

# **Annual Report and Financial Statements of the Parochial Church Council of Cannock and Huntington**

**For the year ended 31<sup>st</sup> December 2021**

***Charity registration number: 1157373***

**The Parochial Church Council of Cannock and Huntington**  
**Trustees' Annual Report for the year ended 31<sup>st</sup> December 2021**  
*Charity registration number 1157373*

## **Objectives and Activities**

The Parochial Church Council of Cannock and Huntington (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Vicky Fleming in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Luke's and St. Thomas'. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

## **Public Benefit**

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Cannock and Huntington, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

## **Achievements and Performance**

Promoting the Gospel and the Doctrines of the Church of England. The PCC, through the work of its Leadership Team has developed a Mission Action Plan which states the priorities of the parish in the following areas:

- (a) To develop worship across the parish that engages with the community "out there".
- (b) To develop the ways in which we share together as a parish.
- (c) To recognise, encourage and develop leadership within the parish.
- (d) To develop our means of communication to include the parish website.
- (e) To encourage children and families in faith across the parish.

## **Financial Review**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £39,341 (2020 £47,000). It is held

to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £121,430 (2020 £59,660) which is comfortably higher than this target.

## **Investment Policy**

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- \* will develop their business in the interests of shareholders;
- \* demonstrate responsible employment practices;
- \* are conscientious concerning issues of corporate governance, the environment and human rights;
- \* are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

## **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

## **Reporting Serious Incidents**

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

## **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

## **Volunteers**

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our especial thanks go to our church wardens, Janice Middleton, Janet Bolton, Margaret Young and Trish Archer, who have worked so tirelessly on our behalf and to Geoff Pick and David Wheatley, who has helped us all understand the church's accounts and its finances.

## **The Coronavirus**

2021 was another particularly challenging year with the continuing disruption caused by the coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings and funerals as well as fundraising and other community events planned during the year. The PCC have tried to remain positive throughout to support the community as well as the fabric of our wonderful church buildings and halls. Income has dropped considerably. However, we have seen an increase in other forms of giving such as standing orders, JustGiving and one-off donations. The Diocese offered to waive the Parish Share for 1 month which has been most welcome. Staff illness has meant that the number of services held at St. Thomas's have been significantly reduced.

The clergy have worked extremely hard in producing online services and study courses that have reached a broader audience than the routine congregation.

## **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

## **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those

elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet six times a year. [Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. These include Worship, Mission and Outreach, Buildings and Finance. Each reports back to the PCC with the minutes of their meetings.

## **Related Parties**

### **Donations from Related Parties**

Donations from related parties during the year totalled £7,681 (2020 £7,010). All these donations were received without conditions.

### **Remuneration paid to Trustees**

1 Trustee has been paid £1,952 during the year for their services as verger.

No other trustees have been paid any remuneration or received any other benefits from employment with the PCC

### **Expenses paid to Trustees**

1 Trustee has been reimbursed expenses of £1,464 (2020 £1,139) for travel and subsistence during the year.

## **Reference and Administrative details**

The Parish is part of the Deanery of Rugeley, in the Diocese of Lichfield. The correspondence address is ; - St Luke's Church, Church Street, Cannock, WS11 1DE Registered charity number 1157373. Our website address is [www.stlukescannock.org.uk](http://www.stlukescannock.org.uk)

PCC members who have served from 1<sup>st</sup> January 2021, until the date this report was approved were:

### **Ex Officio Members**

<b>The Incumbent</b>	Reverend Vicky Fleming
<b>Clergy</b>	Reverend Marie Meredith (Curate) – from 1 <sup>st</sup> August 2021 Reverend Gill Joynson (Associate Minister)
<b>Readers</b>	David Gethin Diane Holt
<b>Churchwardens</b>	Janice Middleton – St. Luke's Janet Bolton – St Luke's Margaret Young – St. Thomas' Tricia Archer – St. Thomas'

