

**REGISTERED COMPANY NUMBER: 05818928 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1118528**

**Report of the Trustees and**  
**Audited Financial Statements for the Year Ended 31 December 2021**  
**for**  
**CHILD.ORG INTERNATIONAL LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

Richardson Swift Audit Ltd  
Chartered Accountants  
Statutory Auditor  
11 Laura Place  
Bath  
BA2 4BL

**Contents of the Financial Statements  
for the year ended 31 December 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Report of the Independent Auditors</b>	5 to 8
<b>Statement of Financial Activities</b>	9
<b>Balance Sheet</b>	10 to 11
<b>Cash Flow Statement</b>	12
<b>Notes to the Cash Flow Statement</b>	13
<b>Notes to the Financial Statements</b>	14 to 22

# **CHILD.ORG INTERNATIONAL LIMITED**

## **Report of the Trustees for the year ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

Child.org is an international development organisation. We work to improve the health of children who need it most. We work with children, babies, parents, caregivers and whole communities to discover, and design better ways to keep kids alive and healthy.

#### **Our Purpose**

To spark progress in global child health.

#### **Our Mission**

Child.org discover and design better ways to keep children alive and healthy.

#### **Our Ambition**

Child.org will be a respected and important source of insight, ideas and solutions to global child health problems. Our work will spark progress that improves the lives of millions of children.

# **CHILD.ORG INTERNATIONAL LIMITED**

## **Report of the Trustees for the year ended 31 December 2021**

### **FINANCIAL REVIEW**

#### **Financial review summary**

EOY update: £201,594 fundraising income and £80,830 trading income.

2021 was a year of consolidation and re-building for the charity. The cuts that were enforced by Covid-19 in the previous year had helped to make us more efficient, helping us climb back into a net-positive position as income levels picked up again and we were able to start building up the reserves once more.

This was despite real world events still compromised by Covid restrictions and our flagship fundraising activity Ride Africa having to be postponed again, due to continuing uncertainties around the feasibility of travel to Kenya. Some of the fundraising for the event was kept in 2021 and our second biggest fund-raising platform, Charity Concierge was able to restart at Latitude and Camp Bestival festivals.

This allowed us to make the first steps to re-building the team with a senior hire to start building the team back up again. Lucy James joined us as Income Manager to oversee our fundraising and challenge events.

Having the team led out of Kenya by our new CEO Martina Gant also continued to deliver returns, with greater control and support of the programming team on the ground. The strength of the team as a whole was also demonstrated when Marti went on maternity leave for the last two months of the year. Cherio Onacha did a brilliant job overseeing the team in Nairobi as well as the programming, while Clare Sulley and Lucy James directed UK operations and grants and fundraising.

On the programming side, our Pregnant Women's Groups moved into their final year and were well on track to reach their target of 5,700 women, with early data and feedback indicating that the key outcome of getting more women to attend health clinics was being delivered at a high level, in particular with the number of women attending four antenatal clinics the highest it has ever been in Meru County (as indicated by local government data).

Our new Baby Box project in Kwale also started following Covid related delays with an aim to reach 500 women between August 2021 and January 2022.

Our partnership with Mama Tips reached a further 380 women via text message, providing parental information and a safe space to ask questions. This experience is then to be used for the development of a neonatal SMS service, Your Newborn which is being developed in 2021 for initial release in 2022.

In summary, it was a very positive year for the charity after a very testing 2020 and it has put us back into a stable position, from which we can return to the longer-term direction and evolution of the charity in 2022 and beyond.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Constitution**

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2006. On that date it took over the net assets and activities of the Child.org charity which had been established by the trustees on 1 October 2005.

The company is constituted under a Memorandum of Association dated 16 May 2006 and is a registered charity with the number: 1118528.

The principal purpose of the company is to spark progress in global child health. We discover and design better ways to keep children alive and healthy.



## **CHILD.ORG INTERNATIONAL LIMITED**

### **Report of the Trustees for the year ended 31 December 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Method of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. A Chief Executive Officer is appointed by the Trustees to manage the day to day operations of the charity.

Every Trustee will take office for a three year term after which they will automatically be retired. In this clause a 'year' means the period between one AGM and the next.

A retiring Trustee shall be eligible for re-election for consecutive periods.

