

THE PARISH OF ST NICHOLAS, GUISBOROUGH
IN THE DIOCESE OF YORK



Annual Report and Accounts of the
Parochial Church Council for the year
ended 31st December 2021

St Nicholas Parish Church is situated in the large market town of Guisborough on the edge of the North Yorkshire Moors. The parish is part of the Diocese of York within the Church of England. The correspondence address is: The Rectory, Church Street, Guisborough, TS14 6BS

GUISBOROUGH PAROCHIAL CHURCH COUNCIL

PCC Membership List 2021-22

Rector	Revd Alison Phillipson	Chairperson
Churchwardens	Alwyn Jones John Douglass	
Readers	Susan Hill Geoffrey Hill	Treasurer
Deanery Synod Representatives	David Harpham Susan Hill Geoffrey Hill	
Elected Members		
Three year tenure	Nancy Webb Claire Wells David Welsh Karen Keen Mike Cowan	
Two year tenure	Nicky Clay Chris Nicholson Chris Ellis Sharon Milburn Helen Bowmaker	Deputy Churchwarden Secretary Deputy Churchwarden
One year tenure	Louise Brownlie Louie Walker Susan Leather Michael Lowdon Sharron Ackerley	Deputy Churchwarden Deputy Churchwarden
Co-Opted for one year	Maureen Britton	

Total membership: 20 (6 ex-officio, 12 elected, 1 co-opted)

Standing Committee

This is the only committee required by law. It has the power to transact the business of the Committee between its meetings, subject to any directions given by the PCC. The Standing Committee met 5 times during 2021. The full membership at the end of 2021 was:

Chair	Rector
Churchwardens	Alwyn Jones, John Douglass
Secretary	Sharon Milburn
Treasurer	Geoffrey Hill
Chair of Fabric Team	Christopher Ellis
Safeguarding Officer	Sue Hill
Total membership	7 (5 ex-officio & 2 elected members)

Other Officers and Representatives

Electoral Roll Officer	David Harpham
Gift Aid Officer	John Carr
Churches Together	David Harpham
Pantomime Committee	Alwyn Jones

Structure, Governance and management

The method of appointment of PCC Members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and Activities

Guisborough Parochial Church Council (PCC) has the responsibility of co-operating with the Rector, The Revd. Alison Phillipson in promoting, in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Nicholas Church and the Church Hall.

Church Attendance

There are 307 parishioners on the Church Electoral Roll, 25 of whom are not resident within the parish. Our usual average weekly attendance across all services was 140 adults and 12 children. This reduction in numbers is due to the Covid-19 pandemic and to date not all regular church members have returned in person worship. We take Communion to 12 in their homes. We have not resumed Communion Services within the Care Homes due to Covid restrictions.

PCC Secretary's Report

The PCC as at December 2021 consisted of 20 members, by law including the Rector as Chair, two Churchwardens and three ex-officio members by virtue of their election to the Deanery Synod. The remainder were elected at the Annual Parochial Church Meeting normally for a period of three years or through co-option to the PCC. The number of members to be elected for three years is as determined by the previous year's APCM; for election in 2021, the number had been five.

The PCC met only 3 times during 2021. Meetings were not possible in the first half of 2021 due to Covid-19 world pandemic and the stay at home and lockdown orders imposed by central government. Any business was transacted via email. Again, there are no reports from the various groups and committees due to heavy covid restrictions which made meeting together either impossible or very difficult.

Sharon Milburn

Accounting Policies

The financial statements have been prepared in accordance with the Charities Act 2011, together with applicable accounting standards and the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted depending upon the purpose for which the endowment was established.

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, b) donations or grants received for a specific object or invited by the PCC for a specific object, and c) funds set aside and designated by the PCC for a purpose, but which the PCC can reallocate if that purpose no exists.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

The PCC considers it sound financial management to maintain reserves of between one quarter and one third of annual turnover. This implies that general reserves of around £35,600 to £47,500 are required in respect of the proposed budgeted expenditure for 2022. General Reserves at 31 December 2021 are within this range, standing at £39,360.

Incoming Resources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenant or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Dividends are accounted for when receivable, interest is accrued.
- All other income is recognised when it is receivable.
- All incoming resources (e.g. funds raised by the Christmas Fayre, craft fair and similar events, sales of books and magazines) are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains and losses are recognised when investments are sold.

Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan Freewill Offering is accounted for when paid. Any Freewill Offering unpaid at 31 December is provided for in these accounts, and is shown as a creditor in the Balance Sheet, only where the PCC has agreed these monies are to be a liability of the PCC. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by section 96(2) (a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Investments are valued at market value at 31 December 2021.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Treasurer's Report 2021

Due to COVID-19 restrictions, 2021 has continued to be a challenging year for the church, as our ministry in the community continued to be restricted. While it responded to the easing of restrictions by organising some events, it sought to ensure those attending church and its events were provided with a safe environment, by continuing with social distancing and hygiene protocols. However, we have managed to increase our fundraising from events from £4,000 in 2020 to nearly £13,000 in 2021 with £10,000 of that generated by the Autumn Fayre.

The financial impact on the church of reduced community activities in the church and parish hall has been mitigated by our ability to claim the government's Furlough Grant to support wage costs, with £6,788 claimed to the end of the scheme, and Additional Restrictions Support Grant of £5,250 claimed to support both the closure and reduced community usage of the Parish Hall.

We increased our Freewill Offering to the Diocese from £82,800 in 2020 to £86,100 in 2021.

Phase 1 of the Church's re-ordering programme was completed, with the installation of new toilets and servery area.

Due in the main to the Phase 1 Re-ordering works, the total funds for the Church decreased by £99,943 in 2021, while the general fund had a surplus of £8,725. However, when the Church/School Partnership was set up, the PCC agreed to fund any deficit. Due to the lack of grant opportunities, especially during the pandemic, the Church/School Partnership deficit has been transferred to the general fund, resulting in the general fund surplus becoming a deficit of £8,256 although unrealised profits on the general fund investments of £4,757 reduced the deficit to £3,528 in 2021 (compared to a general fund deficit of £1,984 in 2020, with unrealised profits on the general fund investments of £2,140 turning the deficit into a surplus of £155).

In 2021 there were total unrealised profits on investments of £12,956 (this compares to a total unrealised profit on investments in 2020 of £5,827). However, the effects of Brexit, the Covid-19 pandemic, and the conflict in the Ukraine continues to create much uncertainty in the financial and stock markets.

Although total Tax Efficient Giving increased by £2,700 in 2021, General Fund Tax Efficient Giving decreased by nearly £5,000. Therefore, it is essential, if we are to continue to develop our church and extend the outreach of our church's ministry, and navigate ourselves through the continuing financial difficulties, that we seek to increase giving by encouraging generosity of our existing and future church members.

Many in our congregation are plate givers, giving their offering at the offertory during the service. However, due to the restricted church opening, the numbers able to attend services restricted to ensure social distancing, and with people shielding, isolating, and so many being wary of returning while Covid is still with us, the amount collected at services is still less than half it was pre-Covid.

I would encourage anybody who is a regular church attender, that usually puts their money in the collection plate, to consider setting up a standing order in order to enable them to continue to give even when attendance at services is restricted, and to enable the church to better manage our cashflow.

We continue to look to increase our tax recovery on planned giving and donations wherever possible. Did you know that if you are a taxpayer, and sign a Gift-Aid declaration, the PCC as a registered charity can recover the amount of tax you have paid on your giving and donations (currently 25p for every £1 given in this way), **and all at no extra cost to you?**

I would therefore encourage anybody who is a taxpayer (which most people are, especially those that are in receipt of a private pension as well as the state pension), and does not currently Gift Aid their giving, to consider signing a Gift-Aid declaration. To learn more about this please have a word with myself or John Carr our Gift Aid Officer.

You can give directly from your bank account, using bankers standing orders, (which is the most convenient way of giving), or alternatively you can request your own set of weekly giving envelopes. There are also Gift-Aid envelopes available at the back of church (pink envelopes), and I would encourage any tax paying members of the congregation who have not yet signed a Gift-Aid declaration, to use them until such time you have signed a Gift Aid declaration.

The PCC considers it sound financial management to maintain reserves of between 25% and 33% of annual turnover. This implies that general reserves of between £35,600 and £47,500 are required in respect of the proposed budgeted expenditure for 2020. General Reserves at 31 December 2021 are within this range, standing at £39,360.

Despite the problems of the last two years we continue to explore opportunities and options for re-ordering of the church and church hall, investigating various grant funding opportunities and specific fundraising events in the future.

I would also like to thank John Carr for all his work as Gift Aid Officer in recovering the tax on gift aided giving from HMRC.

