance the organisation's aim to restore homeless and substance-dependent people to productive, independent lifestyles.

During the year our partnerships with Egypt My People, who work with the persecuted Church in Egypt, and Harvest Mission for Christ in India, to advance the Christian faith in that country, came to an end. New partnerships are being explored to support the persecuted church and ministry in Israel and Africa.

During the year, the church also supported overseas work in Zimbabwe and Uganda (through Links International). Other specific needs have been responded to during the year, including supporting the families of prisoners (through Angel Tree).

**Counselling**

The Church has continued to offer a counselling service to its members.

**Leadership**

In September 2021, the transition of the role of Senior Pastor of Riverside from Steve Wendels to Helen King was completed. The church is very grateful for Steve's ministry to Riverside over the last 30+ years and is delighted he will continue as a part time Pastor. Phil Telling, a longstanding member of Riverside, joined the Senior Leadership Team in September 2021.

To achieve its objects, the church relies greatly on a number of volunteers who work closely with nine paid employees.

The trustees would like to express their thanks to the volunteers and paid employees alike for their hard work and dedication throughout what has been an especially challenging year.

**Supporters and Funders**

Riverside Church (Southwell) is funded by donations from its members through offerings given at Church meetings/events and through regular monthly donations directly into the bank through standing orders and online giving.

The Church is grateful to all of its members for their support given throughout the year.

## RIVERSIDE CHURCH (SOUTHWELL)

### REPORT OF THE TRUSTEES (continued)

#### Future Developments

The Church proposes to continue its work in all of the areas set out above and develop these where possible.

The church is in the process of developing its social impact strategy and has formed a group to focus specifically on this.

We seek to reach and benefit more people both locally and internationally and to improve our charitable work both in terms of quality and quantity.

#### Financial Activities and Results

Incoming Resources	These totalled £260,330
Resources Expended	These totalled £256,665
Net Surplus/(Deficit) for Year	This amounted to £3,665
Tangible Fixed Assets for use by the charity	These amounted to £200,756

#### Investment Powers, Policy and Performance

Our investment strategy is to undertake traditional, low risk investments which usually means placing balances on deposit with a suitable financial institution.

As this strategy is low risk, returns through interest payments are relatively low and the Trustees will look to maximise returns from interest payments whilst retaining the low risk strategy.

#### Reserves Policy

The Trustees take a risk-based approach when considering the reserves policy, to ensure that the Church's commitments could be met should unforeseen expenditure or obligations arise. The policy is to hold a minimum of £50,000 as available unrestricted reserves. Available unrestricted reserves are defined as total unrestricted funds less unrestricted fixed assets (which are not readily convertible into cash) and amounts designated for essential future spend.

The table below details the reserves position:

	2021 £ '000	2020 £ '000
Total funds	426	422
Less restricted funds	(6)	(3)
Unrestricted funds	420	419
Less unrestricted fixed assets	(201)	(213)
Less amounts designated for essential future spend	0	0
Unrestricted free reserves	219	206

As at 31 December 2021 available unrestricted reserves were £219,000 (2020 - £206,000).

Taking into account the higher staffing levels, and the exceptionally high levels of current macroeconomic risk to income levels, the Trustees consider the current level of reserves to be appropriate.

**RIVERSIDE CHURCH (SOUTHWELL)**  
**REPORT OF THE TRUSTEES (continued)**

**Trustees**

Mrs Wendy Adcock  
Mr Martin Cooper  
Mr Christopher Hassell  
Mr Andrew King  
Mr Julian Stone  
Mr Timothy Wendels

The trustees must meet at least once annually however the trustees aim to meet quarterly to maintain the efficient running of the charity.

**Recruitment and Appointment of New Trustees**

Riverside Church seek the appointment of new Trustees from within the Church. Individuals are selected based on Christian maturity, leadership ability and professional expertise.

New Trustees are appointed by the Senior Leaders, as the recognised spiritual leaders of the church, in consultation with the existing Trustees.

**Risk Management**

The Trustees have undertaken a review of the major risks to which the charity is exposed and will continue to both monitor these risks on a regular basis and ensure that systems are in place to mitigate these risks.

**Grantmaking**

Grants and donations made are to individuals, institutions and projects within the UK and overseas which directly relate to the furtherance of the charity's objectives. Such grants and donations are at the discretion of the Trustees and Senior Leaders.

