

Registered Charity Number: 1157932
Company number: 08576383



ELEMENT SOCIETY

Annual Report and Unaudited Financial Statements

For the year ended 31 December 2021

Element Society

Contents

	Page
Legal and administrative information	1
Trustees' annual report	2 – 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11 - 16

Element Society

Legal and administrative information for the year ended 31 December 2021

Trustees

John Rigby	Resigned 31 March 2022
Ian Balshaw	
Joseph Parkinson	
Hugh Mann Adamson	
Sophie Eyre	Resigned 1 March 2022
Gregory Burke	
Adrian Rattenbury	
Sally Jackson	
Douglas Muzawazi	Appointed on 18 March 2021
Ian Clarke	Appointed on 16 December 2021

Company secretary

Christopher Hill

Key management

Christopher Hill Chief Executive Officer

Charity number

1157932

Company number

08576383

Registered office

Yorkshire House
66 Leopold Street
Sheffield
S1 2GZ

Independent Examiner

Sarah Lightfoot, FCA DChA
Employee of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Element Society

Trustees' annual report

For the year ended 31 December 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance, and management

Structure - The charity is constituted as a company limited by guarantee and is governed by its memorandum and articles of association.

Governance - The directors of Element Society are its trustees for the purposes of charity law and are appointed by the company's members. There is a minimum of 3 directors at any one time.

The Board shall admit to membership such persons as it thinks fit and the Board may from time to time, by resolution, prescribe (and vary) criteria for membership. Nominations of directors are for an indeterminate period, provided that one third or three (whichever is the greater number) directors are required to retire at each Annual General Meeting but so that the nominated Board director(s) shall be eligible for re-nomination.

New trustees attend a series of meetings with the executive team and attend their initial board meeting as an observer as part of their induction to the work of the charity. Formal governance training is delivered internally using charity commission guidance, though we are reviewing how to enhance this process over the coming year.

Management

The day-to-day management of the charity is provided by Element Society whereby Christopher Hill fulfils the role of Chief Executive. The senior management team supports the Board of Trustees through its delegated powers.

Principal Activities and Review of Operations

Element Society's objects are the advancement in the life of young people by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals. This includes young people who are disadvantaged due to factors including but not limited to: mental health, employment, educational attainment, financial status, social skills, low social mobility, discrimination, and stability. Element achieves this by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Element Society believes in young people and their ability to do unbelievable things. We work within ethical guidelines on projects that will change the world, but we aim to do this differently.

Our methods are to disrupt current thinking, pool expertise from all disciplines and draw from a wealth of cross-sector experience to have a genuine positive impact on the world. This means bringing enterprise thinking to all our work. We achieve our targets, provide quality client service and always push forward to pioneer new ground. There is no standing still for us, no resting on our laurels, no taking our position as deserved instead of achieved.

Our projects are carefully selected based on a belief and understanding that they can make an achievable difference. We are undeterred by working in different sectors and know that with the right tools we can achieve success for any project that we truly believe in.

Objectives and Public Benefit

Public Benefit

The trustees can confirm that to the best of their knowledge and capacity, they have complied with their duty to provide identifiable and tangible benefits for the public as a result of the Charity's programme of work. The trustees have referred to guidance from the Charity Commission when reviewing aims, objectives and planning future activities.

The Charity has achieved tangible public benefits in the furtherance of its objectives with 699 young people (aged 16 – 24) taking part in our projects and programmes. Participants were drawn from within the Sheffield City Region.

We are a non-profit organisation based in Sheffield that supports young people to achieve the unbelievable. We do this by delivering programmes and workshops that empower young people to make a positive change in their communities, raise their aspirations and become role models to their peers.

Element Society is an independent youth-led organisation that has empowered over 5,500 young people to change their lives and their communities since opening in 2013. Young people on Element's programmes have completed over 200,000 volunteer work hours, making a difference in Sheffield's lives and communities. This vital voluntary action has contributed at least £1.7 million of impact to the city.

Element does this by running programmes and projects that make young people feel valued individually and as part of a community, encouraging young people to try something new or achieve something greater, and providing the means and support to give young people better prospects for the future.

