



## Trustees' Annual Report for the period

From **1 January 2021** Period start date To **31**  
**December 2021** Period end date

**Charity name: Victor Mann Trust Fund**

**Charity registration number: 215476**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	FOR THE PROMOTION OF THE WELFARE AND COMFORT OF THE AGED POOR INHABITANTS OF THE BOROUGH OF WALLSEND AND FOR THE PROVISION OF HOUSING ACCOMMODATION FOR THE AGED AND POOR INHABITANTS OF THE SAID BOROUGH.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity gives grants to individuals who are suffering financial hardship and to groups who provide activities promoting health and wellbeing, reducing social isolation.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees have had regard to the Charity Commission guidance on public benefit

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	To be eligible for grants applicants must be age 60 and over.
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The grants given by the charity to individuals have funded essential housing repairs, equipment to assist people living with a disability, electrical equipment.</p> <p>This support improves beneficiaries living environment, supporting independent living and keeping active.</p> <p>Grants to groups enable participation in various activities increasing health and wellbeing.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity continues to be in a good financial position maintaining a balanced investment portfolio, providing grants from income and maintaining cash deposits.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	The charity has no employees or overheads other than bank or accounting charges .
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated charitable trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the Elected May or North Tyneside Council to include elected members (councillors) and local residents

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Victor Mann Trust Fund
Other name the charity uses	
Registered charity number	215476

Charity's principal address	NORTH TYNESIDE COUNCIL 16 THE SILVERLINK NORTH NEWCASTLE UPON TYNE NE27 0BY

**Names of the charity trustees who manage the charity**

	<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole year</b>	<b>Name of person (or body) entitled to appoint trustee (if any)</b>
1	Gary Madden	Chair	Appointed 1/1/2015 to date	The Elected Mayor of North Tyneside Council
2	Lesley Spillard	Honorary Treasurer	Appointed 1/1/2015 to date	The Elected Mayor of North Tyneside Council
3	James Barry Montague	Secretary	Appointed 21/6/2022 to date	The Elected Mayor of North Tyneside Council
4	John Hunter		Appointed 3/9/2018 to date	The Elected Mayor of North Tyneside Council
5	Julie Elizabeth Cruddas		Appointed 21/6/2022 to date	The Elected Mayor of North Tyneside Council
6	Wendy Lott		Appointed 21/6/2022 to date	The Elected Mayor of North Tyneside Council
7	Nigel Huscroft		Appointed 21/6/2022 to date	The Elected Mayor of North Tyneside Council
8	Maureen Heal		Appointed 3/9/2018 to date	The Elected Mayor of North Tyneside Council
9				
10				
11				
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14				
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17				
18				
19				
20				

**Corporate trustees - names of the directors at the date the report was approved**

<b>Director name</b>		





## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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### Exemptions from disclosure

Reason for non-disclosure of key personnel details

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### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

**Signature(s)**

L Spillard

**Full name(s)**

Lesley Anne Spillard

**Position (eg  
Secretary, Chair, etc)**

Honorary Treasurer

**Date**

20 October 2022

**WALLSEND CHARITABLE TRUST**

**BALANCE SHEET AS AT 31/12/21**

**Liabilities**

	£	£
<u>Capital Account</u>		155,481
<u>Sundry Creditors</u>		
<u>Revenue Account</u>		
Balance at Beginning of Year	811,070	
Add: Surplus for Year	4,225	815,295
		970,776

**Assets**

	£	£
<u>Investments</u>		
Fixed Interest	858,949	
Equity Shares	0	858,949
		0
<u>Sundry Debtors</u>		
<u>Bank Balances</u>		
Current Account	3,409	
Deposit Account	108,418	111,827
		970,776

