

**Annual Report of  
Light and Life Free Methodist Church  
East Cornwall**

**Registered Charity Number 1128866**

**For the year ended 31 December 2021**

## Contents

	<i>Page</i>
Reference and administrative details	1
Trustees' report	2 - 5
Independent Examiner's Report to the Trustees	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 17

## Reference and administrative details

*For the year ended 31 December 2021*

Name of charity:	Light and Life Free Methodist Church East Cornwall	
Charity registration number:	1128866	
Trustees:	J Townley N Day C Banwell D Horwell A O'Byrne M Wisheart	National Leader (FMC UK) (Appointed 20 May 2018) (Resigned 18 February 2021) (Appointed 19 April 2021) (Resigned 31 March 2021) (Appointed 14 September 2021)
Other key management personnel:	P Godfrey J Langford M Davy D Hull	Lead Pastor (St Austell) Lead Pastor (Bodmin) Lead Pastor (Liskeard) (until 30 April 2021) Lead Pastor (Bristol)
Registered office and principal address:	Light and Life Centre Units 4-5, Brunel Business Park The Sidings St Austell Cornwall PL25 4TJ	
Independent examiner	S Day Park House New Mills Ladock Truro Cornwall TR2 4NN	
Bankers:	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA	

## **Trustees' report for the year ended 31 December 2021**

The trustees present their annual report and financial statements for the year ended 31 December 2021. The trustees who served during the year and up to the date of this report are set out on page 1.

In submitting their report and the financial statements for the year ended 31 December 2021, the trustees have adopted the provisions of The Charities Act 2011 in preparing the Annual Report and financial statements of the charity.

### **Structure, governance and management**

Light and Life Free Methodist Church East Cornwall is part of the Free Methodist Church UK conference. More locally we are part of a family of Light and Life Free Methodist (FM) churches across Cornwall. Light and Life FM Church East Cornwall is led by Pastor John Townley and a trustee from each church within the charity. The trustees are elected annually at the Annual Society Meetings by the charity's members. The Light and Life churches in the charity are part of the Free Methodist Churches in the UK Conference and the organisation structure is in keeping with The Free Methodist Book of Discipline. All members of the congregation who feel Light and Life is their spiritual home are encouraged to attend a membership course with a view to becoming members.

### **Objectives and activities**

The charity is committed to promoting and spreading the gospel of Jesus Christ and enabling ordinary people to live out their faith. Contemporary worship services with relevant biblical messages are complemented with bible based, engaging and educational courses and practical community pastoral care and help. Our mission statement is: 'To see God's love transform lives as we follow him'.

Where appropriate the charity also aims to relieve sickness and financial hardship and to promote and preserve good health through funds, goods or services of any kind including through the provision of pastoral advice and support and the advancement of education.

Our missionary focus is the east region of Cornwall and Bristol, but extends to the rest of Cornwall where we are part of a larger family of Light and Life churches. The focus continues in our connection and involvement with the ministry of the Free Methodist Church nationally and internationally.

### **Public benefit statement**

The charity complies with the public benefit requirement through its charitable objectives.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

### **Achievements and performance**

Light & Life Free Methodist Church East Cornwall has continued to survive during 2021. We now have established churches in St Austell and Bodmin along with a micro-church in Liskeard and the church plant in Kingswood, Bristol. The latter has established its own charitable status and is a separate entity from January 1<sup>st</sup> 2022.

All of our churches have re-established Sunday meetings as well as sending 'live' transmissions online. People have been slowly returning to these meetings depending on their own circumstances and health situations but numbers have been steadily increasing.

## **Church reports**

### **St Austell**

Pastor Pete Godfrey shared that as he thought about the last year three words kept coming to mind - Challenge, Change, Opportunity. He linked this to James 1:2-4. In the midst of the challenge God has been and continues to be at work. One of the joys has been seeing people grow; so well done and keep going.