- Including - Making young people feel valued individually and as part of a community
 - Socially mixing our groups and programmes where appropriate.
 - Promoting stories of young people doing good things
- Inspiring - Encouraging young people to try something new or achieve something greater
 - Supporting youth-led social action
 - Encouraging young people to use their voice
- Improving - Providing the means and support to give young people better prospects for the future
 - Training skills and developing attributes, building confidence
 - Providing support and space for young people to grow

Element Society

Trustees' annual report (continued) For the year ended 31 December 2021

Achievements and performance

The fallout from Covid-19 undoubtedly leaves Element and organisations like ours with more work than ever if we want to see equitable opportunities for young people. Although Covid-19 has caused untold turmoil, it has woken society (and funders) up to the issues facing young people.

The period of missed education and development because of Covid 19 has impacted our ability to recruit young people to our programmes. We anticipated that there would be an increase in issues such as anxiety, increase the gap between have and have nots, and reduce employability/employment options. Element already had strategic plans to offer more employability support for young people which continues to form part of our strategic plan.

We learned from the lockdowns that young people had lost faith in virtual sessions and were ready for face-to-face activity again with school taking precedent. We therefore sought to deliver programmes that helped with addressing anxiety and employability.

We were able to attract a number of volunteers from the universities in Sheffield, principally examining our financial procedures mainly for their personal development in support of the above employability target.

Currently, the networks Element are part of, and the national picture is continuing to anticipate an increase in the following needs for young people:

- mental health and anxiety
- employability
- confidence and self-awareness

This is leading to an increased reliance on the third sector to address these issues, especially as local authorities are financially incapable of meeting this demand.

The team at Element worked hard to seek funds to address some of the issues faced by young people and we were successful in securing over £136,000 grant funding from a wide variety of funders to deliver the following projects. Our thanks go out to those funders that had faith in Element.

For clarity we have shown contracted work separate to grant funded work.

Contracted work

- NCS – 2020/21 was a difficult year for members of the NCS supply chain as the ever-changing landscape of youth work rules and regulations played havoc with planning at a national level. The team achieved over 100% of the contractual target for the number of young persons included in Element-led NCS activities.
- Community Working Groups – a programme funded by the SY Violence Reduction Unit to consult with groups from across South Yorkshire on attitudes towards violence and policing
- School Support/Skills Booster – Element was able to provide staffing directly into schools to support 40 students struggling to return after the coronavirus enforced prolonged break from education. This intervention was piloted with Sheffield Park Academy and Endeavour. The feedback from young people and partners was very positive. The funding was provided as part of the NCS contract from the EFL Trust.
- Ambition- an employability contract funded by Sheffield City Council

Element Society

Trustees' annual report (continued) For the year ended 31 December 2021

Grant Funded Programmes

- Blue Dot is a programme funded by South Yorkshire Community Foundation to teach young people how to be a friend to someone living with mental health issues. This project was overhauled to a digital delivery model so that it can be accessed without the need for face to face engagement.
- Community Responders was a project that recruited and trained young people across the city who will lead their own community projects to help their local community recover from the pandemic's effects.
- Gen-Z/Act for Change is a joint project between Element Society and Chilypep. The two organisations are working together to make young people as prepared as possible for safe and successful online campaigning. The Gen Z project trains young people in things such as project planning, goal setting, and online safety, as well as offering support with launching and running on and offline campaigns.
- Youth Force 3– A follow on programme from Youth Force 1 and 2 to engage new guests in the youth Force Covid documentary series
- Red Light – a programme to raise awareness of Child Sexual Exploitation
- Chefs Circle – online cooking videos
- Doyle Carte – an employability programme for young BAMER men to help with CV writing, self-confidence and interview skills
- Subject to Change – a partnership with Forced Entertainment to get young people into the arts, write and showcase a public performance
- Children in Need - Life Hack a wraparound programme relating to employability support for U18s
- Girls Collective - An empowerment group to increase aspirations of and empower girls and young women to realise their true potential.
- Youth Voice - Giving young people the opportunity to meet and discuss what we should do next. Young people are the heartbeat of Element
- Kickstart – we employed 10 young people on the government's Kickstart scheme, a scheme to get young people into employment for up to 6 months

Plans for the future

Make Dough, a high-quality food concept, will focus on offering young people of Sheffield the opportunity to learn transferable skills whilst entering the workforce and earning a wage. It will run as a wholly owned subsidiary of Element Society as Makedough C.I.C, a Community Interest Company limited by shares, registration number 14302135, which was registered in August 2022.