The financial statements were approved by the Trustees on 17 October 2022 and signed on it's behalf by:

  
Tim Wendels (Oct 24, 2022 11:59 GMT+1)

**Mr T Wendels**

**Trustee**



## RIVERSIDE CHURCH (SOUTHWELL)

### FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

#### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 16.

#### **Responsibilities and Basis of Report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Paul Colcomb*

Paul Colcomb (Oct 24, 2022 13:21 GMT+1)

**Paul Colcomb FCCA**  
**for and on behalf of Wright Vigar Limited**  
**Chartered Accountants and Business Advisors**  
**International House**  
**Brunel Drive**  
**Newark**  
**Notts, NG24 2EG**

Date: 24/10/2022  
Date: .....

**RIVERSIDE CHURCH (SOUTHWELL)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 Restricted Funds £	2021 Unrestricted Funds £	2021 Total Funds £	2020 Total Funds £
<b>Income and Endowments from:</b>					
Donations and gifts	2	23,359	196,288	219,647	220,610
Charitable activities		0	40,429	40,429	41,750
Investment income	3	0	254	254	657
<b>Total Income and Endowments</b>		<b>23,359</b>	<b>236,971</b>	<b>260,330</b>	<b>263,017</b>
<b>Expenditure on:</b>					
Charitable activities	4	29,106	227,559	256,665	252,540
<b>Total Expenditure</b>		<b>29,106</b>	<b>227,559</b>	<b>256,665</b>	<b>252,540</b>
<b>Net Income/(Expenditure) Before Transfers</b>		<b>(5,747)</b>	<b>9,412</b>	<b>3,665</b>	<b>10,477</b>
Transfers between funds		9,034	(9,034)	0	0
Revaluation gains/(losses)		0	0	0	0
Net movements in funds		3,287	378	3,665	10,477
<b>Reconciliation of Funds</b>					
Fund balances brought forward		3,010	419,349	422,359	411,882
Fund balances carried forward		6,297	419,727	426,024	422,359

The notes on pages 10 to 16 form part of these accounts.

# RIVERSIDE CHURCH (SOUTHWELL)

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021	2020
		£	£
<b>Fixed Assets</b>			
Tangible Assets	7	200,756	212,767
<b>Current Assets</b>			
Cash at bank and in hand	8	219,081	200,365
Debtors	9	11,887	11,427
		<u>230,968</u>	<u>211,792</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(5,700)</u>	<u>(2,200)</u>
<b>Net Current Assets</b>		<u>225,268</u>	<u>209,592</u>
		<u>426,024</u>	<u>422,359</u>
<b>Net Assets</b>		<u>426,024</u>	<u>422,359</u>
<b>Funds</b>			
Unrestricted funds	11	419,727	419,349
Restricted funds	12	<u>6,297</u>	<u>3,010</u>
<b>Total Funds</b>	13	<u>426,024</u>	<u>422,359</u>

The financial statements were approved by the Trustees on 17 October 2022 and signed on their behalf by:

  
 Tim Wendels (Oct 24, 2022 11:59 GMT+1)

**Mr T Wendels**

**Trustee**

The notes on pages 10 to 16 form part of these accounts.

**RIVERSIDE CHURCH (SOUTHWELL)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. Accounting Policies**

**1.1 Basis of Preparation of Accounts**

Riverside Church (Southwell) is a registered charity in England governed by a trust deed and registered with the Charity Commission. The nature of the charity's operations and principal activities are to relieve sickness and poverty and to advance the Christian faith in the UK and Overseas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 Income Recognition**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**1.3 Expenditure Recognition and Basis of Allocation**

Resources expended other than that which have been capitalised, are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

**1.4 Tangible Fixed Assets**

Individual fixed assets are capitalised at cost where the value is deemed material. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows :

Freehold property.	2% straight line basis.
Furniture and equipment.	20% straight line basis.
Computer equipment.	33.33% straight line basis.
Music/Media equipment.	33.33% straight line basis.

**RIVERSIDE CHURCH (SOUTHWELL)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1.5 Investment Income**

Bank interest is included in the income and expenditure account on receipt.

**1.6 Taxation**

The charity is exempt from taxation.

**1.7 Fund Accounting**

General funds are unrestricted and available for use at the discretion of the trustees in the furtherance of the general objectives of the charity.