**Deanery Synod Reps**      Margaret Warford  
Wendy Bishop

### **Elected Members**

Geoff Pick - Treasurer for St. Luke's and Parish (until May 2022)  
John Skurr - Treasurer for St Luke's and Parish (from 18<sup>th</sup> January 2022)  
David Wheatley - Treasurer for St. Thomas  
Clare Beavon - PCC Secretary and elected member from 14<sup>th</sup> September 2021  
Andy Brittle  
Martin Beavon – elected on 14<sup>th</sup> September 2021  
Ken Ross  
Linda Hopley  
Sophie Mcfie-Hyland  
Teresa Atherton  
Deborah Brown  
Joanne Brownhill – from 15<sup>th</sup> May 2022

Approved by the PCC ..... 2022 and signed by:

.....  
Revd. V Fleming (Chair)

.....  
Mrs C Beavon (Secretary)

## **Independent Examiner's report to the trustees/members of The PCC of Cannock and Huntington**

Registered charity number: **1157373**

I report on the accounts for the year ended 31<sup>st</sup> December 2021 which are set out on the following pages.

### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: .....  
Jonathan Hill FCMA CGMA  
Lichfield Diocesan Board of Finance  
St Marys House, The Close, Lichfield. WS13 7LD

Date: .....

# **The Parochial Church Council of Cannock and Huntington Financial Statements for the Year Ended 31<sup>st</sup> December 2021**

## **Accounting Policies**

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

## **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

## **Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

**Restricted funds** comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.



# PCC of Cannock with Huntington

## Receipts and Payments Account for the year ended 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts from:</b>						
Donations and legacies	62,327	10,427	—	—	72,755	63,518
Income from charitable activities	31,497	11,273	—	—	42,771	45,494
Other trading activities	1,044	—	—	—	1,044	1,646
Investments	154	—	5,619	—	5,773	5,831
Other income	847	—	—	—	847	314
<b>Total income</b>	<b>95,872</b>	<b>21,701</b>	<b>5,619</b>	<b>—</b>	<b>123,193</b>	<b>116,804</b>
<b>Payments on:</b>						
Raising funds	241	—	—	—	241	223
Expenditure on charitable activities	157,125	674	(1,659)	—	156,139	173,361
<b>Total expenditure</b>	<b>157,366</b>	<b>674</b>	<b>(1,659)</b>	<b>—</b>	<b>156,380</b>	<b>173,584</b>
<b>Net receipts / (payments) resources before transfer</b>	<b>(61,493)</b>	<b>21,026</b>	<b>7,279</b>	<b>—</b>	<b>(33,187)</b>	<b>(56,780)</b>
<b>Transfers</b>						
Gross transfers between funds - in	10,000	—	—	—	10,000	—
Gross transfers between funds - out	—	(10,000)	—	—	(10,000)	—
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	—	—	—	28,425	28,425	12,785
<b>Net movement in funds</b>	<b>(51,493)</b>	<b>11,026</b>	<b>7,279</b>	<b>28,425</b>	<b>(4,761)</b>	<b>(43,995)</b>
<b>Total funds brought forward</b>	<b>1,337,142</b>	<b>107,043</b>	<b>29,693</b>	<b>200,002</b>	<b>1,673,881</b>	<b>1,717,876</b>
<b>Total funds carried forward</b>	<b>1,285,648</b>	<b>118,070</b>	<b>36,972</b>	<b>228,428</b>	<b>1,669,120</b>	<b>1,673,881</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General Fund	1,285,648	—	—	—	1,285,648	1,337,142
<b>Designated</b>						
Bell Fund Des - St Luke	—	3,549	—	—	3,549	3,549
Bequest Des Fund - St Luke	—	84,619	—	—	84,619	74,619
Car Park & Grounds Des - St Luke	—	17,765	—	—	17,765	17,223
Organ Des Fund - St Luke	—	12,136	—	—	12,136	11,651
<b>Restricted</b>						
Agency collection	—	—	2,538	—	2,538	—
Barnabas Mission Res - St Luke	—	—	5,060	—	5,060	5,060
Chair Res Fund - St Thomas	—	—	322	—	322	322
Dorothy Linford Res Trust - St Luke	—	—	1,417	—	1,417	868
Fabric Res Fund - St Luke	—	—	26,586	—	26,586	22,393
Interior Decorating Scheme	—	—	1,048	—	1,048	1,048
<b>Endowment</b>						
Cannock Ecclesiastical Purpose End - St Luke	—	—	—	5,690	5,690	4,978
Cannock Fabric End - St Luke	—	—	—	182,239	182,239	159,432
Dorothy Linford Trust End - St Luke	—	—	—	39,201	39,201	34,295
W Bowen End Trust - St Luke	—	—	—	1,295	1,295	1,295