He gave the statistics for the last year and how these capture something of the challenge of being one family while scattered. A number of people who have been a precious part of the family have left for various reasons. At the same time had the joy of seeing a number of people give their lives to Jesus and get baptised and many new members of the church. In the midst of the challenge God is still at work.

Having talked about challenge now want to talk about opportunity.

Foodbank – we've fed over 3200 people over the last year, we've helped and supported people in practical ways through community champions and had opportunity for prayer and people to hear more about Jesus – we have a tremendous team that help and support that. Come April we will be back opening the centre, providing tea and coffee and time to chat. Stocks are very good and we continue to be blessed by people's financial generosity.

#### **Community Mission - St Austell Foodbank**

Big changes within the foodbank – two volunteers who are community champions are leaving due to personal circumstances. The Food bank co-ordinator is also intending to transition out of the role by the summer.

At the same time, we've been exploring how we better partner with CAP – the opportunity that has stood out for us is CAP life skills, help with cooking, money, applying for jobs/CV skills and other essential life skills.

Creates two key needs:

CAP life skill coaches who we also hope will provide some of the sign posting that the community champions did.

CAP life skills manager – someone who will manage and develop CAP Life Skills. This would require 2 days per week.

When you add to this the need to replace the Co-ordinator and the current vacancy for a Foodbank Manager then we have the opportunity to create a full-time post managing both the Foodbank and CAP Life Skills. Financially the Foodbank is in a very good place and there is also the potential for additional external funding.

#### **Children's work:**

We are encouraged by how God is at work among the children and youth and then invited the two leaders to come and share. Youth group: Alpha course - one non-church child gave their life to Jesus. Children are leading their own little groups within the church. The vision is for discipleship, changing to have the first hour as a youth growth group and the second hour is for inviting friends.

Children's church: David Abbott leading the children to be able to lead and preach, lead a session on the Holy Spirit and the children were speaking in tongues.

#### **World Mission**

We continue to support David Abbott as an itinerant children's evangelist. His reports following each trip contain inspiring accounts of how children's lives are being transformed through prayer and ministry.

In addition, we have supported Amigos and their work in Uganda that provides help to very poor communities.

### **Bodmin**

Pastor Jon Langford started last year's report with, "Well, what a year to report on!" and this year seems pretty much the same! As we entered into yet another lockdown, so our services continued on Zoom – can you believe it was only last June that a few of us started to tentatively meet in the Upper Room at the Methodist Church whilst others beamed in on facebook?

But it's also been a significant year for us. I'm so thrilled to say that there are people with us today who we didn't know last June – people who have found us and found a relationship with Jesus since then. And Covid may have kept us apart physically, but I believe it drew us closer together spiritually, without a doubt. So we wanted to be able to see each other when we met – no more straight lines! We maxed out the "rule of 6" to break over-large housegroups into smaller ones – ones that have been really effective as everyone now contributes, and we are going deeper with one another and with God.

A definite highlight was the baptisms last July at Daymer Bay – closest to heaven I've been for a long time as we baptised Karensa, Andie and Sam, and then the joy of returning in Sept to baptise Wayne.

And of course, the other highlight was being approached by BCA last summer and asked if we'd be interested in using this shop whilst it awaited development. And what a gift it's been. It's brought a new freedom – a greater openness to the Holy Spirit – and new opportunities. It's given us that much needed presence on the high street – and people have connected with us just by seeing details in the window. It's also led to us being invited to be part of larger, town-wide events, including the recent Charrette, and we're now part of a group of voluntary groups which have committed to working together to find public buildings we can all use.

We've now run **SkillSHARE** for just over 6 months and seen so many lives changed already. We've seen people grow in confidence, develop their skills, and have silly photos taken in a Nativity Photo Booth! Our plan now is to seek funding for a further 3 years and up the opportunities we provide, all within the safe a secure environment that is SkillSHARE.

