

Charity No: 1176317

NRT
Accounts
For The Year Ended
31 December 2021

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CHARITY DETAILS

Trustees:	Graham Servante Peter Barton Julie Barton
Registered office:	Fernie House Rosside Ulverston LA12 7NS
Independent Examiner:	Nicola Mason FCA, DChA MHA Moore and Smalley Richard House Winckley Square Preston PR1 3HP
Bankers:	Barclays

NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31 December 2021, which have been prepared on a receipts and payments basis. The financial statements have been prepared in accordance with the charity's constitution and applicable law.

Structure, governance and management

NRT is a Charitable Incorporated Organisation (CIO) with its constitution being dated 15 December 2017. The CIO obtained charitable status on 15 December 2017.

Training and instructions are provided for new trustees by means of meetings with the current trustees and the provision of documentation in relation to responsibilities and procedures.

The Trustees are shown on page 1.

Objectives, activities, achievements, performance and public benefit

The objects are, to advance the understanding and/or treatment of Neurological diseases by making grants to the UCL Institute of Neurology and, potentially, to other similarly well established centres for neurological disease research.

In planning our activities for the year, we have taken into account the Charity Commission's guidance on public benefit at our trustee meetings.

Over 4 million people in the UK are living with a neurodegenerative disease. More people are likely to die from neurological disease than from Cancer or Heart Disease yet neurological research is currently much less well funded. NRT's objective is to provide start-up finance for practical neurological research in less well funded areas. All NRT costs are personally met by the Trustees which means that 100% of any donation goes directly into practical research.

Achievements and performance

The Trustees are delighted that NRT has raised £121,174 during the year from a combination of grants and donations. This has again come from a variety of grants and donations. The Trustees are particularly grateful to the Sir John Fisher Foundation for their continued support.

During the year NRT donated £55,000 to assist The National Brain Appeal in appointing a consultant level neurologist to coordinate and undertake specific aspects of neurological research. The NRT also donated £56,934 to University College London towards the development of genetic therapies.

Financial review

The net income for the year was £9,240 (2020: Net income of £56,880) as shown in the receipts and payments account on page 5.

All expenses and overheads continue to be met by the Trustees.

Cash is held by NRT to cover grants made or expected to be made to approved projects. Further projects are approved as and when the Trustees are confident they will have sufficient funds to support those projects. As at 31 December 2021 cash held was £157,315.

Although the unrestricted funds were in deficit at the year end, further donations have been received after date to increase the level of reserves held.

Plans for future periods

Going forward the charity will aim to increase income generation year on year. The trustees look forward to continuing their support for approved projects and to starting new projects as funding allows.

NRT

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

In view of the level of income the charity has prepared these accounts on the receipts and payments basis, summarising all money received or paid by the charity during the year. A statement giving details of the assets and liabilities at the end of the year is provided on page 6.

This report was approved by the Trustees on ...27/10/2022..... and signed on their behalf.



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Peter Barton

NRT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES/MEMBERS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Nicola Mason

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Nicola Mason FCA, DChA
MHA Moore and Smalley
Chartered Accountants
Preston

Date:.....28/10/2022.....

NRT**RECEIPTS AND PAYMENTS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2021**

	Unrestricted	2021 Restricted	Total	2020 Unrestricted Total
	£	£	£	£
Receipts				
Donations	30,174	-	30,174	38,880
Grants Received	-	91,000	91,000	73,000
Total receipts	30,174	91,000	121,174	118,880
Payments				
Direct Charitable Expenditure				
Grants paid	(111,934)	-	(111,934)	(55,000)
Total payments	(111,934)	-	(111,934)	(55,000)
Net Receipts/(Payments) for the Year	(81,760)	91,000	9,240	56,880
Fund balances brought forward	75,075	73,000	148,075	103,413
Cash and bank balances 31 December 2021	(6,685)	164,000	157,315	148,075

All of the income and expenditure in the previous period related to unrestricted funds.

NRT

STATEMENT OF ASSETS AND LIABILITIES

AS AT 31 DECEMBER 2021

	2021 Total £	2020 Total £
Cash Funds		
Cash in bank and in hand	157,315	148,075
	<hr/>	<hr/>
Total Funds per Receipts and Payments Account	157,315	148,075
	<hr/>	<hr/>
Fixed Assets	-	-
	<hr/>	<hr/>

Declaration

The receipts and payments account for the financial year ended on 31 December 2021 and the statement of assets and liabilities at that date are approved by the Trustees.

For and on behalf of the Trustees:

RPS Bat

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Peter Barton

27/10/2022

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Date

NRT

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

These accounts have been prepared on the receipts and payments basis. Expenditure is inclusive of VAT.

2 Transactions with trustees and other related parties

No remuneration or other benefits were paid to the charity's trustees or people connected with them.

Reimbursed expenses for out of pocket expenditure are disclosed on the face of the receipts and payments account.

No transactions with related parties took place during the year.

3 Administrative expenses

The Trustees of the charity have committed to pay any administrative expenses incurred personally to ensure that income generated can be used in full to fund grant awards. At the year end professional fees of £670 were due to be paid by the Trustees.