

Charity Registration Number 506951

CRAGHEAD COMMUNITY ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Smith & Co Accountants Limited
Unit G2 Tanfield Lea Business Park
Stanley
Co Durham
DH9 9DB

Craghead Community Association

Financial Statements

Year ended 31 December 2021

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Craghead Community Association

Members of the Management Committee and Professional Advisers

Trustees

CHAIR PERSON	Linda Gosbee
VICE CHAIR PERSON	Gail Robinson
TREASURER	Mark Davinson
	Sheila McCamley
	Olive Hillary
	Stacey Alexander
	David Marshall

MAIN OFFICE	Craghead Village Hall Craghead
	Stanley
	Co Durham
	DH9 6AN

ACCOUNTANTS	Smith & Co Accountants
	Unit G2 Tanfield Lea Business Centre
	Stanley
	Co Durham
	DH9 9DB

CHARITY NUMBER	506951
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Craghead Community Association

Annual Report of the Trustees

Year ended 31 December 2021

The trustees present their report together with the financial statements of the Charity for the year ended 31 December 2021. Legal and administrative information set out on page one forms part of this report.

Constitution and objects

The charity is constituted as an unincorporated association under an original constitution dated 4th October 1977 and updated on 11th October 2002 and is a registered charity, number 506951.

The objects of the association are to:

Promote the benefits of the inhabitants of Craghead and the neighborhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants. Establish or secure establishment of a community centre and to maintain and manage the same in furtherance of these objects.

Promote such other charitable purposes as may from time to time be determined.

The association shall be non-party in politics and non-sectarian religion. Membership is open to all individuals aged eighteen years and over who live in the area of benefit (full members) or outside the area of benefit (associate members with the right to vote), individual members under eighteen years' Junior members), non-profit distributing organizations operating in the area of benefit (one representative appointed with one vote) and statutory authorities in whose administrative area the area of benefit lies (one representative with one vote).

Mission

The aim of the Village Hall is to provide facilities for local residents to hold events and activities, offer room hire for external groups to supplement our programme of activities, organise charity events for residents and sell room hire to organisations for meetings and seminars.

Organisation

The charity is operated by the General Management Committee who are elected annually at the Annual General Meeting. The General Management Committee may co-opt members onto the committee who will serve until the next A.G.M.

CRAGHEAD COMMUNITY ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES continued

YEAR ENDED 31 DECEMBER 2021

Members of the management committee may not have any personal interest in any contracts entered into by the Association and may not receive remuneration.

The opportunity for appointment as a trustee is promoted widely and informal meetings for those who are potentially interested in becoming trustees are undertaken, to inform them of the work of the charity and the role and responsibilities of the trustees. Honorary officers are appointed annually by the members at the AGM.

The charity is still operated by a small team of core volunteers and more are needed to safeguard the future of the village hall as a community venue.

Financial activities and results

The Charity maintains a steady programme of regular events which include exercise classes, line dancing and carer and toddler group. Trustees would like to encourage more residents to use these groups and set up new ones to meet their needs. The financial figures have been helped this year by covid disruption grants which covered a long period with no income and funding for the equipment to do environmental activities which has yet to be spent.

Public Benefits

The trustees have complied with the duty in the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Review Of the Year

2021 was a whole year crushed into three months by the disruption caused by Covid-19. Life has begun to gain a sense of normality as activities and events have restarted near the end of the year. Work has begun on the backlog of maintenance jobs either slowed by the pandemic or identified after reopening. New volunteers have been recruited to take the charity forward into the post covid world and the trustees are hopeful we can maintain the building and activities to a high standard.

At the beginning of the year the skeleton staff of volunteers kept the building open for the foodbank and a limited number of regular activities which could take place. Restrictions were lifted at the end of June just before holiday season which prevented some activities restarting until September. Things slowly grew over the next few months with old and new users coming into the hall and ended with Christmas celebrations.

Covid-19 brought the best out of the community and this was again demonstrated in November when storm Arwen caused havoc in the village with electricity supplies to some properties off for several days. Residents in Blackhouse had no electricity for ten days and required ongoing help. Volunteers from the village hall supported residents with hot water, drinks, food and provided a space residents could access to keep warm and charge their devices. They also distributed emergency packs from the Fire and Rescue Authority to the vulnerable.

CRAGHEAD COMMUNITY ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES continued

YEAR ENDED 31 DECEMBER 2021

Future Prospects

Income has increased, expenditure has remained around the same, and the centre is still actively looking to develop new solutions for generating income while serving the community with new opportunities. As restrictions reduced new volunteers gradually came forward to help with the charity and trustees are hoping they will become more involved in running the village hall. Looking forward to 2022 we hope the opportunities for return to normality will present themselves and the village hall can again become a vibrant hub of the community. Challenges in the future could include possible utility price rises and the increased maintenance costs for the building which is now over twenty years old. Parts of the building including the lighting now need replacing to current versions.

Risk Management

An ongoing review process is undertaken to identify funding opportunities available to the charity and also any risks to which it is exposed. The management committee reviews financial activities regularly, with remedial action taken to compensate for any projected shortfall or overspend. Internal risks are minimised by a system of internal control.

Risk Statement

The centre has now increased the breadth of income streams that play a part in its sustainability. The Village Hall has continued to look at ways of promoting the facility to private and statutory organisations. Focus is still placed on supporting the community groups from within it. Risk in future years is anticipated from rising energy prices and increased maintenance needs.

Fixed Assets

The assets are held for the day to day running of the Charity. Fixed assets are the building, fixtures and fittings.

