

# **The Fleetwood Initiative**

**(A company limited by guarantee)**

**Annual Report and Financial Statements  
for the Year Ended 31 December 2021**

Azets  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

**The Fleetwood Initiative**  
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## **The Fleetwood Initiative**

### **Reference and Administrative Details**

Trustees	Robert Crane Charisse Baker
Secretary	Wilsons (Company Secretaries) Limited
Principal Office	Alexandra House St John's Street Salisbury Wiltshire SP1 2SB
Company Registration Number	07887860
Charity Registration Number	1146578
Independent Examiner	Azets Audit Services Limited Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

## **The Fleetwood Initiative**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

#### **Objectives and Activities**

##### ***Objects and aims***

- i) The objects for which the company is established (the 'Objects') are restricted to: the preservation, protection and improvement of the physical environment by:
  - promoting knowledge and understanding of the natural environment and its inter-relationship with the social and economic activities of man;
  - advancing the education of the public in the theory and in particular the practice of permaculture, conservation and sustainability issues through the provision of workshops and facilities for self-sufficient living;
  - promoting artistic programmes to raise awareness of ecological, environmental and global issues; and
  - such other means as are charitable.
- ii) The promotion of the arts by the provision or assistance in the provision of facilities including accommodation and resources particularly for all forms of participatory arts.
- iii) The relief of sickness and the preservation and protection of good health by the provision of facilities, accommodation and ancillary services for respite and recuperation of persons undergoing medical treatment, including those who have recently completed courses of treatment, their families and carers. In each case for the benefit of the public.

##### ***Objectives, strategies and activities***

- Internship Program and mentorship for those interested in sustainable food production
- Community engagement in local sustainability campaigns
- Applied equine assisted therapy for an individual dealing with mental health challenges
- Bridge Programs for those striving to reshape the outcomes of their future
- Providing healthy food for local Foodbank and other food initiatives who've had an increase of clients during the Covid pandemic.
- Bridge Program - focused on capacity building for several young people
- Permaculture Design Scholarships for several interns with an external Teacher
- Provision of accommodation for volunteers who are using and assisting with activities run by the charity

##### ***Use of Volunteers***

Most of the volunteers are helping the charity for a specific reason and consist of those people who are either being helped, or were previously helped, by the charity.

Some of these volunteers are living on site and therefore this enabled the charity to continue to provide their activities and services during the COVID-19 pandemic by assisting in the growing and provision of food to the local foodbank.

# **The Fleetwood Initiative**

## **Trustees' Report**

### **Structure, Governance and Management**

#### **Recruitment and appointment of new trustees**

Under the requirements of the Memorandum and Articles of Association the minimum number of Directors is two.

#### **Induction and training of new trustees**

New Directors are appointed by the current Board of Directors where a need is identified. New Directors are provided with all relevant documentation on the charity to enable them to carry out their duties.

### **Financial Review**

During the year income was £52,490 (2020: £78,024) and expenditure was £68,345 (2020: £81,724). This resulted in a loss of £13,175 (2020: £800).

During the year the Charity has spent £nil (2020: £ Nil) on capital expenditure.

#### **Reserves policy**

At 31 December 2021 net assets were £72,649 (2020: £85,824).

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Robert Crane  
Trustee

## **The Fleetwood Initiative**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The Fleetwood Initiative for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....

Robert Crane  
Trustee

## **The Fleetwood Initiative**

### **Independent Examiner's Report to the trustees of The Fleetwood Initiative**

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 13.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Azets Audit Services Limited  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

Date: .....

## The Fleetwood Initiative

### Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Note		
<b>Income and Endowments from:</b>			
Donations and legacies	3	52,490	78,024
Other income		2,680	4,500
		<hr/>	<hr/>
<b>Total incoming resources</b>		55,170	82,524
		<hr/>	<hr/>
<b>Resources expended on:</b>			
Charitable activities	4	(68,345)	(81,724)
		<hr/>	<hr/>
<b>Total resources expended</b>		(68,345)	(81,724)
		<hr/>	<hr/>
<b>Net movement in funds</b>		(13,175)	800
Total funds brought forward		85,824	85,024
		<hr/>	<hr/>
<b>Total funds carried forward</b>		72,649	85,824
		<hr/> <hr/>	<hr/> <hr/>

All of the charity's activities derive from continuing operations during the above two periods.