Whilst the primary objective of Make Dough is the education of young people in Sheffield, we will also aim to:

- Offer workshops and programmes to young people through Element Society on food, cookery, and healthy eating.
- Generate a surplus to assist in funding Element Society in their work with Sheffield based Young People.

Element Society

Trustees' annual report (continued) For the year ended 31 December 2021

Our aim is to do this by offering healthy, socially conscious food to the people of South Yorkshire and beyond through the opening of a store-front with future planning to include pop-ups, events catering and team-building for corporate clients to meet their CSRs. We will echo the strapline of Element Society by helping Young People achieve the unbelievable. Providing a training package for all the young people working for us, it gives them the opportunity to progress, investing in them to give them the skills to become the managers of the future.

Unexpectedly, EFL Trust have been ruled out of being a prime contractor for 2023-25 for the NCS Residential Programmes. There may be the possibility to still deliver NCS Residential Programmes through the EFL Trust as they are a subcontractor to other providers, however, the prudent move is to plan for no NCS residential income. The new NCS Grant Programme is a separate income avenue for which EFL Trust are still actively competing to manage the funds. In the long term this income stream will be provide more income that sticks in beneficiary organisations rather than flowing through to activity providers. However, we have made the decision to plan without any of this income.

Lots of opportunities have opened up for Element now that NCS will not be using all of organisational capacity during, and in the run up to, school holidays. Element will be delivering a variety of new contracts for Sheffield City Council: Holiday Activity Fund, Alternative Provision for Primary Pupils, and Enterprise Camps. All of these contracts provide further opportunity to develop and diversify the organisation's revenue streams. Initial conversations around opening Alternative Provision for teenagers have already begun, and the Enterprise Camps are being used as a basis for multiple grant fund applications.

Partnership working will allow Element to do more with less. YHA has agreed to provide free residential trips for young people and families from disadvantaged backgrounds. Element will leverage this partnership to offer better value to other funders, making our applications more cost effective for a greater impact.

Another partnership has been formed with Plusnet. Their team are going to support Element in four areas: Practical Services, Specialist Advice, Employment support for beneficiaries and fundraising. This will reduce costs for Element, improve quality, offer opportunity to young people and provide unrestricted income. This income has not been modelled in the project budgets, but will be in future years.

Our plans for the future continue to be around developing programmes for young people. We recognise that in the future funding will become more competitive and difficult to secure especially as the economy across the UK becomes more constricted. It is however the case that the needs of young people will not change and may in fact deteriorate

In response to these anticipated future challenges, Element will be working more closely with partners to make all the organisations more resilient to:

- increase the reach and impact of each organisation
- provide a platform for standardising some impact measurement
- allow for cost-saving/sharing and better bargaining power
- present the opportunity to bid for much larger grants and contracts

Reserves Policy

Element Society's reserves policy is informed by:

- Its forecasts for levels of income in future years and the reliability of each source.
- Its forecasts for expenditure in future years on the basis of planned activity.
- The analysis of any future needs, opportunities, contingencies or risks and the likelihood and impact of each.

Element Society

Trustees' annual report (continued) For the year ended 31 December 2021

As of 31 December 2021, the reserves target is approximately £80,000 whilst free reserves stood at £221,336 (2020: £54,129). The charity had £nil set aside in designated funds at the end of the year (2020: £12,441). The excess of reserves may be required to reposition the charity while working through changes in revenue following the end of the NCS contract in December 2022.