Restricted funds are funds to be used in accordance with specific restrictions imposed by donors or trustees.

<b>2. Donations and Gifts</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Restricted Donations and Gifts</b>		
Betel Food Project	3,306	4,526
Little Fishes Baby Bank	257	2,884
Special collections	<u>19,796</u>	<u>2,926</u>
Total restricted donations and gifts	<u>23,359</u>	<u>10,336</u>
 <b>Unrestricted Donations and Gifts</b>		
Donations	<u>196,288</u>	<u>210,274</u>
Total unrestricted donations and gifts	<u>196,288</u>	<u>210,274</u>
 Total donations and gifts received	<u><u>219,647</u></u>	<u><u>220,610</u></u>
 <b>3. Investment Income</b>	 <b>2021</b> <b>£</b>	 <b>2020</b> <b>£</b>
Interest on cash deposits held for investment	<u><u>254</u></u>	<u><u>657</u></u>

**RIVERSIDE CHURCH (SOUTHWELL)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>4. Expenditure on Charitable Activities</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Restricted</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>
Grants/donations payable				
Betel Food Project	12,341	0	13,030	0
Harvest Mission	0	487	0	1,384
Counselling Consultancy	0	605	0	630
Egypt My People	0	2,500	0	7,500
Youth events	0	2,100	0	0
Special collections	15,353	0	3,173	0
Little Fishes Baby Bank	1,412	233	0	1,000
Other Ministries	0	3,594	0	8,498
	29,106	9,519	16,203	19,012
Salaries & expenses	0	153,028	0	158,889
Training, courses & conferences	0	2,752	0	2,055
Ministry visiting	0	8,746	0	835
Ground level subscription	0	10,000	0	10,000
Childrens & Youth Work	0	2,775	0	1,394
Refreshments	0	2,004	0	1,255
Rent	0	6,456	0	4,462
Church light, heat & water	0	1,375	0	2,126
Maintenance, renovations & upkeep	0	2,530	0	2,183
Software & equipment	0	4,534	0	7,110
Advertising	0	1,134	0	398
Depreciation	0	12,011	0	13,024
Sundry expenses	0	3,369	0	5,730
Travelling	0	58	0	679
Telephone & PO Box	0	2,622	0	2,376
Printing, stationery & postage	0	676	0	1,387
Insurance premiums	0	2,035	0	1,514
Bank charges	0	476	0	365
Examination fees	0	900	0	1,020
Other services	0	559	0	523
	29,106	227,559	16,203	236,337

**RIVERSIDE CHURCH (SOUTHWELL)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>5. Analysis of Grants</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Recipients of grants to institutions:		
Angel Tree	1,010	500
Sethule Orphans Trust	2,000	1,000
Love Moldova Foundation	2,000	0
New Kapporet	2,500	0
Egypt my People	2,500	7,500
Harvest Mission	487	1,384
Compassion for Haiti Disaster	4,458	0
Link Projects - India Appeal	5,360	5,948
Betel	12,341	12,000
Local Schools - laptops	2,180	0
Jericho Road Project	0	500
Life Church - Mansfield	0	500
Little Fishes Baby Bank	0	1,000
	<u>34,836</u>	<u>30,332</u>

Donations made to individuals were £63 (2020 - £299)

**6. Staff Costs**

The staff costs were:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trustees wages and salaries	0	38,515
Non trustees wages and salaries	153,028	117,955
Trustees social security costs	0	2,418
	<u>153,028</u>	<u>158,888</u>

Trustees received remuneration for their role as pastor in line with the governing document. They do not receive any remuneration for their roles as trustees.

The average weekly number of staff employed, calculated as full time equivalents during the year was : 4 (2020 - 4)

	<b>2021</b>	<b>2020</b>
Senior leaders receiving a salary	1	2
No employee received remuneration of more than £60,000.		
Number of trustees who had travel expenses reimbursed	0	1
Value of such expenses	<u>£</u> 0	<u>£</u> 150