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing these financial statements the trustees are required to

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the Financial Statement on a going concern basis unless it is inappropriate to assume that the charity will continue operating.

CRAGHEAD COMMUNITY ASSOCIATION

ANNUAL REPORT OF THE TRUSTEES continued

YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board on _____ and signed on its behalf

Linda Gosbee

Chairman _____

CRAGHEAD COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Craghead Community Association Year ended 31st December 2021

I report on the accounts of the company for the year ended 31 December 2021, which are set out on pages 7-12.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.
2. to which, in my opinion, attention should be drawn in order to enable understanding of the accounts to be reached.

Smith & Co Accountants
Unit G2 Tanfield Lea Business Centre
Stanley
Co Durham
DH9 9DB

Dated: _____

Craghead Community Association**Statement of Financial Activities (incorporating Income and Expenditure Account)****Year ended 31 December 2021**

	Note	Unrestricted £	Restricted £	2021 £	2020 £
Incoming Resources					
Income resources from generated funds:					
Voluntary income;					
Grants and donations	2	19,335	4,300	23,635	20,403
Activities for generating funds;					
Investment income		-	-	30	-
Income resources for charitable activities;					
Income from activities	3	13,134	-	13,134	7,954
Total incoming resources		32,470	4,300	36,800	28,357
Resources expended					
Cost of generating funds					
Charitable activities		33,909	-	33,909	27,963
Governance costs		-	744	744	744
Total resources expended	4	33,909	744	34,653	28,707
Net resources before transfers	-	1,439	3,556	2,147	- 350
Transfer between funds	11				
Net income resources/ resources expended	-	1,439	3,556	2,147	- 350
Fund balances brought forward at 1st January 2021					
	11			531,848	532,198
Fund balance carried forward at 31st December 2021					
	11			533,995	531,848

CRAGHEAD COMMUNITY ASSOCIATION**BALANCE SHEET AS AT 31 DECEMBER 2019****YEAR ENDED 31 DECEMBER 2021**

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	8		502,065		515,207
Current assets					
Debtors and prepayments	9	-		3,879	
Stocks		-		-	
Cash at bank and in hand		41,850		21,938	
		41,850		25,817	
Creditors					
Amounts falling due within one year	10	-	9,921	-	9,177
Net current assets			31,929		16,640
			533,994		531,847
Funds					
Unrestricted funds	11	-	12,877	-	11,438
Restricted funds	11		546,842		543,286
Total funds	11		533,965		531,848

These financial statements were approved and signed by the trustees and authorised for issue on

Signed: _____

Date: _____

Craghead Community Association**Notes to the Financial Statements****Year ended 31 December 2021****3. Income resources from charitable activities**

	Unrestricted £	Restricted £	2021 £	2020 £
Income from activities				
Room hire	8,244	-	8,244	3,629
Community activities	1,550	-	1,550	4,325
	9,793	-	9,793	7,954

4. Analysis of total resources expended

	Charitable activities	Voluntary income	Governance	2021	2020
Costs directly allocated to activities				-	-
Group costs				47	45
Resources	-	-	-	47	45
Support costs					
Utilities				10,513	6,326
Repairs and maintenance				2,307	-
Wages and volunteer expenses				3,740	3,562
Legal and professional					-
Insurance				3,879	3,875
Licenses					-
Cleaning of premises				46	84
Telephone				180	180
Sundry expenses				55	364
Donation					-
Depreciation				13,142	13,527
	-	-	-	33,862	27,918
	-	-	-	33,909	27,963

5. Governance

	2021	2020
Accountancy and professional fees	744	648
	744	648

6. Trustees' remunerations

The trustees neither receive nor waived any emoluments or reimbursement of expenses during the period (2020:£Nil)

Craghead Community Association**Notes to the Financial Statements****Year ended 31 December 2021**

	2021 £	2020 £
7. Staff costs		
Wages and salaries social security costs	3,740	3,562
	3,740	3,562

Wages and salary costs represent re-charged costs from Craghead Development Trust for the directly attributable services of their employees.

	Property £	Office Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2021	781,791	33,451	9,756	824,998
At 31 December 2021	781,791	33,451	9,756	824,998
Depreciation				
At 1 January 2021	268,679	33,451	7,661	309,791
At 31 December 2021	281,507	33,451	7,975	322,933
Net book value				
At 31 December 2021	500,284	-	1,781	502,065
At 31 December 2020	513,112	-	2,095	515,207

The property is held in trust on behalf of Craghead Community Association by John Watson, Janice Docherty and Janine Docherty as custodian trustees.

	2021 £	2020 £
8. Stocks		
Stock	-	-
9. Debtors		
Trade Debtors	-	-
Other Debtors	-	3,879.00
	-	3,879.00

Craghead Community Association

Notes to the Financial Statements

Year ended 31 December 2021

	2021 £	2020 £
10. Credit: amounts falling due within one year		
Accruals and deferred income	9,921	9,177
	9,921	9,177

11. Statement of funds

	Balance B/Fwd	Incoming	Outgoing	Balance C/Fwd
Unrestricted funds-general	- 11,438	32,470	33,909	- 12,877
Total unrestricted funds	- 11,438	32,470	33,909	- 12,877
Restricted Funds:				
Fixed assets resources	543,286	4,300	744	546,842
Total restricted funds	543,286	4,300	744	546,842
Total funds	531,848	36,770	34,653	533,965

The fixed asset fund represents the book value of capital items funded with restricted grants.

Funds are represented by:

	Fixed Assets £	Current Assets £	Total £
Unrestricted funds			
Restricted funds			
	-	-	-

12. Related parties

In the opinion of the trustees there is no ultimate controlling party.