**INCOME & EXPENDITURE**

**Expenditure**

**Organisations**

	<b><u>2021</u></b>	
	<b>£</b>	<b>£</b>
Bewicke Lodge	500.00	
C Scofield Tenant (Lisle Court)	300.00	
Carville House	300.00	
Church of the Good	300.00	
Elmfield Over 60	354.80	
Eothen Homes Ltd	500.00	
Ferndene	450.00	
Friends of Crossgate	500.00	
Hanover Gardens	300.00	
High View Pensioners	200.00	
Iona Court	300.00	
Kings Estate Art	200.00	
Look After Yourself	300.00	
Madeline Nolan	46.19	
Mainstream OAP	200.00	
Make Christmas Special	500.00	
Mayfield Park Residents	500.00	
Osbourne House	500.00	
Our Lady & St Columbas	2,000.00	
Read Milburn	330.00	
Rosebank Hall	300.00	
Springfield View	1,271.99	
St Bernadettes Wimmins Group Cheque 10160	200.00	
St Johns Church	3,300.00	
St Lukes Lunch Club	300.00	
St Pauls Cummunity	500.00	
St Peters Court	300.00	
The Holiday Club	300.00	
The Mem	800.00	
Thursday Afternoon	300.00	
Wallsend Park Bowl	300.00	
Westholme Farm	300.00	
Westmorland Estate	300.00	
Willington Quay F & F	679.99	
Windsor Grange	500.00	
		18,232.97
<b><u>Major Efforts</u></b>		
Miscellaneous Grants (to individuals)		2,900.00

**Other**

Bank Charges

523.57

**Income over Expenditure**

**Total**

**21,656.54**

**CHARITABLE TRUST**

**INCOME ACCOUNT AS AT 31/12/21**

**Income**

**2021**

**£**

**£**

Dividends/Inv Int  
Bank Interest  
Share Income

29,676.69  
10.62  
-3,806.00

25,881.31

**Expenditure over Income**

-4,224.77

**21,656.54**

**WALLSEND CHARITABLE****INCOME 2021**

<b><u>Date</u></b>	<b><u>Type</u></b>	<b><u>Ref</u></b>	<b><u>£</u></b>
02/07/2021	Brewin Dolphin	Div/Int	609.25
02/09/2021	Brewin Dolphin	Div/Int	3,515.10
03/09/2021	Brewin Dolphin	Div/Int	564.84
04/08/2021	Brewin Dolphin	Div/Int	732.81
04/08/2022	Diageo PLB	Div/Int	2.24
05/07/2021	Brewin Dolphin	Div/Int	2,703.67
06/03/2021	Bank Interest	Bank Interest	5.10
06/09/2021	Brewin Dolphin	Div/Int	1,478.36
07/07/2021	Brewin Dolphin	Div/Int	963.89
08/09/2021	Brewin Dolphin	Div/Int	10,579.04
09/08/2021	Brewin Dolphin	Div/Int	1,763.90
10/07/2021	Brewin Dolphin	Div/Int	3,105.63
10/07/2021	Diageo PLB	Div/Int	3.56
11/09/2021	Brewin Dolphin	Div/Int	2,222.21
12/03/2021	Bank Interest	Bank Interest	5.52
12/08/2021	Brewin Dolphin	Div/Int	1,432.19
			<b><u>29,687.31</u></b>



## TRUST

### **Bank Acc**

Deposit Account  
Deposit Account  
Deposit Account  
Deposit Account  
Current Account  
Deposit Account  
Deposit Account  
Deposit Account  
Deposit Account  
Deposit Account  
Deposit Account  
Deposit Account  
Current Account  
Deposit Account  
Deposit Account  
Deposit Account