The Trustees will reconsider the reserves policy and target in light of the shift from NCS contract work from 2022 onwards.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees on 31/10/22 and signed on their behalf by:



Name: SUE PARKINSON

Trustee

Independent examiner's report to the directors of Element Society ('the Company')

I report to the charity directors on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: S Lightfoot
Sarah Lightfoot, FCA DChA
Employee of:
VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Date: 31 October 2022

Element Society

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:							
Donations	2	9,187	-	9,187	38,629	-	38,629
Charitable activities	3	296,401	126,418	422,819	83,399	152,879	236,278
Other trading activities	4	3,945	-	3,945	2,113	-	2,113
Investments - bank interest		11	-	11	86	-	86
Total income		309,544	126,418	435,962	124,227	152,879	277,106
Expenditure on:							
Charitable activities	5	174,779	169,206	343,985	140,975	103,408	244,383
		174,779	169,206	343,985	140,975	103,408	244,383
Net income/(expenditure)		134,765	(42,788)	91,977	(16,748)	49,471	32,723
Transfers between funds	13	25,242	(25,242)	-	13,436	(13,436)	-
Net movement in funds		160,007	(68,030)	91,977	(3,312)	36,035	32,723
Total funds brought forward		66,570	108,460	175,030	69,882	72,425	142,307
Total funds carried forward		226,577	40,430	267,007	66,570	108,460	175,030

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Element Society
Balance Sheet
As at 31 December 2021

	Notes	Total 2021 £	Total 2020 £
Fixed assets			
Tangible assets	8	<u>5,241</u>	<u>-</u>
Current assets			
Debtors	9	46,869	18,185
Cash at bank and in hand		238,591	179,023
Total current assets		<u>285,460</u>	<u>197,208</u>
Creditors: amounts falling due within one year	10	(20,256)	(16,865)
Net current assets		<u>265,204</u>	<u>180,343</u>
Total assets less current liabilities		<u>270,445</u>	<u>180,343</u>
Creditors: amounts falling due after more than one year	11	(3,438)	(5,313)
Total net assets		<u><u>267,007</u></u>	<u><u>175,030</u></u>
Represented by:			
Funds of the Charity			
General funds		226,577	54,129
Designated funds	12	<u>-</u>	<u>12,441</u>
Total unrestricted income funds		226,577	66,570
Restricted income funds	13	40,430	108,460
	14	<u><u>267,007</u></u>	<u><u>175,030</u></u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board of Trustees on 31/10/22 and signed on their behalf by:



Name: JOE PARKINSON
Trustee

Element Society
Notes to the Accounts
For the year ended 31 December 2021

1 Accounting policies

(a) General

Element Society is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

Element Society meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

(c) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

(d) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis, including irrecoverable VAT, and has been listed under headings that aggregate all the costs related to that activity.

Direct costs, including directly attributable salaries, are allocated on an actual basis to the key strategic areas of activity. Overheads and other salaries are allocated between expense headings on the basis of the time spent.

Governance costs are those in connection with the management of the charity, organisational administration and compliance with the constitutional and statutory requirements.

Where costs cannot be directly attributed they have been allocated to activities on a basis consistent with the use of the resources.

(e) Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Fixtures, fittings & equipment	20% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(h) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(i) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(j) Pension obligations

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

(k) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(l) Taxation

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

(m) Leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

Element Society
Notes to the Accounts (continued)
For the year ended 31 December 2021

1 Accounting policies (continued)

(n) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds are funds set aside at the discretion of the trustees for a specific project.

Restricted funds are to be used for specific purposes as laid down by the funder.

(o) Going Concern

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. While forecast revenues are reduced compared to prior years due to material changes in the NCS contract and grant funding environment, the budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

2 Income from donations

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Donations and gifts	1,624	-	1,624	3,708	-	3,708
Coronavirus Job Retention Scheme	7,563	-	7,563	34,921	-	34,921
	9,187	-	9,187	38,629	-	38,629

