

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

NEW UNITY

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1161363

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

NEW UNITY

(Charitable Incorporated Organisation)

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NEW UNITY

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1161363
DATE OF REGISTRATION	21st April 2015
START OF FINANCIAL YEAR	1st April 2021
END OF FINANCIAL YEAR	31st March 2022
TRUSTEES AS AT 31ST MARCH 2022	John Bates (Chairman) Jenn Flandro Raúl Leal Ascencio Dr Berenice Guyot-Rechard (appointed 18th July 2021) Malita Munyenembe (appointed 18th July 2021) Dr Susan Morrison (appointed 18th July 2021) Grace Ann-Marie Graham (appointed 28th February 2022) Blake Murphy (resigned 13th December 2021) Julio Torres Jr (resigned 22nd October 2021) Laurence Thomas (resigned 18th July 2021) Franck Bordese (resigned 16th March 2022)
LEGAL STATUS	Charitable Incorporated Organisation
GOVERNING INSTRUMENT	CIO - Association Registered 21st April 2015
OBJECTS	The advancement of Religion in accordance with the usage and practices of the Unitarian Movement.
CORRESPONDENCE ADDRESS	New Unity 277a Upper Street London N1 2TZ
PRIMARY BANKERS	CAF Bank Ltd West Mailing Kent ME19 4TA
INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

NEW UNITY
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
to the trustees of New Unity

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31st March 2022 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of New Unity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of New Unity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since New Unity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of New Unity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF


.....
G W Schulz ACMA

Date: 28th July, 2022

NEW UNITY
(Charitable Incorporated Organisation)
TRUSTEES REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

This was the Seventh year of our existence as a standalone Charity and integrated congregation as New Unity, building on our three centuries old tradition of radical dissent and spiritual enquiry.

While the Covid 19 Pandemic made 2020/21 a very challenging year for everyone, 2021/22 was even more challenging for New Unity as In August 2021 our long serving Minister, Rev Andy Pakula, announced that he would take his full 6 month entitlement to a sabbatical leave returning briefly in May 2022 to be followed by his retirement in June 2022.

I'm delighted to report that the congregation rallied round to take ownership of the Sunday gatherings and created a full programme of messages and speakers to bridge the gap. Huge thanks are due to Raul Leal, Berenice Guyot-Rechard and particularly Adam Slate who stepped in at short notice to manage the process.

In parallel we created a transition team to find our new Minister led by Dr Sue Morrison including Malita Munyenembe, Raul Leal, Berenice Guyot-Rechard, Luke Tanner, Vick Ryder and ably assisted by Penny Walker and Wendy Sudbury. An open, thorough and inclusive process commenced in October 2021 with several congregational conversations and concluded in April 2022 with the appointment of Rev CJ McGregor who will take up the post in September 2022.

As part of our renewal and regeneration plan, the Trustees appointed Nick Toner as the first general manager for New Unity CIO In January 2022. We are already enormously grateful for the impact Nick is having on the operational efficiency, effectiveness and financial health of New Unity.

I would like to thank all New Unity executive committee members and trustees who have served during this difficult year, Franck Bordese, Raul Leal, Jenn Flandro, Sue Morrison, Malita Munyenembe, Berenice Guyot-Rechard and Grace Graham particularly to Franck and Jenn who will be stepping down this year after completing terms of office as will I.

All New Unity's activities are underpinned by pledges and donations from members who generously provided over £60,000 (including Gift Aid) in the year. This core unrestricted funding is vital to our ability to deliver on New Unity's mission of love and justice that is central to our purpose. Thank you.

Finally we thank Rev Andy Pakula for his 15 years of service and look forward to welcoming Rev CJ McGregor as our new Minister in September 2022 to open the next chapter in our story.

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on6th... July 2022 and signed on their behalf by:


Chair of Trustees, John Bates

NEW UNITY

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2021/22	TOTAL 2020/21 (restated)
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	4a	67,168	137,442	204,610	376,708
Activities for Generating Funds	4b	67,625	-	67,625	31,440
Investment Income	4c	-	-	-	-
Charitable Activities	4d	74	5,186	5,260	483
Other Incoming Resources	4e	240	125	365	853
TOTAL INCOMING RESOURCES		135,108	142,753	277,860	409,484
RESOURCES EXPENDED					
Costs of Generating Funds					
Activities for Generating Funds	5a	-	2,992	2,992	119
Charitable Activities	5b	199,391	146,090	345,481	397,768
Governance Costs	5c	2,491	-	2,491	2,032
TOTAL RESOURCES EXPENDED		201,882	149,082	350,965	399,918
NET INCOMING (OUTGOING) RESOURCES		(66,775)	(6,330)	(73,104)	9,565
Realised/Unrealised Gains on Investments	3	6,157	-	6,157	32,799
Unrealised Gains on Revaluation of Assets	2	9,250	-	9,250	-
Total Funds Brought Forward as Previously Reported		3,272,795	38,893	3,311,689	3,207,797
Prior Year Adjustment		(61,527)		(61,527)	-
Total Funds Brought Forward as Restated		3,211,268	38,893	3,250,162	3,207,797
TOTAL FUNDS CARRIED FORWARD		3,159,900	32,563	3,192,464	3,250,162

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 14 form part of these financial statements.

