

Charity Registration No: 1131767

CHIPPING CAMPDEN BAPTIST CHURCH

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021



Daniel Colwell & Co
Chartered Certified Accountants & Chartered Tax Advisors
The Old Bull Pens
Sezincote
Moreton-in-Marsh
Gloucestershire
GL56 9AW

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and the accounts for the year ended 31 December 2021

CONTACT

The Church can be contacted via [The Baptist Manse, Back Ends, Chipping Campden, Gloucestershire. GL55 6AL](#)

Further contact details can also be found on our website: www.campdenbaptist.org.uk

OBJECT

The vision of Chipping Campden Baptist Church (the Church) is:

- to Proclaim Jesus Christ to people today
- to Make Disciples
- to Build God's Kingdom
- to Serve our Community
- to See Revival
- to Plant new Churches
- to Reach the Nations

The original Foundation Deed states that the Church was established to promulgate the C. Gospel, maintaining the doctrines usually denominated "evangelical" and particularly as s in the Constitution of the Church

The Trustees believe that the vision of the Church is in keeping with this original object. In pursuit of these objects the trustees expend the charity's resources on:

- (a) Employing ministers and paying their expenses. (Ministry)
- (b) Paying for the organisation and hosting of events and projects that provide an opportunity for people to find out about Jesus. (Mission)
- (c) Maintaining and hiring premises that provide a meeting place for members and visitors. (Upkeep of church premises / hire of school building)
- (d) Necessary administration incurred in the running of the church. (Administration)

The Church operates an unrestricted general fund which serves the objects as described a

In addition and in line with Biblical principles and in agreement with the wishes of the church the trustees grant at least 10% of the Church's income in each year to bodies with similar The bodies and individuals selected by the trustees are chosen mainly from needs known to the membership of the Church. (Tithe)

The object of the fund is "to further the vision statement as specific needs arise"

CHURCH GROWTH

Chipping Campden Baptist Church (CCBC) was established under the terms of a Foundation dated 28th April 1724 held by the Baptist Union Corporation Limited as Custodian Trustee. CCBC is affiliated to the Baptist Union of Great Britain.

Stour Valley Baptist Church (SVBC) was planted from CCBC in July 1999.

Bidford on Avon Baptist Church (BABC) was planted from CCBC in September 2005.

Chipping Campden Baptist Church moved its morning service to Chipping Campden School in September 2009 to accommodate increasing numbers of attendees and facilitate Children's Church and continues to see an increase in service attendance, with new families and individuals joining.

Both of the planted churches are now established in their own right and are recognised as Baptist Union of Great Britain, to which they are both affiliated.

CHIPPING CAMPDEN BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 continued

CONSTITUTION

In line with current legislation under Charity Commission rules, CCBC was registered as a charity in 2009 and was entered in the Register of Charities with effect from 23rd September 2009. The current Approved Governing Document (Constitution) was already in place, having been approved by the membership at a church meeting in November 2008.

The Church is run on a day to day basis by a leadership team that normally includes a majority of Trustees (formerly Deacons) who act as trustees to the Church.

During the year ended 31 December 2021 the following people formed the Leadership Team

Rev Philip M Deller - Team Leader, Senior Minister and Trustee

Rev Edward Ibberson - Minister and Trustee

Mr Tim Crummack - Youth Ministry Leader (Appointed August 2016 - not a Trustee)

Mr Alan Slough - Secretary and Trustee (re-appointed as Trustee and Secretary April 2021)

Mr Martyn Jackson - Treasurer and Trustee (Re-Appointed as Trustee and Treasurer April 2021)

Mrs Maralyn Harvey - Trustee (Re-Appointed as a Trustee April 2021)

Mrs Jan Mitchell - Trustee (Re-Appointed as a Trustee April 2021)

Mr Pete Dean - Trustee (re-Appointed as a Trustee 1st May 2019)

Mr David Silvester - Trustee (Appointed as Trustee 1st May 2019)

Mrs Verity Booker - Children's Ministry Leader (Appointed 8th June 2020 - not a Trustee))

Trustees are elected by the church members, at the Annual General Meeting (AGM) or a members meeting for a term of three years after which they may offer themselves for re-election.

REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS

It should be noted that the activities of the church have been restricted by the Covid-19 Pandemic during a challenging year, new ways of communicating and meeting together virtually were developed and used extensively. However, through this time the church has remained steady and has continued to provide a large amount of practical support to members and the community in many different ways.

The membership of CCBC (known locally as "Campden Baptist Church") reduced slightly during the year but we also saw new individuals and families joining us. Despite the pandemic, we also witnessed a number of baptisms which is indication of the number of people who made a decision to follow Jesus largely through the church.

From the middle of March 2020 until February 2021 the church was unable to meet physically. Using the creativity of church members we have been able to produce a weekly service which is distributed on YouTube, along with holding Leadership Team and Members meetings on Zoom.

The Church re-introduced limited in person services in February 2021.

Other weekday meetings and events were re-introduced throughout the year, following government guidance. The Thursday meeting of Renew 55 was closed by the pandemic - but was able to re-open in January 2022.

The church remains a member of The North Cotswolds Foodbank Scheme, with an increase in requests during the year.

The Church continues to support many individuals and organisations across the globe, with a focus on Romania, India, Middle East, as well as supporting persecuted Christians worldwide.

The Church continues to partner with Transforming Lives for Good to provide mentoring for young people on a one to one basis in many local primary schools.

The church remains committed to the initiatives successfully started for children and young people in previous years. Our current Children's and Youth Ministry Leaders, along with a team of volunteers, found inventive ways to stay connected with the Young People through the Covid lockdown.

This has been a very challenging time for the young people but we look forward to building foundations.

CHIPPING CAMPDEN BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 continued

Most of the projects in respect of CCBC continue as a result of the hard work of volunteer

In September 2009 the church moved the morning service from the High Street premises local senior school in order to accommodate growing numbers of people. The High Street continue to be used on a Sunday evening and for an increased number of mid week activit

In that same month a substantial refurbishment commenced to upgrade the facilities at th High Street premises so that it can meet the needs of existing and future users of the buil

FINANCIAL REVIEW

A deficit scenario was forecast for 2021 as the church invests in people to meet the vision along with the financial effect of the pandemic.

Extensive renovations of the manse were undertaken during the year with costs of nearly more than covered by appeal donations for the manse and other repair costs.

Excluding the manse appeal income decreased during the year but expenditure also reduc some of the deficit.

The Trustees have considered carefully the future expenditure of the Church for the next 1 They believe that the regular giving of friends and members of the Church will continue to at least their current levels.

RISK REVIEW

The leadership team has conducted its own review of its major risks to which the charity i systems have been established to mitigate those risks.

RESPONSIBILITIES OF THE TRUSTEES

Charity law requires the Trustees to prepare financial statements for each financial year v true and fair view of the state of affairs of the Church as at the balance sheet date and of i resources and application of resources, including income and expenditure for the financia

In preparing those financial statements the Trustees should follow best practice and act a

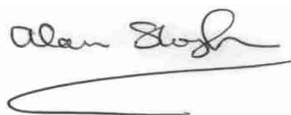
The Trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the Church and to enable them to ensure that the financial statements comply with charity legislation.

The Trustees are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PUBLIC BENEFIT

The Trustees have complied with their duty to have due regard to the guidance on public l by the Charity Commission in exercising their powers and duties. Examples of this public l found in other parts of this report.

Approved by the Trustees on 4th April 2022 and signed on their behalf



A Slough
Secretary and Trustee

.

Christian
set out

nity

s.

above

church membership
objectives.
to

on Deed
e.

ol in
and Youth work
being welcomed.

; such by the

1 Charity

am at CCBC

0)
2020)

normal
lection.

andemic, but that
re investigated
also been able
fferent ways.

during the year
tressed baptisms
rough Alpha courses.

cally but
rich has been
Zoom.

vernment advice
ater in the year

se in demand.

active links in

for pupils

ing people
of volunteers
ns.

g on great

s.

to the
premises
ies for all ages.

e
ding.

t of the Church

£46,000 being

ed which mitigated

twelve months.

s exposed and

which give a
its incoming
l year.

ccordingly.

.

benefit published
benefit can be

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES AND THE MEMBERS OF CHIPPING CAMPDEN BAPTIST CHURCH IN RESPECT OF THE YEAR ENDED 31 DECEMBER 2021 **4**

I report on the accounts of the Trust for the year ended 31 December 2021, which are set out on pages 1 to 4.