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Contracts and fees	204,986	-	204,986	71,337	-	71,337
Contracts and fees	72,688	-	72,688	100	-	100
Department for Digital, Culture, Media and Sport	18,727	-	18,727	11,962	-	11,962
Aviva (Crowdfunder)	-	4,800	4,800	-	-	-
Bettys and Taylors Family Fund (administered by Two Ridings Community Foundation)	-	4,000	4,000	-	-	-
Co-op Foundation	-	9,955	9,955	-	-	-
Sheffield City council	-	1,775	1,775	-	450	450
South Yorkshire Policy and Crime Commissioner	-	9,005	9,005	-	-	-
The Julia and Hans Rausing Trust	-	27,618	27,618	-	-	-
BBC Children in Need	-	9,958	9,958	-	-	-
M&G Community Fund	-	1,800	1,800	-	-	-
Aviva Community Fund	-	1,992	1,992	-	-	-
Social Investment Business	-	14,671	14,671	-	-	-
South Yorkshire Violence Reduction Unit	-	5,809	5,809	-	-	-
South Yorkshire Policy and Crime Commissioner	-	9,885	9,885	-	-	-
South Yorkshire's Community Foundation	-	4,400	4,400	-	-	-
Soil Association	-	150	150	-	-	-
Groundworks South Yorkshire	-	1,000	1,000	-	-	-
Sheffield City Council	-	4,900	4,900	-	-	-
Sheffield City Council	-	14,700	14,700	-	-	-
Sheffield City Council	-	-	-	-	2,500	2,500
South Yorkshire's Community Foundation - TamponTax fund	-	-	-	-	9,997	9,997
Heritage Lottery Fund	-	-	-	-	49,500	49,500
South Yorkshire's Community Foundation	-	-	-	-	4,957	4,957
South Yorkshire's Community Foundation - Iwill fund	-	-	-	-	4,999	4,999
Sheffield City council	-	-	-	-	800	800
Sheffield City Council	-	-	-	-	5,000	5,000
The Big Issue Invest	-	-	-	-	22,250	22,250
The Big Lottery	-	-	-	-	48,926	48,926
The D'Oyle Carte Charitable Trust	-	-	-	-	3,500	3,500
	296,401	126,418	422,819	83,399	152,879	236,278

4 Income from other trading activities

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Letting and licensing arrangements	2,828	-	2,828	1,567	-	1,567
Other trading income	1,117	-	1,117	546	-	546
	3,945	-	3,945	2,113	-	2,113

Element Society
Notes to the Accounts (continued)
For the year ended 31 December 2021

5 Expenditure on charitable activities

Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Direct activity costs	11,827	11,152	22,979	12,093	2,401	14,494
Staff salary costs	144,281	143,119	287,400	99,662	75,382	175,044
Other staff costs	3,943	1,198	5,141	4,289	877	5,166
Accommodation	(572)	143	(429)	4,333	1,449	5,782
Professional fees	370	500	870	3,413	8,866	12,279
Communications & IT	1,156	-	1,156	1,332	-	1,332
Insurance	216	1,820	2,036	1,897	-	1,897
Marketing & publicity	3,248	2,868	6,116	2,081	351	2,432
Depreciation	1,310	-	1,310	90	-	90
Bad debts	-	-	-	2,345	-	2,345
Bank charges	654	-	654	268	4	272
Administration	7,791	7,251	15,042	8,017	14,078	22,095
Independent examination	555	1,155	1,710	1,155	-	1,155
	174,779	169,206	343,985	140,975	103,408	244,383

6 Staff Costs

	2021 £	2020 £
Salaries and wages	266,693	165,198
Employer's National Insurance	17,954	10,305
Employer's allowance	(4,000)	(4,000)
Employer's pension contributions	6,753	3,541
	287,400	175,044

No employee received emoluments of more than £60,000.

The average monthly number of paid employees during the year was 17 (2020: 13). The actual monthly staff varies due to the extra staff taken on over the summer.

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. The pension cost shown above represents the contributions made by the company to the fund.

