
THE MUTLEY FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE MUTLEY FOUNDATION

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THE MUTLEY FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Mr D L Marks
Mrs A M Marks
DR G E Marks
Mr A H Marks
Mrs M Palmer

**Charity registered
number**

326303

Principal office

Churchill House
Room 70
137- 139 Brent St
London
NW4 4DJ

THE MUTLEY FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report together with the financial statements of the The Mutley Foundation for the year ended 31 December 2021.

Objectives and activities

a. Policies and objectives

The Foundation primarily supports other UK Charities by making grants to enable those organisations to fulfil their charitable objectives.

Whilst a number of smaller contributions are made to "general funds" the Foundation considers applications for funding in respect of specific projects received in accordance with the Foundation's Grant Making Policy dated 31 January 2018.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Foundation does not welcome unsolicited applications as it feels it can best achieve its objectives by supporting charities known to the trustees.

c. Activities undertaken to achieve objectives

Making grants to Charitable Organisations mainly for specific projects.

As stated in the Grant Making Policy where appropriate the Foundation will consider making applications to support individuals or in supporting non-charitable organisations to provide a public benefit.

d. Main activities undertaken to further the Charity's purposes for the public benefit

The trustees primarily support other UK Charities but consider the guidance contained in the Charity Commission's general guidance on public benefit when considering applications for funding.

Whilst the foundation considers requests for funding for projects out of the UK projects this is invariably funded via UK Charities who are responsible for ensuring compliance. The majority of these projects are based in Israel where the trustees regularly visit.

Exceptions may be made where the trustees have sufficient personal knowledge to satisfy themselves as to compliance with UK principles of public benefit.

THE MUTLEY FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

a. Review of activities

At the present time the trustees do not feel there is going to be a major change in the types of organisations supported bearing in mind their desire to deal with organisations with which they have personal knowledge/experience.

It is not the policy of the foundation to provide details of individual grants. The charities are supported either by direct grant from the foundation or via organisations such as Smart Giving, particularly for smaller non project related donations.

Whilst it is anticipated that income will fluctuate year on year the income for the year under was substantially reduced from the previous year. This is mainly due to Covid-19.

It is expected that the income and expenditure will fluctuate year on year and this is dependent upon the level of support requested each year from the Charities.

For the year under review, there was an excess of expenditure over income £44,889 (2020: £46,593). This ignores a net gain of £143,834 (2020: net deficit £47,043) on revaluation of investments where the values fluctuate. Whilst the Trustee's recognise the distinction between income and capital growth, they also have a policy of "total return" where capital growth may be used to fund an income shortfall.

It is not the policy of the Foundation to disclose individual donations. The continuing effect of Covid, which continued during the period under review, combined with the current economic conditions has led to unprecedented demands being made to the Foundation. Funds have been made available to support delayed projects previously approved but delayed due to the Covid crisis and the Foundation has also authorised Charities to use funds for alternative projects.

b. Investment policy and performance

To ensure the best outcome for the Foundation and the charities it donates to, the capital is invested within investment portfolios. The performance of the investment portfolio is managed by professional advisors and monitored regularly by the trustees.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Principal funding

As stated above, the Foundation received in previous years, substantial capital funds from which it derives an income. In addition, donations are received both from the trustees and a company controlled by them. Occasionally, other donations are received but, in general, such donations are not solicited.

Structure, governance and management

THE MUTLEY FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

a. Constitution

The Mutley Foundation is a registered charity, number 326303, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision-making policies

The organisational structure of the Foundation is that of 5 trustees. All charitable donations made by the Foundation are assessed on a case by case basis and approval is required by a majority of the trustees.

However, and as set out in the Grant Making Policy, some grants may be made by the Settlers without reference to the other trustees.

d. Policies adopted for the induction and training of Trustees

The trustees have all been in post for some time being family members of the Settlers. Appropriate training is given when required.

e. Pay policy for key management personnel

There are no paid employees.

f. Financial risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

The Foundation anticipate continuing making grants in line with its policy. Whilst multi year projects will be considered, this is not normally more than 5 years. Where appropriate, the Foundation will give larger donations paid immediately to the Charity on the basis that they are restricted from making further applications for a stated period unless requested to do so by the trustees.