Respective responsibilities of deacons and independent examiners

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the state below.

Independent examiners report

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act and;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs Helen Cole MAAT

.....

The Old Bull Pens
Sezincote, Moreton-in-Marsh
Gloucestershire. GL56 9AW.

..... April 2022

2021

5 to 12.

r that
hat

on

ssioners.
ccounts
ccounts
i do not
hether
ment

ct

the

ig

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	General Fund £	Renew 55 (designated) £	Housing Fund £	Total 2021 £	General Fund £	Renew 55 (designated) £	Housing Fund £	Total 2020 £
INCOMING RESOURCES ON GENERATED FUNDS									
Gift and donations - general		147,282	0		147,282	160,798	2,000		162,798
Gifts - manse renovations		44,811			44,811				
Gifts and donations - total		192,093	-		192,093	160,798	2,000		162,798
Income tax recovered on general gifts		29,363			29,363	34,844			34,844
Income tax recovered on manse gifts		7,003			7,003	-			-
Other income		65			65	1,549			1,549
Legacy		-			-	30,000			30,000
Contributions towards Community Listener		18,000			18,000	18,500			18,500
Interest received		8		1	9	27		3	30
Total incoming resources		246,532	0	1	246,533	245,718	2,000	3	247,721
RESOURCES EXPENDED									
Charitable activities									
Ministry	2.	145,568			145,568	142,837			142,837
Community Listener expenses	2.1	22,845			22,845	21,958			21,958
Mission	3.	6,460	368		6,828	5,394			5,394
Upkeep of church premises	4.	72,357			72,357	18,815			18,815
Administration	5.	7,811			7,811	7,695			7,695
Tithe	6.	19,895			19,895	22,669			22,669
Depreciation		-			0	6,871			6,871
Recognition of pension liability	8.	(218)			(218)	(25,362)			(25,362)
		274,719	368	-	275,087	200,876	0	-	200,876
Total resources expended		274,719	368	-	275,087	200,876	0	-	200,876
NET INCOMING RESOURCES		(28,187)	(368)	1	(28,554)	44,841	2,000	3	46,845
OTHER INCOMING RESOURCES									
Change in the value of fixed asset investments				2,868	2,868			(2,530)	(2,530)
Fund balance at 31 December 2020		64,048	2,000	25,798	91,846	19,206		28,325	47,531
Fund balance at 31 December 2021		35,860	1,632	28,667	66,160	64,048	2,000	25,798	91,846

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds				Unrestricted Funds			
		General Fund	Renew 55 (designated)	Housing Fund	Total 2021	General Fund	Renew 55 (designated)	Housing Fund	Total 2020
		£	£	£	£	£	£	£	£
Tangible fixed assets	7	-	-	-	-	-	-	-	-
Investments				19,107	19,107			16,239	16,239
Total Fixed Assets		-	-	19,107	19,107	-	-	16,239	16,239
CURRENT ASSETS									
Debtors and prepayments		1,477			1,477	1,477			1,477
Income tax recoverable on gifts		7,707			7,707	7,046			7,046
Lloyds current accounts		10,268	1,632		11,900	47,669	2,000		49,669
Lloyds savings account		73,830		9,560	83,390	73,823		9,559	83,381
		93,282	1,632	9,560	104,475	130,015	2,000	9,559	141,574
CREDITORS due within one year									
Accruals		3,318			3,318	2,459		-	2,459
		3,318	-	-	3,318	2,459	-	-	2,459
NET CURRENT ASSETS		89,964	1,632	9,560	101,157	127,556	2,000	9,559	139,115
NET ASSETS BEFORE PROVISIONS		89,964	1,632	28,667	120,264	127,556	2,000	25,798	155,354
PROVISIONS FOR LIABILITIES	8	54,105			54,105	63,509	-	-	63,509
NET ASSETS AFTER PROVISIONS		35,860	1,632	28,667	66,160	64,048	2,000	25,798	91,846
FUNDS OF THE CHARITY									
Unrestricted general fund		35,860	1,632	-	37,493	64,048	2,000	-	66,048
Unrestricted designated housing fund		-		28,667	28,667	-		25,798	25,798
		35,860	1,632	28,667	66,160	64,048	2,000	25,798	91,846

Approved by the trustees on 27th April 2022 and signed on their behalf.

