



Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		01	April	2021			31	March	2022

Section A Reference and administration details

Charity name The Patricia Routledge Foundation

Other names charity is known by The Patricia Routledge Charitable Trust (previous name)

Registered charity number (if any) 1077862

Charity's principal address

Trustee Department
1 st Floor, Tower Wharf
Cheese Lane, Bristol
Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dame K P Routledge			
2	Rev Canon T D Nason			
3	Mrs S W Simmons		From 17 June 2021	
4	Mr M A Sims		From 17 June 2021	
5	Coutts & Co		To 06 April 2021	
6	Ludlow Trust Company Limited		From 06 April 2021	
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15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 6TP
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Trust deed dated 31 March 1999 as amended by deed dated 24/09/1999 as amended by scheme dated 05/06/2012 and as amended by deeds dated 13/11/2013 and 13/09/2021

How the charity is constituted
(eg. trust, association, company)

Trust

Trustee selection methods
(eg. appointed by, elected by)

Trustees are appointed by the founder during her lifetime and subject to this by the trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the charity are to further such objects or purposes which are exclusively charitable according to the law of England and Wales as the trustees shall think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made grants totalling £235,925 as disclosed in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £1,757 (2021: £10,416).
In addition to the free reserves the charity has bank balances of £400,309 (2021: £454,951) and investment assets of £3,194,847 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Katherine Forder

Full name(s)

Katherine Forder
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date 31 October 2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
The Patricia Routledge Foundation

No (if any)
1077862

CC16a

Receipts and payments accounts

For the period from	Period start date 01 April 2021	To	Period end date 31 March 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	100,000	100,000	696,588
Gift aid	-	-	-	-	52,500
Investment income	48,175	-	-	48,175	38,191
Income from bank interest	120	-	-	120	24
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	48,295	-	100,000	148,295	787,303
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	2,278,815	2,278,815	1,669,411
	-	-	-	-	-
Sub total	-	-	2,278,815	2,278,815	1,669,411
Total receipts	48,295	-	2,378,815	2,427,110	2,456,714
A3 Payments					
Grants awarded	235,925	-	-	235,925	179,600
Inv mgmt and admin	-	-	13,358	13,358	32,977
Independent examination	780	-	-	780	740
Administrative services	16,306	-	-	16,306	-
Legal fees	300	-	-	300	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	253,311	-	13,358	266,669	213,317
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	2,223,742	2,223,742	2,288,354
	-	-	-	-	-
Sub total	-	-	2,223,742	2,223,742	2,288,354
Total payments	253,311	-	2,237,100	2,490,411	2,501,671
Net of receipts/(payments)	(205,016)	-	141,715	(63,301)	(44,957)
A5 Transfers between funds	196,357	-	(196,357)	-	-
A6 Cash funds last year end	10,416	-	454,951	465,367	510,324
Cash funds this year end	1,757	-	400,309	402,066	465,367

Section B Statement of assets and liabilities at the end of the period

Categories	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds			
Capital account	-	-	400,309
Income account	1,757	-	-
Reserve account	-	-	-
Capital account 2	-	-	-
Income account 2	-	-	-
Reserve account 2	-	-	-
Total cash funds	1,757	-	400,309
(agree balances with receipts and payments account(s))	OK	OK	OK

[illegible]

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investments	Endowment	-	3,194,847
			-	-
			-	-
			-	-
			-	-

[illegible]

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Investment management	Endowment	3,812	
	Independent examination	Unrestricted	780	
	Administrative services	Unrestricted	5,463	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Katherine Forder

Katherine Forder
On behalf of Ludlow Trust Company
Limited

31 october 2022

Section C Notes to the Accounts

C1 Nature and purpose of funds

(may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 payment unless annotated

£

4Sight Vision Support	2,000	<i>Brought down</i>	130,925
Action for M.E	2,000		
Actors Benevolent Fund	3,000	Motor Neurone Disease Association	2,000
Age Concern Wirral	4,000	Muscular Dystrophy UK	2,000
Age UK West Sussex	5,000	North West Air Ambulance	2,000
Alzheimer's Society	3,000	Operation Smile UK	1,000
Amber Trust	3,000	Queen Elizabeth's Foundation for Disabled People	2,000
Association of English Singers and Speakers	5,000	Red Balloon Learner Centre	4,000
Asthma Relief	2,000	Re-Engage Ltd	2,000
Awards for Young Musicians	3,000	Royal Commonwealth Society for the Blind (Sightsavers)	1,000
Beatrix Potter Society	2,000	Royal National Lifeboat Institution	3,000
Become Charity	2,500	Royal Osteoporosis Society	2,000
Birkenhead School	100	RSPB	2,000
Birmingham Royal Ballet	2,000	Stroke Association	2,000
Bristol Old Vic Theatre School Limited	5,000	Samaritans of Bognor Regis, Chichester & District	3,000
British Epilepsy Association	2,000	Shannon Trust	2,000
British Wireless for the Blind Fund	2,000	Sistema England	2,000
Campaign For National Parks	2,000	SongBird Survival	500
Carers UK	4,000	St Richards Hospice Foundation	3,000
Cheltenham Festival	825	St Wilfrid's Hospice	5,000
Chichester Festival Theatre	4,000	St. Barnabas Hospices (Sussex) Ltd	2 6,000
Chichester Symphony Orchestra	2,000	Stonepillow	3,000
Child Bereavement UK	2,500	Sussex Community Foundation	2 3,500
Children on the Edge	1,000	The Aldingbourne Trust	3,000
Church Army	5,000	The Bach Choir	1,000
Claire House Children's Hospice	4,000	The Brain Tumour Charity	2,000
Contact 88	3,000	The Connection at St Martin-in-the-Fields	3,000
Coram Beanstalk	2,000	The ExtraCare Charitable Trust	3,000
Crisis UK	2,000	The Friends of Chichester Hospitals	2,000
Deafblind UK	2,000	The Macular Disease Society	2 4,000
Dementia Support	4,000	The National Literacy Trust	3,000
Disaster Emergency Committee (Ukraine Appeal)	10,000	The Royal British Legion	4,000
Freedom From Torture	4,000	The Sussex Snowdrop Trust	3,000
Guide Dogs For The Blind Association	2 6,000	The Woodland Trust	3,000
Headway - The Brain Injury Association	2,000	Three Choirs Festival	2,000
Ironbridge Gorge Museum Trust	1,000	Treloar Trust	2,000
Kent, Surrey & Sussex Air Ambulance Trust	2 5,000	UK Harvest Limited	2,000
Kidney Research UK	4,000	Variety the Children's Charity	4,000
KidsOut UK	2,000	Victim Support	3,000
London Symphony Orchestra	2,000	Winston's Wish	3,000
Marie Curie Cancer Care	4,000	Your Park Bristol & Bath	2,000
Missing People Limited	2 5,000	Zane: Zimbabwe A National Emergency	3,000
<i>Carried down</i>	130,925		<u>235,925</u>

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity to April 2021, were paid fees for the provision of administration and investment management services amounting to £2,415 until retirement. Ludlow Trust Company Limited was appointed trustee from April 2021 and was paid fees of £16,306 between appointment and the year end. These fees are authorised under clause 5.2 of the trust deed.

Independent Examiner's Report to the Trustees of The Patricia Routledge Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

31 October 2022

Date