



Hull Boxing Centre

Trustee's Report & Financial Statements

for year ending 31st December 2020

Charity Registration Number 1161418

Hull Boxing Centre

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Hull Boxing Centre

Trustee's Report for the Period ended 31st December 2020

Legal & Administrative Information

Status	Charitable Incorporated Organisation (CIO)
Charity Number	1161418
Charity Boxing Club Address	Unit 3 2-6 Madeley Street Hull HU3 2AH
Trustees	Mr Stephen John Phillip Smith Miss Maria Maronitis Mr Paul Martin
Accountants	BKS Accounting Services Limited 139 Beverley Road Hull HU3 1TS
Bankers	Royal Bank of Scotland 10 Silver Street Hull HU1 1JE

Hull Boxing Centre

Trustee's Report for the Period ended 31st December 2020

Structure and Governance

The Charity is constituted under a governing document having registered as a Charitable Incorporated Organisation 24th April 2015 as Stevie Smith Boxing Academy, a Name Change amendment to the Constitution was adopted and amended 12th October 2015.

The Charity is affiliated to England Boxing & Yorkshire Clubs for Young People.

Objectives

The object of the CIO is the promotion of community participation in healthy recreation, for the benefit of the inhabitants of Kingston upon Hull and the East Riding and the public generally by the provision of facilities and opportunities for Amateur Boxing.

Achievement and Performance

Due to Covid 19 Lockdown the club was unable to operate and all competitions were cancelled, throughout the year we lost most members and volunteers and were unable to resume normal activities due to being a close contact sport and the strict social distancing guidelines.

Plans for the Future

Remain closed until the Covid 19 restrictions are lifted and provide a safe environment once re-opened. The future of the Club remains uncertain due to the loss of Members and Volunteers and rebuilding a team of volunteers and members would determine the future of the Club.

Financial Review

The financial reserves of the Club are adequate for the financial responsibilities & running costs for part of the year ahead whilst remaining in closed due to Covid 19 and Lockdowns.

Risk Management

All major insurable risks are subject to normal sporting facilities and public liability insurance. Contractual risks are reviewed before being entered into. An annual review of areas of risk is undertaken by the trustees in conjunction with volunteers.

Statement of Trustees Responsibilities

Charity Law requires the trustees to prepare accounts for each financial year which give a true and fair view of all the state of affairs of the charity and of the profit and loss of the charity for that period. In preparing these accounts the trustees are required to:-

Select suitable accounting policies and then apply them consistently.

Make adjustments and estimates that are reasonable and prudent.

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other

irregularities. The trustees confirm that the account comply with the current statutory requirements and those of the Charity's trust deed.

Approved by the Board of Trustees on 31st October 2022

And Signed on it's behalf by:

HULL BOXING CENTRE**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2019		2020	
	£	£	£	£
INCOME				
Membership Fee's & Subscriptions		£ 4,710		£ 630
Sponsorship/Donations/Funding/Fund Raising		£ 33,970		£ 12,467
Bank Interest		£ 1		
		£ 38,681		£ 13,097
EXPENDITURE				
Fund Raising Costs	£ 25,352		£ 3,109	
Rent	£ 4,802		£ 3,708	
Insurance	£ 580		£ 591	
Light/Heat/Water	£ 399		£ 875	
Office & Sundries	£ 1,329		£ 941	
Cleaning	£ 252			
Motor & Travel Expenses	£ 4,500			
Training Courses	£ 260			
Membership Fee's	£ 667			
Repairs & Renewals	£ 3,758		£ 478	
Professional Fee's	£ 100			
Donations				
Interest				
	£ 42,000		£ 9,702	
SURPLUS (DEFICIT) FOR THE YEAR		-£ 3,319		£ 3,395

HULL BOXING CENTRE

BALANCE SHEET AS AT 31st December 2020

	2019		2020	
	£	£	£	£
ASSETS				
Cash at Bank and in Hand		£ 73		£ 3,468
ACCUMULATED FUND				
Balance as at 1st January		£ 3,392		£ 73
Surplus (Deficit) for the year		-£ 3,319		£ 3,395
		£ 73		£ 3,468