Martyn Jackson
Trustee

CHIPPING CAMPDEN BAPTIST CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention (except that investments are shown at fair value) in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102.

The principal accounting policies adopted in the preparation of the financial statements have been reviewed in light of adopting FRS102 as opposed to the previously adopted FRSSE.

No change in accounting policies was seen to be needed and no restatement of comparative figures was required.

Incoming resources

Income received from donations and grants is included in incoming resources when these become receivable.

Income tax recovered is included in the period in which the donation that gave rise to it occurred.

Interest is included when receivable by the Church.

In order to perform its charitable activities the Church is dependant upon voluntary help provided by friends of the Church. The value of such help is impossible to quantify and is not included in the accounts.

Tangible fixed assets

The legal title to the freehold property of the Church building and Manse are held by the Church's custodian, the Baptist Union Corporation Limited. The cost of the freehold property has been included at historic cost.

Upon the sale of the building with prior approval of the Baptist Union the Church would be obligated to transfer such proceeds to the Baptist Union and apply for the further use of those funds. The church would have no claim to the proceeds.

However, the Trustees note that the Church has access to such premises that would otherwise cost considerable amounts in rental payments. The properties comprising high street church and manse are nineteenth century premises.

All other costs in respect of fixed assets incurred since 1 January 1998 and held for the future benefit of the Church have been included at cost and depreciated over their expected useful lives as follows:

Property improvements	10-25 years
Equipment	5 years

Investments

The Church has invested amounts in lower risk equities with the assistance of broker Hargreaves Lansdown. The Church keeps these investments under review by receiving and discussing regular reports from the broker. The investments are stated at the best estimate of current market value.

1 ACCOUNTING POLICIES (continued)

Fund accounting

Funds held by the Church are unrestricted funds that include:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects of the Church.

Designated Renew 55 fund - represents the balance of an unrestricted gift received in the 2020 year.

Designated housing fund - the ministers of the Church are provided with housing accommodation close to their homes to enable them to perform their duties. However, the Trustees are aware that the ministers receive high salaries and that they are not on the "housing ladder" which could leave them with difficulties in finding accommodation once they leave the Church. To this end the Trustees for several years have set aside cash and investments in the hope that the Church will be in a position to help in those circumstances. This policy was recognised in the accounts to 31 December 2013 via the creation of a new unrestricted designated fund out of the cash and investments previously set aside at 31 December 2012 into the fund and the restatement of the market values of the investments at 31 December 2013. The fund will carry on at the discretion of the Trustees and will be added to the fund as resources allow. The Trustees may distribute the fund to meet the objectives of the fund. The fund will be added back to general funds should circumstances including the financial stability of the Church change.

Grants made

The Charity makes grants to organisations and individuals working in the UK and overseas having similar aims to the Charity. Grants are made at the discretion of the Trustees and are usually to organisations or individuals with whom the church body has an historic or active working relationship.

Pensions

The Charity is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme") which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Ministers employed during the accounting period were eligible for and decided to continue in membership of the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan with contributions from members and employers. Members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal & General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to the Scheme for Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection has been insured by the Baptist Union of Great Britain with Aviva Limited. The further 4% contribution to the Scheme is made up of 3% for Employer contributions made to the Segregated DC Arrangement and 1% for the insurance policy.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Pension Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Pensionable Income for each year of Pensionable Service, together with additional pension in respect of service on Pensionable Income in excess of Minimum Pensionable Income. The Scheme previously known as the Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professional actuary.

actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date
The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18m
to a past service funding level (equivalent to a past service funding level of 94%). The Charity and the
supporting the DB Plan are collectively responsible for funding this deficit.

1 ACCOUNTING POLICIES (continued)

As a result of the valuation, in addition to the contributions to the DC plan set out above it was agreed standard rate of deficiency contributions from churches and other employers involved in the DB Plan at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. Deficiency contributions are broadly based on 12% of Pensionable Income/Minimum Pensionable Income for each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a lower contributions.