Covid has meant that certain projects have been delayed and these Projects will need to be funded going forward. This may affect the Foundations ability to consider new projects going forward.

THE MUTLEY FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 28 October 2022 and signed on their behalf by:



Mr D L Marks
Trustee



Mrs A M Marks
Trustee

THE MUTLEY FOUNDATION

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of The Mutley Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached. This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 28 October 2022

Jake Lew

FCA

Landau Baker Limited
Chartered Accountants
Mountcliff House
154 Brent Street
NW4 2DR

THE MUTLEY FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	-	64,504	64,504	30,995
Investments	4	-	68,967	68,967	63,786
Other income	5	-	150	150	1,605
Total income		-	133,621	133,621	96,386
Expenditure on:					
Raising funds	6	-	10,468	10,468	9,393
Charitable activities	8	-	103,552	103,552	108,965
Total expenditure		-	114,020	114,020	118,358
Net income/(expenditure) before net gains/(losses) on investments					
		-	19,601	19,601	(21,972)
Net gains/(losses) on investments		25,607	-	25,607	(24,621)
Net income/(expenditure)		25,607	19,601	45,208	(46,593)
Transfers between funds	16	-	-	-	47,043
Net movement in funds before other recognised gains/(losses)		25,607	19,601	45,208	450
Other recognised gains/(losses):					
Gains/(losses) on revaluation of investment assets		143,834	-	143,834	(47,043)
Net movement in funds		169,441	19,601	189,042	(46,593)
Reconciliation of funds:					
Total funds brought forward		2,052,164	114,698	2,166,862	2,213,455
Net movement in funds		169,441	19,601	189,042	(46,593)
Total funds carried forward		2,221,605	134,299	2,355,904	2,166,862

The Statement of Financial Activities includes all gains and losses recognised in the year.

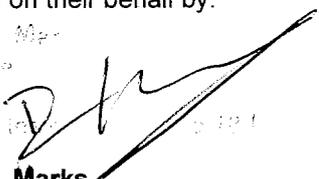
The notes on pages 9 to 18 form part of these financial statements.

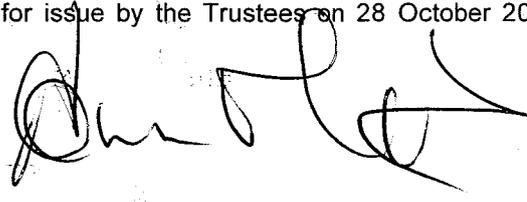
THE MUTLEY FOUNDATION

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	12	1,878,079	1,634,776
Investment property	11	131,847	131,847
		<u>2,009,926</u>	<u>1,766,623</u>
Current assets			
Debtors	13	9,602	10,293
Cash at bank and in hand		341,896	395,076
		<u>351,498</u>	<u>405,369</u>
Creditors: amounts falling due within one year	14	(5,520)	(5,130)
Net current assets		<u>345,978</u>	<u>400,239</u>
Total net assets		<u><u>2,355,904</u></u>	<u><u>2,166,862</u></u>
Charity funds			
Restricted funds	16	2,221,605	2,052,164
Unrestricted funds	16	134,299	114,698
Total funds		<u><u>2,355,904</u></u>	<u><u>2,166,862</u></u>

The financial statements were approved and authorised for issue by the Trustees on 28 October 2022 and signed on their behalf by:


Mr D L Marks
Trustee


Mrs A M Marks
Trustee

The notes on pages 9 to 18 form part of these financial statements.

THE MUTLEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Mutley Foundation is an unincorporated charity registered in England and Wales with the registration number 326303. The registered and principal office address is Churchill House, 137 - 139 Brent Street London NW4 4DJ.