NEW UNITY

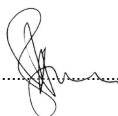
(Charitable Incorporated Organisation)

BALANCE SHEET AS AT 31ST MARCH 2022

	Note	Unrestricted Funds	Restricted Funds	31-Mar-22 Total	31-Mar-21 Total (restated)
		£	£	£	£
Fixed Assets					
Tangible Assets	2	2,962,535	16,676	2,979,211	3,031,488
Investments	3	-	-	-	105,192
Total Fixed Assets		2,962,535	16,676	2,979,211	3,136,680
Current Assets					
Debtors & Prepayments	9	38,961	-	38,961	20,397
Cash at Bank and in Hand	8	217,019	15,887	232,906	120,564
Total Current Assets		255,980	15,887	271,867	140,960
Creditors: amounts falling due within one year	10	58,614	-	58,614	27,479
NET CURRENT ASSETS		197,365	15,887	213,253	113,481
TOTAL ASSETS less current liabilities		3,159,901	32,563	3,192,464	3,250,162
Creditors: amounts falling due in more than one year	11	-	-	-	-
NET ASSETS		3,159,901	32,563	3,192,464	3,250,162
Funds of the Charity					
General Funds		3,159,900		3,159,900	3,227,945
Restricted Funds	6	-	32,563	32,563	22,217
Total Funds		3,159,900	32,563	3,192,464	3,250,162

Approved by the Trustees on 6th July 2022

Signed on their behalf by Trustee



Printed Name: Alexander John Bates - Chair

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of the regular appeals for special offerings made at the Sunday fellowship meetings.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings are initially valued and included within the accounts subsequently measured at cost or valuation, net of depreciation.

Depreciation Expense

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Land and Buildings	2% Straight Line
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

2. TANGIBLE FIXED ASSETS

		Land & Buildings					2021/22 Total
		Newington Green Church £	Land & School Hall £	Unity Unitarian Church £	Newington Green 2nd Floor Flat 1 Church Walk £	Fixtures Fittings & Equipment £	
Cost	01-Apr-21	1,543,692	707,757	673,228	151,662	16,676	3,093,015
Additions		-	-	-	-	-	
Revaluations		-	-	-	-	9,250	
Cost Value at	31-Mar-22	<u>1,543,692</u>	<u>707,757</u>	<u>673,228</u>	<u>151,662</u>	<u>25,926</u>	<u>3,102,265</u>
Depreciation	01-Apr-21	30,874	14,155	13,465	3,033	-	61,527
Charge		30,874	14,155	13,465	3,033	-	61,527
Depreciation at	31-Mar-22	<u>61,748</u>	<u>28,310</u>	<u>26,929</u>	<u>6,066</u>	<u>-</u>	<u>123,054</u>
Net Book Value	31-Mar-22	<u>1,481,944</u>	<u>679,447</u>	<u>646,299</u>	<u>145,596</u>	<u>25,926</u>	<u>2,979,211</u>
Net Book Value	31-Mar-21	<u>1,512,818</u>	<u>693,602</u>	<u>659,763</u>	<u>148,629</u>	<u>16,676</u>	<u>3,031,488</u>

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None

31st March 2021 : None

Prior year adjustment: Depreciation was omitted from last year's accounts. This has now been included and last year's values restated.

3. INVESTMENTS

		M&G Investment Charifund £	2021/22 TOTAL £	2020/21 TOTAL £
Market Value at	01-Apr-21	105,192	105,192	72,393
Additions		-	-	-
Disposals		111,349	111,349	-
Unrealised Gains/Losses		-	-	32,799
Realised Gains/Losses		6,157	6,157	-
Market Value at	31-Mar-22	<u>-</u>	<u>-</u>	<u>105,192</u>

The Charity sold an investment with M&G Investments comprising 399.176 units at a sale price of £278.95 per unit giving a realised value as at the 20th December, 2021 of £111,348.99 and now held as cash.