Dividend/Inv Int	29,676.69
Bank Interest	10.62
<b>TOTAL</b>	<b>29,687.31</b>

**WALLSEND CHARITABLE TRUST****EXPENDITURE 2020**

<b>Date</b>	<b>Ref</b>	<b>Amount</b>	<b>Organisation (O)/ Individual (I)/ Bank (B)</b>
02/09/2021	BC Guarantee	127.66	B
04/13/2021	BP St Johns Church	3,000.00	O
04/19/2021	BP Madeline Nolan	46.19	I
05/05/2022	CH 101602	200.00	O
05/07/2021	BC Guarantee	131.97	B
07/12/2021	BP Ferndene	150.00	O
08/09/2021	BC Guarantee	131.97	B
09/23/2021	BP Our Lady & St Columbas	1,500.00	O
09/23/2021	BP Wellington Quay F & F	179.99	O
10/18/2021	BP Read Milburn	330.00	O
10/18/2021	BP St Peters Court	300.00	O
10/18/2021	BP Eothen Homes Ltd	500.00	O
10/18/2021	BP Bewicke Lodge	500.00	O
10/18/2021	BP Carville House	300.00	O
10/18/2021	BP Windsor Grange	500.00	O
10/18/2021	BP Ferndene	300.00	O
10/18/2021	BP C Scofield Tenant (Lisle Court)	300.00	O
10/18/2021	BP Iona Court	300.00	O
10/18/2021	BP Osbourne House	500.00	O
10/18/2021	BP Hanover Gardens	300.00	O
10/18/2021	BP Springfield View	300.00	O
10/18/2021	BP Mayfield Park Residents	500.00	O
10/18/2021	BP Rosebank Hall	300.00	O
10/18/2021	BP Friends of Crossgate	500.00	O
10/18/2021	BP Westmorland Estate	300.00	O
10/18/2021	BP The Holiday Club	300.00	O
10/18/2021	BP Wallsend Park Bowl	300.00	O
10/19/2021	BP St Lukes Lunch Club	300.00	O
10/19/2021	BP Mainstream OAP	200.00	O
10/19/2021	BP Church of the Good	300.00	O
10/19/2021	BP High View Pensioners	200.00	O
10/19/2021	BP Make Christmas Special	500.00	O
10/19/2021	BP Wellington Quay F & F	500.00	O
10/19/2021	BP Our Lady & St Columbas	500.00	O
10/19/2021	BP St Pauls Cummunity	500.00	O
10/19/2021	BP St Johns Church	300.00	O
10/19/2021	BP Kings Estate Art	200.00	O
10/19/2021	BP Westholme Farm	300.00	O
10/19/2021	BP Look After Yourself	300.00	O
11/03/2021	BP Springfield View	971.99	O
11/03/2021	BP The Mem	800.00	O
11/09/2021	BC Guarantee	131.97	B

11/23/2021	BC	Thursday Afternoon	300.00	O
11/23/2021	BC	Louise Ferguson	2,900.00	I
12/22/2021	BC	Elmfield Over 60	200.00	O
12/22/2021	BC	Elmfield Over 60	154.80	O

**21,656.54**

Bank Charges	523.57
Cheques	200.00
Direct Bank Payments (BP)	<u>20,932.97</u>
	<b><u>21,656.54</u></b>

<b>Ref</b>	<b>I/E</b>
	Bank Charges
218	St Johns Church (Care for a Cuppa)
218a	Madeline Nolan (Card and Amazon voucher)
1a	St Bernadettes Wimmins Group (Christmas Funding 2020)
	Bank Charges
219	Ferndene
	Bank Charges
221	Our Lady & St Columbas
222	Willington Quay F & F
V007/NL	Independent Examiner's Report Year Ended 31 December 2020
1	St Peters Court
2	Eothen Homes Ltd
3	Bewicke Lodge
4	Carville House
5	Windsor Grange
6	Ferndene
7	C Scofield Tenant
8	Iona Court
9	Osbourne House
10	Hanover Gardens
11	Springfield View
12	Mayfield Park Residents
13	Rosebank Hall
14	Friends of Crossgate
15	Westmorland Estate
16	The Holiday Club
17	Wallsend Park Bowl
18	St Lukes Lunch Club
19	Mainstream OAP
20	Church of the Good
21	High View Pensioners
22	Make Christmas Special
23	Willington Quay F & F
24	Our Lady & St Columbas
25	St Pauls Cummunity
26	St Johns Church
27	Kings Estate Art
28	Westholme Farm
29	Look After Yourself
220	Springfield View
31	The Mem (payments for £300 & £500)
	Guarantee

