

COMPANY REGISTRATION NUMBER: 2087504  
CHARITY REGISTRATION NUMBER: 1049536

**Dartmouth Swimming Pool Company Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2021**

**WESTCOTTS**  
Chartered Accountants  
Petitor House  
Nicholson Road  
Torquay  
Devon  
TQ2 7TD

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Financial Statements

Year ended 31 December 2021

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# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

#### Reference and administrative details

<b>Registered charity name</b>	Dartmouth Swimming Pool Company Limited
<b>Charity registration number</b>	1049536
<b>Company registration number</b>	2087504
<b>Principal office and registered office</b>	The Guildhall Victoria Road Dartmouth Devon TQ6 9RY
<b>The trustees</b>	Mr H D Bastone Mr D Bond Mr D M Gent Mr J D Hawkins Mr M R Rowley (Appointed 26 November 2021) Mr S Smith Mr N L Bodinnar (Retired 26 November 2021)
<b>Company secretary</b>	Joanna Squires
<b>Pool manager</b>	Joanna Squires
<b>Independent examiner</b>	S R Smith FCA of Westcotts Chartered Accountants Petitor House Nicholson Road Torquay Devon TQ2 7TD

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

#### **Structure, governance and management**

The Charity is constituted as a Limited Company with a Memorandum and Articles of Association.

Trustees are appointed at a Company General Meeting and are from local schools and the local community. A wider management board made up of volunteers, school representatives and local councillors meet as necessary to oversee the operation of the Charity.

#### **Objectives and activities**

The objective of the Charity as laid out in the governing document is the provision of a swimming pool in the interest of social welfare with the object of improving the conditions of life for the residents and visitors of Dartmouth and district. Specifically, this is the operation of a public open-air swimming pool during the summer months to be used by local schools, residents and visitors to Dartmouth. The swimming pool is operated by volunteers solely for public benefit.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Achievements and performance**

The pool was operated during the summer months and was used both by local schools and the general public.

#### **Financial review**

The charity has seen a significant increase in pool receipts, as it was closed in the previous year due to the Covid-19 pandemic. Government Covid support grants have continued during the year and the amount received was £10,096 (2020: £10,000). Total income was £52,399 (2020: £12,769). With the pool reopening, the expenditure has also increased, most notably the repairs and maintenance. Total expenditure was £54,701 (2020: £5,200). This has produced a deficit for the year of £2,302 (2020: £7,569 surplus). At 31 December 2021 total unrestricted funds stood at £15,867 (2020: £18,169).

#### **Reserves Policy**

The reserves are held in case of future repair work between the year end and when we open (in April/May) and to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances. The available reserves at 31 December 2021 are £16,987 (2020: £17,136).

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and for the maintenance and integrity of the corporate and financial information on the company's website.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 September 2022 and signed on behalf of the board of trustees by:

.....  
**Mr D Bond**  
Trustee

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Dartmouth Swimming Pool Company Limited

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Dartmouth Swimming Pool Company Limited ('the charity') for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**S R Smith FCA**  
Westcotts Chartered Accountants  
Independent Examiner  
Petitor House  
Nicholson Road  
Torquay  
Devon  
TQ2 7TD

29 September 2022

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	12,580	<b>12,580</b>	12,750
Other trading activities	6	39,818	<b>39,818</b>	16
Investment income	7	1	<b>1</b>	3
<b>Total income</b>		<u>52,399</u>	<u><b>52,399</b></u>	<u>12,769</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	8	54,701	<b>54,701</b>	5,200
<b>Total expenditure</b>		<u>54,701</u>	<u><b>54,701</b></u>	<u>5,200</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(2,302)</u>	<u><b>(2,302)</b></u>	<u>7,569</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		18,169	<b>18,169</b>	10,600
<b>Total funds carried forward</b>		<u>15,867</u>	<u><b>15,867</b></u>	<u>18,169</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	13		1,212	1,616
<b>Current assets</b>				
Cash at bank and in hand		16,987		17,136
<b>Creditors: amounts falling due within one year</b>	14	<u>2,332</u>		<u>583</u>
<b>Net current assets</b>			<u>14,655</u>	<u>16,553</u>
<b>Total assets less current liabilities</b>			<u>15,867</u>	<u>18,169</u>
<b>Net assets</b>			<u>15,867</u>	<u>18,169</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>15,867</u>	<u>18,169</u>
<b>Total charity funds</b>	16		<u>15,867</u>	<u>18,169</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 September 2022, and are signed on behalf of the board by:

.....  
**Mr D Bond**  
Trustee

The notes on pages 7 to 14 form part of these financial statements.



# **Dartmouth Swimming Pool Company Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2021**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Guildhall, Victoria Road, Dartmouth, Devon, TQ6 9RY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue, as there are sufficient reserves held.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102, not to present a cash flow statement for the company.

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 3. Accounting policies *(continued)*

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Significant judgements**

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows: None.

