

Charity number: 1027642

Quranic Arabic Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

Quranic Arabic Foundation
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Quranic Arabic Foundation
Report of the Trustees
For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Quranic Arabic Foundation
Charity registration number	1027642
Principal address	552b Coventry Road Small Heath Birmingham B10 0UN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dr Abdul Hafeez
Dr Ahmed Suliman Moosa
Dr Farhat Hafeez
Dr Muhammed Ibrahim Surty
Mr Asim Hafeez
Mr Haroon Rashid
Mr Masayood Khan
Mr Salim Mahmood Moolla
Mr Tariq Surty
Prof Aftab Ahmed Gharda

Independent examiners	Mibsons Limited 180 Birmingham Road West Bromwich West Midlands B70 6QG
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Approved by the Board of Trustees and signed on its behalf by



[Tariq Surty \(Oct 31, 2022 14:13 GMT\)](#).....

Mr Tariq Surty

Oct 31, 2022

Quranic Arabic Foundation
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Muhammad Shahid
FCCA
Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

Oct 31, 2022

Quranic Arabic Foundation
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	33,374	45,157
Charitable activities	3	1,543	4,148
Investments	4	905	1,010
Total		35,822	50,315
Expenditure on:			
Charitable activities	5	(26,695)	(26,232)
Total		(26,695)	(26,232)
Net income		9,127	24,083
Reconciliation of funds			
Total funds brought forward		553,276	529,193
Total funds carried forward		562,403	553,276

Quranic Arabic Foundation
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	362,745	370,666
		362,745	370,666
Current assets			
Stocks	10	18,990	19,280
Debtors	11	479	3,632
Cash at bank and in hand		181,619	160,348
		201,088	183,260
Creditors: amounts falling due within one year	12	(1,430)	(650)
Net current assets		199,658	182,610
Total assets less current liabilities		562,403	553,276
Net assets		562,403	553,276
The funds of the charity			
Unrestricted income funds		562,403	553,276
Total funds		562,403	553,276

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


Tariq Surty (Oct 31, 2022 14:13 GMT)

Mr Tariq Surty
Trustee

Oct 31, 2022

Quranic Arabic Foundation
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Quranic Arabic Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	33,374	35,157
Grants received	-	10,000
	33,374	45,157

3. Income from charitable activities

	2021	2020
	£	£
Unrestricted funds		
<i>Educational activities</i>		
Income from charitable activities	1,543	4,148

4. Investment income

	2021	2020
	£	£
Unrestricted funds		
Other investment income	905	1,010
	905	1,010

Quranic Arabic Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2021

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Educational activities	290	1,180
Support costs	26,405	25,052
	26,695	26,232

6. Analysis of support costs

	2021	2020
	£	£
Educational activities		
Admin & Management	25,755	24,402
Governance costs	650	650
	26,405	25,052

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	7,921	7,921
Accountancy fees	650	650

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Quranic Arabic Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2021

9. Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 January 2021	392,458	10,621	16,691	419,770
At 31 December 2021	392,458	10,621	16,691	419,770
Depreciation				
At 01 January 2021	22,079	10,621	16,404	49,104
Charge for year	7,849	-	72	7,921
At 31 December 2021	29,928	10,621	16,476	57,025
Net book values				
At 31 December 2021	362,530	-	215	362,745
At 31 December 2020	370,379	-	287	370,666

10. Stocks and work in progress

	2021 £	2020 £
Stock	18,990	19,280
	18,990	19,280

11. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	-	244
Other debtors	479	3,388
	479	3,632

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	780	-
Accruals and deferred income	650	650
	1,430	650

Quranic Arabic Foundation
Notes to the Financial Statements Continued
For the year ended 31 December 2021

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	362,745	199,658	562,403
	362,745	199,658	562,403

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	370,666	182,610	553,276
	370,666	182,610	553,276