

REGISTERED CHARITY NUMBER: 1166304

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Financial Statements for the Year Ended 31 December 2021

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Contents of the Financial Statements
for the year ended 31 December 2021

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 20
Detailed Statement of Financial Activities	21

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Report of the Trustees
for the year ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives of the charity as set out in its governing document

The objects of Registered Charity No. 1166304 are to advance for the public benefit the science of radiological protection, by providing recommendations and guidance on all aspects of protection against ionising radiation, without unduly limiting beneficial practices that give rise to exposure to radiation.

The Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

In preparing its recommendations, the Commission considers the fundamental principles and quantitative bases upon which appropriate radiological protection measures can be established, while leaving to the various national protection bodies the responsibility of formulating the specific advice, codes of practice, or regulations that are best suited to the needs of their individual countries.

Main activities undertaken in relation to these objectives

The product of ICRP activities is its Publications which contain the recommendations and guidance that ICRP issues. Several activities are required to produce ICRP Publications including meetings where work in progress is reported, drafts are discussed, and final drafts are reviewed and approved for publication. Thus, the main activities in terms of expenditure are our meetings and the costs of the Scientific Secretariat.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2021

FINANCIAL REVIEW

Financial position

Net movement of resources in 2021 was CAD 0.31M, resulting in total funds carried forward of CAD 1.08M. For the second year in a row, the largest contributors to this positive net movement were a sharp decrease in travel and meeting expenses and income from the Canada Emergency Response Benefit, a relief programme established by the Canadian government to support continued employment during the pandemic.

On the income side, grants and general contributions increased from CAD 0.71M in 2020 to CAD 0.86M in 2021 due to an increase in regular grants and support raised in relation to voluntary webinar participation fees. Any increase is remarkable given financial concerns due to the pandemic and the difficulties being faced in the charity sector in general. Royalty income was up from CAD 0.19M in 2020 to CAD 0.23M in 2021. A significant (CAD 0.03M) contributor to the increase was unusually high licensing revenue due to high uptake of third-party licensing packages and individual re-use requests. This is a highly variable and unpredictable portion of royalties so should not be considered indicative of a trend.

On the expense side, salary costs increased from CAD 0.55M in 2020 to CAD 0.62M due in large part to this being the first full year with an additional staff member. Travel and meeting costs increased from essentially zero in 2020 to CAD 0.06M in 2021 related primarily to holding one Main Commission meeting in person. Publication costs decreased from CAD 0.04M in 2020 to CAD 0.01M in 2021 although much of this decrease was offset by a contribution from JAEA to cover costs of making the proceedings of the ICRP International Conference on Recovery after Nuclear Accidents free to access. Exchange (gains)/losses also were up considerably from <0.01M in 2020 to CAD 0.05M in 2021. This figure varies significantly from year-to-year, is unpredictable, and largely uncontrollable. The variability is moderated somewhat by receiving, holding, and expending funds in several currencies: GBP, EUR, JPY, USD, and CAD. All other expense line items are in line with figures from the previous year.

Overall, the outlook is cautiously positive. Travel costs will increase in 2022 due to the easing of pandemic restrictions and may return to pre-pandemic levels by 2023. The normalisation of online meetings is making the work of ICRP more efficient, but some in-person meetings will remain essential and overall activity is increasing related to the review and revision of the System of Radiological Protection. Balancing this is the likelihood of continuing increases in grants and general contributions.

Caution is still warranted. Although long-term zero net movement is expected for charities which must spend their resources on achieving their objects, ICRP needs to continue to support its core objects while increasing its financial reserve to ensure the sustainability of achieving these objects in the long term.

Reserves policy

Because of changing interests and conditions, the voluntary contribution from any given donor may decrease or cease entirely. To meet such reductions, and to manage cash flow, the Commission keeps part of its funds in reserve. Ideally, this should correspond to the costs of about 2 years of basic operation (about CAD 1.5M).

Current reserves are at the highest level (CAD 1.08M) in at least three decades. Although this still falls short of the 'ideal' figure, ICRP is in a good position to maintain cash flow and weather significant annual financial variations.

