

Charity Registration No. 1118937

Company Registration No. 06034270 (England and Wales)

HILDA LANE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

HILDA LANE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Alix Bushnell
John Campbell (dec'd 6 August 2021)
Neisha Ebanks
Stephane Christophe Grey (appointed 5 July 2022)
Linda Huggins
Wendie Roche (appointed 5 July 2022)
Margaret Quarry

Secretary

John Campbell (dec'd 6 August 2021)
Wendie Roche (appointed 5 July 2022)

Charity number

1118937

Company number

06034270

Registered Office

St Hugh's Community Centre
42 Castledine Road
Anerley
London
SE20 8PL

Independent examiner

Jan Bonar CPFA
Lodge Farm
Mawfa Crescent
Sheffield S14 1AS

HILDA LANE COMMUNITY ASSOCIATION

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HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31 December 2021.

Objectives and activities

The objects of the charity, as stated in its Memorandum & Articles of Association, are to:

- promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities, services, advice or assistance in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants and for the benefit of the community;
- establish, or secure the establishment, of a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the above objects;
- promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Anerley, Penge and Crystal Palace, all in South London and the neighbourhood.

The charity fulfils these objectives by: providing a safe comfortable place for local residents to come and interact with the community; by increasing the profile of the Association and providing social and educational support to the surrounding area with focus on health and wellbeing; and by attracting and supporting new user groups including both those set up and run by the local people as well as by the commercial and statutory and non-statutory partners.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake for the public benefit.

Achievements and performance

The year started off with the appointment of our 1st full time centre manager. Having them in position meant that we could come out of the pandemic running. Everything was in place for all our users to return safely to the centre on the day we were able to open. Hires are back to pre-pandemic levels with new and old groups returning including our free services such as youth club and Turn Around literacy group. With a permanent member of staff our partnerships with other local charities have grown and we are working better than ever with local community-based groups that share our ideals and values. Unfortunately, we had some very tragic news in August when we lost one of our trustees after a very short battle with lung cancer. This did present some challenges to the association, but everyone pulled together including staff and volunteers to cover the work John managed. This has made us a stronger team and well as helping us build some resilience into HLCA.

Financial review

The charity generated a deficit during the period of £15,558 (2020: surplus of £12,724), represented by a surplus in unrestricted funds of £2,876 (2020: deficit of £8,510) and spending down restricted funds by £18,434 (2020: surplus of £21,234). The funds held at the year-end amounted to £41,604 (2020: £57,162), of which £30,288 (2020: £27,412) were unrestricted, which can be used freely to meet the charity's objectives.

It is the policy of the Association that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three- and six-months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. At 31 December 2020, the charity's unrestricted liquid reserves stood at £30,288.

The Trustees have assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

In 2021 restrictions were fully lifted following the Covid-19 pandemic and The Trustees and staff have worked together to produce a new business plan and strategy going forward. With this in mind, the Trustees have reviewed the charity's financial and operating model and under this new model it is now in a very strong position going into the start of 2022. Hall hire is now above pre-pandemic levels which can be attributed to having permanent staff on site. The Trustees are confident of both the charity's financial solvency and its ability to deliver an appropriate charitable service to its community. These accounts are therefore presented on a going concern basis.

Structure, governance and management

Hilda Lane Community Association is a charitable company limited by guarantee incorporated in England and Wales (Company Registration No. 06034270) and is registered with the Charity Commission in England (Charity Registration No. 1118937). It is governed by its Memorandum and Articles of Association, which were adopted on 20 December 2006 and amended on 9 July 2019. The registered office is St Hugh's Community Centre, 42 Castledine Road, Anerley, London SE20 8PL.

The Trustees also act as Directors for the purposes of company law and hold no share capital. The Trustees are also the Members of the Company; there are currently 6 Members and the liability of each in the event of a winding-up is £1. The Trustees in post at the date of approval of this report are:

Alix Bushnell
Neisha Ebanks
Stephane Christophe Grey
Linda Huggins
Wendie Roche
Margaret Quarry

New Trustees are recruited, appointed and inducted by the existing Trustees.