# RIVERSIDE CHURCH (SOUTHWELL)

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 7. Tangible Fixed Assets

	Freehold Property	Furniture & Equipment	Computer Equipment	Music/Media Equipment	Total
	£	£	£	£	£
<b>Cost/Revaluation</b>					
At 1 January 2021	220,000	16,190	17,018	6,345	259,553
Transfer	0	0	0	0	0
Disposals	0	0	0	0	0
Additions	0	0	0	0	0
At 31 December 2021	220,000	16,190	17,018	6,345	259,553
<b>Depreciation</b>					
At 1 January 2021	22,000	9,988	10,295	4,503	46,786
Transfer	0	0	0	0	0
Eliminated	0	0	0	0	0
Charge for year	4,400	3,295	3,409	907	12,011
At 31 December 2021	26,400	13,283	13,704	5,410	58,797
<b>Net Book Value</b>					
At 1 January 2021	198,000	6,202	6,723	1,842	212,767
At 31 December 2021	193,600	2,907	3,314	935	200,756

In 2015 the freehold property was revalued by Musson Liggins at £220,000 which reflects market value. The trustees consider that the freehold property value is not materially different in 2021.

Freeholds included at a valuation would have been included on a historical cost basis at:

	2021 £	2020 £
Cost	287,611	287,611
Depreciation	(92,032)	(80,528)
Net book value	195,579	207,083

#### 8. Cash at Bank and in Hand

	2021 £	2020 £
NatWest Bank Current Account	11,068	14,238
Kingdom Account	75,340	75,218
Co-op Community Directplus Account	8,160	3,946
Co-Op Instant Access Savings	38,803	21,346
Co-op Savings Account	85,710	85,617
	219,081	200,365



**RIVERSIDE CHURCH (SOUTHWELL)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>9. Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments	1,031	944
Other debtors	330	0
Income Tax recovery due from HMRC	10,526	10,483
	<u>11,887</u>	<u>11,427</u>

<b>10. Creditors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	3,744	2,200
Other creditors	1,956	0
	<u>5,700</u>	<u>2,200</u>

**11. Unrestricted Funds : Movement in Year**

	<b>Balance at 1 January 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	419,349	236,971	(227,559)	(9,034)	419,727

**12. Restricted Funds : Movement in Year**

	<b>Balance at 1 January 2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance at 31 December 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Betel Food Project	0	3,306	(12,341)	9,035	0
World Disasters	126	0	0	(126)	0
Little Fishes Baby Bank	2,884	257	(1,412)	(1,729)	0
Special collections	0	19,796	(15,353)	1,854	6,297
	<u>3,010</u>	<u>23,359</u>	<u>(29,106)</u>	<u>9,034</u>	<u>6,297</u>

Betel - The Church makes a monthly donation of £1,000 towards the cost of providing food at their residential base at Calverton. Regular monthly donations are received from Church members towards these costs, as well as one off donations that are passed to Betel.

World Disasters - The balance of £126 was a historic residual balance that was transferred to Special Collections in the year.

Little Fishes Baby Bank - Donations to provide essential items for families in need with babies. This project ceased during the year and the donors agreed that the balance could be transferred to Special Collections.

Special Collections - One off appeals during the year to meet specific needs arising from significant world or local events.

The overspends in the youth events fund and Betel funds were covered by the unrestricted funds.

**RIVERSIDE CHURCH (SOUTHWELL)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**13. Analysis of Net Assets Between Funds**

	<b>Tangible fixed assets £</b>	<b>Current Assets £</b>	<b>Current Liabilities</b>	<b>Total £</b>
<b>Unrestricted Funds</b>				
General reserves	200,756	224,797	(5,081)	420,472
<b>Restricted Funds</b>				
Special collections	0	6,171	(619)	5,552
	<u>200,756</u>	<u>230,968</u>	<u>(5,700)</u>	<u>426,024</u>

**14. Related Party Transactions**

Mr A King, a Trustee of the Charity, was paid nil for consultancy services during the year (2020 - £4,455). Mr King is also a Trustee of Links international. Donations paid by the charity to overseas projects overseen by Links International during the year amounted to nil from general church funds (2020 - £5,948).

Mrs H King, the wife of Mr A King, is employed as a Senior Pastor of the church. She received a salary of £34,699 during the year. (2020 - £30,399) and employer's pension contributions of £1,138 (2020 - £967) were paid on her behalf. Mrs King is also a member of the Executive Team of Ground Level Ministry Team Limited. Subscriptions paid by the charity during the year amounted to £10,000 (2020 - £10,000) and payments of £235 (2020 - £542) were made in respect of the provision of training church leaders.

**15. Key Management Personnel**

The total remuneration for key management personnel was £34,699 (2020 - £68,915).