

STRATFORD ISLAMIC ASSOCIATION

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2021**

CHARITY REGISTRATION NUMBER: 1057171

STRATFORD ISLAMIC ASSOCIATION

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CHARITY INFORMATION

CHARITY REGISTRATION NUMBER	:	1057171
TRUSTEES	:	Mr Ahmed Ismail Adam Mr Gulam Master
EXECUTIVE COMMITTEE	:	
General Secretary	:	Mr Gulam Master
Treasurer	:	Mr Ahmed Ismail Adam

STRATFORD ISLAMIC ASSOCIATION

TRUSTEES' REPORT

The board of Trustees present their annual report for the year ended 31st January 2021

GOVERNING DOCUMENT

Stratford Islamic Association was established in 1993 by a Constitution document which sets out the aims and objectives of the Association.

OBJECTIVES OF THE ASSOCIATION

The objectives of association are the enhancement of Islamic ideology in accordance with Quran and Ahadith in the locality within the bounds of Mosque.

ADVISORS

The association's advisors are as shown on the Table of Contents.

REVIEW OF ACTIVITIES

The association's income arises from fees and donations. The executive committee is responsible for the day to day management of the financial and operational matters.

The management committee meets on a regular basis to discuss and review the affairs of association. The board also has an Annual General Meeting in which members of the executive committee present themselves for re election.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year (unless the charity is entitled to prepare accounts on the alternative receipts and payments basis). In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- d. state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and (unincorporated charities)
- e. prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with *Charities Act 1993*. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

Chairman
Mr. Gulam Master

Dated: 1st February 2022

STRATFORD ISLAMIC ASSOCIATION

Independent Examiner's Report to the Trustees of

I report on the accounts for the year ended 31 January 2021 set out on pages three to six

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this

Year (under Section 144(2) of the Charities Act 2011(the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for the independent examination, it is my responsibility to;

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (Under Section 145(5) (b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter have come to my attention;

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006;and
- to prepare accounts which accord with accounting records, comply with the accounting requirements of Sections 394 and 395 of the Company Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

STRATFORD ISLAMIC ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY 2021

	Notes	2021			2020		
INCOME		Unrestrict ed Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
Fund Raising and Donations		25,658	-	25,658	65,151	-	65,151
Other Income		-	-	-	-	-	-
Total Income	2	<u>25,658</u>	<u>0</u>	<u>25,658</u>	<u>65,151</u>	<u>0</u>	<u>65,151</u>
RESOURCES EXPENDED							
Administration		37,383	-	37,383	43,993	-	43,993
Restricted		-	-	-	-	-	-
Total Resources Expended	3	<u>37,383</u>	<u>0</u>	<u>37,383</u>	<u>43,993</u>	<u>0</u>	<u>43,993</u>
Net Income for the year		(11,725)	£0	(£11,725)	21,158	0	21,158
Funds b/fwd		<u>745,058</u>	<u>-</u>	<u>745,058</u>	<u>723,900</u>	<u>-</u>	<u>723,900</u>
Total Funds c/fwd		<u>733,333</u>	<u>0</u>	<u>733,333</u>	<u>745,058</u>	<u>0</u>	<u>745,058</u>

STRATFORD ISLAMIC ASSOCIATION

BALANCE SHEET AS AT 31ST JANUARY 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible	4		783,057		785,838
CURRENT ASSETS					
Debtors and Prepayments	5	25,099		25,099	
Cash at Bank and in Hand		<u>95,076</u>		<u>91,521</u>	
		120,175		116,620	
CURRENT LIABILITIES					
Creditors	6	<u>(169,900)</u>		<u>(157,400)</u>	
Net Current Liabilities			<u>(49,725)</u>		<u>(40,780)</u>
Net Assets			<u><u>£733,332</u></u>		<u><u>745,058</u></u>
CAPITAL & RESERVES					
Income Funds					
Unrestricted Funds B / fwd			745,058		723,899
Net Income	3		<u>(11,726)</u>		<u>21,159</u>
Total Funds C / fwd			<u><u>£733,332</u></u>		<u><u>745,058</u></u>

The Financial Statements are approved by the Board of Trustees on 1st Feb 2022 and were signed on their behalf by:

**Chairman Of Board
Of Trustee**

The notes on pages 4 and 5 form part of these Financial Statements

STRATFORD ISLAMIC ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2021

1. Accounting Policies

a. Basis of accounts

The accounts are prepared on the historical cost convention as modified by the revaluation of investments and in accordance with the Charities Statement of Recommended Practice.

b. Income and Expenditure

Donations, bequests, covenants and other monies collected by third parties are accounted for when received by Stratford Islamic Association

Expenditure, which includes value added tax where applicable, is accounted on the accruals basis.

c. Taxation

The Association is a charity and is entitled to exemption from taxation on its income and profits by virtue of Section 505 of the *Income and Corporation Taxes Act 1988*.

Notes	2021 £	2020 £
2 INCOME:		
Fees	25,658	65,151
Lillah	-	-
Other	-	-
	<u>£25,658</u>	<u>£65,151</u>
3 UNRESTRICTED EXPENDITURE		
Wages & NI	6,227	5,963
Rent & Rates	-	83
Light & Heat	5,226	3,282
Telephone	339	334
Printing, Postage and Stationery	-	-
Casual Wages	21,200	17,500
Trade Refuse	-	-
Food	-	£409
Toiletries	-	-
Motor Expenses	-	£62
Misc	-	-
Repairs	£1,610	£12,884
Depreciation	2,781	3,476
	<u>£37,383</u>	<u>£43,993</u>
NET INCOME	<u>(£11,725)</u>	<u>£21,158</u>

STRATFORD ISLAMIC ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2021

Notes

4	FIXED ASSETS	Freehold Land and Building	Fixture, Fittings and Equipments	Total
		£	£	£
	Balance B/ fwd As At 1st February 2020	771,933	113,144	885,077
	Improvements to Property	-		0
	Additions	-	-	0
	As At 31st January 2021	<u>£771,933</u>	<u>£113,144</u>	<u>£885,077</u>
	Depreciation			
	Depreciation b/fwd		99,239	99,239
	Add: Depreciation		2,781	2,781
	As At 31st January 2021		<u>£102,020</u>	<u>£102,020</u>
	Net Book Value			
	As At 31 January 2020	<u>£771,933</u>	<u>£11,124</u>	<u>£783,057</u>
	As At 31 January 2021	<u>£771,933</u>	<u>£11,124</u>	<u>£783,057</u>
5	DEBTORS		2021 £	2020 £
	Debtors		<u>£25,099</u>	<u>£25,099</u>
0	CREDITORS			
	Interest Fee Loan		£169,900	£157,400
	Other Creditors		-	-
			<u>£169,900</u>	<u>£157,400</u>

7 TRUSTEE'S REMUNERATION AND BENEFITS

There were no Trustee's remuneration or other benefits for the year ended 31st January 2020 & 31st January 2021

TRUSTEE'S EXPENSES

There were no trustee's expenses paid for the year ended benefits for the year ended