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

4. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
a) Donations & Legacies					
Gifts, Tithes & Offerings		57,857	693	58,550	99,831
Gift Aid Tax Recovered		9,311	1,201	10,512	14,641
Grants (excluding Government)		0	135,548	135,548	257,340
Grants (Government)	7	-	-	-	4,896
		67,168	137,442	204,610	376,708
b) Activities for Generating Funds					
Rental Income		67,625	-	67,625	31,440
		67,625	-	67,625	31,440
c) Investment Income					
Interest Received		-	-	-	-
		-	-	-	-
d) Charitable Activities					
Activities & Events		74	5,186	5,260	483
		74	5,186	5,260	483
e) Other Incoming Resources					
Sundry Income		240	125	365	853
		240	125	365	853

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

5. RESOURCES EXPENDED

Note	Unrestricted Funds	Restricted Funds	TOTAL 2021/22	TOTAL 2020/21 (restated)
	£	£	£	£
a) Activities for Generating Funds				
Fundraising Costs	-	2,992	2,992	119
	-	2,992	2,992	119

b) Charitable Activities

Activities & Projects Costs		124	124	65
Advertising & Publicity		736	2,968	1,687
Bank Charges		431	103	534
Bad Debts (Pledges)		5,517	5,517	3,731
Contractors Costs		41,306	96,403	137,709
Depreciation		61,527	61,527	61,527
Equipment Costs		294	3,433	3,726
I.T Costs		4,434	961	5,395
Insurance Costs		5,312	5,312	5,870
Licenses & Subscriptions		6,846	144	6,990
Minister's Accommodation Costs		2,005	2,005	1,892
Music Costs		95	95	100
Office Costs		165	1,694	1,858
Pension Costs	12	4,785	4,785	4,709
Pulpit & Worship Costs		274	274	98
Recruitments Costs		-	-	138
Rental Costs		1,067	1,067	-
Repairs & Maintenance		10,382	5,093	15,475
Salaries & Wages	12	37,654	34,645	72,299
Sundry Costs		1,311	703	2,014
Telephone Costs		1,203	1,155	2,358
Training Costs		120	120	513
Travel & Subsistence		-	37	37
Utility Costs		13,804	(511)	13,293
		199,391	146,090	345,481
				397,768

c) Governance Costs

Independent Examiner's Fee	10	1,680	-	1,680	1,596
Legal & Professional Fees		811	-	811	436
		2,491	-	2,491	2,032

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NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

6. RESTRICTED FUNDS

	Balance 01-Apr-21	Income	Expenditure	Investment	Transfers	Balance 31-Mar-22
	£	£	£	£	£	£
Heritage Lottery Project (HLP)	38,893	142,753	149,082	-	-	32,563
	38,893	142,753	149,082	-	-	32,563

	Balance 01-Apr-20	Income	Expenditure	Investment	Transfers	Balance 31-Mar-21
	£	£	£	£	£	£
Heritage Lottery Project (HLP)	16,676	263,026	240,809	-	-	38,893
	16,676	263,026	240,809	-	-	38,893

7. GOVERNMENT GRANTS RECEIVED

	Note	Unrestricted Funds	Restricted Funds	TOTAL 2021/22	TOTAL 2020/21
		£	£	£	£
HMRC (Job Retention Scheme)		-	-	-	4,896
		-	-	-	4,896

8. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 31-Mar-22	Total 31-Mar-21
	£	£	£	£
Cash at Bank & in Hand	217,019	15,887	232,906	96,385
	217,019	15,887	232,906	120,564

9. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Mar-22	Total 31-Mar-21
	£	£	£	£
Sundry Debtors	33,338	-	33,338	20,397
Prepayments	5,623	-	5,623	-
	38,961	-	38,961	20,397

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Mar-22	Total 31-Mar-21
	£	£	£	£
Rental Deposits	9,497	-	9,497	8,972
Sundry Creditors	12,634	-	12,634	10,614
Independent Examiner's Fee	1,680	-	1,680	1,596
Prepayments	34,804	-	34,804	6,298
	58,614	-	58,614	27,479

11. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2022

12. STAFF COSTS AND NUMBERS

	2021/22	2020/21
	£	£
Gross Wages & Salaries	70,458	63,369
Employer's National Insurance Costs	1,841	1,882
Pension Contributions	4,785	4,709
	<u>77,084</u>	<u>64,087</u>

Employees who were engaged in each of the following activities:

	2021/22	2020/21
	TOTAL	TOTAL
Activities in furtherance of organisation's objects	3	2
	<u>3</u>	<u>2</u>

No employees received emoluments in excess £60,000 (2020/21: None)

13. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

14. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake