

Annual Report and Financial Statements of the Parochial Church Council of Blakenall Heath Christ Church

For the year ended 31st December 2021

Charity registration number: 1135579

The Parochial Church Council of Blakenall Heath Christ Church Trustees' Annual Report for the year ended 31st December 2021

Charity registration number: 1135579

Objectives and Activities

The Parochial Church Council of Blakenall Heath Christ Church (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Sarah Minster, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Blakenall Heath Christ Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music, and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Blakenall Heath Christ Church it helps to promote the whole mission of the Church (pastoral, evangelistic, social, and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care, and spiritual, moral, and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish communities at Christ Church and St. Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

Our churches are proud to work with local communities, both welcoming them into the church and meeting them where they are. We have strong links within our communities which place the churches at the heart of our local areas.

There is regular lay pastoral support in place including home visits and one to one (in person) conversations at St. Chad's during a particularly difficult time, this includes members of the congregation, and also those who are in spiritual and emotional need in our community.

We will continue to support and be with all those in our communities who are searching for Jesus in their lives. We will develop worship and prayer to meet the needs of those whom we serve.

Financial Review

Our principal source of funding is the giving from members of the churches and gift aid reclaimed from this giving. Expenditure supports the worship and maintenance of the church and parish share.

We have struggled this year, in the same way many others have, due to low giving whilst churches were closed due to Covid. In early 2022, the church hall has been let on a long lease, with the tenants paying for three years in advance, so this should help finances from 2022 onwards.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £7,609. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £94,030. The investment is a source of generating income and would only be used in emergencies. Therefore, if this was not used, the free reserves based on net current assets, would be £15,884, which the trustees feel in the current uncertain economic climate is reasonable.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * Will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

There have been no Serious Incidents in the last year

Review of the Year

The Coronavirus Pandemic

2021 was another challenging year with continuing worldwide coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings, and funerals as well as fundraising and other community events planned during the year. The PCC have tried to remain positive throughout to support the community as well as the fabric of our wonderful church buildings and hall. Income has dropped considerably from £35,607 and £12,096. Whilst some of the expenditure fell during the year, there is still an unplanned shortfall. The Diocese offered to waive the Parish Share for 1 month (2020 1.5 months) which has been most welcome as well as writing off £8,820 via Special Assessment and a Write off.

The parish has worked extremely hard producing weekly worship sheets and daily online services/reflections that have reached a broader audience than the routine congregation. It is hoped that this regular virtual contact has provided support to those most vulnerable.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 4 times a year.

Reference and Administrative details

The parish is made up of two churches – Christ Church Blakenall Heath and St Chads, Beechdale. Christ Church is situated in Blakenall Heath, Walsall WS3 1HT while St Chads is in Edison Road, Walsall WS2 7HT, and both are part of the Deanery of Walsall, in the Diocese of Lichfield. The email address is walsall@theminster.org and phone number is 07478 217915. Registered charity number 1135579. Our website address is: <http://christchurchblakenallheath.co.uk>

PCC members who have served from 1st January 2021 until the date this report was approved were:

Ex Officio Members

Interim Minister	Rev'd Sarah Minster (until 9 th July 2022)
Joint Mission Team Leader	Mr Ian Minster (Chair) (until 9 th July 2022)
Readers	Mrs Ann Killian Mrs Sue Thompson (and Deanery Synod Rep) Mr Rob Thompson

Churchwardens	Mr Vic Bate (Christ Church & Parish Warden and Deanery Synod Rep until 31/01/21) Mrs Sheila Beeson (Christ Church Warden) Mrs Johanne Harrison (St Chad's Warden and Deanery Synod Rep) Miss Mandy Keay (Parish Warden, Deanery Synod Rep & St Chad's Treasurer) Mr Phil Whittall (St Chad's Warden and Vice Chair of PCC until Nov 2021 RIP)
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Deanery Synod Reps	Mrs Pauline Bate (and Christ Church Treasurer until 31/01/21) Ms Jane Harrison Ms Sue McDonald (Christ Church Secretary and Deanery Synod Rep)
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Elected Members	Mr Len Capewell Mr Andy Joan (PCC Secretary) Miss Joy Killian (in training for the priesthood St Chad's) Mrs Deborah Langston (PCC Treasurer) Mr Rob Langston Ms Kath Parr Mr Gordon Shepherd Mrs Sue Stone Mrs Ellen Beard (from 27/10/21) Mrs Dot Doody Mr Vic Bate (from 01/02/21) Mrs Pauline Bate (from 01/02/21)
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Names and addresses of advisers

Bank	HSBC 127 High St Bloxwich WS3 3LF
Investment Managers	CCLA Senator House, 85 Queen Victoria St, London EC4V 4ET
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Mary's House, The Close, Lichfield WS13 7LD

Approved by the PCC on 2022 and signed on its behalf by:

.....
Mandy Keay (PCC Warden)

.....
Sheila Beeson (Christ Church Warden)

Independent Examiner's report to the trustees/members of The PCC of Blakenall Heath Christ Church

Registered charity number: 1135579

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield. WS13 7LD

Date:

The Parochial Church Council of Blakenall Heath Christ Church

Financial Statements for the Year Ended 31st December 2021

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

Although, the PCC has positive free reserves, it should be noted that St Chad's has received a substantial Special Assessment on its Parish Share for 2021, taking the assessed Share from £9,410 to £5,000. And the 2022 assessed Share has remained at £5,000 for the year. This has enabled the PCC to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Accounting Policies continued

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Blakenall Heath Christ Church PCC
Year ended 31st December 2021

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	4,581	—	—	—	4,581	15,760
Income from charitable activities	10,562	—	(4,509)	—	6,053	17,642
Other trading activities	588	—	—	—	588	1,500
Investments	809	—	65	—	874	705
Total income	16,541	—	(4,444)	—	12,096	35,607
Expenditure on:						
Expenditure on charitable activities	30,436	—	3,133	—	33,569	49,835
Total expenditure	30,436	—	3,133	—	33,569	49,835
Net income / (expenditure) resources before transfer	(13,895)	—	(7,578)	—	(21,473)	(14,228)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	39,177
Gross transfers between funds - out	—	—	—	—	—	(39,177)
Other recognised gains / losses						
Gains / losses on investment assets	9,780	—	—	—	9,780	4,399
Net movement in funds	(4,115)	—	(7,578)	—	(11,693)	(9,830)
Total funds brought forward	98,145	—	40,230	—	138,375	148,205
Total funds carried forward	94,030	—	32,653	—	126,682	138,375
Represented by						
Unrestricted						
General Fund	94,030	—	—	—	94,030	98,145
Restricted						
Bell Ringers	—	—	1,748	—	1,748	1,748
Choir Restricted	—	—	372	—	372	372
Drop In Centre	—	—	6,761	—	6,761	6,761
Interior Decorating Scheme	—	—	2,251	—	2,251	2,188
Needy In Parish	—	—	75	—	75	75
Sequestration Restricted	—	—	—	—	—	3,133
Sunday School	—	—	199	—	199	199
Tower Restoration Fund	—	—	21,247	—	21,247	21,245
Wedding Deposits	—	—	—	—	—	4,509

Blakenall Heath Christ Church PCC
Year ended 31st December 2021

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	78,146	68,366
	78,146	68,366
Current assets		
Cash at bank and in hand	81,596	102,862
	81,596	102,862
Liabilities		
Creditors: Amounts falling due in one year	33,059	32,853
	33,059	32,853
Net current assets less current liabilities	48,536	70,009
Total assets less current liabilities	126,682	138,375
Total net assets less liabilities	126,682	138,375
Represented by		
Unrestricted		
General Fund	94,030	98,145
Restricted		
Bell Ringers	1,748	1,748
Interior Decorating Scheme	2,251	2,188
Needy In Parish	75	75
Sequestration Restricted	—	3,133
Sunday School	199	199
Tower Restoration Fund	21,247	21,245
Wedding Deposits	—	4,509
Choir Restricted	372	372
Drop In Centre	6,761	6,761
Funds of the church	126,682	138,375

Approved by the Parochial Church Council on 2022 and signed on its behalf by:

Signature:

Name:Mandy Keay, PCC Warden.....