##### **Key sources of estimation uncertainty**

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: Depreciation.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 3. Accounting policies *(continued)*

##### Incoming resources

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

##### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

#### 4. Limited by guarantee

Dartmouth Swimming Pool Company Limited is a company limited by guarantee and accordingly does not have a share capital.

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	484	<b>484</b>	1,000	1,000
<b>Grants</b>				
Grants	2,000	<b>2,000</b>	1,750	1,750
Government grant income	10,096	<b>10,096</b>	10,000	10,000
	<u>12,580</u>	<u><b>12,580</b></u>	<u>12,750</u>	<u>12,750</u>

#### 6. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	1,709	<b>1,709</b>	16	16
Crisps and drinks	2,530	<b>2,530</b>	–	–
Pool receipts	35,579	<b>35,579</b>	–	–
	<u>39,818</u>	<u><b>39,818</b></u>	<u>16</u>	<u>16</u>

#### 7. Investment income

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>1</u>	<u><b>1</b></u>	<u>3</u>	<u>3</u>

#### 8. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Expenditure	<u>54,701</u>	<u><b>54,701</b></u>	<u>5,200</u>	<u>5,200</u>

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2021 £</b>	2020 £
Depreciation of tangible fixed assets	<u><b>404</b></u>	<u>539</u>

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	654	–
Other financial services	414	610
	<u>1,068</u>	<u>610</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>17,158</u>	<u>–</u>

The average head count of employees during the year was 7 (2020: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Lifeguards	<u>7</u>	<u>–</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

During the year there were three volunteers, the pool manager, and two dealing with the day-to-day maintenance, one of which administers the pool chemicals and maintains the garden.

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees (2020: Nil).

There were no trustee expenses during the year (2020: Nil).

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
<b>At 1 January 2021 and 31 December 2021</b>	<u>70,559</u>	<u>2,874</u>	<u>73,433</u>
<b>Depreciation</b>			
At 1 January 2021	70,559	1,258	<b>71,817</b>
Charge for the year	–	404	<b>404</b>
<b>At 31 December 2021</b>	<u>70,559</u>	<u>1,662</u>	<u>72,221</u>
<b>Carrying amount</b>			
<b>At 31 December 2021</b>	<u>–</u>	<u>1,212</u>	<u>1,212</u>
At 31 December 2020	<u>–</u>	<u>1,616</u>	<u>1,616</u>

The tangible assets consist of the pool buildings, further works and equipment, however they are on land owned by Devon County Council. Should the land be returned to Devon County Council the assets would have no value, therefore, to show a true and fair view, the assets were written off in the 2001 accounts.

#### 14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	455	(17)
Accruals and deferred income	1,308	600
Social security and other taxes	569	–
	<u>2,332</u>	<u>583</u>

#### 15. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>10,096</u>	<u>10,000</u>

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 20 21	Income £	Expenditure £	At 31 December 2021 £
General funds	18,169	52,399	(54,701)	<b>15,867</b>

	At 1 January 20 20	Income £	Expenditure £	At 31 December 2020 £
General funds	10,600	12,769	(5,200)	18,169

The unrestricted funds are for general maintenance work during the months when the pool is closed and for larger repairs when necessary. Also, to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances.

#### 17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,212	<b>1,212</b>
Current assets	16,987	<b>16,987</b>
Creditors less than 1 year	(2,332)	<b>(2,332)</b>
<b>Net assets</b>	<b>15,867</b>	<b>15,867</b>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,616	1,616
Current assets	17,136	17,136
Creditors less than 1 year	(583)	(583)
<b>Net assets</b>	<b>18,169</b>	<b>18,169</b>

#### 18. Related parties

During the year there were no related party transactions (2020: Nil).



**Dartmouth Swimming Pool Company Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 December 2021**

**The following pages do not form part of the financial statements.**

# Dartmouth Swimming Pool Company Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	484	1,000
Grants	2,000	1,750
Government grant income	10,096	10,000
	<u>12,580</u>	<u>12,750</u>
<b>Other trading activities</b>		
Fundraising events	1,709	16
Crisps and drinks	2,530	–
Pool receipts	35,579	–
	<u>39,818</u>	<u>16</u>
<b>Investment income</b>		
Bank interest receivable	1	3
	<u>1</u>	<u>3</u>
<b>Total income</b>	<u>52,399</u>	<u>12,769</u>
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Purchases	2,426	–
Pool chemicals and expenses	3,279	–
Wages and salaries	17,158	–
Rates & water	1,185	47
Light & heat	7,563	128
Repairs & maintenance	13,948	27
Insurance	3,854	3,836
Cleaning	684	–
Travel expenses	136	–
Legal and professional fees	359	–
Accountancy fees	1,068	610
Telephone	252	–
Other office costs	505	13
Depreciation	404	539
Training expenses	1,255	–
Credit card charges	599	–
Sundry expenses	26	–
	<u>54,701</u>	<u>5,200</u>
<b>Total expenditure</b>	<u>54,701</u>	<u>5,200</u>
<b>Net (expenditure)/income</b>	<u>(2,302)</u>	<u>7,569</u>