The principal activities of the foundation is as stated in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Mutley Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

THE MUTLEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE MUTLEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	64,504	64,504	30,995

THE MUTLEY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Rental Income	10,196	10,196	10,196
Investment Income	58,771	58,771	53,590
	<u>68,967</u>	<u>68,967</u>	<u>63,786</u>

5. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Other Income	150	150	611
Bank and other interest	-	-	994
	<u>150</u>	<u>150</u>	<u>1,605</u>

6. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Expenditure on investment management	10,468	10,468	9,393
	<u>10,468</u>	<u>10,468</u>	<u>9,393</u>

7. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable donations	99,174	99,174	106,952
	<u>99,174</u>	<u>99,174</u>	<u>106,952</u>

THE MUTLEY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of grants (continued)

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total 2021 £	<i>Total 2020 £</i>
Charitable activities	103,552	103,552	108,965

9. Analysis of expenditure by activities

	Charitable Donations 2021 £	Other Charitable Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Charitable activities	99,174	4,378	103,552	108,965
<i>Total 2020</i>	<i>106,952</i>	<i>2,013</i>	<i>108,965</i>	

10. Independent examiner's remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,416	1,416

11. Investment property

THE MUTLEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11. Investment property (continued)

Charity (continued)

	Freehold investment property £
Valuation	
At 1 January 2021	131,847
At 31 December 2021	<u>131,847</u>

The investment properties are shown in the accounts at historical cost. There is no depreciation charged.

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	1,660,195
Additions	334,330
Disposals	(176,264)
Revaluations	59,818
At 31 December 2021	<u>1,878,079</u>
Net book value	
At 31 December 2021	<u>1,878,079</u>
At 31 December 2020	<u>1,660,195</u>

THE MUTLEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	2,513	5,669
Other debtors	7,089	4,624
	<u>9,602</u>	<u>10,293</u>

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>5,520</u>	<u>5,130</u>

15. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>341,896</u>	<u>395,076</u>

Financial assets measured at fair value through income and expenditure comprise cash and bank balance.

THE MUTLEY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds						
General Funds - all funds	114,698	133,621	(114,020)	-	-	134,299
Restricted funds						
Restricted Funds - all funds	2,052,164	-	-	25,607	143,834	2,221,605
Restricted funds - Class II						
Class II Restricted Funds - all funds	-	-	-	(25,607)	25,607	-
Total Restricted funds	2,052,164	-	-	-	169,441	2,221,605
Total of funds	2,166,862	133,621	(114,020)	-	169,441	2,355,904

Statement of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds					
General Funds - all funds	136,670	96,386	(118,358)	-	114,698
Restricted funds					
Restricted Funds - all funds	2,123,828	-	-	(71,664)	2,052,164

THE MUTLEY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16. Statement of funds (continued)

Total of funds	2,260,498	96,386	(118,358)	(71,664)	2,166,862
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17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	114,698	133,621	(114,020)	-	-	134,299
Restricted funds	2,052,164	-	-	25,607	143,834	2,221,605
Restricted funds - Class II	-	-	-	(25,607)	25,607	-
	2,166,862	133,621	(114,020)	-	169,441	2,355,904

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds	136,670	96,386	(118,358)	-	114,698
Restricted funds	2,123,828	-	-	(71,664)	2,052,164
	2,260,498	96,386	(118,358)	(71,664)	2,166,862

THE MUTLEY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestrict ed funds 2021 £	Total funds 2021 £
Fixed asset investments	1,878,079	-	1,878,079
Investment property	131,847	-	131,847
Current assets	217,199	134,299	351,498
Creditors due within one year	(5,520)	-	(5,520)
Total	2,221,605	134,299	2,355,904

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Fixed asset investments	1,634,776	-	1,634,776
Investment property	131,847	-	131,847
Current assets	290,671	114,698	405,369
Creditors due within one year	(5,130)	-	(5,130)
Total	2,052,164	114,698	2,166,862