The notes on the following pages form part of these accounts

Blakenall Heath Christ Church PCC
Year ended 31st December 2021

Statement of assets and liabilities - 2021

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CCLA Investment Fund - PCC -	78,146	—	—	—	78,146	68,366
Totals	78,146	—	—	—	78,146	68,366
Current assets - Cash at bank and in hand						
Bank current account - St Chad -	688	—	400	—	1,088	1,525
Bank current account - Christ Church -	6,594	—	973	—	7,567	16,815
Bank current account - Team -	—	—	—	—	—	5,678
Sequestration Account - Team -	—	—	—	—	—	3,133
Christ Church HSBC Money Master -	8,413	—	11,853	—	20,266	20,263
CBF deposit account - Christ Church -	7,730	—	—	—	7,730	7,726
CBF deposit account - PCC -	21,002	—	—	—	21,002	23,880
Christ Church HSBC Charity -	445	—	—	—	445	409
Christ Church Tower Building HSBC Current -	—	—	65	—	65	65
Christ Church Tower Building HSBC Money -	—	—	21,182	—	21,182	21,180
Interior Decorating Scheme -	—	—	2,251	—	2,251	2,188
Totals	44,873	—	36,723	—	81,596	102,862
Liabilities - Agency accounts						
Agency collections -	—	—	4,070	—	4,070	—
Totals	—	—	4,070	—	4,070	—
Liabilities - Creditors: Amounts falling due in one year						
Parish Share Arrears (2015)	1,096	—	—	—	1,096	1,096
Parish Share Arrears (2016)	3,907	—	—	—	3,907	3,907
Parish Share Arrears (2017)	3,150	—	—	—	3,150	3,150
Parish Share Arrears (2018)	6,537	—	—	—	6,537	6,537
Parish Share Arrears (2019)	4,966	—	—	—	4,966	4,966
Parish Share Arrears (2020)	4,749	—	—	—	4,749	13,197
Parish Share Arrears (2021)	4,584	—	—	—	4,584	—
Totals	28,989	—	—	—	28,989	32,853
Grand total	94,030	—	32,653	—	126,682	138,375

Statement of assets and liabilities – 2020 (re-stated)

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
CCLA Investment Fund - PCC	68,366	—	—	—	68,366	63,967
Totals	68,366	—	—	—	68,366	63,967
Current assets - Cash at bank and in hand						
Bank Current account - St Chad	1,525	—	—	—	1,525	(817)
Christ Church HSBC Money Master	6,599	—	13,664	—	20,263	27,894
Christ Church HSBC Current	16,815	—	—	—	16,815	3,363
Team Current Account	5,678	—	—	—	5,678	12,629
Interior Decorating Scheme	—	—	2,188	—	2,188	1,876
Sequestration Account - Team	—	—	3,133	—	3,133	6,057
CBF Deposit account - PCC	23,880	—	—	—	23,880	23,880
Christ Church CBF Deposit	7,726	—	—	—	7,726	7,693
Christ Church HSBC Charity Fund Deposit	409	—	—	—	409	369
Christ Church Tower Building Current	—	—	65	—	65	65
Christ Church Tower Building Money Master	—	—	21,180	—	21,180	21,159
Totals	62,632	—	40,230	—	102,862	104,167
Liabilities - Creditors: Amounts falling due in one year						
Parish Share Arrears (2015)	1,096	—	—	—	1,096	1,096
Parish Share Arrears (2016)	3,907	—	—	—	3,907	3,907
Parish Share Arrears (2017)	3,150	—	—	—	3,150	3,150
Parish Share Arrears (2018)	6,537	—	—	—	6,537	6,537
Parish Share Arrears (2019)	4,966	—	—	—	4,966	4,966
Parish Share Arrears (2020)	13,197	—	—	—	13,197	—
Accounts Payable	—	—	—	—	—	273
Totals	32,853	—	—	—	32,853	19,929
Grand total	98,145	—	40,230	—	138,375	148,205

Blakenall Heath Christ Church PCC
Year ended 31st December 2021

Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Bell Ringer - Bell Ringers						
Restricted	1,748	—	—	—	—	1,748
Sub-total for Bell Ringer	1,748	—	—	—	—	1,748
Choir - Choir Restricted						
Restricted	372	—	—	—	—	372
Sub-total for Choir	372	—	—	—	—	372
Drop In - Drop In Centre						
Restricted	6,761	—	—	—	—	6,761
Sub-total for Drop In	6,761	—	—	—	—	6,761
General - General Fund						
Unrestricted	98,145	16,541	30,436	—	9,780	94,030
Sub-total for General	98,145	16,541	30,436	—	9,780	94,030
IDS - Interior Decorating						
Restricted	2,188	63	—	—	—	2,251
Sub-total for IDS	2,188	63	—	—	—	2,251
Needy - Needy In Parish						
Restricted	75	—	—	—	—	75
Sub-total for Needy	75	—	—	—	—	75
Sequestration - Sequestration Restricted						
Restricted	3,133	—	3,133	—	—	—
Sub-total for Sequestration	3,133	—	3,133	—	—	—
Sunday School - Sunday School						
Restricted	199	—	—	—	—	199
Sub-total for Sunday School	199	—	—	—	—	199
Tower - Tower Restoration Fu						
Restricted	21,245	2	—	—	—	21,247
Sub-total for Tower	21,245	2	—	—	—	21,247
Wed Dep - Wedding Deposits						
Restricted	4,509	(4,509)	—	—	—	—
Sub-total for WedDep	4,509	(4,509)	—	—	—	—
Grand total	138,375	12,096	33,569	—	9,780	126,682

Fund movement by type – 2020 (re-stated)

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BellRinger - Bell Ringers						
Restricted	1,748	—	—	—	—	1,748
Sub-total for BellRinger	1,748	—	—	—	—	1,748
ChildrensS - Children's Society						
Restricted	79	—	79	—	—	—
Sub-total for ChildrensS	79	—	79	—	—	—
Choir - Choir Restricted						
Restricted	372	—	—	—	—	372
Sub-total for Choir	372	—	—	—	—	372
ChurchHouse - Church House						
Restricted	1,327	1,675	—	(3,002)	—	—
Sub-total for Church House	1,327	1,675	—	(3,002)	—	—
ClergyFees - Clergy Fees						
Restricted	479	—	—	(479)	—	—
Sub-total for Clergy Fees	479	—	—	(479)	—	—

CoffeeMorn - Coffee Mornings						
Restricted	859	225	—	(1,084)	—	—
Sub-total for Coffee Morn	859	225	—	(1,084)	—	—
CuratesSoc - Curates Society						
Restricted	80	26	—	(106)	—	—
Sub-total for CuratesSoc	80	26	—	(106)	—	—
DropIn - Drop In Centre						
Restricted	6,322	439	—	—	—	6,761
Sub-total for DropIn	6,322	439	—	—	—	6,761
Flowers - Flower Fund						
Restricted	19	—	—	(19)	—	—
Sub-total for Flowers	19	—	—	(19)	—	—
General - General Fund						
Unrestricted	83,092	30,253	45,399	25,800	4,399	98,145
Sub-total for General	83,092	30,253	45,399	25,800	4,399	98,145
Hall - Hall Donations						
Restricted	462	40	250	(252)	—	—
Sub-total for Hall	462	40	250	(252)	—	—
Interest - Bank Interest						
Restricted	74	—	—	(74)	—	—
Sub-total for Interest	74	—	—	(74)	—	—
IDS – Interior Decorating Scheme						
Restricted	1,876	63	—	250	—	2,188
Sub-total for Interest	1,876	63	—	250	—	2,188
LDBF - LDBF						
Restricted	3,322	—	750	(2,572)	—	—
Sub-total for LDBF	3,322	—	750	(2,572)	—	—
Lent Appeal - Lent Appeal						
Restricted	65	—	—	(65)	—	—
Sub-total for Lent Appeal	65	—	—	(65)	—	—
Magazine - Magazine Restricted						
Restricted	3,960	—	315	(3,645)	—	—
Sub-total for Magazine	3,960	—	315	(3,645)	—	—
Restricted	2,661	275	—	(2,936)	—	—
Sub-total for Misc	2,661	275	—	(2,936)	—	—
Mission - Mission						
Restricted	19	—	19	—	—	—
Sub-total for Mission	19	—	19	—	—	—
Needy - Needy In Parish						
Restricted	115	—	40	—	—	75
Sub-total for Needy	115	—	40	—	—	75
Restricted - Restricted Fund						
Restricted	8,062	73	—	(8,135)	—	—
Sub-total for Restricted	8,062	73	—	(8,135)	—	—
Sequestrat - Sequestration Restri						
Restricted	6,057	—	2,924	—	—	3,133
Sub-total for Sequestrat	6,057	—	2,924	—	—	3,133
Social - Social Committee						
Restricted	1,256	—	—	(1,256)	—	—
Sub-total for Social	1,256	—	—	(1,256)	—	—
StAidans - St Aidans						
Restricted	1	—	—	(1)	—	—
Sub-total for St Aidans	1	—	—	(1)	—	—

SundayDrin - Sunday Drinks						
Restricted	888	122	—	(1,010)	—	—
Sub-total for Sunday Drin	888	122	—	(1,010)	—	—
SundayScho - Sunday School						
Restricted	139	20	60	100	—	199
Sub-total for Sunday Scho	139	20	60	100	—	199
Tower - Tower Restoration Fu						
Restricted	21,224	21	—	—	—	21,245
Sub-total for Tower	21,224	21	—	—	—	21,245
Votives - Votive Candles						
Restricted	386	77	—	(463)	—	—
Sub-total for Votives	386	77	—	(463)	—	—
WedDep - Wedding Deposits						
Restricted	3,263	2,299	—	(1,053)	—	4,509
Sub-total for WedDep	3,263	2,299	—	(1,053)	—	4,509
Grand total	148,205	35,607	49,835	—	4,399	138,375

Description of Funds

Restricted Funds

- Bell Ringers - for payment of subscriptions to bell ringers associations and maintenance of Christ Church Bells
- Choir – for purchasing sheet music and music supplies at Christ Church
- Drop-In Centre – money raised by Christ Church drop in, specifically to be used for Christ Church fabric (Church and Church Hall)
- Internal Decoration Scheme – for the internal redecoration of the vicarage
- Needy In Parish – money given to be used for specific needs in the parish
- Sunday School – for purchasing of materials for use in Christ Church Sunday school
- Tower Restoration – for the restoration and maintenance of the tower at Christ Church

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

INCOME AND ENDOWMENTS

Donations and legacies

Gift Aid - Bank	1,240	—	—	—	1,240	510
Gift Aid - Envelopes	691	—	—	—	691	233
Other planned giving	490	—	—	—	490	894
Loose plate collections	1,123	—	—	—	1,123	2,402
Funeral Collections	—	—	—	—	—	913
One-off Gift Aid gifts	370	—	—	—	370	—
Donations appeals etc	615	—	—	—	615	4,787
Tax recoverable on Gift Aid	—	—	—	—	—	3,575
Legacies	451	—	—	—	451	2,323
Other funds generated	(400)	—	—	—	(400)	122
Total	4,581	—	—	—	4,581	15,760

Income from charitable activities

Fees for weddings and funerals	10,562	—	(4,509)	—	6,053	17,642
Total	10,562	—	(4,509)	—	6,053	17,642

Other trading activities

Rummage sales etc	588	—	—	—	588	275
Church hall lettings - fund raising	—	—	—	—	—	1,225
Total	588	—	—	—	588	1,500

Investments

Dividends	800	—	—	—	800	521
Bank and building society interest	9	—	65	—	74	184
Total	809	—	65	—	874	705
INCOME TOTAL	16,541	—	(4,444)	—	12,096	35,607

EXPENDITURE**Expenditure on charitable activities**

Charitable Giving	—	—	—	—	—	632
Secular charities	50	—	—	—	50	150
Parish Share	20,912	—	—	—	20,912	20,912
Parish Share Special Assessment	(4,410)	—	—	—	(4,410)	—
Parish Share Write Off	(4,410)	—	—	—	(4,410)	—
Parish Share Support	(1,375)	—	—	—	(1,375)	(2,615)
Organist Fees	—	—	—	—	—	410
Working expenses of incumbent	158	—	—	—	158	—
Parsonage house expenses	—	—	—	—	—	2,242
Vicar's telephone	—	—	(99)	—	(99)	382
Education	—	—	—	—	—	56
Church running - insurance	3,684	—	—	—	3,684	3,770
Church office - telephone	100	—	—	—	100	—
Church maintenance	2,961	—	—	—	2,961	255
Upkeep of services	999	—	3,232	—	4,231	13,204
Cost of services	83	—	—	—	83	—
Administration	1,171	—	—	—	1,171	2,022
Visiting speakers / locums	992	—	—	—	992	1,362
Church running - water	140	—	—	—	140	137
Church running - heating and lighting	1,991	—	—	—	1,991	2,286
Magazine expenses	—	—	—	—	—	315
Hall running - electricity	452	—	—	—	452	437
Hall running - gas	714	—	—	—	714	1,397
Hall running - insurance	525	—	—	—	525	514
Hall running - maintenance	5,524	—	—	—	5,524	651
Hall running - water	174	—	—	—	174	120
Governance costs examination/audit fee	—	—	—	—	—	1,194
Total	30,436	—	3,133	—	33,569	49,835
EXPENDITURE TOTAL	30,436	—	3,133	—	33,569	49,835
GRAND TOTAL	(13,895)	—	(7,578)	—	(21,473)	(14,228)

