

**HOUSE OF HODGE**  
**(CHARITABLE INCORPORATED ORGANISATION)**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2022**

**CHARITY COMMISSION REGISTRATION NO. 1193789**

**HOUSE OF HODGE**

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**FOR THE PERIOD ENDED 31 JULY 2022**

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# HOUSE OF HODGE

## TRUSTEES' ANNUAL REPORT

FOR THE PERIOD ENDED 31 JULY 2022

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The Trustees present their report and financial statements of the charity for the period ended 31 July 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's Constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### *Objectives and Activities*

The objects of the charity are to promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage.

We support cats and dogs by helping to fund their secure care and treatment, including helping pet owners to pay vet fees, and donating funds to pet sanctuaries. We do this primarily through selling books at the House of Hodge bookshop; and we sometimes have a bookstall at community events.

In shaping the objectives for the period and planning the charity's activities, the trustees referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

### *Achievements and Performance*

This first year as a Charitable Incorporated Organisation saw a continuation of the progress made by House of Hodge in its previous unincorporated form.

Trading activity generated £26,500 with expenses, principally rent, at £12,800.

In the previous year the shop was closed for extended periods under the Covid lockdown period, so performance comparisons are difficult. However, donations made to other charities, were £15,000 against £11,000 the previous year. Regular recipients were reassessed to ensure those organisations fulfilled our objectives. Several new charities were introduced. All donees are detailed under Note 7.0.

The shop continues to benefit from the improved retail environment in the immediate vicinity, particularly a proliferation of new restaurants.

Volunteer training processes were improved. The volunteers represent a wide range of ages, social and ethnic strata. The shop was open most days (open for 340 days although some days limited hours).

The local population continue to support us with high quality book donations.

The stock is well organised and well-liked by its customers.

Social media awareness has increased with many "followers" added.

Merchandising of branded "tote bags" and online sales continue to make a contribution.

## HOUSE OF HODGE

### TRUSTEES' ANNUAL REPORT (Continued)

FOR THE PERIOD ENDED 31 JULY 2022

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#### ***Financial Review***

Excluding the donation from old unincorporated charity, the total income raised during the period was £26,641 which is principally shop sales of donated books. Merchandising raised £700 and online sales £300.

#### ***Reserves Policy***

The charity requires general reserves to fund its activities. The Trustees assigned £10,000 or twelve months operating expenses to reserves. A further £10,000 was reserved to fund a possible change of premises.

#### ***Principal Funding Sources***

The principal funding source for the charity is currently by way of shop sales.

#### ***Structure, Governance and Management***

##### ***Governing Document***

House of Hodge is registered as a Charitable Incorporated Organisation (CIO) with the Charity Commission on 12 March 2021. The CIO took over the activities of the previous charity, House of Hodge, registered with the Charity Commission under registration number: 1135243 on 1 August 2021.

In the event of dissolution, after making provision for all outstanding liabilities of the Association, the Committee must transfer remaining funds to another body with charitable purposes and similar objects, and submit a final report and statement of account to the Commission.

##### ***Recruitment and Appointment of Trustees***

At the 2022 AGM, Frances Bradley, Trustee, agreed to serve one more year. Cecile David, Trustee and Secretary agreed to serve one more year.

#### ***Reference and Administrative Details***

*Charity registration number:* 1193789

*Principal office:* 174 Blackstock Road  
London  
N5 1HA

##### ***Trustees***

The trustees serving during the period and since the period end were as follows:

Shetal Lakha (Chair)  
Frances Bradley  
Cecile David (Secretary)  
Richard Dean Sutcliffe (Treasurer)

No trustee received any remuneration for services during the period, nor did they have any beneficial interest in any contract with the charity.

HOUSE OF HODGE

TRUSTEES' ANNUAL REPORT (Continued)

FOR THE PERIOD ENDED 31 JULY 2022

*Bankers:*

Barclays Bank Plc  
403 Holloway Road  
London  
N7 6HL

*Independent Examiner:*

Barcant Beardon Limited  
Chartered Accountants  
8 Blackstock Mews  
Islington  
London  
N4 2BT

***Trustees' responsibilities in relation to the financial statements***

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on

2/11/2022

and signed on their behalf.



Cecile David  
Trustee

## INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

HOUSE OF HODGE

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I report to the charity Trustees on my examination of the accounts of the charity for the period ended 31 July 2022, which are set out on pages 5 to 12.

### *Responsibilities and basis of report*

As the charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### *Independent examiner's statement*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

9 November 2022

*Shu Fen Chung*

Shu Fen Chung FCCA ACA  
BARCANT BEARDON LIMITED  
Chartered Accountants

8 Blackstock Mews  
Islington  
London N4 2BT

# HOUSE OF HODGE

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE PERIOD ENDED 31 JULY 2022

	Notes	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
<i>Income and endowments from:</i>				
Donations and legacies	3	-	26,097	26,097
Other trading activities	4	-	26,641	26,641
Total income and endowments		-	52,738	52,738
<i>Expenditure on:</i>				
Charitable activities				
Donations awarded	5	-	15,000	15,000
Bookshop	5	-	12,878	12,878
Total expenditure		-	27,878	27,878
<i>Net income/(expenditure) for the period</i>	8	-	24,860	24,860
Total funds brought forward		-	-	-
Total funds carried forward		-	24,860	24,860

The statement of financial activities includes all gains and losses recognised during the period.

