#### FREE CHURCH OF ENGLAND CONVOCATION CHARITY (1143120)

#### **ANNUAL REPORT 2021**

The Convocation (composed of bishops, presbyters, deacons and lay representatives appointed according to the Constitution, and in their capacity as Trustees) met on Monday 9<sup>th</sup> to Wednesday 11<sup>th</sup> May 2022 to discharge its responsibilities.

Reports were received detailing how the various office holders, committees and local congregations had fulfilled the charity's object of advancing the Christian faith according to the principles and practices of the Free Church of England otherwise called the Reformed Episcopal Church. These were debated and accepted. Discussion groups and workshops were also held to help formulate a plan for future growth of the Denomination.

The Treasurer presented the accounts for 2021 which were agreed and accepted. The Trustees also agreed a budget and quota for the coming year.

# THE FREE CHURCH OF ENGLAND OTHERWISE CALLED THE REFORMED EPISCOPAL CHURCH ACCOUNTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021

BK Plus Limited
Accountants
Azzurri House, Walsall Business Park
Aldridge WS9 0RB

## FREE CHURCH OF ENGLAND - ADMINISTRATION

RECEIPTS	<u>2021</u> £	<u>2020</u> £
Balance brought forward	25,435	26,456
National Savings	43	211
FCE Central Trust dividends	16,404	13,123
Transfers from Diocese	4,100	1,616
	45,982	41,406
PAYMENTS		
Subscriptions to Churches Together	-	1,100
Subscriptions to Free Churches Group	888	-
Subscriptions to / Thirtyone:eight (Safeguarding)	304	215
Finance Management costs	410	328
Accountancy charges	600	420
General Secretary's office costs	3,850	5,769
Honoraria - 6 people	9,080	7,800
Misc.	-	339
Balance carried forward	30,850	25,435
	45,982	41,406

#### FREE CHURCH OF ENGLAND QUOTA - GENERAL FUND

	<u>2021</u>	<u>2020</u>
RECEIPTS	£	£
Balance brought forward	5,047	-
Donations	45	360
Quotas	7,900	13,000
Overseas quotas	-	-
Other misc. income	150	25
Gift Aid	-	-
	13,142	13,385
PAYMENTS	13,142	13,363
Convocation	2,428	_
Widows	-80	320
vidows	-00	320
Outreach Donations	-	-
General Misc	-	-
Council meetings (3)	2,333	2,616
Finance Committee meetings (2)	-	-
Bishop's meetings (3)	-	-
Other meetings	215	63
Transferred to Training Account	2,000	2,000
Transferred to Publicity and Publications	2 000	2.000
Account Transfer to Church planting (Tithing)	2,000	2,000
Transfer to Church planting (Tithing)	809	1,339
Balance carried forward	3,437	5,047
	13,142	13,385

#### FREE CHURCH OF ENGLAND - PUBLICITY AND PUBLICATION FUND

	<u>2021</u>	<u>2020</u>
RECEIPTS	£	£
Balance brought forward	19,930	17,135
Bookroom Sales	656	320
Transfer from Prayer book Fund	-	-
Pay Pal Sales	45	837
Donations	-	-
Transfer from Quota General Fund	2,000	2,000
	22,631	20,292
PAYMENTS		
Printing of year books	1,165	-
Cost of internet	422	146
Pay Pal Fees and Postage	-	216
Other publication costs	1,537	-
50 Copies of "Updated FCE History"	-	-
Balance carried forward	<u>19,507</u>	<u>19,930</u>
	22,631	20,292
		20,232

## FREE CHURCH OF ENGLAND – PRAYER BOOK FUND

	<u>2021</u>	<u>2020</u>
RECEIPTS	£	£
Balance brought forward	-	-
Transfer from Quota General Fund	-	-
Sales		
	-	-
PAYMENTS		
Transfer to Publicity and Publications account	-	-
Balance carried forward	-	-
	-	-

## FREE CHURCH OF ENGLAND – MISSIONARY FUND

RECEIPTS  Balance brought forward  Collections at Convocation  Donations from churches	<u>2021</u> £	<u>2020</u> £
	-	-
PAYMENTS		
Donations to :	-	-
Donations to :	-	-
Balance carried forward	-	-
	-	-

#### FREE CHURCH OF ENGLAND - TRAINING

RECEIPTS	<u>2021</u> £	<u>2020</u> £
Balance brought forward	2,000	-
Transfer from Quota General Fund	2,000	2,000
	4,000	2,000
PAYMENTS		
Fees -	-	-
Fees -	-	-
Balance carried forward	4,000	2,000
	4,000	2,000

## FREE CHURCH OF ENGLAND – CONVOCATION FUND

	<u>2021</u>	<u>2020</u>
RECEIPTS	£	£
Contribution towards Convocation Hospitality		
Churches	-	-
Central Trust	-	-
Missionary collections	-	-
Contribution from Quota - General Fund	-	-
	<u>-</u>	
PAYMENTS		
Convocation Hospitality	-	-
Travelling expenses	-	-
Printing and incidentals	-	-
Transfer to Missionary Fund	-	-

## FREE CHURCH OF ENGLAND - CHURCH PLANTING FUND

RECEIPTS	<u>2021</u> £	2020 £
Balance brought forward	2,839	-
Donation from Central Trust	1,500	1,500
Transfer from Quota - General Fund	809	1,339
Transfer from Quota - General Turia	000	1,000
	5,148	2,839
PAYMENTS		
Church planting at:-		
Balance carried forward	5,148	2,839
	5,148	2,839
FREE CHURCH OF ENGLAND - EVANGELISM	0004	0000
DECEMBE	<u>2021</u>	<u>2020</u>
RECEIPTS	£	£
Balance brought forward	1,500	-
Donation from Central Trust	1,500	1,500
	3,000	1,500
PAYMENTS		_
Payments towards	-	-
Balance carried forward	3,000	1,500
	3,000	1,500

#### FREE CHURCH OF ENGLAND – BALANCE SHEET

	<u>2021</u> £	2020 £
Balances as at 31st December	Z	2
Administration Fund	30,850	25,435
Quota - General Fund	3,437	5,047
Publicity and publication fund	19,507	19,930
Missionary Fund	<del>-</del>	-
Training Account	4,000	2,000
Church Planting Fund	5,148	2,839
Evangelism Account	3,000	1,500
Rounding	(2)	-
	65,940	56,751
These are represented by: Lloyds Bank Ltd	23,464	15,212
Pay Pal Account	621	621
National Savings - Investment account	5,705	5,662
National Savings - Bond	15,000	15,000
Petty Cash - General Secretary	- 566	-153
Petty Cash - General Treasurer	- 324	-160
Overseas Accounts - Russia	- 214	214
Overseas accounts - Brazil	362	362
Sundry Debtors	24,237	22,863
Deposits	-	1,103
Creditors	- 2,345	-3,545
	65,940	56,751

<sup>2.</sup> Under Charity Commission Schemes in connection with the sales of certain Churches, The Free Church of England Central Trust hold investments, the income from which is payable to the General Fund. On 31<sup>st</sup> December 2021 the value of these investments, including cash, was £372,063 (2020 - £354,425).

We approve the financial information, set out on pages 2 to 8. We acknowledge our responsibility for the financial information, including the appropriateness of the applicable financial reporting framework and for providing BK Plus Limited with all information and explanations necessary for its compilation.		
	Bishop Primus	
	General Secretary	
	General Treasurer	