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

The PCC do not employ any staff.

Trustees' Remuneration & Expenses

1 trustee has been reimbursed £158 (2020: £382) for travel and phone expenses incurred during the year.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (12 PCC members) totalled £1,380 (2020: £1,999) during the year.

Fees for the examination of the accounts

	2021 £	2020 £
Independent Examiner's fees	150	150
Other fees (eg accountancy services) paid to the Independent Examiner	30	-

Analysis of Transfer between Funds

The negative income figure showing in restricted funds of £4,509 for wedding and funeral fees relates to movement of deposits in advance from the historic holding of wedding deposits restricted to the agency account.

Fixed Assets

Fixed Asset Investments

	At 1 st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 st Dec £
Unrestricted funds						
CCLA Investment Fund – LDT TN506	68,366	-	-	-	9,780	78,146
Total	68,366	-	-	-	9,780	78,146

Creditors

Amounts falling due in one year

	2021 £	2020 £
Parish Share – St Chad (2015)	1,096	1,096
Parish Share – St Chad (2016)	3,907	3,907
Parish Share – St Chad (2017)	3,150	3,150
Parish Share – St Chad (2018)	6,537	6,537
Parish Share – St Chad (2019)	4,966	4,966
Parish Share – St Chad (2020)	1,874	1,874
Parish Share – Christ Church (2020)	-	11,323
Parish Share – St Chad (2021)	4,584	-
Parish Share – Christ Church (2021)	2,875	-
Total	28,989	32,853

The PCC benefitted from 1 month's parish share support – £1,375 for 2021 (2020 1.5 months £2,615). The total liability remains the responsibility of the PCC. The PCC allocated the amount requested between the churches based on a 55:45 split.

Christ Church cleared their 2020 share arrears of £2,875 in February 2022.

St Chad's total parish share arrears at 31/12/21 (£26,114) remain outstanding. The parish share requested for 2021 for St Chads (£9,000) was reduced by special assessment of £4,410 to a net share requested of £5,000.

The PCC accounts represent a consolidation of the two District Church Councils, one representing Christ Church and one representing S Chads. The accounts for each DCC are as follows.

Blakenall Heath Christ Church church

Year ended 31st December 2021- excl share of St Aidan's and curate's house investment

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	5,671	—	—	—	5,671	9,892
Income from charitable activities	9,992	—	(4,509)	—	5,483	8,827
Other trading activities	—	—	—	—	—	—
Investments	48	—	65	—	112	184
Other income	—	—	—	—	—	—
Total income	15,710	—	(4,444)	—	11,266	18,903
Expenditure on:						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	15,628	—	—	—	15,628	23,998
Total expenditure	15,628	—	—	—	15,628	23,998
Net income / (expenditure) resources before transfer	82	—	(4,444)	—	(4,362)	(5,095)
Transfers						
Gross transfers between funds - in	—	—	—	—	—	39,177
Gross transfers between funds - out	—	—	—	—	—	(39,177)
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	82	—	(4,444)	—	(4,362)	(5,095)
Total funds brought forward	20,226	—	37,097	—	57,323	62,418
Total funds carried forward	20,308	—	32,653	—	52,960	57,323
Represented by						
Unrestricted						
General Fund	20,308	—	—	—	20,308	20,226
Restricted						
Bell Ringers	—	—	1,748	—	1,748	1,748
Choir Restricted	—	—	372	—	372	372
Drop In Centre	—	—	6,761	—	6,761	6,761
Interior Decorating Scheme	—	—	2,251	—	2,251	2,188
Needy In Parish	—	—	75	—	75	75
Sunday School	—	—	199	—	199	199
Tower Restoration Fund	—	—	21,247	—	21,247	21,245
Wedding Deposits	—	—	—	—	—	4,509