Approximately 18% (CAD 0.2M, or more precisely, GBP 112,224) of these reserves are held in the "Foundation Fund". The purpose of this fund is to secure the reliable and sustainable long-term ability to fulfil the Commission's charitable objects, and to provide a vehicle for supporters who prefer to contribute to this goal. Although this is a notional fund rather a formal reserve, it is intended to eventually reduce the size of operational reserve needed by providing a reliable income stream and funds that could be accessed in exigent circumstances.

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

ICRP is a charity registered in the United Kingdom established to provide independent recommendations and guidance on radiological protection for the public benefit. It was established as such by the 1928 International Congress of Radiology. The Commission's governing document is its constitution. In September 1987, that document was approved by the members of the Management Committee for the purposes of becoming a charity in England and Wales. Status as a Registered Charity was granted 8 January 1988. On 31 December 2016, following the passing of a Trustees Resolution all of the funds of ICRP were transferred to a newly formed CIO, with all assets and liabilities transferring to the present entity, charity registration number 1166304.

How the charity is constituted

When ICRP was formed in 1928, it was called the 'International X-ray and Radium Protection Committee'. The Commission adopted its present name in 1950 to reflect its involvement in areas other than occupational exposure in medicine, where it originated.

ICRP consists of the Main Commission (the Trustees), The Scientific Secretariat, four standing Committees (concerned with Radiation Effects, Doses from Radiation Exposure, Radiological Protection in Medicine, and Application of the Commission's Recommendations), and ad hoc Task Groups.

Relationship with other organisations

ICRP routinely interacts with a wide variety of governmental and non-governmental organisations with an interest in radiological protection. In 2012, a new scheme for formal relations was established, and ICRP now maintains formal relations with a growing number of organisations, including the following:

- Conference of Radiation Control Program Directors (CRCPD)
- European ALARA Network (EAN)
- European Alliance for Medical Radiation Protection Research (EURAMED)
- European Association of National Metrology Institutes (EURAMET)
- European Association of Nuclear Medicine (EANM)
- European Commission (EC)
- European Federation of Organisations for Medical Physics (EFOMP)
- European Nuclear Installations Safety Standards Initiative (ENISS)
- European Platform on Preparedness for Nuclear and Radiological Emergency Response and Recovery (NERIS)
- European Radiation Dosimetry Group (EURADOS)
- European Radioecology Alliance (ALLIANCE)
- European Society of Radiology (ESR)
- European Training and Education in Radiation Protection Foundation (EUTERP)
- Heads of the European Radiological Protection Competent Authorities (HERCA)
- Ibero American Forum of Radiological and Nuclear Regulatory Organisations (FORO)
- IEC Electrical Equipment in Medical Practice (IEC/TC62)
- IEC Nuclear Instrumentation (IEC/TC45)
- IndustriAll Global Union's International Network (INWUN)
- Information System on Occupational Exposure (ISOE)
- International Atomic Energy Agency (IAEA)
- International Commission on Radiation Units and Measurements (ICRU)
- International Labour Organisation (ILO)
- International Organization for Medical Physics (IOMP)
- International Radiation Protection Association (IRPA)
- International Society of Radiographers & Radiological Technologists (ISRRT)
- International Society of Radiology (ISR)
- Multidisciplinary European Low Dose Initiative (MELODI)
- National Council on Radiation Protection and Measurements (NCRP)
- OECD Nuclear Energy Agency (NEA)
- United Nations Scientific Committee on the Effects of Atomic Radiation (UNSCEAR)
- World Health Organisation (WHO)
- World Nuclear Association (WNA)

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Report of the Trustees for the year ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Candidates for ICRP membership come from all over the world. The Main Commission members (i.e. the trustees) are elected by the Commission itself to provide a wide range of expertise in the fields of medical radiology, radiation protection, physics, health physics, biology, genetics, epidemiology, biostatistics, biochemistry, biophysics, environmental science and other disciplines relevant to the objects of the Commission, with regard to an appropriate balance of expertise. Committee members are appointed by the Commission following an open call for nominations.

The Commission and its Committees run for four-year periods. The current period began on 1 July 2021, and will end on 30 June 2025. A minimum membership turnover is required on each new period: at least 4 Commission members and 25% of the members in each Committee must change.

While nominations are invited from outside, decisions are taken by the Commission alone on the basis of expertise. ICRP regards it as vital to remain a self-elected body in the manner of an academy. It is important that trustees are elected on the basis of their personal qualifications and do not represent any special interests. A Code of Ethics, approved on 10 April 2014, governs this and all other aspects of the operation of ICRP.