**The Fleetwood Initiative**  
**(Registration number: 07887860)**  
**Balance Sheet as at 31 December 2021**

	Note	2021 £	2020 £
<b>Fixed Assets</b>			
Tangible assets	9	24,466	36,862
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	10	50,141	39,112
Cash at bank		1,237	15,250
		<hr/>	<hr/>
		51,378	54,364
<b>Current Liabilities</b>			
Amounts falling due within one year	11	(2,664)	(5,400)
		<hr/>	<hr/>
<b>Net Current Assets</b>		48,714	48,962
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		73,180	85,824
		<hr/>	<hr/>
<b>Net Assets</b>		73,180	85,824
		<hr/>	<hr/>
<b>Funds of the charity:</b>			
Unrestricted funds	12	73,180	85,824
		<hr/>	<hr/>
<b>Total funds</b>		73,180	85,824
		<hr/>	<hr/>

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Robert Crane  
Trustee

## **The Fleetwood Initiative**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **1 CHARITY STATUS**

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

#### **2 ACCOUNTING POLICIES**

Summary of significant accounting policies and key accounting estimates.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

The Fleetwood Initiative meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

# **The Fleetwood Initiative**

## **Notes to the Financial Statements for the Year Ended 31 December 2021**

### **2 ACCOUNTING POLICIES (CONTINUED)**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Legal and administrative costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

#### **Debtors and creditors receivable/payable within one year**

Debtors and creditors are recorded at the value of the invoice receivable/payable

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## The Fleetwood Initiative

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 3 INCOME FROM DONATIONS AND LEGACIES

	Note	Total 2021 £	Total 2020 £
Donations and legacies:			
Donations from individuals		41,992	62,419
Donations from local government		-	-
Gift aid reclaimed		10,498	15,605
		<u>52,490</u>	<u>78,024</u>

#### 4 EXPENDITURE ON CHARITABLE ACTIVITIES

	Note	Total 2021 £	Total 2020 £
Allocated support costs	5	66,533	77,390
Legal and administrative costs	6	1,812	4,334
		<u>68,345</u>	<u>81,724</u>

#### 5 ANALYSIS OF ALLOCATED SUPPORT COSTS

	Unrestricted Funds Total 2021 £	Unrestricted Funds Total 2020 £
Wages	-	3,000
Interns	4,403	12,496
Livestock and bee keeping expenses	596	1,076
Volunteer expenses	38,982	20,275
Horse training and board	3,831	11,198
Repairs and maintenance	9,770	14,368
Printing, postage and stationery	923	755
Computer and website costs	72	72
Tuition fees	-	2,224
Heat and light	1,220	-
Motor and travel costs	754	3,174
Bank charges	86	160
Sundry expenses	-	57
Depreciation of fixed assets	5,092	10,057
(Profit)/loss on disposal of fixed assets	804	(1,522)
	<u>66,533</u>	<u>77,390</u>

## The Fleetwood Initiative

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 6 LEGAL AND ADMINISTRATIVE COSTS

	Unrestricted Funds Total 2021 £	Unrestricted Funds Total 2020 £
Accountancy	1,812	3,600
Legal and professional fees	-	734
	<u>1,812</u>	<u>4,334</u>

#### 7 TAXATION

The charity is a registered charity and is therefore exempt from taxation.

#### 8 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

##### Trustees' expenses

No expenditure was reimbursed to the trustees in the year ended 31 December 2021 nor for the year ended 31 December 2020.

#### 9 TANGIBLE FIXED ASSETS

	Improvements to Property £	Plant and Machinery £	Fixtures and fittings £	Motor Vehicles £	Total £
<b>Cost</b>					
At 1 January 2021	23,863	25,071	10,748	21,026	80,708
Disposals	-	-	-	(12,986)	(12,986)
At 31 December 2021	<u>23,863</u>	<u>25,071</u>	<u>10,748</u>	<u>8,040</u>	<u>67,722</u>
<b>Depreciation</b>					
At 1 January 2021	-	20,279	10,649	12,918	43,846
Charge for the year	-	4,792	99	201	5,092
Released on disposals	-			(5,682)	(5,682)
At 31 December 2021	<u>-</u>	<u>25,071</u>	<u>10,748</u>	<u>7,437</u>	<u>43,256</u>
<b>Net Book Value</b>					
At 31 December 2021	<u>23,863</u>	<u>-</u>	<u>-</u>	<u>603</u>	<u>24,466</u>
At 31 December 2020	<u>23,863</u>	<u>4,792</u>	<u>99</u>	<u>8,108</u>	<u>36,862</u>

## The Fleetwood Initiative

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	50,141	39,112
	<hr/>	<hr/>

#### 11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	2,664	5,400
	<hr/>	<hr/>

#### 12 MOVEMENT IN FUNDS – CURRENT YEAR

	At 1.1.21 £	Net Movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General funds	85,824	(13,175)	72,649
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	85,824	(12,644)	72,649
	<hr/>	<hr/>	<hr/>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	55,170	(68,345)	(13,175)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	55,170	(68,345)	(13,175)
	<hr/>	<hr/>	<hr/>

## The Fleetwood Initiative

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 12 MOVEMENT IN FUNDS (continued) – PRIOR YEAR

	At 1.01.20 £	Net Movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General funds	85,024	800	85,824
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	85,024	800	85,824
	<hr/>	<hr/>	<hr/>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,524	(81,724)	800
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	82,524	(81,724)	800
	<hr/>	<hr/>	<hr/>

#### 13 RELATED PARTY TRANSACTIONS

During the year the Charity received donations totalling £41,992 (2020: £62,419) from Rob Crane, a director and trustee. These donations were as a result of cash donations and amounts paid personally on behalf of the Charity.