Finally, many thanks to all those who support this Church, both with their time, skills, and talents, and financially (planned givers, tax efficient givers, those using Gift-Aid envelopes, and all those who put into the plate or give using bankers standing orders). A sincere thank you all for giving so generously in order that we can continue to maintain this beautiful and historic building, continue our re-ordering works, and look to expand the ministry of our Church.



Geoff Hill
Guisborough PCC Treasurer

8 March 2022

Independent Examiner's report to the Trustees of the Parish of St Nicholas Guisborough on the Accounts for the year ended 31 December 2021

I report to the Parish Trustees on my examination of the accounts of St Nicholas Guisborough Parish (the Parish) for the year ended 31 December 2021, set out on pages 9 to 16.

Responsibilities and basis of report

As the charity Trustees of the Parish you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Parish's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Rachel Wilmot (CIMA)

Address: 1 Abercorn Close, Redcar, TS10 2TX

Date: 1/4/2022

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £
Incoming Resources						
Incoming Resources from Donors	1(a)	96,753.84	18,180.80	0.00	114,934.64	107,718.61
Other Voluntary Incoming Resources	1(b)	13,099.40	0.00	0.00	13,099.40	8,462.16
Income from Charitable and Ancillary Trading	1(c)	17,417.04	22,096.00	0.00	39,513.04	41,696.17
Other Ordinary Incoming Resources	1(d)	18,038.11	3,157.41	0.00	21,195.52	34,296.27
Income from Investments	1(e)	1,048.71	1,674.18	0.00	2,722.89	3,386.07
Total Incoming Resources		146,357.10	45,108.39	0.00	191,465.49	195,559.28
Resources Used						
Grants	2(a)	6,000.00	6,267.05	0.00	12,267.05	10,736.65
Activities directly relating to the work of the Church	2(b)	115,202.81	17,442.26	0.00	132,645.07	143,643.39
Fund Raising and Publicity	2(c)	405.86	0.00	0.00	405.86	626.98
Church Management and Administration	2(d)	16,022.57	130,067.88	0.00	146,090.45	54,189.88
Total Resources Used		137,631.24	153,777.19	0.00	291,408.43	209,196.90
Net Incoming/(Outgoing) Resources		8,725.86	(108,668.80)	0.00	(99,942.94)	(13,637.62)
Gains/Losses on Investments - unrealised		4,757.40	1,549.78	6,648.99	12,956.17	5,827.35
Transfers between Funds	18	(17,011.53)	17,011.53	0.00	0.00	0.00
Net Movement in Funds		(3,528.27)	(90,107.49)	6,648.99	(86,986.77)	(7,810.27)
Balances brought forward at 1st January 2021		42,890.80	225,358.31	46,705.72	314,954.83	322,765.10
Balances carried forward at 31 December 2021		39,362.53	135,250.82	53,354.71	227,968.06	314,954.83

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

BALANCE SHEET

As at 31 December 2021

		Note	£	2021	£	£	2020	£
Fixed Assets								
	Tangible fixed assets	13	-					
	Investment assets	14	103,524.17		103,524.17	90,568.00		90,568.00
Current Assets								
Debtors		15	3,963.00			8,950.00		
Short term deposits	Friends of St. Nicholas at CBF		20,958.48			19,285.64		
	Mother & Toddler at CCLA		2,574.91			2,573.57		
	Youth Group at CCLA		300.00			300.00		
	General Fund at CBF		81,638.01			180,589.30		
	Current Bank Account		24,414.43			13,198.90		
	Total		133,848.83			224,897.41		
Payments Received in Advance			-					
Sundry Creditors	Restricted	16	(6,313.82)			(113.82)		
	Unrestricted	16	(3,091.12)			(396.76)		
Net Current Assets					124,443.89			224,386.83
Long Term Liabilities								
Net Assets					227,968.06			314,954.83
Funds								
	Unrestricted				39,362.53			42,890.80
	Designated				6,586.94			6,586.94
	Designated				493.64			493.64
	Designated				17,181.25			15,772.58
	Designated				1,104.42			1,104.42
	Designated				718.10			718.10
	Designated				64,008.90			163,602.69
	Designated				(0.00)			(15,553.94)
	Designated				57.80			57.80
	Restricted							11,250.00
	Restricted				45.99			68.00
	Designated				8,022.69			8,158.95
	Restricted				31,258.16			27,792.54
	Designated				4,204.39			4,203.05
	Designated				813.72			348.72
	Designated				754.82			754.82
	Endowment				53,354.71			46,705.72
	Total				227,968.06			314,954.83

