

AMENDED

The Gifted Organisation Limited

Annual Report and Financial Statements

For the Year Ended

31 March 2022

Company limited by guarantee registered No: 08380063
Charity No: 1151327

The Gifted Organisation Limited
Company Limited by guarantee number 08380063 Charity no. 1151327
Annual Report and Financial Statements for the year ended 31 March 2022

Contents Page

Legal and Administrative Information	2
Trustees Report	3
Independent Examination	11
Statement of Financial Activities	12
Summary Income and Expenditure	13
Balance Sheet	14
Cash Flows	15
Notes forming part of the financial statements	16
Detailed Statement of Financial Activities	23

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Annual Report and Financial Statements for the year ended 31 March 2022

Company Registration Number: 08380063

Charity No: 1151327

Board of Trustees:
Chetna Murphy
Daniel Gordon
Andrew Murphy
Louisa Lawes
Janita Cashmore
Felicity Dace

Registered Office:
1 Ingram House (Ground Floor)
Churchgate
Cheshunt, Waltham Cross
Hertfordshire
EN8 9NH

Bankers:
Unity Trust Bank
Congress House
23-28 Great Russell Street
London
WC1B 3UB

Accountant:
JT AccountS
PO Box 1327
Enfield
EN1 9AE

Independent examiner:
Jacqueline Tetley
9 Woodgrange Avenue
Enfield
EN1 1EW

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Annual Report and Financial Statements for the year ended 31 March 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. These are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Structure, Governance and Management

Governing Document

The Gifted is the marketing name of the registered charity The Gifted Organisation Limited, which is governed by its memorandum and articles of association dated 29th January 2013. The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10. It was registered as a charity on 21st March 2013.

Trustees and Management

The charity's articles of association require the appointment of not less than three trustees. New trustees are appointed for a term of three years by invitation of existing trustees. This is subject to election by existing trustees at a board meeting.

On the 28th October 2021 Andrew Murphy stepped down as trustee. There are currently five trustees: Daniel Gordon, Chetna Murphy, Janita Cashmore, Lousia Lawes and Felicity Dace.

The trustees have delegated many day-to-day operational matters including finance, business development, staffing, project management and administration to the Management Team. They have oversight of all activities and face off with different members of the Management Team. The Management team comprise of 3 distinct pillars with clear defined accountabilities and responsibilities:

- 1) **Business and Strategy** – strategic vision and identification of growth opportunities
- 2) **Partnership and Development** – securing new and sustaining existing funding
- 3) **Operations** – smooth running of the operational and administration aspects whilst ensuring legal compliance and fulfilment of regulatory requirements

Over the last year due to the current economic situation and fundraising climate, The Gifted's trustees have taken on a larger role in the Charity by managing the day to day finances and becoming more involved in the hiring process in order to streamline costs. However, all major decisions are referred to the trustees by the Management Team. The Management Team reports to the board on The Gifted's activities, achievements and plans at regular board meetings.

Trustee, recruitment, induction and training

Those with relevant skills, experience and expertise are eligible to become trustees, subject to references and approval by the board. Potential trustees not introduced by existing trustees, are invited to express their interest to the Operations Manager and Secretary who will invite them to meet the board before a decision of recruitment and appointment to the board is made. This is subject to election by existing trustees at a board meeting.

All new trustees are provided with a trustee induction pack to assist them with the role they are to provide. They also undertake an enhanced DBS check.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems

The Gifted Organisation Limited**Company Limited by guarantee number 08380063 Charity no. 1151327****Annual Report and Financial Statements for the year ended 31 March 2022**

are in place to mitigate exposure to the major risks.

The following major risks have been identified, along with processes to mitigate them:

Risk	Mitigant
1. Safeguarding young people whilst in the care of The Gifted staff	<ul style="list-style-type: none"> ▪ Maintaining appropriate insurance cover ▪ Having policies and procedures in place, including health and safety, safeguarding and equal opportunities ▪ Staff induction includes a walkthrough of the Safeguarding process ▪ All staff and adult volunteers undergo regular Disclosure and Barring Service Checks, ▪ Occasions when an adult is left alone with a child are minimised
2. Lack of consistent funding and core funding	<ul style="list-style-type: none"> ▪ Grant applications submissions with stated target in action plan ▪ Widening sources of funding from commissioned work
3. Reputational damage of accepting donations from an inappropriate source	<ul style="list-style-type: none"> ▪ Donation acceptance policy
4. Health and Safety of staff	<ul style="list-style-type: none"> ▪ Having appropriate policies and procedures in place ▪ Carrying out risk assessments
5. Interruption of services due to an incident such as fire, flood or power failure	<ul style="list-style-type: none"> ▪ Staff equipped to work from home and all documents stored securely on a cloud based system

Vision, Mission and Values**Our Vision**

The Gifted's vision is for children, young people and families to lead healthy and happy lives.

Our Mission

Using discovery-based interactive workshops and creative projects, The Gifted educates and empowers children and young people about health, lifestyle and wellbeing issues so that they are able to take ownership of their health and the choices that they make. These activities engage young people by harnessing their enthusiasm and delivering them real outcomes whilst equipping them with new skills and knowledge.

