

STREAMS OF LIFE CHRISTIAN FELLOWSHIP

FINANCIAL STATEMENTS

31 DECEMBER 2021

CHARITY INFORMATION

Charity number 1106784

Trustees J R Banks
 G A Barber
 G J Barber
 A S Ormes
 S J Ormes
 L A Rogerson
 R Rogerson

Contact Address 10 John Shelton Drive
 Coventry
 CV6 4PE

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TRUSTEES REPORT

The Trustees submit their report for the year ended 31 December 2021.

The Charity was established under a Trust Deed dated 26 September 2004.

Overview

Our main functions are to provide Christian pastoral care and teaching in order to help people to grow into mature, healthy Christians and to advance the Christian faith by reaching out to unbelievers. Also, to relieve persons who are in condition of need or hardship or who are aged or sick and to relieve the distress caused thereby as the Trustees may from time to time think fit.

Mission statement of the Fellowship

The community of Streams of Life Christian Fellowship exists to commit our lives to serving Jesus Christ. As a relationship based church, our purpose is to plant cells in Coventry and the surrounding area, as well as reaching out to the ends of the earth as God directs us.

To this end, our activities include: meeting in Cell (House) Groups to pray and encourage one another, telling others about Jesus; worshipping all together and receiving Bible teaching; giving to those in need and those involved in spreading the Gospel of Jesus.

Organisational structure

A team of four married couples lead the church, Grenville & Gill Barber, Angus & Sally Ormes, Lee & Rachael Rogerson and Adam & Ali McKeown.

We are committed to team ministry that models biblically functioning community.

To this end there is no overall leader. The team as a whole carries responsibility for church life.

We follow the Cell Church structure, in that the Leadership Team supports and trains cell leaders who in turn support and train their cell members, looking to develop future cell leaders from within their ranks.

As a charitable trust, we also have a board of seven trustees. They carry responsibility for all matters pertaining to the management and the administration of Streams of Life as a Charity. The trustees met several times over the year to discuss and pray over these aspects of the life of the church. This included ensuring that the Charity complies with all legislation and other regulations, including the governing document and the Charity Commission as regulator.

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Connected Organisations

The fellowship currently has no governmental ties to any other church or organisation. We are registered as a charity with the UK Charities Commission (no 1106784).

We are members of the national Evangelical Alliance.

We are affiliated to Thirtyone:eight (formerly the Churches Child Protection Advisory Service).

Our annual accounts are examined by Independent Examiners.

We also support other charitable organisations.

Decision Making

The trustees have responsibility for all financial matters, but it is agreed that a quorum of trustees may make decisions on matters up to £300. Above that figure, all available trustees must be consulted. The internal safeguards are that there are four signatories on the bank account (all are Trustees). Two signatures are required on all cheques and all bank documents.

Activities

At first, our whole church Sunday morning meetings continued weekly on Zoom as the Covid-19 pandemic continued. We had been meeting on Zoom since 21st March 2020.

As restrictions eased and as cases reduced over the summer, we began to meet in-person from August 2021.

At first this was in the open air and once a month, with our other Sunday meetings continuing on Zoom.

We met back in the school hall for the first time in October, but then as cases rose dramatically, we reverted to Zoom in December, with our Carol service moving to Zoom at short notice.

In addition to the cell groups, which also transferred to Zoom, once a month we held a week of " Houses of Prayer and Healing" in various homes over two evenings, to enhance the prayer life of the church and to seek God for healings and other needs within and beyond the church.

We also held a monthly interactive Bible Study led by various members of the church.

In between the prayer weeks and Bible study weeks, our cell meetings ran fortnightly.

In addition we were able to run an online Alpha course from April to July, again using Zoom. Thanks are due to our course leaders, John and Eve, and to the various group leaders who gave themselves fully to the task.

Our main offering took place on the first Sunday each month, when those who are committed to the church give a regular amount for the on-going work of the church. This is now mostly done by means of a regular standing order to the church bank account from people's banks.

Many have signed a Gift Aid form, enabling us to claim back the tax paid on their giving.

Giving to the church held up well despite the physical offering being suspended.

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Church funds were also used to give a monthly ministry donation to Grenville Barber and Lee Rogerson, two members of the leadership team, in recognition that, as self-employed persons, they give a lot of their valuable time to the work of ministry, particularly in teaching and preaching. As trustees, they and their spouses were not involved in the decision to continue this support.

Many other expenses were incurred on an on-going basis, including hire of the school premises, (until March), insurances, and church vehicle running costs. Zoom account fees were incurred from March, but these are modest compared to the hire of premises, so our running costs were reduced considerably.

We continued to make gifts as God led us to various members of the church who were suffering hardship.

As a church we continued to financially support several projects, ministries and charities in Coventry, including Coventry Prayer House, Hope Coventry, The Light House Christian Care Ministry and Coventry Foodbank. We also continued our support for our missionary friends in Partnership Trust and began to support, in prayer and in giving, a young lady, Hannah, who is working for God in the Dominican Republic. She spoke to us at one of our Sunday meetings and we took her to heart.