But pretty much like life, it's not straight-forward. We've also sadly closed Sunday services at **Liskeard** over this past year, but have so enjoyed having a remnant join us here in Bodmin, and their housegroup continues to meet faithfully.

We've also increased the number of opportunities to serve, and I'm so grateful to those who faithfully support us each week. Everyone who does refreshments, worship, housegroup leading, SkillSHARE, and all the other duties – but I want to say a special thank you to Marie and Mike for running the youth and children's work – amazing!

And I also need to thank the CLT especially who have been amazing in what has been another demanding year as significant decisions have had to be made – and they're doing another year! I'm especially grateful to them for the amazing job they did whilst I was on sabbatical for Jan and Feb – such clear leadership and such a desire to serve God in it. Thank you!

And each year, I also thank my family, and Wendy especially, for putting up with me. This year especially, Wendy has been a real rock and wisdom for me – thank you.

As a church, we are now 5 years old, and I've always said at every AGM that church planting is about being **INTENTIONAL, RELATIONAL AND SACRIFICIAL**.

None of this “just happens”. The care people have shown for one another has been amazing. Whether in prison, under police investigation, looking for new properties, with Covid and without it, people have faithfully been “church family” to one another. It's very special. And it's intentional.

But it's also sacrificial. People give time and money which enables this church to operate. They invest in each other and give up other things to do so. Thank you! Forms available...!

And notice that most of this report is about PEOPLE – that's because at the centre of what we do is a ministry which is RELATIONAL. It's about a relationship with Jesus and our relationships with one another.

But THE question at our AGM is always **ARE WE BETTER DISCIPLES?** Are we following Jesus better this year than we were last?

As we go forward, my prayer is that we will learn what it is to truly belong to this messy little community which is more like an autopsy than a Vogue model! There's a lot of faith involved in that – especially as we don't know where we'll be meeting after July, but together, and full of the Spirit, we'll keep believing in Bodmin, looking for what God is doing, and committing to follow Him whatever comes.

And key to that is going to be a commitment to ensure that each person who CONNECTS with us will then GROW and SERVE as we looked at last week. My hope is that we can better ensure that's happening for everyone, and that we can extend our outreach to children and families in particular. Watch this space!

And finally, I want to thank God for his faithfulness to us as a church. So much is still fragile, and I have a feeling it's just the way we're going to be, but our stability is Him and all He keeps on doing amongst us. So let's pray, let's seek Him, and let's take risks that see us connect, grow and serve into 2022 and way beyond.



### Church Plants - Freedom Church, Kingswood, Bristol

Bristol are going very well with David Hull as the lead pastor and they have now formed their own charity and are holding their very first annual meeting this year. Pastor David Hull sends his thanks for all the support given them by Light & Life East Cornwall during their initial starting up process and will still have close links going forward.

### Financial review

Total St Austell general fund receipts for 2021 were £105,199 (2020: £78,644), total Liskeard general fund receipts were £7,833 (2020: £24,064), total Bodmin general fund receipts were £30,745 (2020: £28,303) and total Bristol general fund receipts were £58,459 (2020: £72,406). Additionally, receipts of £133,415 (2020: £159,411) for restricted funds have been received for the Foodbank project.

### Reserves policy

It is the policy of Light and Life FMC East Cornwall to maintain a balance of unrestricted funds when available to meet unforeseen situations.

Reserves may be held in a separate deposit account to enable the charity to benefit from accrued interest.

Total reserves held amount to £519,059 (2020: £505,814) of which £218,569 (2020: £184,669) are restricted funds. Total unrestricted funds are £300,490 (2020: £321,145) of which £147,586 (2020: £149,793) are the value of unrestricted fixed assets. There are no longer any loans secured against these fixed assets although in 2020 there was an amount of £68,054. Free reserves are £132,765 (2020: £145,806) which equates to 7 (2020: 7) months of unrestricted fund expenditure, a level that the trustees feel is prudent.