7 Fees payable to independent examiner's organisation

	2021 £	2020 £
Independent examination	1,710	1,155
Software Subscription	268	507
	2,688	1,662

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Computers £	Total £
Cost or Valuation			
As at 1 January 2021	8,211	1,031	9,242
Additions	6,551	-	6,551
Disposals	-	(1,031)	(1,031)
As at 31 December 2021	14,762	-	14,762
Depreciation			
As at 1 January 2021	8,211	1,031	9,242
Charge this period	1,310	-	1,310
Disposals	-	(1,031)	(1,031)
As at 31 December 2021	9,521	-	9,521
Net Book Value			
As at 31 December 2021	5,241	-	5,241
As at 31 December 2020	-	-	-

9 Debtors

	2021 £	2020 £
Trade debtors	46,863	346
Other debtors	6	17,839
	46,869	18,185

Element Society
Notes to the Accounts (continued)
For the year ended 31 December 2021

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	588	696
Accruals	7,532	8,812
Other creditors	5,655	1,751
Other loans	1,875	1,875
	20,256	16,865

11 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Other loans	3,438	5,313
	3,438	5,313
Other loans are repayable as follows:		
Within one year	1,875	1,875
Between one to two years	1,875	1,875
Between two to five years	1,563	3,438
Over five years	-	-
	5,313	7,188

Other loans are unsecured and have a nil% rate of interest. The funder offered a 6 month repayment break in early 2020, due to the COVID-19 situation, and this has been reflected in the loans repayable breakdown above.

12 Designated funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
NCS: Activity programme	12,441	205,097	(89,551)	(127,987)	-
Department for Digital, Culture, Media and Sport: Core costs	-	18,727	(18,727)	-	-
	12,441	223,824	(108,278)	(127,987)	-

NCS: Activity programme

The trustees ingested the NCS Activity programme because the activities spanned different financial years. The contract ended in December 2021 so the designated fund balance was transferred to general funds.

Department for Digital, Culture, Media and Sport: Core costs

This funding is mitigating the impact of lost income during the winter period due to the coronavirus pandemic and ensuring that services providing vital support to young people can remain open. Core costs were supported from November 2020 to March 2021.

Prior year comparative

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
NCS: Activity programme	15,492	76,679	(79,730)	-	12,441
Department for Digital, Culture, Media and Sport: Core costs	-	11,962	(11,962)	-	-
	15,492	88,641	(91,692)	-	12,441

Element Society
Notes to the Accounts (continued)
For the year ended 31 December 2021

13 Restricted funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
South Yorkshire's Community Foundation - Iwill fund: Blue Dot - MH Workshops	4,240	-	(4,240)	-	-
Home Office: Street Reach	6,949	-	(18)	(6,931)	-
The Big Issue invest: Social Enterprise support fund	21,470	-	(21,470)	-	-
The Big Lottery: Community Responders - Covid-19	43,840	-	(27,543)	(16,297)	-
The D'Oyle Carte Charitable Trust: Employability skills	3,500	-	(3,500)	-	-
Sheffield City council: Dragon's Den 2020	450	-	(450)	-	-
South Yorkshire's Community Foundation - TamponTax fund: Girls Collective	7,400	-	(6,977)	-	423
Sheffield City council: Homework Club	783	-	-	-	783
Heritage Lottery Fund: Covid-19 Emergency fund	1,261	-	(240)	(1,021)	-
Sheffield City Council: Suicide Prevention Fund	2,500	-	-	-	2,500
South Yorkshire's Community Foundation: Red Light	193	-	-	(193)	-
Sheffield City Council: Youth Force 1	5,000	-	(5,000)	-	-
Westfield Health Charitable Trust: Building development	4,000	-	(135)	-	3,865
Co-op Foundation: Building development	6,874	-	(1,257)	(800)	4,817
Aviva (Crowdfunder): Environmental work	-	4,800	-	-	4,800
Bettys and Taylors Family Fund (administered by Two Ridings Community Foundation): Chef's circle	-	4,000	(4,000)	-	-
Co-op Foundation: Core costs	-	9,955	(9,955)	-	-
Sheffield City council: Dragon's Den 2021	-	1,775	(1,275)	-	500
South Yorkshire Policy and Crime Commissioner: Esteem	-	9,005	(5,335)	-	3,670
The Julia and Hans Rausing Trust: Youth Centre Recovery Fund	-	27,618	(27,618)	-	-
BBC Children in Need: Life Hack	-	9,958	(2,447)	-	7,511
M&G Community Fund: Life Hack	-	1,800	(1,800)	-	-
Aviva Community Fund: Life Hack	-	1,992	-	-	1,992
Social Investment Business: Make Dough	-	14,671	(9,643)	-	5,028
South Yorkshire Violence Reduction Unit: Galvanise Youth	-	5,809	(5,809)	-	-
South Yorkshire Policy and Crime Commissioner: Gangs Research	-	9,885	(8,852)	-	1,033
South Yorkshire's Community Foundation: Red Light 2	-	4,400	(1,715)	-	2,685
Soil Association: Cook & share	-	150	-	-	150
Groundworks South Yorkshire: Tesco Podcast	-	1,000	(1,000)	-	-
Sheffield City Council: Community Covid Response Grant - round 2	-	4,900	(4,900)	-	-
Sheffield City Council: Community Covid Response Grant - round 3	-	14,700	(14,027)	-	673
	108,460	126,418	(169,206)	(25,242)	40,430