The key financial assumptions underlying the valuation were as follows:

TYPE OF ASSUMPTION	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increases (CPI plus 1.0% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post-retirement	1.70
Deferred pension increases	
-Pre April 2009	3.20
-Post April 2009	2.50
Pension increases	
-Main Scheme pension	2.70

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals

Trustee and the Council agree to a rate of deficiency contributions from churches and other employer: DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until These contributions are broadly based on the employer's membership at 31 December 2014 and increase with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

The next actuarial valuation of the DB plan within the Scheme is due to take place not later than as at

Should a cessation event occur whereby all Ministers of the Charity end their employment with the Church Minister are not replaced by another employee that is eligible for and wishes to continue in membership then the Pension Trustee will ask the Charity to make a large one off contribution to cover any shortfall for employees who were members of the DB plan.

The charity is a going concern and intends to continue to employ people who are eligible for the DB plan

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule Contributions in force at that time.

The scheme is considered to be a multi-employer scheme as described in section 28 of FRS102. This is possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the scheme were a defined contribution scheme. The pension costs charged in the accounts are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions.

In addition, pension contributions are paid to a Defined Contribution scheme on behalf of 3 employees. The pension costs to the church for the Defined Contribution scheme was £1,852 (2020: £1,802).

own
units in
(.02)

as

eivable.

members and
nts.

today trustee,
at cost value.

to hand over any
re to pay the

nsiderable
century buildings

of the Church

sdown
re broker.

jects of the Church

se to the
nisters are not on
finding affordable
ash and
y was
id by the transfer
ent to current
Trustees who will
fund or transfer

ilar objects to the
ils with whom the

The Scheme")
te legal entity and
mployers.

ile of

mbership

in the Scheme. In
e Income into
jal and General
cover Death in
ection for
rotection policy
n rate is reduced

lan within the
al Minimum
of premiums paid
he Baptist
ember 2011.

onally qualified

was £298 million.
million (equivalent
other employers

that the
will remain at
me. The
ne reflecting
a short period pay

a deficit the
s involved in the

l 30 June 2026.
ase annually in line
Council agreed a

31 December 2022.

arity and those
ip of the Scheme
ll on previous

an.

ile of

s because it is not
tions are
SoFA in the year
iciency

s. The total

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. MINISTRY

	2021	2020
	£	£
Ministers' salaries	59,603	58,351
Ministers' pension contributions	7,681	7,050
Other pastoral salaries	44,982	43,587
Other pastoral pension contributions	1,244	1,203
Employer's national insurance	5,073	4,827
Ministers' & staff expenses	2,073	3,149
Rent on minister's house	9,600	9,600
Manse and housing expenses	8,842	8,789
Sound & video engineers	6,470	6,280
	<u>145,568</u>	<u>142,837</u>
Average number of employees	6	6

No employee received emoluments in excess of £60,000

Trustee remuneration and expenses

	2021	2021	2021
	£	£	£
	Gross salary	Employer pension contributions	Reimbursed expenses
P Deller	32,551	4,137	717
E Ibberson	27,052	3,485	3,610
M Harvey			538
A Slough			869

One Trustee, who is also an employee, lived in housing owned by the church.

The reimbursed expenses disclosed are higher than the figure for ministers' and staff expenses as some reimbursed expenses are disclosed as to the type of expenditure (eg youth work, training costs, stationery etc)

2.1 MINISTRY - COMMUNITY LISTENER

	2021	2020
	£	£
Salary	20,265	19,634
Pension contributions	608	599
Employer's national insurance	1,578	1,547
Staff expenses	393	178
	<u>22,845</u>	<u>21,958</u>

3. MISSION

Children and youth ministry	2,514	1,833
Transforming Lives for Good	900	978
Renew 55	504	504
Anna Chaplaincy	223	387
Training costs	1,330	643
Turning Point Mission	0	0

2019 Church Weekend
Other

0	0
989	1,049
<u>6,460</u>	<u>5,394</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. UPKEEP OF CHURCH PREMISES

	2021	2020
	£	£
Insurance	1,715	1,688
Lighting, heating and water	1,047	2,423
Repairs and maintenance	16,827	11,695
Manse renovations	45,957	0
Hall rental	4,282	1,578
Cleaning	2,068	1,331
Equipment expensed	461	100
	<u>72,357</u>	<u>18,815</u>