### Volunteers

Our thanks goes to all those who have served in St Austell this year and who are committed to the work ahead. We would particularly like to thank all our Ministry Team Leaders and Stephen Day for his work examining the charities accounts for the year. Above all we want to give God the glory and celebrate what He has done.

### Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

J Townley  
Chair

Light and Life Centre  
Units 4-5, Brunel Business Park  
The Sidings  
St Austell  
Cornwall  
PL25 4TJ

Dated:.....24/10/2022.....

## Independent Examiner's Report to the Trustees of Light and Life Free Methodist Church East Cornwall

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 7 to 17.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
**Stephen Day**  
Chartered Public Finance Accountant

Park House  
New Mills  
Ladock  
Truro  
Cornwall  
TR2 4NN

Dated: 19 Oct 2022



## Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	3	188,357	130,390	<b>318,747</b>	196,353	166,941	363,294
Charitable activities	4	9,293	33,057	<b>42,350</b>	16,565	-	16,565
Other trading activities	5	1,699	-	<b>1,699</b>	1,947	-	1,947
Investments	6	1,172	-	<b>1,172</b>	1,422	-	1,422
<b>Total income</b>		<b>200,521</b>	<b>163,447</b>	<b>363,968</b>	<b>216,287</b>	<b>166,941</b>	<b>383,228</b>
<b>Expenditure on:</b>							
Raising funds	7	-	360	<b>360</b>	-	360	360
Charitable activities	8	221,914	128,449	<b>350,363</b>	252,551	118,632	371,183
<b>Total expenditure</b>		<b>221,914</b>	<b>128,809</b>	<b>350,723</b>	<b>252,551</b>	<b>118,992</b>	<b>371,543</b>
<b>Net income/(expenditure)</b>		<b>(21,393)</b>	<b>34,638</b>	<b>13,245</b>	<b>(36,264)</b>	<b>47,949</b>	<b>11,685</b>
Transfers between funds		738	(738)	-	-	-	-
<b>Net movement in funds</b>	15,16	<b>(20,655)</b>	<b>33,900</b>	<b>13,245</b>	<b>(36,264)</b>	<b>47,949</b>	<b>11,685</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		321,145	184,669	<b>505,814</b>	357,409	136,720	494,129
<b>Total funds carried forward</b>		<b>300,490</b>	<b>218,569</b>	<b>519,059</b>	<b>321,145</b>	<b>184,669</b>	<b>505,814</b>



**Balance sheet**  
As at 31 December 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets:</b>					
Tangible assets	11		271,044		277,729
<b>Current assets:</b>					
Debtors	12	9,205		18,089	
Cash at bank and in hand		282,216		290,783	
			<u>291,421</u>	<u>308,872</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	13	(7,906)		(14,846)	
			<u>283,515</u>	<u>294,026</u>	
<b>Net current assets</b>					
			<u>554,559</u>	<u>571,755</u>	
<b>Total assets less current liabilities</b>					
Creditors: amounts falling due after more than one year	13		(35,500)		(65,941)
			<u>519,059</u>	<u>505,814</u>	
<b>Net assets</b>	14				
			<u><u>519,059</u></u>	<u><u>505,814</u></u>	
<b>Funds of the charity</b>					
<b>Unrestricted funds:</b>					
General funds		280,351		284,667	
Designated funds		20,139		36,478	
			<u>300,490</u>	<u>321,145</u>	
<b>Total unrestricted funds</b>	15				
Restricted funds	16		218,569		184,669
			<u>519,059</u>	<u>505,814</u>	
<b>Total charity funds</b>			<u><u>519,059</u></u>	<u><u>505,814</u></u>	

The financial statements were approved by the Trustees on 6/10/2022 and were signed on their behalf by:

J Townley  
Chair

## Notes

*(forming part of the financial statements)*

### **1 General information and basis of preparation**

#### **1.1 Basis of accounting**

Light & Life Free Methodist Church East Cornwall is an unincorporated charity registered in the England and Wales.