Transfers to the general fund represent the purchase of fixed assets, or reallocation of funds that were not fully allocated correctly in the 2020 accounts.

South Yorkshire's Community Foundation - Iwill fund: Blue Dot - MH Workshops

Workshops designed by young people that stigma about mental health on how to be a friend to a young person suffering from mental health problems.

Home Office: Street Reach

Having conversations with 200 young people at risk of joining gangs in an attempt to find a better route for them. A front line youth work programme where they're needed most on the streets of Sheffield.

The Big Issue invest: Social Enterprise support fund

To support core costs for 6 months to March 2021 and refurbish the media suite.

The Big Lottery: Community Responders - Covid-19

Working with young people in deprived communities to enable them to volunteer effectively and help respond to future emergencies.

The D'Oyle Carte Charitable Trust: Employability skills

Funding to support an employability skills programme.

Sheffield City council: Dragon's Den 2020

Dragons Den is an opportunity for NCS YP to pitch a social action idea to local charity groups and local authorities.

South Yorkshire's Community Foundation - TamponTax fund: Girls Collective

To deliver empowerment, confidence building and social circles workshops/activities specifically for up to 25 Muslim girls (years 10-11) in Sheffield.

Sheffield City council: Homework Club

Opening up the Action floor one day a week after school. Likely to start in 2022.

Heritage Lottery Fund: Covid-19 Emergency fund

This was granted to assist with covid 19 recovery.

Sheffield City Council: Suicide Prevention Fund

This was granted by Sheffield City Council to deliver 6 workshops tackling the issue of suicide, focusing on young BAMER Men.

South Yorkshire's Community Foundation: Red Light

This is a youth led project that seeks to raise awareness of child sexual exploitation.

Sheffield City Council: Youth Force 1

Community responder type project working with young people to create informative online messages and content relating to the c19 pandemic

Westfield Health Charitable Trust: Building development and Co-op Foundation: Building development

Monies have been secured to fund various aspects of the renovation work at Yorkshire House.

Aviva (Crowdfunder): Environmental work

Funding to support young people to design, develop and deliver a series of innovative climate change projects to be rolled out within their local areas to tackle climate change whilst at the same time helping to reduce the carbon footprint within their communities.

Bettys and Taylors Family Fund (administered by Two Ridings Community Foundation): Chef's circle

Cookery programme (Chef's Table) utilising the media suite to deliver live cookery workshops with young people. 20 participants will cook along at home and will be provided with recipe cards and supermarket vouchers to get the necessary ingredients.

Co-op Foundation: Core costs

Core funding for business development and finance salaries.

Sheffield City council: Dragon's Den 2021

Funded NCS social actions.

South Yorkshire Policy and Crime Commissioner: Esteem

Domestic Violence fund. We aim to deliver a programme aimed at proactively addressing DV by promoting healthy relationships.

The Julia and Hans Rausing Trust: Youth Centre Recovery Fund

Core costs for CEO/BD/Youth Outreach + Insurance and finance costs.

BBC Children in Need: Life Hack

Lifescills programme for disadvantaged 16-18 year olds.

M&G Community Fund: Life Hack

Towards the delivery of a employability skills programme.

Aviva Community Fund: Life Hack

To deliver a series of financial literacy workshops for 15-18s.