We were again represented on the "Hope Coventry" board throughout the year. This promotes city churches working together and oversees a number of inter-church projects including Good Neighbours (supporting lonely older people - which expanded greatly during lockdown), Christians Against Poverty debt centre, Coventry Prayer House and Healing on the Streets, which resumed after a Covid-enforced break in September, led by Streams of Life members.

Fewer volunteers than usual were needed to run Streams of Life Zoom meetings, but we are grateful to the technical hosts who made things work, all our speakers (some from different countries!), the musicians who recorded worship for us to use in our meetings and all who contributed testimonies or shared scriptures or other encouraging contributions. Finally many thanks are due to Grenville, Lee and Adam and Ali who delivered the bulk of the Sunday main talks, which were consistently inspiring and encouraging during difficult times.

As we began to meet in person once more, many volunteers gave themselves once again to the many roles involved in putting on a meeting in hired premises, and we are grateful to them all.

Beyond Sundays, our home group (or cell) leaders enabled the people to receive support, encouragement, and challenge to live their everyday lives as followers of Christ, while our trustees ensured that the church was run with due diligence and the leadership team devoted themselves to the work of ministry. We have greatly appreciated the contribution each one has made.

Risk Policy

The Trustees have identified the risks that might affect the charity, and review the charity's policies and procedures regularly to minimise any risks identified.

Reserves and Investments Policy

The Trustees do not consider it necessary to hold a large balance of reserves. Therefore it is considered that cash deposit is the most appropriate investment for the charity.

Fixed Assets

Details of all assets held on behalf of other charities and all changes in fixed assets are disclosed in the notes to the accounts.

Auditors

The Accounts are not subject to audit, but to Independent Examination.

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	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
INCOMING RESOURCES				
Donations & gifts	41027	2065	43092	40193
Investment income	5		5	52
	<u>41032</u>	<u>2065</u>	<u>43097</u>	<u>40245</u>
RESOURCES EXPENDED				
Charitable activities	38038	2065	40103	35545
Governance costs	920		920	910
	<u>38958</u>	<u>2065</u>	<u>41023</u>	<u>36455</u>
TRANSFERS				
NET INCOMING RESOURCES				
	2074	0	2074	4216
Brought forward	77830	0	77830	73614
Carried forward	<u>79904</u>	<u>0</u>	<u>79904</u>	<u>77830</u>

The attached notes form an integral part of these financial statements

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STATEMENTS OF ASSETS AND LIABILITIES

	2021 £	2020 £
ASSETS		
Bank and cash balances	<u>79904</u>	<u>77830</u>
REPRESENTED BY		
General Fund	79904	77830
Restricted Fund	0	0
	<u>79904</u>	<u>77830</u>

ASSETS HELD FOR THE USE OF THE CHARITY

Equipment (Cost, but written off in year of acquisition)	16511	16511
Van (Cost, but written off in year of acquisition)	5947	5947

LIABILITIES

Accruals	305	295
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The attached notes form an integral part of these statements.

Approved by the Trustees on 26 October 2022
and signed on their behalf

...John R Banks...Trustee

...G A Barber....Trustee

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ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The accounts have been prepared on the historic cost basis, in accordance with the appropriate Accounting Standards, given the size and nature of the Charity.

DEPRECIATION

The Charity has few fixed assets, only equipment used to provide the charitable activities. It is therefore considered prudent to write off the cost of any additions in the year of purchase.

FUNDS

Restricted use income funds are to be used for projects designated by donors.

The Unrestricted use income fund allows the Trustees to budget for anticipated commitments and short term emergency needs.

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NOTES TO THE ACCOUNTS

	2021 £	2020 £
1	RESULT FOR THE PERIOD IS STATED AFTER CHARGING	
Trustees insurance	615	615
2	TRUSTEES REMUNERATION	
Trustees emoluments	nil	nil

3 PAYMENTS TO TRUSTEES

During the period the Trustee G J Barber was paid £11500 in donations as ministry gifts in furthering the Charity's objectives. (2020 £9000)

During the period the Trustee L Rogerson was paid £7400 as ministry gifts in furthering the Charity's objectives. (2020 £5400)

During the period N Simmonds was paid £540 for storing the PA and looking after the Vaneo. (2020 £495). He was also paid £200 as ministry gifts in furthering the charity's objectives (2020 £nil)

There were no transactions during the period in which any trustees had a material interest.

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**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF STREAMS OF LIFE
CHRISTIAN FELLOWSHIP**

I report on the accounts for the Church for the year ended December 2021, set out on pages 5 to 8.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of S.144(2) Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified by the Charity Commissioners under S 145 of the Act whether particular matters have come to my attention.

Basis of Examiner's Statement

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items in the accounts. The procedures undertaken do not provide all the evidence required in an audit, and I therefore do not express an audit opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- a) to keep accounting records in accordance with S 130 of the Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Charities Act.

have not been met ; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tom Sydney
Independent Examiner

26 October 2022