The address of the registered office and the nature of the charity's operations and principal activities are given in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounting and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), including "Amendments to Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out in note 2, which have been consistently applied to all years presented unless otherwise stated.

#### **1.2 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

#### **1.3 Material prior year errors**

No material prior year error have been identified in the reporting period.

## Notes

(forming part of the financial statements)

### 2 Accounting policies

#### 2.1 Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

#### 2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

No material item of deferred income has been included in the accounts.

The charity has creditors which are measured at settlement amounts less any trade discounts.

#### 2.3 Assets

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less any residual value of each asset over its expected useful life, as follows:

Freehold property	- 2% per annum on cost
Fixtures, fittings and equipment	- 12.5 - 25% per annum on cost

Debtors (including trade debtors) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## Notes

(forming part of the financial statements)

### 2 Accounting policies (continued)

#### 2.4 Leasing

Rental charges under operating leases are charged to the SoFA on a straight line basis over the term of the lease.

#### 2.5 Pension costs

The pension costs charged in the financial statements represents the contributions payable to the scheme in respect of the accounting period.

#### 2.6 Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

Unrestricted funds relate to incoming resources received or generated for the charity's purposes.

Designated funds are unrestricted funds earmarked by the charity's trustees for particular purposes.

#### 2.7 Statement of cash flows

The charity has opted to prepare the accounts under Charities SORP (FRS102) and has adopted Update Bulletin 1 and is exempted from preparing a cash flow statement on the grounds that it is a small charity.

### 3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations & planned giving	143,300	49,272	192,572	236,079
Tax recoverable on Gift Aid	25,712	6,669	32,381	33,003
Other receipts	19,345	6,497	25,842	21,264
Gifts in kind	-	67,952	67,952	72,948
	<u>188,357</u>	<u>130,390</u>	<u>318,747</u>	<u>363,294</u>

### 4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
NLT contribution to salaries	5,205	-	5,205	15,655
Hire of facilities	588	-	588	910
Grants	3,500	33,057	36,057	-
	<u>9,293</u>	<u>33,057</u>	<u>42,350</u>	<u>16,565</u>

## Notes

(forming part of the financial statements)

### 5 Income from other trading activities

	Unrestricted funds	Restricted funds	<b>Total 2021</b>	Total 2020
	£	£	£	£
Feed-in Tariff	1,699	-	1,699	1,947

### 6 Income from investments

	Unrestricted funds	Restricted funds	<b>Total 2021</b>	Total 2020
	£	£	£	£
Bank interest	1,172	-	1,172	1,422

### 7 Expenditure on raising funds

	Unrestricted funds	Restricted funds	<b>Total 2021</b>	Total 2020
	£	£	£	£
Foodbank promotion	-	360	360	360

### 8 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	<b>Total 2021</b>	Total 2020
	£	£	£	£
Staff costs	143,888	44,571	188,459	202,277
Donations & mission giving	17,586	4,215	21,801	32,018
Food distributed	-	67,952	67,952	72,948
Administration expenses	60,440	11,711	72,151	63,940
	<u>221,914</u>	<u>128,449</u>	<u>350,363</u>	<u>371,183</u>

## Notes

(forming part of the financial statements)

### 9 Trustee Remuneration

#### 9.1 Remuneration

Name of trustee or related party	Legal Authority	Amounts Paid	
		2021	2020
		£	£
J Townley (as Lead Pastor (Bristol))	Governing document	-	35,851

#### 9.2 Expenses

	2021	2020
Number of trustees who were paid expenses	-	1
Nature of the expenses	N/A	Travel
Total amount paid	£-	£153

### 10 Staff costs and numbers

#### 10.

#### 1 Staff Costs

	Total 2021	Total 2020
	£	£
Salaries	165,264	178,742
Employer's NI	10,782	11,766
Employer's Pension	12,412	11,769
	<u>188,458</u>	<u>202,277</u>

There were no employees whose annual remuneration was £60,000 or more.