Geoff Hill
Treasurer

Rev'd A Phillipson
Rector

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2021

Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £	2021 Budget £
1 Incoming Resources						
1(a) Incoming Resources from Donors						
Tax Efficient Giving (including Planned Giving)	65,861.99	9,695.00	-	75,556.99	72,744.61	64,000
Tax Recovered	19,295.87	2,423.75	-	21,719.62	19,691.12	18,000
Regular Collections	3,256.78	-	-	3,256.78	3,703.43	3,000
Occasional Collections	3,597.19	-	-	3,597.19	2,814.11	3,000
Non Gift Aided Envelopes	4,013.00	-	-	4,013.00	2,821.02	2,500
Special Collections	-	5,567.05	-	5,567.05	3,499.15	
Donations	729.01	495.00	-	1,224.01	2,445.17	500
	96,753.84	18,180.80	-	114,934.64	107,718.61	91,000
1(b) Other Voluntary Incoming Resources						
Donations in Memoriam - Memorial Book	120.00	-	-	120.00	140.00	60
3 Fund Raising	12,979.40	-	-	12,979.40	4,067.05	5,000
Development Fund	-	-	-	-	-	
Bequests	-	-	-	-	4,255.11	
	13,099.40	-	-	13,099.40	8,462.16	5,060
1(c) Income from Charitable and Ancillary Trading						
Sunday Coffee	-	-	-	-	221.20	50
4 Magazine Income	20.00	-	-	20.00	2,572.00	
5 Church Hall Income	6,854.04	-	-	6,854.04	5,618.92	2,000
6 Non PCC Fees	-	17,196.00	-	17,196.00	13,485.00	
PCC Fees	10,285.00	-	-	10,285.00	6,353.00	6,000
Flower Income	-	-	-	-	70.00	
12 BRF Subs and other lay training income	258.00	-	-	258.00	285.75	
Insurance Claims received	-	3,745.00	-	3,745.00	-	
7 Choir Activities	-	575.00	-	575.00	7,155.05	
8 Mother & Toddlers Activities	-	-	-	-	1,022.46	
Youth Group Activities	-	-	-	-	-	
9 Pantomime Activities	-	-	-	-	4,212.79	
Curacy Rental	-	-	-	-	-	
10 Bellringers Fees	-	580.00	-	580.00	700.00	
	17,417.04	22,096.00	-	39,513.04	41,696.17	8,050
1(d) Other Ordinary Incoming Resources						
Income received for "Friends of St Nicholas"	-	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-	
11 Projects/Special Income/Grants	18,038.11	3,157.41	-	21,195.52	34,296.27	3,000
	18,038.11	3,157.41	-	21,195.52	34,296.27	3,000
Income from Investments						
1(e) Dividends	964.69	1,662.54	-	2,627.23	2,537.05	1,000
Interest	84.02	11.64	-	95.66	849.02	
	1,048.71	1,674.18	-	2,722.89	3,386.07	1,000
Total Incoming Resources	146,357.10	45,108.39	-	191,465.49	195,559.28	108,110