5. ADMINISTRATION COSTS

	2021	2020
	£	£
Printing and stationery	1,044	1,277
Telephone and postage	1,614	1,847
Catering	395	471
Subscriptions	1,596	1,723
Independent Examiner's Fee	570	600
Payroll services	532	350
Sundry	2,061	1,426
	<u>7,811</u>	<u>7,695</u>

6. TITHE

	2021	2020
	£	£
Romania	4,015	4,015
Home mission fund	3,000	3,539
Field workers	1,020	1,020
Baptist Missionary Society	1,800	1,800
Open Doors	4,020	3,000
Agape Alive In India	2,000	4,000
North Cotswold Foodbank	500	1,500
Evangelical Church of Papua New Guinea	0	0
Dave Sillence	1,800	1,800
Other external mission	1,740	1,995
	<u>19,895</u>	<u>22,669</u>

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

7 TANGIBLE FIXED ASSETS

	Building Improvements	Equipment	Furnishings	Total
COST				
At 1 January 2021	207,819	67,968	20,285	296,072
Additions	-	-	-	-
At 31 December 2021	<u>207,819</u>	<u>67,968</u>	<u>20,285</u>	<u>296,072</u>
DEPRECIATION				
At 1 January 2021	207,819	67,968	20,285	296,072
Charge for the year	-	-	-	0
At 31 December 2021	<u>207,819</u>	<u>67,968</u>	<u>20,285</u>	<u>296,072</u>
NET BOOK VALUE				
At 31 December 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2020	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Liability on eventual sale of freehold	10,000	10,000
Pension liability	44,105	53,509
	<u>54,105</u>	<u>63,509</u>

The pension liability represents the present value of the deficit contributions indicated as being attributable to the Charity by the pension trustees. It has been valued using the following assumptions set by reference to the duration of the deficit recovery payments

Accounting date	31 Dec 2021	31 Dec 2020	31 Dec 2019
Discount rate	1.30%	0.40%	1.70%
Pensionable income	4.50%	3.00%	3.20%

The movement in the provision is set out below.

	2021	2020
	£	£
Balance sheet liability at year start	53,509	85,641
Minus deficiency contributions paid	(9,186)	(6,770)
Interest cost (recognised in SoFA)	196	1,399
Remaining change to balance sheet liability (recognised in SoFA)	(414)	(26,761)
Balance sheet liability at year end	<u>44,105</u>	<u>53,509</u>

The income and expenditure charge comprises:

Deficiency contributions paid	9,186	6,770
Movement in balance sheet liability	(9,404)	(32,132)
	<u>(218)</u>	<u>(25,362)</u>

If the church buildings were to be sold, the Church would have a liability to the Baptist Union the amount of the proceeds and the Church would have to apply to the Baptist Union for further use of the proceeds. The liability included is a notional amount which is the estimated historical cost of when the church building was constructed.

ing

)

1 for
her
cal

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

1 ACCOUNTING POLICIES (continued)*Pensions*

The Charity is an employer participating in a pension scheme known as the Baptist Pension Scheme ("The Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited) and the assets of the Scheme are held separately from the Charity.

The Ministers employed during the accounting period were eligible for and decided to continue in membership of the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2016 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £219million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £93million (equivalent to a past service funding level of 70%). As a result of the valuation, in addition to the contributions to the DC plan set out above it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income/Minimum Pensionable Income reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions.

In addition, the Baptist Union of Great Britain is expected to make a number of one-off contributions totalling £33.5m by 31 December 2023, including a lump sum of £33m in 2018. The Recovery Plan envisages deficiency contributions continuing until 31 December 2028.

The key financial assumptions underlying the valuation were as follows:

TYPE OF ASSUMPTION	% pa
RPI price inflation assumption	3.50
CPI price inflation assumption	2.75
Minimum Pensionable Income Increases (CPI plus 1.0% pa)	3.50
Assumed investment returns	
- Pre-retirement	3.50
- Post-retirement	2.25
Deferred pension increases	
-Pre April 2009	3.50
-Post April 2009	2.50
Pension increases	

-Main Scheme pension Pre April 2006	2.70
Main Scheme pension Post April 2006	2.00

Should a cessation event occur whereby all Ministers of the Charity end their employment with the Charity and those Minister are not replaced by another employee that is eligible for and wishes to continue in membership of the DB plan then the Pension Trustee will ask the Charity to make a large one off contribution to cover any shortfall on previous employees who were members of the DB plan.