Blakenall Heath Christ Church church**Year ended 31st December 2021- excl share of St Aidan's and curate's house investment****Balance sheet**

	Total funds	Prior year funds
Current assets		
Cash at bank and in hand	59,505	68,646
	59,505	68,646
Liabilities		
Creditors: Amounts falling due in one year	6,545	11,323
	6,545	11,323
Net current assets less current liabilities	52,960	57,323
Total assets less current liabilities	52,960	57,323
Total net assets less liabilities	52,960	57,323
Represented by		
Unrestricted		
General Fund	20,308	20,226
Restricted		
Bell Ringers	1,748	1,748
Interior Decorating Scheme	2,251	2,188
Needy In Parish	75	75
Sunday School	199	199
Tower Restoration Fund	21,247	21,245
Wedding Deposits	—	4,509
Choir Restricted	372	372
Drop In Centre	6,761	6,761
Funds of the church	52,960	57,323

Blakenall Heath S.Catherine with S.Chad, Beechdale church

Year ended 31st December 2021- excl share of St Aidan's and curate's house investment

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	7,983	—	—	—	7,983	7,256
Income from charitable activities	570	—	—	—	570	535
Other trading activities	588	—	—	—	588	1,500
Investments	246	—	—	—	246	—
Other income	—	—	—	—	—	—
Total income	9,386	—	—	—	9,386	9,291
Expenditure on:						
Raising funds	—	—	—	—	—	—
Expenditure on charitable activities	14,808	—	—	—	14,808	6,949
Total expenditure	14,808	—	—	—	14,808	6,949
Net income / (expenditure) resources before transfer	(5,422)	—	—	—	(5,422)	2,342
Transfers						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Net movement in funds	(26,952)	—	—	—	(26,952)	2,342
Total funds brought forward	(20,005)	—	—	—	(20,005)	(22,347)
Total funds carried forward	(25,426)	—	—	—	(25,426)	(20,005)
Represented by						
Unrestricted						
General Fund	(25,426)	—	—	—	(25,426)	(20,005)

Blakenall Heath S.Catherine with S.Chad, Beechdale church

Year ended 31st December 2021- excl share of St Aidan's and curate's house investment

Balance sheet

	Total funds	Prior year funds
Current assets		
Cash at bank and in hand	1,088	1,525
	1,088	1,525
Liabilities		
Creditors: Amounts falling due in one year	26,514	21,530
	26,514	21,530
Net current assets less current liabilities	(25,426)	(20,005)
Total assets less current liabilities	(25,426)	(20,005)
Total net assets less liabilities	(25,426)	(20,005)
Represented by		
Unrestricted		
General Fund	(25,426)	(20,005)
Funds of the church	(25,426)	(20,005)

Prior Year re-statement of funds

	Unrestricted £	Designated £	Restricted £	Endowment £	2020 Total Funds £
As previously stated at 31/12/20	119,675	-	40,230	-	159,905
St Chad Parish Share arrears omitted in error	(21,530)	-	-	-	(21,530)
Re-stated at 31/12/20	98,145	-	40,230	-	138,375

Statement of Financial Activities – 2020 (re-stated)

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
Income and endowments from:					
Donations and legacies	13,136	—	2,624	—	15,760
Income from charitable activities	15,068	—	2,574	—	17,642
Other trading activities	1,500	—	—	—	1,500
Investments	549	—	156	—	705
Total income	30,253	—	5,354	—	35,607
Expenditure on:					
Expenditure on charitable activities	45,399	—	4,436	—	49,835
Total expenditure	45,399	—	4,436	—	49,835
Net income / (expenditure) resources before transfer	(15,146)	—	918	—	(14,228)
Transfers					
Gross transfers between funds - in	32,439	—	6,738	—	39,177
Gross transfers between funds - out	(6,638)	—	(32,539)	—	(39,177)
Other recognised gains / losses					
Gains on revaluation of investments	4,399	—	—	—	4,399
Net movement in funds	15,054	—	(24,882)	—	(9,830)
Total funds brought forward	83,092	—	65,113	—	148,205
Total funds carried forward	98,145	—	40,230	—	138,375