32 Thursday Afternoon  
224 Louise Ferguson  
30 Elmfield Over 60  
223 Elmfield Over 60

**WALLSEND CHARITABLE TRUST**

**CHEQUES 2020**

Date	Cheque No	Date Cashed	Payee	Amount
<b>12/01/2020</b>	<b>101602</b>	<b>05/05/2022</b>	<b>St Bernadettes Wimmins Group</b>	<b>200.00</b>

**Total Cheques**

**200.00**

**Christmas Funding 2020**

**Wallsend Charitable**  
**Investments as at 31**

<b><u>Company</u></b>	<b><u>No of Units</u></b> <b><u>2021</u></b>
Aberdeen STD FD MG	30,300
Admiral Group	500
Artemis US	10,600
Ashtead Group Ord	545
Blackrock FM Ltd Contl	13,625
Blackrock (LUK) SA UK	250
Ballie Gillford American B Nav Inc	5,137
Ballie Gillford GBL Discovery	1,240
BNY Mellon Fd Mngr Newton	20,629
Close Bros Group	
Compass Group Ord	1,450
Diageo Ord	785
Experian Ord	540
First State Inv Asia Pacific	1,170
Fil Inv SVCS UK	1,710
GAM Star Fund Credit	2,365
Glaxosmithkline Ord	1,385
Goldman Sachs	18,400
Henderson GLB Inv	27,332
Henderson Investment Fixed Interest Monthly Income	22,000
JP Morgan LTD US	82,570
JP Morgan GL EM Inc	14,320
Jupiter Fund Mngrs UK	17,256
Jupiter AM (Europe) US Equity	3,024
Lloyds Banking GP Ord	
Man FD MGMT UK Ltd	17,295
Merian MGMT Merian UK	
Merian GBL INV EUR Merian US	
Microsoft Corp Com US	140
Muzinich Funds GBL	187
M&G PLC ORD	
National Grid	1,833
Pennon Group Ord	
Prudential Ord	650
Pimco GBL	2,680
RELX PLC	790
Rio Tinto Ord	400
Robeco Lux SA Global	220
Royal Dutch Shell	760
Schroder Unit TST GBL	36,166
Schroder Unit TST US	19,144
TR Property Inves	4,000
UBS Fund Mgmt Lux	3,297

Unilever PLC Ord	680
Vanguard Inv UK	264
Vanguard Inv Ser Uk Gov Bd	519
Cash	
	<hr/>
	<b>366,158</b>
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**Gov Stock**

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**Trust****12/20**

<b>Book Value 2021</b>	<b>No of Units 2020</b>	<b>Book Value 2020</b>	<b>Profit/Loss</b>
23,275	30,300	23,275	0
14,216			14,216
26,830	10,600	26,830	0
5,274	545	5,274	0
17,405	13,625	17,405	0
27,330	250	27,330	0
39,175	5,137	39,175	0
17,417	1,240	17,417	0
10,973	20,629	10,973	0
	1,350	14,203	-14,203
21,712	1,450	21,712	0
374	785	374	0
15,249	540	15,249	0
4,190	1,170	4,181	9
25,775	1,710	25,738	37
23,593	2,365	23,579	14
15,045	1,385	15,045	0
18,420	18,400	18,420	0
27,397	27,332	27,397	0
13,275			13,275
84,772	82,570	84,772	0
18,021	14,320	18,021	0
15,836			15,836
25,889			25,889
	8,393	16,284	-16,284
21,762	17,295	21,762	0
	16,000	15,836	-15,836
	3,024	25,889	-25,889
20,460	140	20,460	0
19,959	187	19,959	0
	650	174	-174
9,761	1,833	9,761	0
	2,150	10,035	-10,035
1,075	650	1,075	0
32,024	3,680	32,024	0
15,667	790	15,667	0
8,042	400	8,042	0
21,804	220	21,758	46
1,286	760	1,286	0
25,334	36,166	25,334	0
6,457	15,400	6,457	0
16,852	6,945	29,259	-12,407
31,229	3,297	31,142	87