The charity is a going concern and intends to continue to employ people who are eligible for the DB plan.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The scheme is considered to be a multi-employer scheme as described in section 28 of FRS102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the scheme were a defined contribution scheme. The pension costs charged in the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions.

In addition, pension contributions are paid to a Defined Contribution scheme on behalf of 2 employees. The total pension costs to the church for the Defined Contribution scheme was £1,423.

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The Trustees present their report and the accounts for the year ended 31 December 2018

CONTACT

The Church can be contacted via [The Baptist Manse, Back Ends, Chipping Campden, Gloucestershire. GL55 6AL](#)

Further contact details can also be found on our website: www.campdenbaptist.org.uk

OBJECT

The vision of Chipping Campden Baptist Church (the Church) is:

- to Proclaim Jesus Christ to people today
- to Make Disciples
- to Build God's Kingdom
- to Serve our Community
- to See Revival
- to Plant new Churches
- to Reach the Nations

The original Foundation Deed states that the Church was established to promulgate the Gospel, maintaining the doctrines usually denominated "evangelical" and particularly as set out in the Constitution of the Church

The Trustees believe that the vision of the Church is in keeping with this original object. In pursuit of these objects the trustees expend the charity's resources on:

- (a) Employing ministers and paying their expenses. (Ministry)
- (b) Paying for the organisation and hosting of events and projects that provide an opportunity for people to find out about Jesus. (Mission)
- (c) Maintaining and hiring premises that provide a meeting place for members and visitors. (Upkeep of church premises)
- (d) Necessary administration incurred in the running of the church. (Administration)

The Church operates an unrestricted general fund which serves the objects as described above

In addition and in line with Biblical principles and in agreement with the wishes of the church the trustees grant at least 10% of the Church's income in each year to bodies with similar objects. The bodies and individuals selected by the trustees are chosen mainly from needs known to the membership of the Church. (Tithe)

The object of the fund is "to further the vision statement as specific needs arise"

CHURCH GROWTH

Chipping Campden Baptist Church (CCBC) was established under the terms of a Foundation Deed dated 28th April 1724 held by the Baptist Union Corporation Limited as Custodian Trustee. CCBC is affiliated to the Baptist Union of Great Britain.

Stour Valley Baptist Church (SVBC) was planted from CCBC in July 1999.

Bidford on Avon Baptist Church (BABC) was planted from CCBC in September 2005.

Chipping Campden Baptist Church moved its morning service to Chipping Campden School in September 2009 to accommodate increasing numbers of attendees and facilitate Children's Church.

and continues to see an increase in service attendance, with new families and individuals .

CHIPPING CAMPDEN BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018 continued

Both of the planted churches are now established in their own right and are recognised as Baptist Union of Great Britain, to which they are both affiliated.

CONSTITUTION

In line with current legislation under Charity Commission rules, CCBC was registered as a charity and was entered in the Register of Charities with effect from 23rd September 2009. The current Approved Governing Document (Constitution) was already in place, having been approved by the membership at a church meeting in November 2008.

The Church is run on a day to day basis by a leadership team that normally includes a majority of Trustees (formerly Deacons) who act as trustees to the Church.

During the year ended 31 December 2018 the following people formed the Leadership Team:

Rev Philip M Deller - Team Leader, Senior Minister and Trustee

Rev Edward Ibberson - Minister and Trustee

Mrs Kate Irvine - Children's Ministry Leader (Appointed September 2012 but not a Trustee)

Mr Tim Crummack - Youth Ministry Leader (appointed August 2016 - not a Trustee)

Mr Alan Slough - Secretary and Trustee (re-appointed as Trustee and Secretary 19th April 2017)

Mr Martyn Jackson - Treasurer and Trustee (Appointed as Trustee and Treasurer 19th April 2017)

Mr Steve Woods - Trustee (Re-appointed as Trustee 19th April 2017)

Mr Pete Dean - Trustee (Appointed as a Trustee 13th April 2016)

Mrs Maralyn Harvey - Trustee (re-appointed as a Trustee 25th April 2018)

Mrs Jan Mitchell - Trustee (Appointed as a Trustee 25th April 2018)

Trustees are elected by the church members, at the Annual General Meeting (AGM) or a members meeting for a term of three years after which they may offer themselves for re-election.