Membership in ICRP is regarded widely as an honour for the members as well as for their organisations/employers (which support ICRP by making the members' time available without charging, often also contribute to their costs of attending meetings, and in many cases provide substantial additional resources without charge to the Commission). In addition to the obvious primary requirement, internationally acknowledged top level expertise, the Commission strives for ethnic diversity and gender balance.

Training of trustees

All trustee candidates are familiar with ICRP and its activities, most having participated in ICRP as Task Group or Committee members before they are elected as Main Commission members and thus obtain trustee status. All new trustees are provided information when elected and at the beginning of each term, including material produced by the Charity Commission such as 'The essential trustee: what you need to know, what you need to do (CC3)'.

In addition, a customised training course titled "Trustee Essentials" has been established, using training materials from the National Council for Voluntary Organisations (NCVO) and the Charity Commission, supplemented by information on how these relate specifically to being a trustee of the International Commission on Radiological Protection. For those that wish further training in specific areas, all courses in the NCVO Study Zone have been made available to the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1166304

Principal address
PO Box 1046, Station B
280 Slater Street
Ottawa, Ontario
Canada
K1P 5S9

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Report of the Trustees
for the year ended 31 December 2021**

Trustees

W Rühm - Chair
D A Cool - Vice Chair
D Laurier
F Bochud (appointed 1.7.21)
K Applegate
T Schneider (appointed 1.7.21)
S Bouffler
K W Cho
G Hirth (appointed 1.7.21)
M Kai
S Liu
S Romanov
A Wojcik (appointed 1.7.21)
C Cousins (resigned 30.6.21)
J Lochard (resigned 30.6.21)
J D Harrison (resigned 30.6.21)
C-M Larsson (resigned 30.6.21)

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

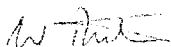
The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

31/10/2022

Approved by order of the board of trustees on and signed on its behalf by:



W Rühm - Chair - Trustee

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Opinion

We have audited the financial statements of International Commission on Radiological Protection (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
International Commission on
Radiological Protection

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Auditing

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

Date: 31/12/2022

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

**Statement of Financial Activities
for the year ended 31 December 2021**

	Notes	Unrestricted funds \$	Restricted fund \$	2021 Total funds \$	2020 Total funds \$
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	85,530	-	85,530	55,819
Charitable activities					
Promotion of radiological protection		779,433	-	779,433	705,225
Other trading activities	4	226,562	-	226,562	189,793
Investment income	5	3,772	-	3,772	772
Other income	7	107,728	-	107,728	85,371
Total		<u>1,203,025</u>	<u>-</u>	<u>1,203,025</u>	<u>1,036,980</u>
EXPENDITURE ON					
Charitable activities	8				
Promotion of radiological protection		903,716	-	903,716	718,123
Publishing information on radiological protection		10,392	-	10,392	41,589
Total		<u>914,108</u>	<u>-</u>	<u>914,108</u>	<u>759,712</u>
Net gains on investments		<u>16,671</u>	<u>-</u>	<u>16,671</u>	<u>3,136</u>
NET INCOME		<u>305,588</u>	<u>-</u>	<u>305,588</u>	<u>280,404</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		770,811	-	770,811	490,407
TOTAL FUNDS CARRIED FORWARD		<u><u>1,076,399</u></u>	<u><u>-</u></u>	<u><u>1,076,399</u></u>	<u><u>770,811</u></u>

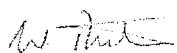
The notes form part of these financial statements

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Balance Sheet
31 December 2021

	Notes	Unrestricted funds \$	Restricted fund \$	2021 Total funds \$	2020 Total funds \$
FIXED ASSETS					
Tangible assets	13	6,615	-	6,615	8,862
Investments	14	193,451	-	193,451	46,604
		<u>200,066</u>	<u>-</u>	<u>200,066</u>	<u>55,466</u>
CURRENT ASSETS					
Debtors	15	351,492	-	351,492	472,097
Cash at bank		636,457	-	636,457	334,989
		<u>987,949</u>	<u>-</u>	<u>987,949</u>	<u>807,086</u>
CREDITORS					
Amounts falling due within one year	16	(111,616)	-	(111,616)	(91,741)
NET CURRENT ASSETS		<u>876,333</u>	<u>-</u>	<u>876,333</u>	<u>715,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,076,399</u>	<u>-</u>	<u>1,076,399</u>	<u>770,811</u>
NET ASSETS		<u>1,076,399</u>	<u>-</u>	<u>1,076,399</u>	<u>770,811</u>
FUNDS	17				
Unrestricted funds				1,076,399	770,811
TOTAL FUNDS				<u>1,076,399</u>	<u>770,811</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
31/10/2022 and were signed on its behalf by:



W Rühm - Chair - Trustee

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Cash Flow Statement
for the year ended 31 December 2021

	Notes	2021 \$	2020 \$
Cash flows from operating activities			
Cash generated from operations	1	<u>427,872</u>	<u>74,067</u>
Net cash provided by operating activities		<u>427,872</u>	<u>74,067</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(7,224)
Purchase of fixed asset investments		(130,176)	(43,468)
Dividends received		<u>3,772</u>	<u>772</u>
Net cash used in investing activities		<u>(126,404)</u>	<u>(49,920)</u>
Change in cash and cash equivalents in the reporting period		<u>301,468</u>	<u>24,147</u>
Cash and cash equivalents at the beginning of the reporting period		<u>334,989</u>	<u>310,842</u>
Cash and cash equivalents at the end of the reporting period		<u><u>636,457</u></u>	<u><u>334,989</u></u>

The notes form part of these financial statements

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Notes to the Cash Flow Statement
for the year ended 31 December 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	\$	\$
Net income for the reporting period (as per the Statement of Financial Activities)	305,588	280,404
Adjustments for:		
Depreciation charges	2,246	933
Gain on investments	(16,671)	(3,136)
Dividends received	(3,772)	(772)
Decrease/(increase) in debtors	120,605	(147,600)
Increase/(decrease) in creditors	19,876	(55,762)
Net cash provided by operations	<u>427,872</u>	<u>74,067</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21	Cash flow	At 31.12.21
	\$	\$	\$
Net cash			
Cash at bank	334,989	301,468	636,457
	<u>334,989</u>	<u>301,468</u>	<u>636,457</u>
Total	<u>334,989</u>	<u>301,468</u>	<u>636,457</u>

The notes form part of these financial statements

INTERNATIONAL COMMISSION ON RADIOLOGICAL PROTECTION

Notes to the Financial Statements for the year ended 31 December 2021

1. GENERAL INFORMATION

The charity's presentation as well as operational currency is Canadian Dollar, all amounts are rounded to the nearest CAD.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
-----------------------	---------------

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies which are described above, trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2021

2. ACCOUNTING POLICIES - continued

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below.

Depreciation

Assets are written down over their estimated useful lives. The actual lives of the assets may differ from these estimates. The lives of the assets are kept under review and adjusted as appropriate.

3. DONATIONS AND LEGACIES

	2021	2020
	\$	\$
Donations - General	30,630	919
Donated services and facilities	54,900	54,900
	<u>85,530</u>	<u>55,819</u>

4. OTHER TRADING ACTIVITIES

	2021	2020
	\$	\$
Royalties	226,562	189,793
	<u>226,562</u>	<u>189,793</u>

5. INVESTMENT INCOME

	2021	2020
	\$	\$
Investment portfolio income	3,772	772
	<u>3,772</u>	<u>772</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	\$	\$
Grants	779,433	705,225
	<u>779,433</u>	<u>705,225</u>

Grants received, included in the above, are as follows:

	2021	2020
	\$	\$
German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety	208,655	190,493
Japan NUS Co Limited	106,553	38,786
UAE - Federal Authority for Nuclear Regulation	73,637	72,055
International Atomic Energy Agency	63,429	66,838
Institut Radioprotection at de Surete Nucleaire, France	35,833	69,557
Swiss Federal Nuclear Safety Inspectorate	31,097	29,084
Swiss Federal Office of Public Health	31,086	29,084
Spanish Nuclear Safety Council	30,674	29,058
Canadian Nuclear Safety Commission / Health Canada	30,000	30,000
	<u>610,964</u>	<u>554,955</u>
Carried forward	610,964	554,955