Element Society
Notes to the Accounts (continued)
For the year ended 31 December 2021

13 Restricted funds - continued

Social Investment Business: Make Dough

Funding and support to develop a pizza social enterprise.

South Yorkshire Violence Reduction Unit: Galvanise Youth

Emergency funding to deliver a series of 6 online workshops with the addition of tailored IAG support.

South Yorkshire Policy and Crime Commissioner: Gangs Research

Continuation of Street Reach with research into what can be done to stop young people from getting involved in knife crime.

South Yorkshire's Community Foundation: Red Light 2

Funding to deliver a series of CSA workshops. The follow-on from our CSE workshops as part of Red Light.

Soll Association: Cook & share

To deliver a cook and share event.

Groundworks South Yorkshire: Tesco Podcast

Funding to deliver a series of peer support workshops for young people on mental health and the impact of Covid-19. Workshops will also involve the creation of podcasts.

Sheffield City Council: Community Covid Response Grant - round 2

Round 2 of funding for Youth Force - Compilation of a video relating to vaccination uptake within the BAME community and in teenagers.

Sheffield City Council: Community Covid Response Grant - round 3

Round 3 of funding for Youth Force, Working towards positive outcomes around Covid including (testing, vaccination, supporting people).

Prior year comparative

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
<i>People's Postcode Trust: Learning through nature</i>	19,109	-	(5,121)	(13,988)	-
<i>South Yorkshire's Community Foundation - Iwill fund: Blue Dot - MH Workshops</i>	-	4,999	(759)	-	4,240
<i>The National Lottery Heritage Fund: Displaced Migrants Living History</i>	3,630	-	(4,182)	552	-
<i>Access - The foundation for Social Investment: Enterprise Development Programme</i>	14,645	-	(14,645)	-	-
<i>Home Office: Street Reach</i>	24,167	-	(17,218)	-	6,949
<i>The Big Issue invest: Social Enterprise support fund</i>	-	22,250	(780)	-	21,470
<i>The Big Lottery: Community Responders - Covid-19</i>	-	48,926	(5,086)	-	43,840
<i>The D'Oyle Carte Charitable Trust: Employability skills</i>	-	3,500	-	-	3,500
<i>Sheffield City council: Dragon's Den</i>	-	450	-	-	450
<i>South Yorkshire's Community Foundation - TamponTax fund: Girls Collective</i>	-	9,997	(2,597)	-	7,400
<i>Sheffield City council: Homework Club</i>	-	800	(17)	-	783
<i>Heritage Lottery Fund: Covid-19 Emergency fund</i>	-	49,500	(48,239)	-	1,261
<i>Sheffield City Council: Suicide Prevention Fund</i>	-	2,500	-	-	2,500
<i>South Yorkshire's Community Foundation: Red Light</i>	-	4,957	(4,764)	-	193
<i>Sheffield City Council: Youth Force 1</i>	-	5,000	-	-	5,000
<i>Westfield Health Charitable Trust: Building development</i>	4,000	-	-	-	4,000
<i>Co-op Foundation: Building development</i>	6,874	-	-	-	6,874
	72,425	152,879	(103,408)	(13,436)	108,460

14 Net assets by fund

	General Fund	Designated Funds	Restricted Funds	Total 2021
	£	£	£	£
Tangible fixed assets	5,241	-	-	5,241
Net current assets	224,774	-	40,430	265,204
Creditors of more than one year	(3,438)	-	-	(3,438)
	226,577	-	40,430	267,007
<i>Prior year comparative</i>				
	General Fund	Designated Funds	Restricted Funds	Total 2020
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	59,442	12,441	108,460	180,343
Creditors of more than one year	(5,313)	-	-	(5,313)
	54,129	12,441	108,460	175,030

15 Trustee remuneration and expenses, and the cost of key management personnel

The trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the Trust were £55,305 (2020: £48,676).

16 Related party transactions

A close family member of one trustee was employed during the year. The individual concerned earned £13,293 (2020: £12,140). The related trustee did not vote on any remuneration decisions.

There were no other related party transactions during the year.