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2021

Note		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total Funds £	2020 Total Funds £	2021 Budget £
2 Resources Used							
2(a) Grants							
	Missionary and charitable giving: (See Schedule 1)						
	Charitable giving agreed by PCC	6,000.00	-	-	6,000.00	6,000.00	6,000
	Retiring collections	-	3,106.29	-	3,106.29	2,506.76	-
	Other Charitable Societies	-	3,160.76	-	3,160.76	2,229.89	-
		6,000.00	6,267.05	-	12,267.05	10,736.65	6,000
2(b) Activities directly relating to the work of the Church							
	Ministry: Diocesan Parish Share & Deanery Expenses	86,100.00	-	-	86,100.00	82,900.00	86,200
	Clergy Expenses	805.98	-	-	805.98	571.02	1,000
	Rectory Costs	1,298.65	-	-	1,298.65	1,117.27	1,150
	Curacy Costs	-	-	-	-	-	-
	Church - heating and lighting	1,400.00	-	-	1,400.00	7,160.11	5,500
	Church Insurance	4,447.98	-	-	4,447.98	4,434.28	4,400
	Church Services Costs	167.28	-	-	167.28	43.50	300
	Church Repairs and Maintenance	2,923.58	-	-	2,923.58	6,611.61	2,500
	Church Wifi	488.41	-	-	488.41	130.95	400
	4 Expenditure on Parish Magazine (printed in-house)	406.35	-	-	406.35	1,130.00	600
	5 Church Hall Running Costs	10,433.90	-	-	10,433.90	9,869.43	4,000
	12 Lay training & discipleship (inc Children & Young People)	502.02	-	-	502.02	373.03	800
	Church Music	6,172.81	-	-	6,172.81	6,680.44	6,200
	7 Choir Activities	-	110.00	-	110.00	4,821.10	-
	8 Mother & Toddler	-	-	-	-	1,783.50	-
	Youth Group Activities	-	-	-	-	-	-
	9 Pantomime Activities	-	136.26	-	136.26	2,167.92	-
	Sanctuary	55.85	-	-	55.85	344.23	300
	Flowers expenditure	-	-	-	-	20.00	-
	6 Fees paid out for Weddings & Funerals	-	17,196.00	-	17,196.00	13,485.00	-
		115,202.81	17,442.26	-	132,645.07	143,643.39	113,350
2(c) Fund Raising and Publicity							
	3 Costs of Fund Raising Events	271.00	-	-	271.00	458.52	600
	Publicity/Posters	134.86	-	-	134.86	168.46	-
		405.86	-	-	405.86	626.98	600
2(d) Church Management and Administration							
	Loan Interest on Curacy	-	-	-	-	-	-
	Stewardship Envelopes	154.34	-	-	154.34	150.34	150
	Stationery	138.30	-	-	138.30	288.92	400
	Postage	-	-	-	-	-	100
	Office Wages	5,878.20	-	-	5,878.20	5,955.50	5,800
	Office Telephone	764.53	-	-	764.53	664.57	650
	Maintenance of Office Machinery	2,312.65	-	-	2,312.65	2,114.34	2,500
	Memorial Book Printing	-	-	-	-	-	-
	Fellowship Expenses (Sunday Coffee)	-	-	-	-	266.15	-
	Miscellaneous Expenses / Contingency	-	-	-	-	-	200
	Accountancy Services	1,440.00	-	-	1,440.00	1,440.00	1,450
	10 Bellringers Payments	-	337.00	-	337.00	478.00	-
	11 Projects/Special Expenditure	5,334.55	129,730.88	-	135,065.43	42,832.06	-
		16,022.57	130,067.88	-	146,090.45	54,189.88	11,250
	Total Resources Used	137,631.24	153,777.19	-	291,408.43	209,196.90	131,200

PAROCHIAL CHURCH COUNCIL OF St. NICHOLAS, GUISBOROUGH

Notes to the Financial Statements

For the year ended 31st December 2021

3 Fund Raising

	Income	Expenditure
	£	£
Autumn Fayre	10,000.32	94.00
Coffee Mornings	118.60	88.00
Craft Fairs	820.00	-
Miscellaneous Efforts (including Wine & Cheese Evening, Pancake Night, and Music Day)	2,040.48	89.00
Total	12,979.40	271.00

4 Magazine

	Income	Expenditure
	£	£
Subscriptions	20.00	-
Advertisements	-	406.35
Printing Costs	-	-
Total	20.00	406.35

5 Church Hall Account

	Income	Expenditure
	£	£
Nursery School	-	-
Church Bookings	190.00	-
Regular Bookings	3,158.75	-
Casual Bookings	3,505.00	-
Donations/Junior Youth Interest	0.29	-
Wages	-	480.00
Gas/Electricity/Water Services	-	2,268.60
Cleaning Materials	-	93.24
Repairs/Renewals	-	5,788.08
Insurance	-	1,803.98
Totals	6,854.04	10,433.90

6 Non PCC Fees paid for Weddings and Funerals

	Income
	£
Incumbents Fees	12,281.00
Organist/Choir Fees	3,025.00
Vergers Fees	1,650.00
Travel	240.00
Total	17,196.00

7 Choir

	Income	Expenditure
	£	£
Fundraising	-	-
Trips	-	-
Donations	525.00	-
Miscellaneous	50.00	-
Robes	-	-
Music	-	-
RSCM Membership	-	110.00
Events	-	-
Miscellaneous	-	-
	575.00	110.00

8 Mother & Toddler

	Income £	Expenditure £
Weekly Collections	-	-
Wages	-	-
Hall Rent	-	-
	-	-

9 Pantomime

	Income £	Expenditure £
Ticket Sales	-	-
Raffle	-	-
Refreshments	-	-
Programmes	-	-
Props and scenery	-	-
Publicity	-	86.26
Hall Hire	-	-
Donations	-	50.00
	-	136.26

