

ROEHAMPTON PARISH TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ROEHAMPTON PARISH TRUST

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ROEHAMPTON PARISH TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees

Carol Campbell
Stuart Deacon (appointed 28 April 2022)
David Ford (appointed 28 April 2022)
Pamela Harris (appointed 23 June 2021)
Alan Housden
Kate Hunt (appointed 23 June 2021)
Susan Melhuish
Ann O'Sullivan (resigned 8 March 2021)
The Rev'd Joshua Rey, Chair
David A Shelmerdine

Charity registered number

1165257

Principal office

29 Norbriggs Road
Woodthorpe
Mastin Moor
S43 3BT

Independent auditors

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

ROEHAMPTON PARISH TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report together with the audited financial statements of the charity for the period 1 January 2021 to 31 December 2021

Objectives and Activities

a. Policies and objectives

The Trusts charitable benefits are quite broadly drawn “for such charitable purposes for the benefit of the residents in the area of benefit as the trustees shall decide. The area of benefit is defined as the ecclesiastical parish of Roehampton and the neighboring ecclesiastical parishes”. In order to maximise impact the trustees in practice focus on acting as a resource for the ecclesiastical parish of Roehampton (which is by providing grants enabling the support and development of community activities within a Christian ethos.

b. Grant making policies

Following the appointment of a new chair of trustees the trustees are in the process of reviewing and renewing grant making policy and this was ongoing at the year end. The trust is holding a consultation on the needs of the local area and finalizing the new grant making policy when this is complete.

In the interim period the trustees will accept grant applications providing that the grant will be spent in the Parish of Roehampton, and all application will be decided on an individual basis.

We remain particularly interested in furthering the Christian religion and in supporting small local groups to help them start and sustain work in the local area.

Achievements and Performance

Review of Activities

The smooth running of 2021 was interrupted by the continuance of the Covid 19 pandemic and the restrictions in place to try to control it.

The lack of activity during the covid lockdown the trust has given the trust time to review its grant making policies and update its governance arrangements.

The trustees continue to give a regular grant to Holy Trinity Roehampton.

While the basic grant guidelines have been retained the trustees have overridden them when the opportunity to provide longer term support to some basic needs within the community. We were particularly pleased with the large capital grant made to redevelop a children's playground in 2020.

The large grant made to Roehampton Church School supports play therapies. Local authority cuts have meant that the school is no longer able to support its play therapies to support integration which are essential for the large number of pupils in the school who are from more challenging backgrounds. The trust agreed to support a therapist for three years with a grant of £30,000 a year for three years. This is due to end in 2022.

Additionally, we have made grants available to the 60+ Café, the drill hall in Roehampton and Roehampton Voice.

During Covid 19 our investment advisors continue to keep us up to date regarding the portfolio valuation and during 2021 this continues to fluctuate as the world continues to fight this appalling disease. 2022 is bringing its own challenges and the investment portfolio is reviewed quarterly by the trustees.

ROEHAMPTON PARISH TRUST**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Financial Review**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Principal risks and uncertainties

The trustees consider the major risk to the trust to be the erosion and loss of capital due to economic uncertainty. They continue to address this risk by working with our investment advisors and monitoring investments.

c. Reserves policy

The trustees of Roehampton Parish Trust hold an endowed fund which had an initial capital value of £1.7million. They aim to keep the value of this endowment to maintain the future of the trust. At the balance sheet date, as a result of cumulative unrealised net investment gains the investment portfolio had a market value of £2,682,024 (2020- £2,401,150) of which £2,621,870 (2020 - £2,353,248) is within the endowment fund.

In cash reserves the trustees aim to hold £25,000 to pay for the general running of the trust and to enable it to give emergency aid if required. The trustees have yet to review this policy, but currently cash reserves in the current accounts are below this level. However the general fund has a balance of £70,981 as each year dividends received and investment management fees charged are attributed to the general fund, even though the monies are retained within the funds managed by the investment advisors. Trustees are in a position to draw part of the cash balance held within the investment fund at short notice.

Structure, governance and management**a. Constitution**

Roehampton Parish Trust is a charitable trust governed by a trust deed amended by a Charity Commission scheme. The trust was registered with the Charity Commission following the November 2015 scheme in January 2016.

The principal object of the charity following the Charity Commission scheme is to hold an endowed fund, with the income from this being used to fund charitable grants to organisations working in the ecclesiastical parish of Roehampton and with a particular interest in promotion of the Christian religion.

b. Method of appointment or election of Trustees

The chairman and two trustees are stipulated in the trust deed. Other trustees are co-opted. The trustee board has agreed the skills that it needs to support it in the future, and we have appointed two new trustees during the year and agreed to appoint a further two in early 2022.