All income and expenditure derive from continuing activities.

HOUSE OF HODGE  
BALANCE SHEET  
AS AT 31 JULY 2022

	Notes	2022 £
<i>Current Assets</i>		
Cash at bank and in hand		25,490
		<u>25,490</u>
<i>Creditors: amounts falling due within one year</i>	10	<u>(630)</u>
<i>Net Current Assets</i>		<u>24,860</u>
<i>Net Assets</i>		<u><u>24,860</u></u>
<i>Funds</i>		
Unrestricted funds		
General funds	11	14,860
Designated funds	11	<u>10,000</u>
		<u><u>24,860</u></u>

Approved by the trustees on 2nd/11/2022 and signed on its behalf.



Richard Dean Sutcliffe  
Trustee

The notes on pages 7 to 12 form part of these financial statements.



# HOUSE OF HODGE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JULY 2022

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### **1.0 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **1.1 Basis of Preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost and transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

#### **1.2 Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the trustees for particular purposes. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

#### **1.3 Income Recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

## HOUSE OF HODGE

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### FOR THE PERIOD ENDED 31 JULY 2022

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Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### *1.5 Expenditure recognition*

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Donations payable to third parties are within the charitable objectives.

#### *1.6 Support costs allocation*

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

#### *1.7 Debtors*

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

#### *1.8 Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

#### *2.0 Critical Accounting Estimates and Judgements*

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HOUSE OF HODGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31 JULY 2022

**3.0 Income from Donations and Legacies**

Unrestricted  
funds  
2022  
£

Transfer from unincorporated charity (see note 11.1)

26,097

**4.0 Income from Other Trading Activities**

Unrestricted  
Funds  
2022  
£

Shop income

26,487

Internet sales

154

26,641

**5.0 Analysis of Expenditure on Charitable Activities**

	Activities undertaken directly 2022 £	Donation funded activities 2022 £	Support costs 2022 £	Total 2022 £
Donations awarded	-	15,000	-	15,000
Bookshop	1,258	-	11,620	12,878
	<u>1,258</u>	<u>15,000</u>	<u>11,620</u>	<u>27,878</u>

5.1 Of the £27,878 expenditure in 2022, £nil was attributable to restricted funds and £27,878 was attributable to unrestricted funds.

**6.0 Analysis of Support Costs**

	Donations awarded 2022 £	Bookshop 2022 £	Total 2022 £
Premises	-	9,333	9,333
Shop running	-	1,276	1,276
Finance	-	351	351
Governance	-	660	660
	<u>-</u>	<u>11,620</u>	<u>11,620</u>

HOUSE OF HODGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31 JULY 2022

**7.0 Analysis of Donations Awarded**

Recipients of donations during the period:	2022 £
Animal Aid & Advice	2,100
Blue Cross for Pets	2,800
British Hedgehog Preservation Society	250
Dogs Trust	2,100
Hearing Dogs for Deaf People	2,100
Royal Society for the Prevention of Cruelty to Animals	2,800
SongBird Survival	500
StreetVet	2,100
Wood Green Animal Shelter	250
	<u>15,000</u>

**8.0 Net Income/(Expenditure) for the Period**

	2022 £
<i>This is stated after charging</i>	
Independent examiner's fee	630

**9.0 Trustees Remuneration and Expenses**

No members of the Board of Trustees received any remuneration during the period. Volunteers, shop and office running expenses amounting to £1,895 were reimbursed to three trustees.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

**10.0 Creditors: Amounts Falling Due Within One Year**

	2022 £
Accruals	630

HOUSE OF HODGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31 JULY 2022

**11.0 Analysis of Charitable Funds**

*Analysis of movements in unrestricted funds*

	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Jul 22 £
General funds	52,738	(27,878)	(10,000)	14,860
Designated funds				
Premises move	-	-	10,000	10,000
	<u>52,738</u>	<u>(27,878)</u>	<u>-</u>	<u>24,860</u>

*Name of unrestricted fund*

*Description, nature and purposes of the fund*

General funds

The “free reserves” after allowing for any designated funds.

Designated funds

Premises move – Funds have been set aside for a possible change of premises

**11.1** On 1 August 2021, House of Hodge, an unincorporated charity, resolved to transfer its activities and assets and liability to House of Hodge, a Charitable Incorporated Organisation which was registered with the Charity Commission on 12 March 2021.

The fair values of the assets and liabilities transferred on 1 August 2021 are set out below:

	£
Current assets	26,697
Current liabilities	(600)
	<u>26,097</u>
Represented by:	
Unrestricted funds	<u>26,097</u>

The transfer value is disclosed under income and endowments from donations and legacies.

HOUSE OF HODGE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31 JULY 2022

**12.0 Analysis of Net Assets Between Funds**

	Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total 2022 £
Cash at bank and in hand	-	25,490	25,490
Other net current assets/(liabilities)	-	(630)	(630)
	<u>-</u>	<u>24,860</u>	<u>24,860</u>

**13.0 Related Party Transactions**

Aside from trustee remuneration and expenses disclosed in note 9, there were no related party transactions during the period.