10 Bellringers Account

	Income £	Expenditure £
Income from Weddings and Funerals	580.00	
Less transferred to "Friends of St Nicholas"	(243.00)	
Total Income	337.00	
Fees paid out to the Bellringers	(260.00)	
Yorkshire Association of Change Ringers	(77.00)	
Total Expenditure	(337.00)	
Balance	0.00	

11 Projects/Special Income & Expenditure

	Income £	Expenditure £
Furlough Grant (General Fund)	6,788.11	
RCBC Additional Restrictions Support Grant for Hall (General Fund)	5,250.00	
Churches Together	200.00	
Electronic Bells	1,030.00	
Key Fund Grants (General Fund)	6,000.00	5,334.55
Computers	75.00	649.00
Church/School Partnership Services	852.41	
Church/School Partnership Donations	1,000.00	
Church/School Partnership		10,000.00
PA System upgrade		4,166.08
Electronic Piano (Insurance claim)		3,995.00
Reordering works		106,064.79
Reordering Architect Fees		4,779.00
Re-ordering professional expenses		
Vestry Furniture		
Library Books		77.01
Total	21,195.52	135,065.43

12 Lay Training

	Income £	Expenditure £
Other Lay Training including Confirmation		244.02
Bible Reading Fellowship	258.00	258.00
Total	258.00	502.02

13 Property

The PCC is the owner and beneficial trustee of the Parish Hall in Bow Street, Guisborough, whose estimated value for insurance purposes is £1,500,000. As the PCC does not own the land on which it stands its value is not recorded in the accounts.

14 Investments

Valuation at 31st December 2021

	No	Bid Price	Value	Market Value Totals	2020 Value	Unrealised Profit
		p	£	£		
Unrestricted						
Investment Fund						
CBF Investment Fund Income Shares	1623.24	2341.81	38,013.20			
Total				38,013.20	33,255.80	4,757.40
Restricted						
Fabric Fund						
CBF Investment Fund Income Shares	528.79	2341.81	12,383.26			
Total				12,383.26	10,833.48	1,549.78
Endowment						
Endowment Fund						
CBF Investment Fund Income Shares	2268.66	2341.81	53,127.71			
For purchase of more shares						
Total				53,127.71	46,478.72	6,648.99
Grand Total				103,524.17	90,568.00	12,956.17

15 Debtors

	£
Income tax recoverable from gift aid (General)	1,450.00
Funeral Fees - Incumbent Fees (Restricted)	991.00
Funeral Fees - Organist (Restricted)	330.00
Funeral Fees - Verger (Restricted)	180.00
Funeral Fees - Bells (Restricted)	120.00
Funeral Fees - travel (Restricted)	105.00
Funeral Fees - PCC Fees (General)	577.00
Funeral Fees - Heating (General)	150.00
Funeral Fees - Wi-fi (General)	60.00
Total	3,963.00

16 Creditors

	£
Architect fees (Restricted)	3,579.00
Re-ordering Phase 1 retentions (Restricted)	2,634.82
Bellringers (Restricted)	100.00
Hall Water Rates (General)	380.12
Hall - tree removals (General)	2,616.00
Key Fund Expenditure (General)	95.00
Total	9,404.94

17 Wish List Fund - General

Churches Together in Guisborough	200.00
Computer replacement	444.75
General	16,536.50
Total	17,181.25

18 Fund Transfers

Transfer of deficit on Church/School Partnership to General Fund as agreed by PCC when programme set up.

Schedule 1

Charitable Giving from Unrestricted Funds

	PCC £
Christian Aid	1,500.00
Church Army	300.00
Church Urban Fund	400.00
Embrace the Middle East (formerly Bible Lands Society)	200.00
Guisborough Bridge Association	1,000.00
USPG	500.00
Wydale Hall	500.00
Children in Distress (Guisborough)	100.00
Children's Society	1,000.00
Genesis Programme	500.00
Totals	6,000.00

All Charitable Giving including Retiring / Special Collections and Funerals

£

The total received by the PCC from designated funeral collections in church during the year, and paid out directly to the charitable organisations requested by the families concerned.

3,160.76

A total of 3 retiring and special collections were held in church during the year, raising a total of

3,106.29

Annual PCC agreed charitable giving

6,000.00

12,267.05