Responsibilities of the Trustees

The Trustees, who are also the directors of Hilda Lane Community Association for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period ended 31 December 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Signed by order of the Trustees



Alix Bushnell

Trustee

Dated: 26 September 2022

HILDA LANE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HILDA LANE COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hilda Lane Community Association ('the Association') for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Association (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Association's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Association as required by section 386 of the 2006 Act and section 130 of the 2011 Act; or
2. the financial statements do not accord with the accounting records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Jan Bonar CPFA
Lodge Farm
Mawfa Crescent
Sheffield
S14 1AS

Dated: 26 September 2022

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations	2	28,427	4,625	33,052	41,616
Charitable activities	3	14,494	-	14,494	9,860
Investments	4	10	-	10	175
TOTAL		42,931	4,625	47,556	51,651
EXPENDITURE ON:					
Raising Funds	5	6,488	-	6,488	3,970
Charitable activities	6	33,567	23,059	56,626	34,957
TOTAL		40,055	23,059	63,114	38,927
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		2,876	(18,434)	(15,558)	12,724
Fund balances brought forward		27,412	29,750	57,162	44,438
RECONCILIATION OF FUNDS:					
TOTAL FUNDS CARRIED FORWARD		30,288	11,316	41,604	57,162

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7-13 form part of these financial statements.

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors & prepayments	12	1,844	3,740
Cash at bank and in hand	13	<u>42,304</u>	<u>54,421</u>
Total current assets		<u>44,148</u>	<u>58,161</u>
LIABILITIES			
Creditors: Amounts falling due within one year	14	(2,544)	(999)
NET CURRENT ASSETS		<u>41,604</u>	<u>57,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,604</u>	<u>57,162</u>
TOTAL NET ASSETS	16	<u>41,604</u>	<u>57,162</u>
THE FUNDS OF THE CHARITY			
Restricted funds	16	11,316	29,750
Unrestricted funds			
General fund	16	<u>30,288</u>	<u>27,412</u>
Total charity funds		<u>41,604</u>	<u>57,162</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 (the Act) for the year ended 31 December 2021. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 September 2022.



Alix Bushnell
Trustee

Company registration number 06034270

*** The notes on pages 7-13 form part of these financial statements. ***

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Association's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention and on an accruals basis. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Association's charitable objectives unless the funds have been designated for other purposes.

Restricted funds are only available for use for specific charitable purposes specified by the donor.

1.4 Incoming resources

The Association hires out the hall for local activities and community events as part of its fundraising activities. This income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Financial instruments are recognised in the Association's balance sheet when the Association becomes part to the contractual provisions of the instrument.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

2 Donations

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Charitable grants	28,427	4,625	33,052	41,616
	<u>28,427</u>	<u>4,625</u>	<u>33,052</u>	<u>41,616</u>

3 Income from charitable activities

	Total 2021 £	Total 2020 £
Hire of Community Hall	14,494	9,860
	<u>14,494</u>	<u>9,860</u>

4 Investment income

	Total 2021 £	Total 2020 £
Interest receivable	10	175
	<u>10</u>	<u>175</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Costs of raising funds

	2021	2020
	£	£
Staff costs (see note 10)	4,963	3,189
Support costs (see note 7)	1,524	781
	<u>6,487</u>	<u>3,970</u>

6 Costs of charitable activities

	2021	2020
	£	£
Direct costs	8,849	5,714
Grant making	-	-
Staff costs (see note 10)	36,554	23,489
Support costs (see note 7)	11,222	5,754
	<u>56,625</u>	<u>34,957</u>

7 Support costs (including governance costs)

	2021	2020
	£	£
Governance (see note 8)	4,240	2,950
Office/IT support/misc	7,711	3,035
Insurance	552	550
General travel & subsistence	244	-
	<u>12,747</u>	<u>6,535</u>

Support costs (including governance) are apportioned among the charitable activities costs and the cost of raising funds (notes 5 & 6). Direct costs are allocated wherever possible. Remaining costs are apportioned on the basis of staff time spent on each activity.

