
LALEHAM RECREATION GROUND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

LALEHAM RECREATION GROUND

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LALEHAM RECREATION GROUND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Colin Squire, Chairman Matthew Calvert Richard Stokes Mavis Duncan Keith Vigurs Dominic O'Malley
Charity registered number	305069
Principal office	The Broadway Laleham Surrey TW18 1RZ
Accountants	Hillier Hopkins LLP First Floor Radius House 51 Clarendon Road Watford WD17 1HP

LALEHAM RECREATION GROUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Laleham Recreation Ground for the year 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees are aware they must act in pursuit of the objects for which the Charity was established in the first place, as defined by a conveyance dated 10 March 1923, whereby a piece of land at Laleham was conveyed to certain individuals, to act as trustees of it, with the land to be used "for the purpose of a Recreation Ground for the use and enjoyment and benefit of the inhabitants of the parish of Laleham", and the Scheme subsequently issued by the Charity Commission on 2 August 1930.

Acting in the best interests of the charity requires the trustees to keep the Recreation Ground in a proper condition. Allowing some use by people and groups based outside Laleham allows the trustees to secure income which in turn allows them to perform their duties and maintain the various facilities.

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity. The charity has taken all steps necessary to ensure certainty of cash flows and security of assets.

b. Activities undertaken to achieve objectives

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments the charity has no debt, but intends to maintain a balance of around £9,000 in the bank.

c. Main activities undertaken to further the Charity's purposes for the public benefit

The trustees have ensured activities have been focused on ensuring the Recreation Ground and the various other facilities are being maintained to a suitable standard to ensure they are available for the benefit of the "inhabitants of Laleham" in accordance with the original objects of the charity.

The charity did not consider making any grants during the year as it wished to retain funds to maintain its existing facilities and activities.

Achievements and performance

a. Review of activities

The Pavilion continued to be impacted by the COVID-19 crisis, and was required to close or have restricted access on a number of occasions throughout the year. Many cost items were stopped or reduced as activities were restricted. The energy used by the Pavilion continued to be the subject of much focus and was substantially reduced.

The use of the Pavilion by local people for special events, such as birthdays, marriages, christenings, funerals showed signs of increasing over previous years. Income from the bar showed signs of recovery from the previous year but was still below historic levels.

The senior football returned to more normal levels of activity in the second half of the year, but the Sunday youth football group decided to leave and move to other venues in the area, resulting in a loss of revenue.

LALEHAM RECREATION GROUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

Whilst the cash situation improved over the previous year, it continued to be significantly impacted and we benefited from some "Business Interruption" grants from Spelthorne Council totalling £8,440.

Large expenditure items were kept to a minimum throughout the year, but £4,300 had to be spent on improvements to the hot water system, and £3,081 was paid to Moore Barlow Solicitors as initial payment for the compliance review undertaken for the Trustees.

b. Covid-19

As stated above and in line with the actions taken in the previous year, we stopped, or curtailed discretionary expenditure, rubbish collection, energy, TV, Epos costs, groundsman, bar staff and food and drink supplies.

At various times throughout the year access and availability of the premises were restricted, and proper procedures for social distancing, wearing of masks and hand washing were maintained. The premises were cleaned thoroughly throughout, and we continue to do a deep clean every 6 months.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. General governance

During this financial year the Trustees engaged Moore Barlow Solicitors to conduct a review of the Charity's operations and compliance with amongst other things, the deeds of Trust and Schemes issued by the Charity Commission with respect to the charity.

As a result of this review the Trustees were advised there is nothing in the constitution or guidelines which conflicts with the conveyances and the various schemes. However, they were reminded that they hold the ultimate legal responsibility for all that is done in the name of the Charity, even where they have delegated some of the day-to-day running to a committee; and a legal responsibility to oversee what is done on their behalf and ensure that it always complies with the conveyances and various schemes, as well as the requirements of the Charities Act 2011.

As a result the Trustees have reviewed the current usage of the recreation Ground. Having considered the concerns of neighbouring residents and the opinions of other village residents, the views of user groups and the proposed developments relating to football use.

The Trustees will continue to maintain, enhance and/or upgrade existing facilities. However, the Trustees have decided not to approve the development and introduction of additional facilities, particularly for football, at the current time.

No single user group may have exclusive use of any area or facility within the grounds, beyond the normal and pre-arranged needs of a particular group's activities.

LALEHAM RECREATION GROUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

Laleham Recreation Ground will continue to host football played up to Level 7 in the FA League pyramid system. The Trustees consider the facilities required for Level 6 football are beyond those appropriate for reasonably balanced usage and the consideration of Laleham's residents and environment.

The Trustees have requested a review of the current governance documentation to ensure it properly reflects the legal advice and the current environment.

b. Constitution

Laleham Recreation Ground is a registered charity, number 305069, and is constituted under a Trust deed.