Plans for future periods

The trust is in the process of revising the grant making policy of the trust, and this alongside the agreement to support a new staff member for Holy Trinity Roehampton will enable the trust to increase its impact on its area of interest.

a. Future developments

The main aim for the trust during 2022 is to develop the trustee board and begin to start using a grant sub-committee, which will assist in conducting a major review of the grants policy.

ROEHAMPTON PARISH TRUST

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Indenture. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Carol Campbell

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Carol Campbell

Date: 27/10/2022

ROEHAMPTON PARISH TRUST**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROEHAMPTON PARISH TRUST**

Opinion

We have audited the financial statements of Roehampton Parish Trust (the 'charity') for the year ended 31 December 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

ROEHAMPTON PARISH TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROEHAMPTON PARISH TRUST (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

ROEHAMPTON PARISH TRUST**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROEHAMPTON PARISH TRUST
(CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below:

- carrying out substantive checking to supporting documents on a sample basis of individual transactions within expenditure to enable us to conclude that expenditure incurred has been appropriately authorised and paid to the intended beneficiaries;
- agreeing dividend income received within the accounts is consistent with the amount evidenced as being receivable by the charity within the investment report provided to us directly by the investment management firm; and
- verifying that material balances within the balance sheet are supported by third party evidence to confirm the existence and valuation of these balances at the balance sheet date.
- reviewing minutes of Trustee meetings.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
 - Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
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ROEHAMPTON PARISH TRUST

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ROEHAMPTON PARISH TRUST
(CONTINUED)**

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Griffin Stone Moscrop & Co

Griffin Stone Moscrop & Co
Chartered Accountants
Statutory Auditors
21-27 Lamb's Conduit Street
London
WC1N 3GS

Date: 27/10/2022

Griffin Stone Moscrop & Co are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

ROEHAMPTON PARISH TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Investments	3	50,749	-	50,749	50,840
Total income and endowments		50,749	-	50,749	50,840
Expenditure on:					
Charitable activities	4	81,170	-	81,170	168,966
Total expenditure		81,170	-	81,170	168,966
Net gains on investments		-	326,622	326,622	152,704
Net (expenditure)/income		(30,421)	326,622	296,201	34,578
Transfers between funds	12	60,000	(60,000)	-	-
Net movement in funds		29,579	266,622	296,201	34,578
Reconciliation of funds:					
Total funds brought forward		41,402	2,355,248	2,396,650	2,362,072
Net movement in funds		29,579	266,622	296,201	34,578
Total funds carried forward		70,981	2,621,870	2,692,851	2,396,650

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

ROEHAMPTON PARISH TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	9	2,682,024	2,401,150
		<u>2,682,024</u>	<u>2,401,150</u>
Current assets			
Cash at bank and in hand		13,707	28,272
		<u>13,707</u>	<u>28,272</u>
Creditors: amounts falling due within one year	10	(2,880)	(32,772)
		<u>10,827</u>	<u>(4,500)</u>
Net current assets / liabilities			
		<u>10,827</u>	<u>(4,500)</u>
Total assets less current liabilities		<u>2,692,851</u>	<u>2,396,650</u>
Net assets excluding pension asset		<u>2,692,851</u>	<u>2,396,650</u>
Total net assets		<u><u>2,692,851</u></u>	<u><u>2,396,650</u></u>
Charity funds			
Endowment funds	12	2,621,870	2,355,248
Restricted funds	12	-	-
Unrestricted funds	12	70,981	41,402
		<u>2,692,851</u>	<u>2,396,650</u>
Total funds		<u><u>2,692,851</u></u>	<u><u>2,396,650</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Carol Campbell

Carol Campbell

Date: 27/10/2022

The notes on pages 11 to 21 form part of these financial statements.

ROEHAMPTON PARISH TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

Roehampton Parish Trust is a registered grant making charity in England & Wales. Details of its location, charity number and the nature of its activities can be found on the company information page and the annual trustees' report.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Roehampton Parish Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

ROEHAMPTON PARISH TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

The endowment fund is a capital fund established in accordance with the scheme agreed with The Charity Commission in November 2015. The income arising from the endowment is available to be applied to the general fund in order to facilitate the provision of charitable grants to organisations working in the ecclesiastical parish of Roehampton.

Investment income, gains and losses are allocated to the appropriate fund.

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**3. Investment income**

	Unrestricted funds 2021 £	Total funds 2021 £
Income from managed investment portfolio	50,748	50,748
Bank interest	1	1
	<u>50,749</u>	<u>50,749</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Income from managed investment portfolio	50,807	50,807
Bank interest	33	33
	<u>50,840</u>	<u>50,840</u>

4. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2021 £	Total funds 2021 £
Charitable activities in Roehampton	<u>81,170</u>	<u>81,170</u>

	Unrestricted funds 2020 £	Total funds 2020 £
Charitable activities in Roehampton	<u>168,966</u>	<u>168,966</u>

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. Analysis of expenditure by activities

	Grant funding of activities (see note 6) 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities in Roehampton	41,684	39,486	81,170