8 Governance costs

	2021	2020
	£	£
Direct costs	630	630
Staff costs (see note 10)	3,610	2,320
	<u>4,240</u>	<u>2,950</u>

Governance costs include fees paid to the independent examiner of £480 (2020: £480). These fees relate exclusively to the independent examination.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Fund Accounting – comparative data from 2020

	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
INCOME AND ENDOWMENTS FROM:			
Donations	10,000	31,616	41,616
Charitable activities	9,860	-	9,860
Investments	175	-	175
TOTAL	20,035	31,616	51,651
EXPENDITURE ON:			
Raising Funds	3,970	-	3,970
Charitable activities	24,575	10,382	34,957
TOTAL	28,545	10,382	38,927
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS	(8,510)	21,234	12,724
Fund balances brought forward	35,922	8,516	44,438
RECONCILIATION OF FUNDS:			
TOTAL FUNDS CARRIED FORWARD	27,412	29,750	57,162

10 Analysis of staff costs, Trustee remunerations and expenses and the costs of Key Management Personnel

	2021 £	2020 £
Wages and salaries (including NICs and pension costs)	45,128	28,998
	<u>45,128</u>	<u>28,998</u>

The company employed an average of 3 employees during the financial period, representing an average full-time equivalent of 2 staff (2020: 4 employees, 1.4 FTE).

While acting in the capacity of a Trustee, no Trustees received reimbursement of out-of-pocket expenses in the current accounting period (2020: no Trustees). The Key Management Personnel for the charity are the Trustees of the charity, none of whom received any remuneration during the financial period. No salaried staff are deemed to be key management personnel as all strategic management decisions remain with the Trustees whereas salaried staff carry out operational activity.

No employees had emoluments of above £60,000 in the current reporting period (2020: no employees)

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible Fixed Assets

	Computer Equipment £	Fixtures and fittings £	Total £
COST:			
At 1 January 2021	15,855	5,309	21,164
Additions	-	-	-
At 31 December 2021	<u>15,855</u>	<u>5,309</u>	<u>21,164</u>
DEPRECIATION:			
At 1 January 2021	15,855	5,309	21,164
Charge for the period	-	-	-
At 31 December 2021	<u>15,855</u>	<u>5,309</u>	<u>21,164</u>
NET BOOK VALUE:			
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors

	2021 £	2020 £
Trade debtors	1,842	3,602
Prepayments and accrued income	2	138
	<u>1,844</u>	<u>3,740</u>

13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	42,304	54,421
Total cash and cash equivalents	<u>42,304</u>	<u>54,421</u>

14 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	288	-
PAYE Creditor	696	-
Held Damage Deposits	600	519
Accruals	960	480
	<u>2,544</u>	<u>999</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Debtors and prepayments	1,844	-	1,844	3,740
Cash at bank and in hand	30,988	11,316	42,304	54,421
Creditors: due within one year	(2,544)	-	(2,544)	(999)
			-	
	<u>30,288</u>	<u>11,316</u>	<u>41,604</u>	<u>57,162</u>

16 Fund balances

	Opening Balance 01/01/2021 £	Income £	Expenditure £	Net movement in funds 2021 £	Closing Balance 31/12/2021 £
<i>Unrestricted funds:</i>					
General fund	27,412	42,931	(40,055)	2,876	30,288
<i>Restricted funds:</i>					
Jack Petchey	1,042	750	(590)	160	1,202
National Lottery	6,614	-	-	-	6,614
Big Issue	21,094	-	(21,094)	(21,094)	-
British Science Association Grant	1,000	-	-	-	1,000
London Youth Grant	-	1,375	(1,375)	-	-
Interact Grant	-	2,500	-	2,500	2,500
	<u>57,162</u>	<u>47,556</u>	<u>(63,114)</u>	<u>(15,558)</u>	<u>41,604</u>

The unrestricted general fund comprises monies that can be used in accordance with the objects of the charity at the discretion of the trustees.

The restricted funds must be spent in accordance with the specified wishes of the donor. The restricted grants carried forward from the previous year and raised in the current year are for the following purposes:

Jack Petchy – Youth Club activities
 National Lottery – Youth Club Activities
 Big Issue – core staff costs
 British Science Association Grant – Youth Science Project
 London Youth Grant – Youth Club Activities
 Interact Grant – Youth Club Activities

Given the ongoing impact of the Covid-19 pandemic in 2021, funds raised for the youth club were not spent in full but were carried forward for future use.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Related party transactions

There were no disclosable related party transactions during the year (2020: nil).

18 Company Limited by Guarantee

The company is a Company Limited by Guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. There are currently 6 members.