#### 10.

#### 2 Staff Numbers

Average number of staff employed	2021	2020
Full time	5.00	4.75
Part time	2.50	3.33
	<u>7.50</u>	<u>8.08</u>
Average number of full-time equivalent employees in the year	2021	2020
Charitable activities	<u>5.65</u>	<u>5.98</u>

#### 10.

#### 3 Key Management Personnel

The key management personnel of the charity comprise the trustees and the other key management personnel as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the charity was £121,555 (2020: £160,950).

#### 10.

#### 4 Defined Contribution Pension Scheme

The charity contributes to a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Contributions payable for the year are disclosed in note 10.1 above. At the year end and the previous year end there were no outstanding contributions.

## Notes

(forming part of the financial statements)

### 11 Tangible Fixed Assets

	Freehold Property £	Fixtures, Fittings & Equipment £	Total £
<b>Cost</b>			
At 1 January 2021	301,920	74,354	376,274
Additions	-	5,660	5,660
Disposals	-	(2,884)	(2,884)
<b>At 31 December 2021</b>	<b><u>301,920</u></b>	<b><u>77,130</u></b>	<b><u>379,050</u></b>
<b>Depreciation</b>			
At 1 January 2021	36,468	62,077	98,545
Charge for year	6,102	6,243	12,345
On disposals	-	(2,884)	(2,884)
<b>At 31 December 2021</b>	<b><u>42,570</u></b>	<b><u>65,436</u></b>	<b><u>108,006</u></b>
<b>Net book values</b>			
<b>At 31 December 2021</b>	<b><u>259,350</u></b>	<b><u>11,694</u></b>	<b><u>271,044</u></b>
At 31 December 2020	<u>265,452</u>	<u>12,277</u>	<u>277,729</u>

### 12 Debtors

	2021 £	2020 £
Trade debtors	90	120
Tax recoverable on gift aid	8,129	17,148
Prepayments	986	821
	<b><u>9,205</u></b>	<b><u>18,089</u></b>

### 13 Creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2021 £	2020 £	2021 £	2020 £
Bank loans	-	-	-	65,941
Other loans	3,000	8,113	35,500	-
Taxation and social security	3,356	4,215	-	-
Accruals and deferred income	1,550	2,518	-	-
	<b><u>7,906</u></b>	<b><u>14,846</u></b>	<b><u>35,500</u></b>	<b><u>65,941</u></b>

The bank loan previously secured by a fixed charge over the charity's freehold property was fully repaid in May 2021. There is an internal loan for St Austell between a restricted fund and unrestricted fund.



## Notes

(forming part of the financial statements)

### 14 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
<b>Fund balances at 31 December 2021 as represented by:</b>			
Tangible fixed assets	147,586	123,458	<b>271,044</b>
Current assets	189,690	101,731	<b>291,421</b>
Current liabilities	(7,286)	(620)	<b>(7,906)</b>
Non-current liabilities	(29,500)	(6,000)	<b>(35,500)</b>
	<u>300,490</u>	<u>218,569</u>	<u><b>519,059</b></u>