**PCC of Cannock with Huntington**  
**Statement of assets and liabilities at 31 December 2021**

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets - Investments</b>						
Gloucester Way - St Luke -	—	—	—	—	—	220,000
St Lukes Centre - St Luke -	1,164,217	—	—	—	1,164,217	1,164,217
St Barnabas Church Hall - St Luke -	1	—	—	—	1	1
Dorothy Linford Trust End - St Luke -	—	—	—	39,201	39,201	34,295
Cannock Fabric End - St Luke -	—	—	—	182,239	182,239	159,432
Cannock Ecclesiastical Purpose End - St -	—	—	—	5,690	5,690	4,978
<b>Totals</b>	<b>1,164,218</b>	<b>—</b>	<b>—</b>	<b>227,132</b>	<b>1,391,350</b>	<b>1,582,924</b>
<b>Current assets - Cash at bank and in hand</b>						
Bank Current Account - Parish Office -	220	—	—	—	220	31,425
Bank Current Account - St Luke -	187,534	11,026	5,726	—	204,285	—
Lloyds Current Account - St Thomas -	13,228	—	322	—	13,550	322
Interior Decorating Scheme - Parish Offi -	—	—	1,048	—	1,048	1,048
St Lukes Centre Bank Account -	(76)	—	—	—	(76)	—
St Luke Advance Fees Bank account -	4,341	—	903	—	5,244	4,341
St Lukes Centre Bank Account -	4,331	—	(1,121)	—	3,209	9,111
St Barnabas Church Hall Current Account -	20,627	—	(960)	—	19,666	12,303
St Barnabas CBF Deposit Account -	10,562	—	—	—	10,562	10,562
St Luke CBF Deposit Account -	(124,260)	107,043	28,322	1,295	12,401	24,395
<b>Totals</b>	<b>116,508</b>	<b>118,070</b>	<b>34,140</b>	<b>1,295</b>	<b>270,015</b>	<b>93,509</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	6,436	—	—	—	6,436	1,436
<b>Totals</b>	<b>6,436</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>6,436</b>	<b>1,436</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	(1,818)	—	(1,818)	—
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>(1,818)</b>	<b>—</b>	<b>(1,818)</b>	<b>—</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Accounts Payable -	1,514	—	(1,013)	—	501	3,988
<b>Totals</b>	<b>1,514</b>	<b>—</b>	<b>(1,013)</b>	<b>—</b>	<b>501</b>	<b>3,988</b>
<b>Grand total</b>	<b>1,285,648</b>	<b>118,070</b>	<b>36,972</b>	<b>228,428</b>	<b>1,669,120</b>	<b>1,673,881</b>

**Summary of Assets by Fund - 2020**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	1,384,218	-	-	-	1,384,218
Investment Assets	-	-	-	198,706	198,706
Current Assets	(46,574)	107,043	29,693	1,296	91,459
Current Liabilities	(501)	-	-	-	(501)
	<b>1,337,142</b>	<b>107,043</b>	<b>29,693</b>	<b>200,002</b>	<b>1,673,881</b>

## Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>Barnabas R - Barnabas Mission Re</b>						
Restricted	5,060	—	—	—	—	5,060
<b>Sub-total for Barnabas R</b>	<b>5,060</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5,060</b>
<b>Bell Des - - Bell Fund Des - St L</b>						
Designated	3,549	276	276	—	—	3,549
<b>Sub-total for Bell Des -</b>	<b>3,549</b>	<b>276</b>	<b>276</b>	<b>—</b>	<b>—</b>	<b>3,549</b>
<b>Bequest De - Bequest Des Fund - S</b>						
Designated	74,619	10,000	—	—	—	84,619
<b>Sub-total for Bequest De</b>	<b>74,619</b>	<b>10,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>84,619</b>
<b>Can Eccl E - Cannock Ecclesiastic</b>						
Endowment	4,978	—	—	—	712	5,690
<b>Sub-total for Can Eccl E</b>	<b>4,978</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>712</b>	<b>5,690</b>
<b>Cannock Fa - Cannock Fabric End -</b>						
Endowment	159,432	—	—	—	22,807	182,239
<b>Sub-total for Cannock Fa</b>	<b>159,432</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>22,807</b>	<b>182,239</b>
<b>Car Park D - Car Park &amp; Grounds D</b>						
Designated	17,223	10,541	—	(10,000)	—	17,765
<b>Sub-total for Car Park D</b>	<b>17,223</b>	<b>10,541</b>	<b>—</b>	<b>(10,000)</b>	<b>—</b>	<b>17,765</b>
<b>Chair Res - Chair Res Fund - St</b>						
Restricted	322	—	—	—	—	322
<b>Sub-total for Chair Res</b>	<b>322</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>322</b>
<b>D Linford - Dorothy Linford Res</b>						
Restricted	868	994	446	—	—	1,417
Endowment	34,295	—	—	—	4,906	39,201
<b>Sub-total for D Linford</b>	<b>35,164</b>	<b>994</b>	<b>446</b>	<b>—</b>	<b>4,906</b>	<b>40,619</b>
<b>Fabric Res - Fabric Res Fund - St</b>						
Restricted	22,393	4,624	432	—	—	26,586
<b>Sub-total for Fabric Res</b>	<b>22,393</b>	<b>4,624</b>	<b>432</b>	<b>—</b>	<b>—</b>	<b>26,586</b>
<b>General - General Fund</b>						
Unrestricted	1,337,142	95,872	157,366	10,000	—	1,285,648
<b>Sub-total for General</b>	<b>1,337,142</b>	<b>95,872</b>	<b>157,366</b>	<b>10,000</b>	<b>—</b>	<b>1,285,648</b>
<b>IDS - Interior Decorating</b>						
Restricted	1,048	—	—	—	—	1,048
<b>Sub-total for IDS</b>	<b>1,048</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,048</b>
<b>None - Agency collection</b>						
Restricted	—	—	(2,538)	—	—	2,538
<b>Sub-total for None</b>	<b>—</b>	<b>—</b>	<b>(2,538)</b>	<b>—</b>	<b>—</b>	<b>2,538</b>
<b>Organ Des - Organ Des Fund - St</b>						
Designated	11,651	883	398	—	—	12,136
<b>Sub-total for Organ Des</b>	<b>11,651</b>	<b>883</b>	<b>398</b>	<b>—</b>	<b>—</b>	<b>12,136</b>
<b>W Bowen En - W Bowen End Trust -</b>						
Endowment	1,295	—	—	—	—	1,295
<b>Sub-total for W Bowen En</b>	<b>1,295</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,295</b>
<b>Grand total</b>	<b>1,673,881</b>	<b>123,193</b>	<b>156,380</b>	<b>—</b>	<b>28,425</b>	<b>1,669,120</b>