No person other than a Trustee retiring by rotation shall be appointed or re-appointed a Trustee at any general meeting unless:

- He or she is recommended by the Trustees; or
- Not less than 14 nor more than 35 clear days before the date appointed for the meeting notice executed by a member qualified to vote at the meeting has been given to the Charity of the intention to propose that person for appointment or re-appointment stating the particulars which would if he or she were so appointed or re-appointed be required to be included in the Charity's register of Trustees together with a notice executed by that person of his or her willingness to be appointed or re-appointed.

##### **Organisational structure and decision making**

The charity must hold an AGM in every year which all members are entitled to attend, and no more than 15 months shall elapse between the date of one AGM and the next.

Any general meeting which is not an AGM is an EGM.

Except for the chairman of the meeting, who has a second or casting vote, every member present in person has one vote on each issue.

There is a quorum at a general meeting if the number of members present is at least 2 or one third of the members, whichever is the greater.

The day to day operation of the charity is responsibility of Martina Gant.

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposures to the major risks.

##### **Policies adopted for the induction and training of new trustees**

Upon appointment new Trustees are given a full briefing on the purpose of the charity, the aims and objectives including the activities and range of programmes undertaken by Child.org. A one to one briefing with the CEO is also undertaken in respect of the roles and responsibilities of a Trustee. The individual is asked to complete a declaration indicating that they are a fit and proper person and not disqualified from acting as a Charity Trustee.

##### **Member's Liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05818928 (England and Wales)

##### **Registered Charity number**

1118528

**CHILD.ORG INTERNATIONAL LIMITED**

**Report of the Trustees  
for the year ended 31 December 2021**

**Registered office**

PO Box 272  
Clevedon  
BS21 9DQ

**Trustees**

Dr Daniel S Magnus  
Dr Rebecca A Smith  
Mr Benjamin C Mason (Chair)  
Ms Eve Riddle  
Mr Thomas Muirhead

**Auditors**

Richardson Swift Audit Ltd  
Chartered Accountants  
Statutory Auditor  
11 Laura Place  
Bath  
BA2 4BL

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Child.org International Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27/09/2022 and signed on its behalf by:



.....  
B Mason - Trustee

## **Report of the Independent Auditors to the Trustees of Child.org International Limited**

### **Opinion**

We have audited the financial statements of Child.org International Limited (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Report of the Independent Auditors to the Trustees of Child.org International Limited**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



## **Report of the Independent Auditors to the Trustees of Child.org International Limited**

### **Our responsibilities for the audit of the financial statements**

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity by discussion with key personnel and consideration of our experience of clients in similar sectors.

We determined that the most significant laws and regulations which have a direct impact on the form and content of the financial statements of the entity are the Companies Act and UK GAAP, specifically the Charities SORP.

We determined that the most significant operational laws and regulations for the entity are those governing the charitable sector.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above, with no issues arising.

We gained an understanding of the entity's policy and procedures by discussion with key personnel and substantive audit work.

We assessed the risk of material misstatement in respect of fraud through our planning processes, and no significant risks were identified.

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of  
Child.org International Limited**

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Richardson Swift Audit Ltd*

Richardson Swift Audit Ltd

Chartered Accountants

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

11 Laura Place

Bath

BA2 4BL

Date: *28/9/22*.....

## CHILD.ORG INTERNATIONAL LIMITED

Statement of Financial Activities  
for the year ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	203,011	-	203,011	215,329
<b>Charitable activities</b>					
Trusts & Foundations		900	91,781	92,681	89,924
Other trading activities	3	-	-	-	177
Investment income	4	7	-	7	160
Other income		20,671	-	20,671	86,437
<b>Total</b>		<u>224,589</u>	<u>91,781</u>	<u>316,370</u>	<u>392,027</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	39,249	-	39,249	138,717
<b>Charitable activities</b>					
Charitable activities	7	101,732	105,360	207,092	289,194
Other		769	-	769	936
<b>Total</b>		<u>141,750</u>	<u>105,360</u>	<u>247,110</u>	<u>428,847</u>
<b>NET INCOME/(EXPENDITURE)</b>		82,839	(13,579)	69,260	(36,820)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		93,158	45,697	138,855	175,675
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>175,997</u></u>	<u><u>32,118</u></u>	<u><u>208,115</u></u>	<u><u>138,855</u></u>