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2021

6. INCOME FROM CHARITABLE ACTIVITIES - continued

	2021	2020
	\$	\$
Brought forward	610,964	554,955
Korean Association for Radiation Protection	29,875	-
Swedish Radiation Safety Authority	26,676	25,901
Chinese Society of Radiation Protection	24,674	26,301
ANDRA/SG/CF, France	23,314	21,813
Southern Urals Biophysical Institute, Russian Federation	14,502	15,593
Australian Radiation Protection and Nuclear Safety Agency	13,269	13,721
Norwegian Radiation and Nuclear Safety Authority	7,436	7,280
Nuclear Energy Institute, USA	6,384	6,529
Finnish Radiation and Nuclear Safety Authority	6,135	5,835
European Commission	5,759	-
International Radiation Protection Association	3,813	5,223
National Institute of Radiation Hygiene	3,597	3,842
TU Delft Reactor Instituut Delft	1,548	1,459
Icelandic Radiation Protection Institute	1,487	1,459
OECD Nuclear Energy Agency	-	7,800
Radiation Effects Association	-	7,514
	<u>779,433</u>	<u>705,225</u>

7. OTHER INCOME

	2021	2020
	\$	\$
Other income	<u>107,728</u>	<u>85,371</u>

Other income arises from government support for salaries during the Covid 19 pandemic.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs \$	Support costs (see note 9) \$	Totals \$
Promotion of radiological protection	56,648	847,068	903,716
Publishing information on radiological protection	-	10,392	10,392
	<u>56,648</u>	<u>857,460</u>	<u>914,108</u>

**INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION**

Notes to the Financial Statements - continued
for the year ended 31 December 2021

9. SUPPORT COSTS

	Management	Finance	Totals
	\$	\$	\$
Promotion of radiological protection	844,471	2,597	847,068
Publishing information on radiological protection	10,392	-	10,392
	<u>854,863</u>	<u>2,597</u>	<u>857,460</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees received no remuneration in 2021 (2020 - CAD nil).

TRUSTEES' EXPENSES

In 2021, expenses were reimbursed to, or paid on behalf of, 2 trustees in relation to travel, accommodation and subsistence when attending trustee meetings totalling CAD 1,716 (2020: reimbursed to 3 trustees totalling CAD 1,874). Trustees expenses include expenses paid on their behalf as well as expenses reimbursed to trustees.

11. STAFF COSTS

	2021	2020
	CAD	CAD
Wages and Salaries	<u>624,054</u>	<u>548,966</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of full-time employees	<u>5</u>	<u>4</u>

The number of employees whose emoluments fell within the following bands was:

	2021	2020
£190,000 - £200,000 (CAD327,520 - CAD 344,758)	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	\$	\$	\$
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,819	-	55,819
Charitable activities			
Promotion of radiological protection	705,225	-	705,225
Other trading activities	189,793	-	189,793
Investment income	772	-	772
Other income	85,371	-	85,371
Total	<u>1,036,980</u>	<u>-</u>	<u>1,036,980</u>

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds \$	Restricted fund \$	Total funds \$
EXPENDITURE ON			
Charitable activities			
Promotion of radiological protection	718,123	-	718,123
Publishing information on radiological protection	41,589	-	41,589
Total	759,712	-	759,712
Net gains on investments	3,136	-	3,136
NET INCOME	280,404	-	280,404
RECONCILIATION OF FUNDS			
Total funds brought forward	490,407	-	490,407
TOTAL FUNDS CARRIED FORWARD	770,811	-	770,811

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings \$
COST	
At 1 January 2021 and 31 December 2021	15,289
DEPRECIATION	
At 1 January 2021	6,427
Charge for year	2,247
At 31 December 2021	8,674
NET BOOK VALUE	
At 31 December 2021	6,615
At 31 December 2020	8,862

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

14. FIXED ASSET INVESTMENTS

	Listed investments \$
MARKET VALUE	
At 1 January 2021	46,604
Additions	130,176
Revaluations	16,671
	<u>193,451</u>
At 31 December 2021	<u>193,451</u>
NET BOOK VALUE	
At 31 December 2021	<u>193,451</u>
At 31 December 2020	<u>46,604</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2021 is represented by:

	Listed investments \$
Valuation in 2020	46,604
Valuation in 2021	146,847
	<u>193,451</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	\$	\$
Other debtors	<u>351,492</u>	<u>472,097</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	\$	\$
Other creditors	<u>111,616</u>	<u>91,741</u>

17. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	\$	\$	\$
Unrestricted funds			
General fund	336,497	315,979	652,476
Free the Annals	434,314	(10,391)	423,923
	<u>770,811</u>	<u>305,588</u>	<u>1,076,399</u>
TOTAL FUNDS	<u>770,811</u>	<u>305,588</u>	<u>1,076,399</u>

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,203,025	(903,717)	16,671	315,979
Free the Annals	-	(10,391)	-	(10,391)
	<u>1,203,025</u>	<u>(914,108)</u>	<u>16,671</u>	<u>305,588</u>
TOTAL FUNDS	<u>1,203,025</u>	<u>(914,108)</u>	<u>16,671</u>	<u>305,588</u>

Comparatives for movement in funds

	At 1.1.20 \$	Net movement in funds \$	At 31.12.20 \$
Unrestricted funds			
General fund	21,570	314,927	336,497
Free the Annals	468,837	(34,523)	434,314
	<u>490,407</u>	<u>280,404</u>	<u>770,811</u>
TOTAL FUNDS	<u>490,407</u>	<u>280,404</u>	<u>770,811</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	1,036,980	(725,189)	3,136	314,927
Free the Annals	-	(34,523)	-	(34,523)
	<u>1,036,980</u>	<u>(759,712)</u>	<u>3,136</u>	<u>280,404</u>
TOTAL FUNDS	<u>1,036,980</u>	<u>(759,712)</u>	<u>3,136</u>	<u>280,404</u>

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Notes to the Financial Statements - continued
for the year ended 31 December 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 \$	Net movement in funds \$	At 31.12.21 \$
Unrestricted funds			
General fund	21,570	630,906	652,476
Free the Annals	468,837	(44,914)	423,923
	<u>490,407</u>	<u>585,992</u>	<u>1,076,399</u>
TOTAL FUNDS	<u>490,407</u>	<u>585,992</u>	<u>1,076,399</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources \$	Resources expended \$	Gains and losses \$	Movement in funds \$
Unrestricted funds				
General fund	2,240,005	(1,628,906)	19,807	630,906
Free the Annals	-	(44,914)	-	(44,914)
	<u>2,240,005</u>	<u>(1,673,820)</u>	<u>19,807</u>	<u>585,992</u>
TOTAL FUNDS	<u>2,240,005</u>	<u>(1,673,820)</u>	<u>19,807</u>	<u>585,992</u>

Free the Annals - During 2018, a new unrestricted designated fund was established in relation to ICRP's Free the Annals initiative.

18. RELATED PARTY DISCLOSURES

There were no related party transactions in 2020 or 2021.

INTERNATIONAL COMMISSION ON
RADIOLOGICAL PROTECTION

Detailed Statement of Financial Activities
for the year ended 31 December 2021

	2021 \$	2020 \$
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - General	30,630	919
Donated services and facilities	54,900	54,900
	<hr/> 85,530	<hr/> 55,819
Other trading activities		
Royalties	226,562	189,793
Investment income		
Investment portfolio income	3,772	772
Charitable activities		
Grants	779,433	705,225
Other income		
Other income	107,728	85,371
	<hr/> 1,203,025	<hr/> 1,036,980
Total incoming resources		
	1,203,025	1,036,980
EXPENDITURE		
Charitable activities		
Travel and meetings expenses	56,648	254
Support costs		
Management		
Secretariat salary costs	624,054	548,966
Publications costs	10,391	41,499
Other operating leases	54,900	54,900
Telephone	8,195	8,020
Postage and stationery	367	2,380
Sundry expenses	14,174	12,073
Computer costs and web site development	26,716	30,108
Audit fees	12,345	14,133
Other professional services	49,149	38,482
Fixtures and fittings	2,246	933
Exchange (gains)/losses	52,326	4,744
	<hr/> 854,863	<hr/> 756,238
Finance		
Bank charges	2,597	3,220
	<hr/> 914,108	<hr/> 759,712
Total resources expended		
	914,108	759,712
Net income	<hr/> <hr/> 288,917	<hr/> <hr/> 277,268

This page does not form part of the statutory financial statements