## Summary of Fund Movements - 2020

	Reserves at 1st Jan £	Incoming Resources £	Resources Expended £	Investment Gains/Losses £	Transfers £	Reserves at 31st Dec £
Unrestricted Fund	1,407,106	100,109	(170,073)	-	-	1,337,142
Designated Funds						
Bell Fund	3,534	15	-	-	-	3,549
Organ Fund	11,728	316	(392)	-	-	11,652
Car Park & Grounds	7,486	10,470	(733)	-	-	17,223
Bequest Fund	75,259	-	(639)	-	-	74,620
	98,007	10,802	(1,764)	-	-	107,043
Restricted Funds						
Dorothy Linford Trust	770	976	(878)	-	-	868
Fabric Fund	17,846	4,548	-	-	-	22,394
Fabric Fund - St T	308	370	(678)	-	-	-
Chair Fund - St T	322	-	-	-	-	322
Barnabas Mission Fund	5,252	-	(192)	-	-	5,060
Interior Decorating	1,049	-	-	-	-	1,049
	25,547	5,894	(1,748)	-	-	29,693
Endowment Funds						
W Bowen Trust	1,296	-	-	-	-	1,296
Dorothy Linford Trust - St L	32,089	-	-	2,207	-	34,296
Cannock Fabric - St L	149,174	-	-	10,258	-	159,432
Cannock Ecclesiastical Purposes - St L	4,658	-	-	320	-	4,978
	187,217	-	-	12,785	-	200,002
Total Funds	1,717,877	116,804	(173,585)	12,785	-	1,673,881

# PCC of Cannock with Huntington

## Analysis of receipts and payments for the year ended 31 December 2021

						Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year	
RECEIPTS							
Donations and legacies							
Gift Aid - Bank	28,994	—	—	—	28,994	41,861	
Gift Aid - Envelopes	10,003	—	—	—	10,003	—	
Other planned giving	4,260	—	—	—	4,260	—	
Loose plate collections	4,476	151	—	—	4,628	11,764	
Giving through church boxes	241	—	—	—	241	—	
One-off Gift Aid gifts	2,694	—	—	—	2,694	—	
Donations appeals etc	1,769	276	—	—	2,045	2,063	
Tax recoverable on Gift Aid	7,188	—	—	—	7,188	7,831	
Legacies	—	10,000	—	—	10,000	—	
Non-recurring one-off grants	1,500	—	—	—	1,500	—	
Other funds generated	1,198	—	—	—	1,198	---	
Total	62,327	10,427	—	—	72,755	63,518	
Income from charitable activities							
Statutory Fees for Weddings and Funerals	3,920	—	—	—	3,920	6,627	
Local Fees for Weddings and Funerals	3,147	883	—	—	4,031	701	
Cafe Income	64	—	—	—	64	316	
Parish Magazine	---	---	---	---	---	1,238	
Car parking fees	—	10,390	—	—	10,390	10,450	
Gloucester Way rental	---	---	---	---	---	5,327	
St Barnabas Hall Lettings	15,469	—	—	—	15,469	15,735	
St Luke's Centre Lettings	8,468	---	---	---	8,468	5,100	
Other Hall Income (St Barnabas)	392	—	—	—	392	—	
Church Office Income	37	—	—	—	37	—	
Total	31,497	11,273	—	—	42,771	45,494	
Other trading activities							
Rummage sales etc	1,044	—	—	—	1,044	1,646	
Total	1,044	---	—	—	1,044	1,646	
Investments							
Bank and building society interest	151	—	5,619	—	5,770	404	
Dividends	—	—	—	—	—	5,427	
Rent from lands or buildings	3	—	—	—	3	---	
Total	154	—	5,619	—	5,773	5,831	
Other receipts							
Insurance claims	347	—	—	—	347	314	
Church to Parish Office Transfer	500	—	—	—	500	—	
Total	847	—	—	—	847	314	
Receipt Total	95,872	21,701	5,619	—	123,193	116,804	