REVIEW OF THE YEAR AND FUTURE DEVELOPMENTS

The membership of CCBC remained steady during the year along with all the members being encouraged to re-commit themselves to the membership of the church. The baptisms that took place were a clear indication of the number of people who made a decision to follow Jesus largely through the work of the church.

There was also a continuing increase in numbers joining the morning service at the school, as well as new members joining; as expected some previous members have moved away.

Every month the Church sees people's lives turned around by Jesus for the public benefit.

The Church also continues with its Monday Connect Café (formerly Coffee and Chat) initiative, providing a listening post and practical help to people in need from the local community, as well as starting up a Renew Café - for wellbeing every Thursday and monthly on a Saturday - with the aim of further connecting with locals, visitors and local health professionals to the town.

The church is a member of The North Cotswolds Foodbank Scheme.

The Church continues to value the sharing of resources across several congregations working together under the unofficial title of "Cornerstone Churches".

The Church continued to support those members who are serving God abroad and in ministry.

The church remains committed to the initiatives successfully started for children and young people.

in previous years. Mrs Kate Irvine was appointed Children's Ministry Leader in September 2016. The Youth team were strengthened by the appointment of Mr Tim Crummack in August 2016.

CHIPPING CAMPDEN BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018 continued

Most of the projects in respect of CCBC continue as a result of the hard work of volunteer

In September 2009 the church moved the morning service from the High Street premises to a local senior school in order to accommodate growing numbers of people. The High Street premises continue to be used on a Sunday evening and for an increased number of mid week activities.

In that same month a substantial refurbishment commenced to upgrade the facilities at the High Street premises so that it can meet the needs of existing and future users of the building.

FINANCIAL REVIEW

A deficit scenario was forecast for 2018 as the church invests in people to meet the vision.

The Trustees have considered carefully the future expenditure of the Church for the next 12 months. They believe that the regular giving of friends and members of the Church will continue to be at current levels.

RESERVES POLICY

It is the policy of Chipping Campden Baptist Church to hold sufficient reserves to ensure that it has sufficient funds to meet our obligations in the event of a deterioration in our finances, or a major building repair) arising. Specifically, our policy is to hold cash equivalent to three months running costs.

The Trustees believe that, as at 31st December 2018, our reserves policy requires us to hold £53,000 in unrestricted cash reserves. Actual reserves at 31st December 2018 (Net Current Assets) were £108,949 - the excess of £55,949 is likely to reduce as we continue to invest in the ministry.

RISK REVIEW

The leadership team has conducted its own review of its major risks to which the charity is exposed. Systems have been established to mitigate those risks.

RESPONSIBILITIES OF THE TRUSTEES

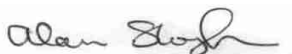
Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church as at the balance sheet date and of its income, resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the Trustees should follow best practice and act in the best interests of the Church.

The Trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the Church and to enable them to ensure that the financial statements comply with charity legislation.

The Trustees are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 15th April 2019 and signed on their behalf

Handwritten signature of Alan Slough in cursive script.

A Slough
Secretary and Trustee

Christian
set out

nity

s.

above

church membership
objectives.
to

on Deed
e.

ol in
and Youth work

being welcomed.

; such by the

a Charity

am at CCBC

e)

l 2017)
ril 2017)

normal
lection.

ing asked
ce were an
pha courses.

l which has led

ative
long
with
n alike.

king

sterial training.

ing people

r 2012, and our

3

s.

to the
premises
ies for all ages.

e
ding.

r of the Church.

twelve months.
o at least their

hat we have
i major cost (eg a
of general

old approximately
nt Assets) were
y.

s exposed and

which give a
its incoming
l year.

Accordingly.

Compatibility Report for CCBCStatAccounts2020v1.xls
Run on 18/02/2021 11:21

The following features in this workbook are not supported by earlier versions of Excel. These features may be lost or degraded when opening this workbook in an earlier version of Excel or if you save this workbook in an earlier file format.

Minor loss of fidelity

of occurrences

Version