10,029	680	10,029	0
27,753	264	27,753	0
57,642	519	57,641	1
40,370		18,758	21,612
<b>858,949</b>	<b>355,146</b>	<b>862,755</b>	<b>-3,806</b>
0		0	0
0		0	0
<b>858,949</b>		<b>862,755</b>	<b>-3,806</b>



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
**VICTOR MANN TRUST FUND**

On accounts for the year  
ended

**31 DECEMBER 2021**

Charity no  
(if any)

**215476**

Set out on pages

**3 - 4**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date:

16/10/2022

Name:

N J LILEY

Relevant professional  
qualification(s) or body  
(if any):

FCA

<b>Address:</b>	71 HOWARD STREET
	NORTH SHIELDS
	TYNE AND WEAR, NE30 1AF

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

N/A

**WALLSEND CHARITABLE TRUST**

**INCOME & EXPENDITURE ACCOUNT AS AT 31/12/21**

<u>Expenditure</u>	<u>2021</u>		<u>Income</u>	<u>2021</u>	
<u>Organisations</u>	£	£		£	£
Bewicke Lodge	500.00		Dividends/Inv Int	29,676.69	
C Scofield Tenant (Lisle Court)	300.00		Bank Interest	10.62	
Carville House	300.00		Share Income	-3,806.00	
Church of the Good	300.00				25,881.31
Elmfield Over 60	354.80				
Eothen Homes Ltd	500.00				
Ferndene	450.00				
Friends of Crossgate	500.00				
Hanover Gardens	300.00				
High View Pensioners	200.00				
Iona Court	300.00				
Kings Estate Art	200.00				
Look After Yourself	300.00				
Madeline Nolan	46.19				
Mainstream OAP	200.00				
Make Christmas Special	500.00				
Mayfield Park Residents	500.00				
Osbourne House	500.00				
Our Lady & St Columbas	2,000.00				
Read Milburn	330.00				
Rosebank Hall	300.00				
Springfield View	1,271.99				
St Bernadettes Wimmins Group Cheque 101602	200.00				
St Johns Church	3,300.00				
St Lukes Lunch Club	300.00				
St Pauls Community	500.00				
St Peters Court	300.00				
The Holiday Club	300.00				
The Mem	800.00				
Thursday Afternoon	300.00				
Wallsend Park Bowl	300.00				
Westholme Farm	300.00				
Westmorland Estate	300.00				
Willington Quay F & F	679.99				
Windsor Grange	500.00				
		18,232.97			
<b>Major Efforts</b>					
Miscellaneous Grants (to individuals)		2,900.00			
<b>Other</b>					
Bank Charges		523.57			
<b>Income over Expenditure</b>		4,224.77			
<b>Total</b>		<b>25,881.31</b>			<b>25,881.31</b>

**WALLSEND CHARITABLE TRUST**

**BALANCE SHEET AS AT 31/12/21**

<u>Liabilities</u>	£	£	<u>Assets</u>	£	£
<u>Capital Account</u>		155,481	<u>Investments</u>		
<u>Sundry Creditors</u>			Fixed Interest	858,949	
<u>Revenue Account</u>			Equity Shares	0	858,949
Balance b/fwd	811,070				
Add: Surplus for Year	4,225	815,295	<u>Sundry Debtors</u>		0
			<u>Bank Balances</u>		
			Current Account	3,409	
			Deposit Account	108,418	111,827
		970,776			970,776