### 15 Unrestricted funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
St Austell general fund	95,682	105,199	(81,885)	6,480	<b>125,476</b>
Liskeard general fund	5,354	7,833	(8,904)	(1,444)	<b>2,840</b>
Bodmin general fund	16,631	30,745	(31,589)	(2,399)	<b>13,387</b>
Bristol general fund	167,000	58,459	(81,910)	(4,901)	<b>138,648</b>
Designated funds:					
Little Fish fund	412	-	(39)	-	<b>374</b>
Future vision fund	10,932	-	-	3,780	<b>14,712</b>
St Austell mission fund	(21)	-	(7,621)	7,540	<b>(102)</b>
Liskeard mission fund	836	-	(1,530)	704	<b>10</b>
Bodmin mission fund	1,820	-	(2,951)	2,139	<b>1,008</b>
Bristol mission fund	3,303	-	(4,040)	4,471	<b>3,734</b>
St Austell benevolent fund	138	-	(240)	200	<b>98</b>
St Austell sabbatical fund	11	-	-	-	<b>11</b>
St Austell loan fund	7,000	-	-	(7,000)	<b>-</b>
Bodmin benevolent fund	40	-	(5)	260	<b>295</b>
Bristol benevolent fund	30	-	(460)	430	<b>-</b>
Bristol personal support	11,977	(1,715)	-	(10,262)	<b>-</b>
Liskeard benevolent fund *	-	-	(740)	740	<b>-</b>
	<u>321,145</u>	<u>200,521</u>	<u>(221,914)</u>	<u>738</u>	<u><b>300,490</b></u>

\*denotes new fund

## Notes

(forming part of the financial statements)

### 16 Restricted funds

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
Foodbank fund	56,331	133,415	(95,360)	(17,000)	77,386
St Austell building fund	128,987	-	(4,478)	-	124,509
Bodmin Acts 435 fund	335	3,840	(3,980)	-	195
Roche satellite fund	1,406	-	-	-	1,406
Community Crisis Fund	185	410	(235)	-	360
United Youth fund	3,000	-	-	-	3,000
St Austell youth group fund	70	-	-	-	70
St Austell air-con fund	(6,000)	-	-	6,000	-
Liskeard Albania mission	355	-	-	-	355
St Stephen satellite fund *	-	80	-	-	80
Bodmin SkillSHARE *	-	10,500	(3,729)	-	6,771
Bristol personal support *	-	15,202	(21,027)	10,262	4,437
	<b>184,669</b>	<b>163,447</b>	<b>(128,809)</b>	<b>(738)</b>	<b>218,569</b>

\*denotes new fund

#### Purposes of restricted funds

*Foodbank fund* – This fund consists of income received specifically to cover the running costs of the Foodbank in St Austell.

*St Austell building fund* – This fund consists of donations specifically for the purchase of the church building in St Austell.

*Bodmin Acts 435 fund* – This fund consists of donations specifically for the Acts 435 project in Bodmin, giving money directly to those in need.

*Roche satellite fund* – This fund consists of donations specifically for the running costs of a satellite Foodbank in Roche.

*Community Crisis Fund* – This fund consists of grants from Cornwall Community Foundation to benefit people in crisis who are urgently in need of small, one off amounts of money.

*United Youth fund* – This fund consists of a grant donations towards united youth events in St Austell.

*St Austell youth group fund* – This fund consists of donations specifically for the youth group in St Austell.

*St Austell air-con fund* – This fund consists of donations specifically for the air conditioning in St Austell.

*Liskeard Albania mission fund* - This fund consists of donations specifically to provide assistance to under-privileged people in Albania.

*St Stephen satellite fund* – This fund consists of donations specifically for the running costs of a satellite Foodbank in St Stephen.

*Bodmin SkillSHARE fund* – This fund consists of income received specifically to provide running costs for the SkillSHARE project in Bodmin.

*Bristol Personal Support fund* – This fund consists of donations specifically for the Lead Pastor in Bristol.

## Notes

(forming part of the financial statements)

### 17 Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than one year	738	738
Later than one year and not later than five years	<u>1,292</u>	<u>2,030</u>
	<u><u>2,030</u></u>	<u><u>2,768</u></u>

Lease payments recognised as an expense in the year totalled £738 (2020: £738)

### 18 Transactions with related parties

No related party transactions took place in the period of account, other than certain trustees' remuneration and expenses already disclosed in note 9.

### 19 Gifts in kind which have not yet been distributed

	2021	2020
	£	£
Donated food	<u>5,250</u>	<u>18,644</u>