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Charitable activities in Roehampton	134,866	34,100	168,966

Analysis of support costs

	Activities 2021 £	Total funds 2021 £
Investment advisory costs and other professional fees	36,496	36,496
Bank charges	96	96
Governance costs	2,894	2,894
	<u>39,486</u>	<u>39,486</u>

	Activities 2020 £	Total funds 2020 £
Investment advisory costs and other professional fees	31,120	31,120
Bank charges	88	88
Governance costs	2,892	2,892
	<u>34,100</u>	<u>34,100</u>

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**6. Analysis of grants**

	Grants to Institutions 2021 £	Total funds 2021 £
Grants payable	41,684	41,684
	<u>41,684</u>	<u>41,684</u>
	Grants to Institutions 2020 £	Total funds 2020 £
Grants payable	134,866	134,866
	<u>134,866</u>	<u>134,866</u>

The Charity has made the following material grants to institutions during the year:

Name of institution	2021 £	2020 £
Holy Trinity Roehampton	-	56,866
Roehampton Church School	15,000	30,000
Putney Vale Playground	-	35,000
Roehampton Voice	5,184	5,000
Parkinsons People	-	3,000
Age Concern	-	5,000
Alton Community Group	1,500	-
Rackets Cubed	5,000	-
Minstead Gardens Methodist Church	15,000	-
	<u>41,684</u>	134,866
	<u>41,684</u>	<u>134,866</u>

7. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £2,894 (2020 - £2,892).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**9. Fixed asset investments**

	Managed investment fund £
Market value	
At 1 January 2021	2,401,150
Unrealised gain on investments held at 31 December	326,622
Investment management fees deducted	(36,496)
Cash withdrawal from investment cash account	(60,000)
Dividends added to investments	50,748
At 31 December 2021	2,682,024
Net book value	
At 31 December 2021	2,682,024
At 31 December 2020	2,401,150

The managed investment fund consists of a portfolio of investments in equities, bonds and funds supported by cash accounts which are used to facilitate the management of the investments at the fund manager's discretion. Cash was withdrawn during the year as stated above and the net unrealised gain in the value of the portfolio as a whole over the course of the years was £326,622. Investments at 31 December 2021 had a historical cost of £2,083,644 (2020 - £2,038,373).

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,880	32,772

11. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	13,707	28,272

Financial assets measured at fair value through income and expenditure comprise cash at bank.

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General Funds	41,402	50,749	(81,170)	60,000	-	70,981
Endowment funds						
Endowment Fund	2,355,248	-	-	(60,000)	326,622	2,621,870
Total of funds	2,396,650	50,749	(81,170)	-	326,622	2,692,851

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds						
Designated funds						
Designated Fund - Holy Trinity Roehampton	16,582	-	(16,582)	-	-	-
General funds						
General Funds	62,946	50,840	(152,384)	80,000	-	41,402
Total Unrestricted funds	79,528	50,840	(168,966)	80,000	-	41,402
Endowment funds						
Endowment Fund	2,282,544	-	-	(80,000)	152,704	2,355,248
Total of funds	2,362,072	50,840	(168,966)	-	152,704	2,396,650

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	41,402	50,749	(81,170)	60,000	-	70,981
Endowment funds	2,355,248	-	-	(60,000)	326,622	2,621,870
	<u>2,396,650</u>	<u>50,749</u>	<u>(81,170)</u>	<u>-</u>	<u>326,622</u>	<u>2,692,851</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Designated funds	16,582	-	(16,582)	-	-	-
General funds	62,946	50,840	(152,384)	80,000	-	41,402
Endowment funds	2,282,544	-	-	(80,000)	152,704	2,355,248
	<u>2,362,072</u>	<u>50,840</u>	<u>(168,966)</u>	<u>-</u>	<u>152,704</u>	<u>2,396,650</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Fixed asset investments	60,154	2,621,870	2,682,024
Current assets	13,707	-	13,707
Creditors due within one year	(2,880)	-	(2,880)
Total	<u>70,981</u>	<u>2,621,870</u>	<u>2,692,851</u>

ROEHAMPTON PARISH TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**14. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Fixed asset investments	45,902	2,355,248	2,401,150
Current assets	28,272	-	28,272
Creditors due within one year	(32,772)	-	(32,772)
Total	41,402	2,355,248	2,396,650

ROEHAMPTON PARISH TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Grant commitments

Commitments in respect of grants approved for projects which have not been accrued in the financial statements but will form part of grants in future years:

	2021	2020
	£	£
Within one year	30,000	31,500
Between one and five years	60,000	-
	<u>90,000</u>	<u>31,500</u>

16. Related party transactions

The PCC of Holy Trinity, the Parish Church of Roehampton, is considered a related party of this charity as both organisations have some trustees in common.

During the period under review grants totalling £NIL (2020 - £56,866) were awarded to the church and are shown as expended in the financial statements.