

## Trustees' Annual Report for the period

From 1/1/2021 To 31/12/2021

**Charity name: Goldfinch Charity** 

## Charity registration number: 1186984

## **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Goldfinch Academy exists for the public benefit to advance education in the subject of film making in the film and television industries with the aim of producing higher standard of films in the UK in such ways as the charity trustees think fit
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity aims to advance education of film making in the film & TV industries with the aim of producing higher standard of films in the UK by: 1. Awarding grants or bursaries to individuals for education and project costs 2. Providing their education across filmmaking, digital video production, screenwriting, & financing, through both online on-demand courses, podcasts, and onsite workshops. The charity started initial grant making in the period.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit

#### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants are made to applicants to fund education and projects costs after assessment by trustees and experienced advisors
Policy on social investment including program related investment		No social investments held
	Para 1.38	The charity relies on voluntary assistance from both trustees and

Contribution made by volunteers	others experienced in the sector who wish to support high quality film making.
Other	None

## **Achievements and Performance**

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The charity was set up in the period when the Covid 19 pandemic hit, and the trust's activities were suspended. There has only been limited development of its programme of activities and fund raising since. One grant was made to an individual in the period.

Additional information (optional) You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

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# **Financial Review**

Review of the charity's financial position at the end of the period	Para 1.21	The charity had no free reserves at the end of the period, but has no cost commitment either.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No reserve policy has been developed yet.
Amount of reserves held	Para 1.22	£Nil funds
Reasons for holding zero reserves	Para 1.22	The Trustees will only fund further grantmaking when income allows; the only costs going forward are bank charges which are covered by donations from the Trustees, so reserves are not needed.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Grant making will be dependent on donation income arising, so activity will be curtailed pending further income being generated.

Additional information (optional) You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

# Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are sought who have an understanding of the sector and specialist skills as appropriate

Additional information (optional) You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## **Reference and Administrative details**

Charity name	Goldfinch Charity
Other name the charity uses	
Registered charity number	1186984
Charity's principal address	123 REGENTS PARK ROAD LONDON NW1 8BE

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kirsty Bell			
2	Phillip McKenzie			
3	lan Gibbon			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

## Corporate trustees – names of the directors at the date the report was approved

Director name	

## Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

## Funds held as custodian trustees on behalf of others

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Description of the assets held in this capacity	N/A			
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects				
Details of arrangements for safe custody and segregation of such assets from the charity's own assets				

#### Additional information (optional)

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address		

Name of chief executive or names of senior staff members (Optional information)

# **Exemptions from disclosure**

Reason for non-disclosure of key personnel details

N/A

## Other optional information

# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Las Me M	
Full name(s)	Kirsty Bell	
Position (eg Secretary, Chair, etc)	Trustee	
Date	29/10/22	

CHARITY COMMISSION FOR ENGLAND AND WALES	Goldfinch Academ	У	1	No (if any)	
FOR ENGLAND AND WALES	Receipts and payments accounts				CC16a
	For the period from	Period start date 01/01/2021		Period end date 31/12/2021	
Section A Receipts and	navmonte				
Section A Receipts and	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	832	-		832	-
	-		-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-		-	
<b>Sub total</b> (Gross income for AR)	832	-	-	832	-
A2 Asset and investment sales,					
(see table).		T			[]
	-	-	-	-	
Sub total	-	-	-	-	-
Sub total	-	-	· · ·	-	-
Total receipts	832	-	-	832	-
A3 Payments					
Grants	5,000	-	-	5,000	-
Support costs	388	-	-	388	-
	-	-	-	-	-
	-			-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	- 5,388	-	-	- 5,388	-
A4 Asset and investment					
purchases, (see table)					
	-	-	-	-	
Sub total	-	-	-	•	
Sub total	-	-	-	-	-
Total payments	5,388	-	-	5,388	-
Net of receipts/(payments)	- 4,556	-	-	- 4,556	-
A5 Transfers between funds	-	-			-
A6 Cash funds last year end	4,556	-	-	4,556	-
Cash funds this year end		-	-	-	-

	of assets and liabilities at	Unrestricted	Restricted	Endowment
Categories	Details	funds	funds	funds
B1 Cash funds	Bank account	to nearest £	to nearest £	to nearest £
		-		
			-	-
	Tatal as als founds	-	-	-
	Total cash funds	<u> </u>	· ·	-
	(agree balances with receipts and payments account(s))	OK	ОК	OK
		Unrestricted	Restricted	Endowment
	Details	funds to nearest £	funds to nearest £	funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-		
		-		
				-
		-	-	-
		Fund to which		Current value
D2 love store and as a sto	Details	asset belongs	Cost (optional)	(optional)
B3 Investment assets				-
			-	-
			-	-
			-	-
			-	-
		Fund to which		Current value
	Details	asset belongs	Cost (optional)	(optional)
B4 Assets retained for the			-	-
charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	(0)
			-	
			-	
			-	
			-	
Signed by one or two trustees on	Signature	Print	Name	Date of
behalf of all the trustees				approval
	Lun Be M	Kirst	y Bell	29/10/2022
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