

BRADWELL COMMON COMMUNITY CENTRE LIMITED

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2022**

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Registered Office

125 Bradwell Common Boulevard
Bradwell Common
Milton Keynes
MK13 8DY

Company number 2030478

Registered Charity Number 295188

BRADWELL COMMON COMMUNITY CENTRE LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The Directors have pleasure in presenting their report for the year ended 31st March 2022.

Directors and Trustees

The Trustees at the end of the year were as follows:

C Wood	Welder
J Morgan	Playleader
P Woodfield	Inventory Management
K Cresswell	Housewife
G De Keating-Hart-Windels	Engineer

Principal Activity

The company was incorporated to offer welfare and leisure facilities for the residents of Bradwell Common and district, and to provide a central meeting place for the community. This activity continued throughout the year.

The company is governed in accordance with the Memorandum and Articles of Association introduced on the incorporation of the company, as amended by subsequent revisions agreed at annual general meetings.

Reserves

The Directors' report an operating profit of £3480 for the year (2021 operating profit £11280). They recommend that £0 be transferred to committed reserves. The company's charitable status exempts the company from liability to corporation tax.

During the year £0 was spent from committed reserves. In addition £0 (2021 £0) is charged in the accounts reflecting the depreciation policy of the company. The committed reserves provide for replacement of furniture and the next redecoration of the premises.

As a result, total reserves increased by £3480 (2020 £11280).

It is not required under the provisions of the Companies Act 1985 for the accounts to be independently examined.

Principal Bankers

The principal bankers are:
Barclay Bank plc
PO Box 170
Milton Keynes
MK6 1AL

BRADWELL COMMON COMMUNITY CENTRE LIMITED

RESPONSIBILITY FOR THE PREPARATION OF FINANCIAL STATEMENTS

The Directors are required by law to prepare financial statements for each financial period which gives a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit, total recognised gains and losses and cash flows of the company for that period. The Directors confirm that appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made, where appropriate, in the preparation of the statements for the year ended 31st March 2022.

The Directors also confirm their responsibility to prepare financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and for taking reasonable steps to prevent and detect fraud and other irregularities.

ON BEHALF OF THE MANAGEMENT COMMITTEE



C Wood
Chairman



G De Keating-Hart-Windels
Secretary

BRADWELL COMMON COMMUNITY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES YEAR ENDED 31 MARCH 2022

I report on the accounts of the Charity for the year ended 31 March 2022 which are set out on pages 4 - 7.

RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gilly F Norris FFA FCPA FTA
11 Bletchley Road
Newton Longville
Milton Keynes MK17 0AE

Date 26/9/2022

BRADWELL COMMON COMMUNITY CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022	2022	2022	2021
	General	Committed		
	Reserve	Reserve	Total	Total
Incoming resources				
Booking fees	19078		19078	7860
Sundry booking fees	0		0	0
Council Support grants	0		0	0
Council Wider Use grants	0		0	0
Income from investments	0		0	0
Council Covid 19 Grants	11000		11000	0
Total income	<u>30078</u>		<u>30078</u>	<u>7860</u>
Direct Charitable Expenditure				
Expenditure on administering the charity	26598		26598	18788
Total expenditure	<u>26598</u>		<u>26598</u>	<u>18788</u>
Net Incoming (Outgoing) Resources	3480		3480	11280
Transfers to Committed Reserve	0		0	0
Total funds brought forward	<u>16199</u>	<u>1000</u>	<u>17199</u>	<u>5919</u>
Total funds carried forward	<u>19679</u>	<u>1000</u>	<u>20679</u>	<u>17199</u>

BRADWELL COMMON COMMUNITY CENTRE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	2022	2021
Current Assets			
Bank balances		20799	17319
Creditors: amounts falling due within one year	2	120	120
Total assets less Current liabilities		<u>20679</u>	<u>17199</u>
Capital and Reserves			
Other Reserves			
General Reserve	4	19679	16199
Committed Reserve		1000	1000
		<u>20679</u>	<u>17199</u>

The Directors confirm:

a) For the year ending 31st March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

b) That the Directors acknowledge their responsibility for:

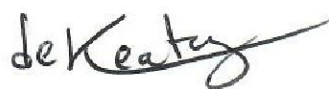
- i) the members have not required to obtain an audit in accordance with section 476 of the Companies Act 2006.
- ii) the Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to the Small Companies Regime.

Approved by the Board of Trustees and signed on their behalf by:



C Wood
Chairman



G De Keating-Hart-Windels
Secretary

Dated: 24/10/2022

BRADWELL COMMON COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amounts can be quantified with reasonable accuracy.

Grants received are credited to income in the period in which they are received.

1c. Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the Trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and discounts.

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	120	120
	<u>120</u>	<u>120</u>

BRADWELL COMMON COMMUNITY CENTRE LIMITED

3. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2022 there were 5 members.

4. UNRESTRICTED FUNDS

	2022	2021
General reserve	£	£
Balance brought forward at 1/4/21	16199	4919
Surplus for the year	3480	11280
Transfer to/from Committed Reserve	0	0
Balance carried forward at 31/3/22	<u>19679</u>	<u>16199</u>

5. RESTRICTED FUNDS

	2022	2021
	£	£
Committed Reserve	<u>1000</u>	<u>1000</u>