## PAYMENTS

### Raising funds

Costs of fetes & other events	241	—	—	—	241	92
Stewardship costs	---	---	---	---	---	131
Total	241	—	—	—	241	223

### Expenditure on charitable activities

Giving to missionary societies	275	—	—	—	275	—
Giving - relief and development agencies	2,108	—	—	—	2,108	3,920
Mission and Outreach	186	—	—	—	186	—
Secular charities	1,577	—	—	—	1,577	—
Ministry parish share etc	82,035	—	(2,538)	—	79,497	75,883
Assistant staff costs	13,636	—	—	—	13,636	—
Salary of parish administrator	8,889	—	—	—	8,889	33,356
Verger Salary	1,952	—	—	—	1,952	—
Organist Salary	3,127	—	—	—	3,127	—
Working expenses of incumbent	1,464	—	—	—	1,464	1,139
Parsonage house expenses	305	—	—	—	305	—
Church running - insurance	4,075	—	—	—	4,075	4,069
Church office - telephone	1,347	—	—	—	1,347	—
Church Office - stationery	384	—	—	—	384	—
Church Office - equipment	2,415	—	—	—	2,415	—
Organ / piano tuning	543	398	—	—	942	---
Church maintenance	974	276	432	—	1,682	—
Cleaning	3,720	—	—	—	3,720	—
Waste Disposal	4,724	—	—	—	4,724	13,895
Vermin Control	303	—	—	—	303	—
Upkeep of services	1,857	—	446	—	2,303	307
Upkeep of churchyard	102	—	—	—	102	—
Administration	315	—	—	—	315	—
Storage - off site	800	—	—	—	800	—
Church running - electric	1,333	—	—	—	1,333	2,159
Church running - gas	6,941	—	—	—	6,941	4,339
Church running - water	339	—	—	—	339	—
Magazine expenses	404	—	—	—	404	733
St Lukes Centre running - electricity	1,923	—	—	—	1,923	5,042
St Lukes Centre running - insurance	1,463	—	—	—	1,463	—
St Lukes Centre running - maintenance	3,092	—	—	—	3,092	12,062
St Lukes Centre running - telephone	28	—	—	—	28	—
St Lukes Centre running - water	213	—	—	—	213	—
St Barnabas Hall running - electricity	2,757	—	—	—	2,757	—
St Barnabas Hall running - insurance	1,001	—	—	—	1,001	—
St Barnabas Hall running - maintenance	231	—	—	—	231	—
St Barnabas Hall running - water	104	—	—	—	104	—
Hall running - heating and lighting	15	—	—	—	15	—
Governance costs examination/audit fee	150	—	—	—	150	150
Church major repairs – structure	—	—	—	—	—	11,928
Hall & Centre repairs	---	---	---	---	---	4,379
Total	157,125	674	(1,659)	—	156,139	173,361
<b>EXPENDITURE TOTAL</b>	<b>157,366</b>	<b>674</b>	<b>(1,659)</b>	<b>—</b>	<b>156,380</b>	<b>173,584</b>
<b>GRAND TOTAL</b>	<b>(61,493)</b>	<b>21,026</b>	<b>7,279</b>	<b>—</b>	<b>(33,187)</b>	<b>56,780</b>

## Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

## Staff Costs

	2021	2020
Wages & Salaries	£ 27,604	£ 33,356
Average number of employees	3	3

During the year the PCC employed 2 administrative officers and 1 verger (all part-time) and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust (NEST), via the Diocesan Payroll Scheme, for its pension payments

## Trustees' Remuneration & Expenses

1 Trustee has been reimbursed £1,464 (2020 £1,139) for travel and phone expenses incurred during the year.

1 Trustee has been paid £1,952 during the year for their services as verger.

## Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £7,681 (2020 £7,010).

## Fees for the examination of the accounts

	2021 £	2020 £
Independent Examiner's fees	150	150
Other fees (eg accountancy services) paid to the Independent Examiner	-	-

## Analysis of Transfer between Funds

£10,000 transferred from car park account to general unrestricted account in 2021.

