

Trustees' Annual Report for the period

From: 01 January 2021 Period start date To: 31 December 2021

Period end date

Charity name: Foundation for Refugee Economic Empowerment

Charity registration number: 1164143

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To provide relief and assistance to internally displaced persons (IDPs) mainly in Nigeria-but not exclusively-who are the victims of war, natural disaster, trouble or catastrophe by raising awareness and assisting in the provision of basic needs, healthcare and education. To advance other such charitable purposes (according to the law of England and Wales) as the trustees see fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Foundation for Refugee Economic Empowerment (FREE) continues to fulfil its charitable role of supporting people in need. Our focus has been the internally displaced/returnees in northern Nigeria. We have been raising funds and awareness since the journey began in 2014. We continue to explore and forge mutually beneficial collaborations and partnerships with both local and international organisation with similar goals. Activities for this reporting period include: Educational programmes Borehole construction & Repair Empowerment programmes Orphan support Flood Relief Food distribution
Statement confirming whether the trustees have had regard to the guidance issued by the Charity	Para 1.18	The activities undertaken for this reporting period confirms that the trustees have taken due regard to the Charity Commissions guidance on public benefit when reviewing the organisation's aims and objectives.

Commission on public	
benefit	

Additional information (optional)
You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Education: We support children particularly orphans who would otherwise not have access to education. We aim to embed a culture of learning which will enable the children to integrate back into mainstream schools. The curriculum include topics on ethics, sustainability, STEM, Agriculture, Arts & craft.
		Orphans: We continue to invest in supporting orphans, providing shelter and education.
		Empowerment: The programme has been transformative for those supported, equipping them with the skill to become self-sufficient and provide for their families.
		Health: We continue to provide disease prevention training and run emergency health clinics in areas identified as most in need.
		Water: Construction (and repair) of hand operated and solar boreholes in several states.
		Food distribution: Distribution of food supply and adhoc soup kitchens in various locations.

Additional information (optional)
You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The target for this reporting period was exceeded.
Performance of fundraising activities against objectives set	Para 1.41	Due to generous supporters, fundraising activities and new partnerships, there was an increase in funds raised and disbursed.
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Financial position is stable and we plan to continue to raise more funds to support our objectives.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	There is no reserve policy at present.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)
You may choose to include further statements where relevant about:

Tou may choose to include full	inci statements	Whole felevant about.
The charity's principal sources of funds (including		Income is generated through fundraising activities, individual donations and
any fundraising)	Para 1.47	partnership with other organisations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity		
	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Constitution

How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	As described in the constitution

Additional information (optional)
You may choose to include further statements where relevant about:

Tou may officed to intolade fair	y choose to include further statements where relevant about.		
Policies and procedures adopted for the induction and training of trustees	Para 1.51	As described in the constitution. Trustees also participate in the training provided by the Commission.	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	There are currently four trustees, no new appointments have been made.	
Relationship with any related parties	Para 1.51		
Other		Trustees are volunteers and give their time freely without remuneration, however expenses incurred solely for charity purposes are reimbursed on request.	

Other	Other optional information			

Declarations

The trustees declare that they have approved the trustees' report above.

T	CHARITY COMMISSION FOR ENGLAND AND WALES
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Foundation for Refugee Economic Empowerment 1164143

Receipts and payments accounts

For the period from 01-Jan-21 To 31-Dec-21

CC16a

	Unrestricted	Restricted	Endowment funds	Total funds	Last voca
	funds	funds	Endowment funds	rotai tunus	Last year
	to the nearest £	to the nearest			
A1 Receipts					
General fund	4,842	-	-	4,842	12,49
Water project	·	355	-	355	4,74
Feeding		2,620	-	2,620	3,95
Zakat		4,109	-	4,109	6,35
Orphans		1,490	-	1,490	2,23
SRF		130,457	-	130,457	42,12
COVID		ŕ	-	-	4,02
			-	-	
Sub total (Gross income for AR)	4,842	139,030	-	143,872	75,91
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	
Total receipts	4,842	139,030	-	143,872	75,9 ⁻
A3 Payments					
Charitable activities	11,991	139,030		151,022	69,67
Admin cost	191	,		191	43
				-	
		-		-	
	-	-	-	-	
	-	-	-	-	
	-	-		-	
Sub total	12,182	139,030	-	151,213	70,11
A4 Asset and investment	1				
purchases. (see table)		_	_		
	-	-	-	-	
Sub total					
Sub total	<u> </u>				
Total payments	12,182	139,030	-	151,213	70,1
Net of receipts/(payments)	- 7,341		-1	- 7,341	5,8
A5 Transfers between funds			_		
A6 Cash funds last year end	8,060		-	8,060	2,2
	·				
Cash funds this year end	719	-		719	8,0

Section B Statement of

Ontonomico	D-4-9-	Unrestricted funds	Restricted	Endowment
Categories	Details	to nearest £	funds to nearest £	funds to nearest £
B1 Cash funds	Cash at bank as of 31/12/2021	719		-
		-	-	-
		-	-	-
	Total cash funds	719	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	, , , , , , , , , , , , , , , , , , , ,	Unrestricted funds	Restricted	Endowment
	Details	to nearest £	funds to nearest £	funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		Fund to which asset		Current value
	Details	belongs	Cost (optional)	(optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the			-	-
charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	(5,5.5)
			-	
			-	
			-	
			-	



Independent examiner's report on the accounts

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Independent Examiner's Report

Report to the trustees/ members of

FOUNDATION FOR REFUGEE ECONOMIC EMPOWERMENT

On accounts for the year ended

31 DECEMBER 2021 Charity no (if any) 1164143

Set out on pages

1-2

1-2(remember to include the page numbers of additional sheet

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

lain Ahnay.

Date: 29/10/2022

Name:

IAIN HARDY

Relevant professional qualification(s) or body

ICPA

(if any):

Address:

CABSYS LTD, 3-4 CHURCH MEWS, CHURCHILL WAY

MACCLESFIELD, CHESHIRE SK11 6AY

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	