The notes form part of these financial statements

**CHILD.ORG INTERNATIONAL LIMITED**

**Balance Sheet  
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	32	-	32	182
Investments	14	1	-	1	1
		<u>33</u>	<u>-</u>	<u>33</u>	<u>183</u>
<b>CURRENT ASSETS</b>					
Debtors	15	39,466	-	39,466	76,867
Cash at bank and in hand		212,294	32,118	244,412	178,792
		<u>251,760</u>	<u>32,118</u>	<u>283,878</u>	<u>255,659</u>
<b>CREDITORS</b>					
Amounts falling due within one year	16	(34,974)	-	(34,974)	(72,820)
		<u>216,786</u>	<u>32,118</u>	<u>248,904</u>	<u>182,839</u>
<b>NET CURRENT ASSETS</b>					
		<u>216,819</u>	<u>32,118</u>	<u>248,937</u>	<u>183,022</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>216,819</u>	<u>32,118</u>	<u>248,937</u>	<u>183,022</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	(40,822)	-	(40,822)	(44,167)
		<u>175,997</u>	<u>32,118</u>	<u>208,115</u>	<u>138,855</u>
<b>NET ASSETS</b>					
		<u>175,997</u>	<u>32,118</u>	<u>208,115</u>	<u>138,855</u>
<b>FUNDS</b>	19				
Unrestricted funds				175,997	93,158
Restricted funds				32,118	45,697
				<u>208,115</u>	<u>138,855</u>
<b>TOTAL FUNDS</b>				<u>208,115</u>	<u>138,855</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

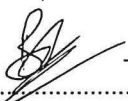


**CHILD.ORG INTERNATIONAL LIMITED**

**Balance Sheet - continued  
31 December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....27/09/2022..... and were signed on its behalf by:

  
.....  
B Mason - Trustee

The notes form part of these financial statements

CHILD.ORG INTERNATIONAL LIMITED

**Cash Flow Statement  
for the year ended 31 December 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	69,242	5,100
Net cash provided by operating activities		69,242	5,100
<b>Cash flows from financing activities</b>			
New loans in year		-	50,000
Loan repayments in year		(3,622)	-
Net cash (used in)/provided by financing activities		(3,622)	50,000
<b>Change in cash and cash equivalents in the reporting period</b>		65,620	55,100
<b>Cash and cash equivalents at the beginning of the reporting period</b>		178,792	123,692
<b>Cash and cash equivalents at the end of the reporting period</b>		244,412	178,792

The notes form part of these financial statements

CHILD.ORG INTERNATIONAL LIMITED

Notes to the Cash Flow Statement  
for the year ended 31 December 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	69,260	(36,820)
<b>Adjustments for:</b>		
Depreciation charges	150	125
Decrease/(increase) in debtors	37,401	(5,723)
(Decrease)/increase in creditors	(37,569)	47,518
<b>Net cash provided by operations</b>	<u>69,242</u>	<u>5,100</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
<b>Net cash</b>			
Cash at bank and in hand	178,792	65,620	244,412
	<u>178,792</u>	<u>65,620</u>	<u>244,412</u>
<b>Debt</b>			
Debts falling due within 1 year	(5,833)	277	(5,556)
Debts falling due after 1 year	(44,167)	3,345	(40,822)
	<u>(50,000)</u>	<u>3,622</u>	<u>(46,378)</u>
<b>Total</b>	<u>128,792</u>	<u>69,242</u>	<u>198,034</u>

The notes form part of these financial statements

## CHILD.ORG INTERNATIONAL LIMITED

### Notes to the Financial Statements for the year ended 31 December 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The trustees are satisfied that the going concern basis is appropriate for these financial statements on the basis of the points raised in the financial review in the Trustees Report.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Child.org International Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Raising funds**