The principal object of the charity in the year under review is to provide facilities, and be responsible for, the promotion of recreational facilities for the benefit of the local community. Laleham Recreation Ground is responsible to the Trustees of the Laleham Charities for the operational management of the grounds and buildings.

c. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

LALEHAM RECREATION GROUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

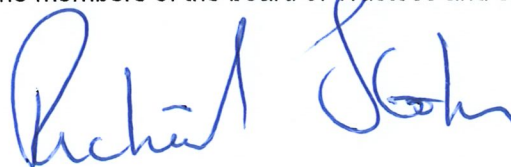
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Richard Stokes

Date:

27 OCT 2022



LALEHAM RECREATION GROUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Laleham Recreation Ground ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27 October 2021

Neil Cundale BSc FCA

Hillier Hopkins LLP
First Floor Radius House
51 Clarendon Road
Watford
WD17 1HP

LALEHAM RECREATION GROUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Charitable activities	3	2,418	2,418	10
Other trading activities	4	54,638	54,638	18,260
Investments	5	9,826	9,826	15,260
Other income	6	8,441	8,441	11,334
Total income		75,323	75,323	44,864
Expenditure on:				
Raising funds	7	40,219	40,219	20,571
Charitable activities	8	33,923	33,923	30,589
Total expenditure		74,142	74,142	51,160
Net movement in funds		1,181	1,181	(6,296)
Reconciliation of funds:				
Total funds brought forward		414,905	414,905	421,201
Net movement in funds		1,181	1,181	(6,296)
Total funds carried forward		416,086	416,086	414,905

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

LALEHAM RECREATION GROUND

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	8,453	9,017
Investment property	14	396,848	396,848
		<u>405,301</u>	<u>405,865</u>
Current assets			
Stocks	15	3,528	1,784
Cash at bank and in hand		8,757	8,756
		<u>12,285</u>	<u>10,540</u>
Creditors: amounts falling due within one year	16	(1,500)	(1,500)
Net current assets		<u>10,785</u>	<u>9,040</u>
Total assets less current liabilities		<u>416,086</u>	<u>414,905</u>
Total net assets		<u><u>416,086</u></u>	<u><u>414,905</u></u>
Charity funds			
Restricted funds	17	-	-
Unrestricted funds	17	416,086	414,905
Total funds		<u><u>416,086</u></u>	<u><u>414,905</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Richard Stokes

Date:

27 OCT 2022

The notes on pages 9 to 19 form part of these financial statements.

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Laleham Recreation Ground is an unincorporated charity registered with the Charity Commission in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Laleham Recreation Ground meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	-	15%
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2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from charitable activities - Charitable activities	2,418	2,418	10

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Pavilion bar receipts	54,638	54,638	18,260

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Rental income	9,826	9,826	15,260

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Spelthorne Council grants	8,441	8,441	11,334

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Wages and salaries	20,074	20,074	9,144

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Bar purchases	20,145	20,145	11,427

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total 2021 £	<i>Total 2020 £</i>
Charitable activities	33,923	33,923	30,589

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Analysis of expenditure by activities

	Support costs 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	33,923	33,923	30,589

Analysis of support costs

	Charitable activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Depreciation	1,063	1,063	1,115
Independent examiner's fees	1,440	1,440	1,320
Telephone, printing and postage	552	552	1,689
Light, heat and premises costs	4,326	4,326	5,765
Repairs and renewals	7,875	7,875	5,547
Legal and professional	3,081	3,081	-
Sundry expenses	733	733	995
TV subscriptions	2,346	2,346	2,226
Ground service costs	8,584	8,584	9,232
Water & sewerage charges	1,613	1,613	510
Insurance	2,310	2,310	2,190
	33,923	33,923	30,589

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,440 (2020 - £1,320).

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Staff costs

	2021	<i>2020</i>
	£	£
Wages and salaries	20,074	<i>9,144</i>
	<u>20,074</u>	<u><i>9,144</i></u>

The average number of persons employed by the Charity during the year was as follows:

	2021	<i>2020</i>
	No.	No.
Employees	1	<i>1</i>
	<u>1</u>	<u><i>1</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2020 - £NIL*).

During the year ended 31 December 2021, no Trustee expenses have been incurred (*2020 - £NIL*).

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2021	51,950
Additions	499
At 31 December 2021	<u>52,449</u>
Depreciation	
At 1 January 2021	42,933
Charge for the year	1,063
At 31 December 2021	<u>43,996</u>
Net book value	
At 31 December 2021	<u><u>8,453</u></u>
<i>At 31 December 2020</i>	<u><u>9,017</u></u>

14. Investment property

	Freehold investment property £
Valuation	
At 1 January 2021	396,848
At 31 December 2021	<u><u>396,848</u></u>

The 2021 valuations were made by the Trustees, on an open market value for existing use basis.

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Stocks

	2021	2020
	£	£
Finished goods and goods for resale	3,528	1,784

16. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,500	1,500

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Designated funds				
Development fund	400,154	-	-	400,154
General funds				
General Funds - all funds	14,751	75,323	(74,142)	15,932
Total Unrestricted funds	414,905	75,323	(74,142)	416,086

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
Designated funds				
Development fund	407,995	-	-	407,995
General funds				
General Funds - all funds	13,206	44,864	(51,160)	6,910
Total Unrestricted funds	421,201	44,864	(51,160)	414,905

LALEHAM RECREATION GROUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	400,154	-	-	400,154
General funds	14,751	75,323	(74,142)	15,932
	<u>414,905</u>	<u>75,323</u>	<u>(74,142)</u>	<u>416,086</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Designated funds	407,995	-	-	407,995
General funds	13,206	44,864	(51,160)	6,910
	<u>421,201</u>	<u>44,864</u>	<u>(51,160)</u>	<u>414,905</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	8,453	8,453
Investment property	396,848	396,848
Current assets	12,285	12,285
Creditors due within one year	(1,500)	(1,500)
Total	<u>416,086</u>	<u>416,086</u>

LALEHAM RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	9,017	9,017
Investment property	396,848	396,848
Current assets	10,540	10,540
Creditors due within one year	(1,500)	(1,500)
Total	414,905	414,905