## Fund Descriptions

Designated funds:

Bell Fund - monies held for the maintenance of the bells

Organ Fund - monies held for the maintenance and upkeep of the organ

Car Park & Grounds - monies held for the maintenance of the church grounds

Bequest Fund - monies left to the parish for specific purposes

## Fixed Assets

### a. Tangible Fixed Assets

	<b>2021 Freehold buildings £</b>	<b>2020 Freehold buildings £</b>
<b>Cost</b>		
At 1.1.2021	1,384,218	1,384,218
Disposals	(220,000)	-
<b>At 31.12.2021</b>	<b>1,164,218</b>	<b>1,384,218</b>

Freehold buildings are shown at cost and relate to Gloucester Way, St Luke's Centre, and St Barnabas Hall. During 2021 the Gloucester Way property was sold at the carried forward cost. No depreciation is provided on these properties as the PCC is of the opinion that their market value is in excess of the values shown in the accounts.

### b. Fixed Asset Investments

	At 1.1.2021 £	Change in market value £	At 31.12.2021 £
Dorothy Linford Trust	34,296	4,906	39,202
Fabric Fund	159,432	22,807	182,240
Cannock Ecclesiastical Purposes	4,978	712	5,690
<b>Total</b>	<b>198,706</b>	<b>28,425</b>	<b>227,132</b>

All investments are held with CCLA in the Investment Fund.

There are 1,674 shares for the Dorothy Linford Trust, 782 shares held for the Fabric Fund, and 243 shares in the Cannock Ecclesiastical Purposes Charity.

There is a connected charity, called St Luke's Charity (registered with the Charities Commission, no. 243361) with 2 Trustees, that are also Trustees of this charity. St Luke's Charity has investments vested in the Vicar and Wardens of Cannock and Huntington.



## Debtors

	<b>2021 £</b>	<b>2020 £</b>
Gift aid recoverable	-	-
Other debtors	6,436	1,436
<b>Total</b>	<b>6,436</b>	<b>1,436</b>

## Liabilities due within one year

	<b>2021 £</b>	<b>2020 £</b>
Parish share	-	-
Other creditors	501	3,988
Agency	(1,818)	0
<b>Total</b>	<b>(1,317)</b>	<b>3,988</b>

<b>Statement of Financial Activities 2020</b>							
		<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>							<i>*see note 12 for full comparatives</i>
<b>Income and Endowments from:</b>							
Donations and Legacies	<b>2a</b>	63,218	300	-	-	63,518	80,239
Activities for Generating Funds	<b>2b</b>	1,276	-	370	-	1,646	14,647
Income from Investments	<b>2c</b>	256	51	5,524	-	5,831	5,730
Church Activities	<b>2d</b>	35,044	10,450	-	-	45,494	77,266
Other	<b>2e</b>	314	-	-	-	314	15,475
<b>Total</b>		100,109	10,802	5,894	-	116,804	193,357
<b>Resources Expended</b>							
<b>Expenditure on:</b>							
Raising Funds	<b>3a</b>	223	-	-	-	223	1,884
Church Activities	<b>3b</b>	169,850	1,764	1,748	-	173,361	210,550
Other	<b>3c</b>	-	-	-	-	-	-
<b>Total</b>		170,073	1,764	1,748	-	173,585	212,434
<b>Net Income/(Expenditure) before investment</b>		(69,964)	9,037	4,146	-	(56,780)	(19,077)
Net gain/(losses) on investments	<b>7(b)</b>	-	-	-	12,785	12,785	29,297
<b>Net Income/(Expenditure)</b>		(69,964)	9,037	4,146	12,785	(43,995)	10,220
Transfer between Funds	<b>6</b>	-	-	-	-	-	-
<b>Net Movement in Funds</b>		(69,964)	9,037	4,146	12,785	(43,995)	10,220