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

##### **Charitable activities**

Charitable activities are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

##### **Tangible fixed assets**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment 25% straight line

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

# CHILD.ORG INTERNATIONAL LIMITED

## Notes to the Financial Statements - continued for the year ended 31 December 2021

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

#### Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

#### Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

### 2. DONATIONS AND LEGACIES

	Unrestricted Funds 31.12.21 £	Restricted Funds 31.12.21 £	Total Funds 31.12.21 £	Total Funds 31.12.20 £
General Fundraising	62,604	-	62,604	55,546
Partners	41,830	-	41,830	100,335
Donation from subsidiary	-	-	-	-
Charity Fast-Track	-	-	-	36,425
Harvest Festival	-	-	-	518
Charity Concierge	32,047	-	32,047	-
Sporting Events (Ride Africa)	48,050	-	48,050	13,302
Team Mum	18,480	-	18,480	9,203
	<u>203,011</u>	<u>-</u>	<u>203,011</u>	<u>215,329</u>

### 3. OTHER TRADING ACTIVITIES

	Unrestricted Funds 31.12.21 £	Restricted Funds 31.12.21 £	Total Funds 31.12.21 £	Total Funds 31.12.20 £
Other Trading	-	-	-	177
	<u>-</u>	<u>-</u>	<u>-</u>	<u>177</u>

CHILD.ORG INTERNATIONAL LIMITED

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

4. INVESTMENT INCOME

	2021	2020
	£	£
Interest received	7	160
	<u>7</u>	<u>160</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Trusts & Foundations	92,681	89,924
	<u>92,681</u>	<u>89,924</u>

6. RAISING FUNDS

	Year Ended 2021	Year Ended 2020
	£	£
Running costs	26,049	131,796
General Fundraising	287	911
Partners	-	269
Harvest Festival	-	4
Charity Concierge	7,913	170
Sporting Events (Ride Africa)	-	588
Team Mum	5,000	2,411
Other Trading	-	1,668
Charity Fast-Track	-	900
	<u>39,249</u>	<u>138,717</u>

7. CHARITABLE ACTIVITIES COSTS

	Activities undertaken directly	Grant funding of activities	Support costs	Year Ended 31.12.21 Total	Year Ended 31.12.20 Total
	£	£	£	£	£
General programme work	35,856	156,870	11,075	203,801	258,016
Utopy	-	-	-	-	29,000
Meru Women's Garden Project	-	-	-	-	98
MCH Kenya (Baby Boxes)	3,291	-	-	3,291	2,080
	<u>39,147</u>	<u>156,870</u>	<u>11,075</u>	<u>207,092</u>	<u>289,194</u>

**CHILD.ORG INTERNATIONAL LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**8. GRANTS PAYABLE**

Charitable activities includes grants payable of £156,870.

**9. SUPPORT COSTS**

Support costs includes auditors remuneration of £5,200

**10. NET INCOME/(EXPENDITURE)**

Net income is stated after depreciation of £150

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**12. STAFF COSTS**

The average number of persons employed by the company during the year was as follows:

	Year End 31.12.21 Nos	Year End 31.12.20 Nos
Average number of employees	4	8

No employee received remuneration amounting to more than £60,000 in either year.

**13. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	10,483
<b>DEPRECIATION</b>	
At 1 January 2021	10,301
Charge for year	150
At 31 December 2021	10,451
<b>NET BOOK VALUE</b>	
At 31 December 2021	32
At 31 December 2020	182

CHILD.ORG INTERNATIONAL LIMITED

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

14. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
<b>MARKET VALUE</b>	
At 1 January 2021 and 31 December 2021	1
<b>NET BOOK VALUE</b>	
At 31 December 2021	1
At 31 December 2020	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Child.Org Trading Limited**

Registered office: England & Wales

Nature of business: Trading operations to raise funds for Child.Org

Class of share:	% holding
Ordinary	100

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	836	1,000
Amounts owed by group undertakings	35,903	26,847
Other debtors	2,727	50
Prepayments	-	48,970
	<u>39,466</u>	<u>76,867</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 18)	5,556	5,833
Social security and other taxes	1,332	-
VAT	860	10,081
Other creditors	1,315	2,513
Accruals and deferred income	25,911	54,393
	<u>34,974</u>	<u>72,820</u>



CHILD.ORG INTERNATIONAL LIMITED

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 18)	40,822	44,167

18. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	5,556	5,833
Amounts falling due between two and five years:		
Bank loans - 2-5 years	40,822	44,167

The bank loan is guaranteed by the UK Government under the Coronavirus Bounce Back Loan Scheme.

19. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	93,158	82,839	175,997
<b>Restricted funds</b>			
Soroptomists (Meru)	16,565	-	16,565
Adolescent Pregnancy Support Groups	10,000	(7,034)	2,966
Pregnant Women's Groups	-	121	121
Soroptomists (Team Mum)	9,132	-	9,132
Baby box Nairobi	5,000	(5,000)	-
Mama Tips	5,000	(5,000)	-
Hovic	-	3,334	3,334
	45,697	(13,579)	32,118
<b>TOTAL FUNDS</b>	138,855	69,260	208,115

CHILD.ORG INTERNATIONAL LIMITED

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	224,589	(141,750)	82,839
<b>Restricted funds</b>			
Adolescent Pregnancy Support Groups	-	(7,034)	(7,034)
Pregnant Women's Groups	88,447	(88,326)	121
Baby box Nairobi	-	(5,000)	(5,000)
Mama Tips	-	(5,000)	(5,000)
Hovic	3,334	-	3,334
	<u>91,781</u>	<u>(105,360)</u>	<u>(13,579)</u>
<b>TOTAL FUNDS</b>	<u>316,370</u>	<u>(247,110)</u>	<u>69,260</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	129,779	(36,621)	93,158
<b>Restricted funds</b>			
Soroptomists (Meru)	16,956	(391)	16,565
Adolescent Pregnancy Support Groups	15,000	(5,000)	10,000
Pregnant Women's Groups	5,408	(5,408)	-
Soroptomists (Team Mum)	8,532	600	9,132
Baby box Nairobi	-	5,000	5,000
Mama Tips	-	5,000	5,000
	<u>45,896</u>	<u>(199)</u>	<u>45,697</u>
<b>TOTAL FUNDS</b>	<u>175,675</u>	<u>(36,820)</u>	<u>138,855</u>

CHILD.ORG INTERNATIONAL LIMITED

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	298,041	(334,662)	(36,621)
<b>Restricted funds</b>			
Soroptomists (Meru)	-	(391)	(391)
Adolescent Pregnancy Support Groups	-	(5,000)	(5,000)
Pregnant Women's Groups	78,386	(83,794)	(5,408)
Soroptomists (Team Mum)	600	-	600
Baby box Nairobi	5,000	-	5,000
Mama Tips	10,000	(5,000)	5,000
	<u>93,986</u>	<u>(94,185)</u>	<u>(199)</u>
<b>TOTAL FUNDS</b>	<u>392,027</u>	<u>(428,847)</u>	<u>(36,820)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	129,779	46,218	175,997
<b>Restricted funds</b>			
Soroptomists (Meru)	16,956	(391)	16,565
Adolescent Pregnancy Support Groups	15,000	(12,034)	2,966
Pregnant Women's Groups	5,408	(5,287)	121
Soroptomists (Team Mum)	8,532	600	9,132
Hovic	-	3,334	3,334
	<u>45,896</u>	<u>(13,778)</u>	<u>32,118</u>
<b>TOTAL FUNDS</b>	<u>175,675</u>	<u>32,440</u>	<u>208,115</u>

CHILD.ORG INTERNATIONAL LIMITED

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	522,630	(476,412)	46,218
<b>Restricted funds</b>			
Soroptomists (Meru)	-	(391)	(391)
Adolescent Pregnancy Support Groups	-	(12,034)	(12,034)
Pregnant Women's Groups	166,833	(172,120)	(5,287)
Soroptomists (Team Mum)	600	-	600
Baby box Nairobi	5,000	(5,000)	-
Mama Tips	10,000	(10,000)	-
Hovic	3,334	-	3,334
	<u>185,767</u>	<u>(199,545)</u>	<u>(13,778)</u>
<b>TOTAL FUNDS</b>	<u>708,397</u>	<u>(675,957)</u>	<u>32,440</u>

20. RELATED PARTY DISCLOSURES

Child.org Kenyan Limited is an organisation under common control by virtue of shared operations and management. In the year £134,596 of the expenditure on charitable activities was grants made to this organisation.

Dr Rebecca A Smith is also a director of Dr Podcast Limited. During the year £13,415 was received from Dr Podcast Limited as part of a contractual agreement, and this income is included in Donations income.

The subsidiary company, Child.org Trading Limited owed the organisation a balance of £35,903 (2020: £26,847) as at the year end. The loan is interest free and repayable on demand.

21. TAXATION

The company is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.