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Annual Report and Financial Statements for the year ended 31 March 2022

Our Values

Education – providing access for all children, young people and their families to education about a range of issues

Aspirations – helping to raise aspirations through the projects delivered, encouraging them to fulfil their potential and believe in themselves.

Communication – enabling unheard voices to be heard

Diversity – enabling children and young people to fulfil their potential regardless of their backgrounds, free from prejudice and harm

Our Aims

The Gifted works with children, young people and their families, with focus on those who are disadvantaged and/or vulnerable and those who have been affected by disadvantage to educate and empower them about health and wellbeing.

The Gifted is able to work with participants to improve their resilience, confidence and skills, and to raise aspirations.

The Gifted has three core areas of focus: Improving Skills, Providing Accessible Education on Health Issues; and Raising Aspirations.

1. Improving Skills

- Building participants transferable skills such as project planning, thinking creatively, applying information, communication and team working that can be used in education and employment
- Give participants the opportunity to work towards recognised accreditations
- Provide participants with an experiential learning experience; to enable learning through doing

2. Providing Accessible Education

- Create peer education tools and resources that are relevant and informative for the hardest to reach groups
- Provide participants with positive activities and valuable education, empowering them with knowledge about lifestyle issues to allow positive choices
- Support participant's mental wellbeing, and help to prevent mental ill health
- Provide a safe, confidential and non-judgmental place for participants to express themselves, discuss issues, and have their questions answered

3. Raising Aspirations

- Encourage participants to be more ambitious, determined and conscientious members of their community by involving them in meaningful activities that improves their confidence and skills
- Enable participants to have their voices and opinions heard, and provide support to help them to address difficulties and overcome barriers

The trustees are satisfied that the charitable company has achieved its objectives in the year under review.

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Annual Report and Financial Statements for the year ended 31 March 2022

Achievements and performance

Since April 2021 The Gifted has impacted 621 vulnerable young people aged 11 and 18, plus a further 40 between aged 16 -25, through various programmes supporting them to increase their self-esteem and self-confidence in order to enable them to create bright futures for themselves. The participants had experienced disadvantage in different forms and all had low self esteem, self confidence and aspirations. We have worked with housing providers, probation, youth offending, social services, schools and colleges to identify young people and generate referrals to the programme. As a result of COVID-19 we have been able to pivot our programmes online, and have also returned to face to face delivery of our programmes.

COVID heavily impacted the vulnerable young people we work with. They were isolated, lonely and left unsupported. We have seen an increase in referrals by 40%. Our programmes address clear needs and provide a solution that gives hope and empowers young people to reach their full potential. It supports them to boost resilience, increase self-esteem and prevent mental health problems and provide a service for young people that is much needed but not available.

Our own survey with young post-COVID women found that:

- 87% that they had felt isolated and lonely
- 72% had experienced anxiety
- 72% worried what others thought about them
- 43% said that were happy and excited about their futures
- 38% said that they felt strong and confident

The pandemic has added pressure to us and our beneficiaries, we are seeing a surge in girls and young women who are self-harming, presenting mental health issues and being groomed online. We are seeing an increase in children subject to a child protection plan and how social media (often their only lifeline during lockdown) has a detrimental impact on self-esteem. There is a need for more holistic support that meets them at where they are at, geographically and emotionally.

We provided a variety of programmes including; confidence building courses, 1-2-1 mentoring, craft and creative projects, online training for young women to start their own business.

72% of the children and young people, taking part in the Butterfly Project, are in receipt of free school meals, 66% have low educational attainment, 52% are young carers, 44% of young people aged 16 to 25 were not in education, training or employment, 38% are self harming or have self harmed, 35% had a mental health issue, 28% were known to be involved in substance misuse, and 9% had been excluded from school and 4% were school refusers. 17% are living in areas of social deprivation and 5% living in housing that is overcrowded. Our online digital programme could reach some but potentially excluded those at risk of digital poverty. In the past year we distributed 138 care packs that also included craft materials. This was designed to meet the needs of those experiencing or at risk of child and family poverty. The young people we work with often lack family support. They have extremely low self-esteem and do not have the skills they need to access opportunities in education or training.

Participants are asked for qualitative feedback either through interviews, conversations or forms to understand how the project has impacted them. We stay in contact with young people after they have completed programmes and they are offered the opportunity to volunteer or take part in work experience with us.

This year (2021), through the Butterfly programme we have worked with 260 children and young women aged 11-25 who have personal and social complex needs. The Butterfly enables them to learn new skills, grow in confidence and raise their aspirations to support them in overcoming barriers and participate fully in society paving the way for them to become resilient, healthy and capable adults.

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Annual Report and Financial Statements for the year ended 31 March 2022

Our beneficiaries had experienced disadvantages in terms of poverty, poor health, crime, housing, employment and/or education, as a result they have low aspirations and are likely to have low educational attainment. They lacked the necessary self-esteem, self-confidence, communication skills and drive to get the most out of statutory education and conventional vocational training.

The outcomes of the project were, 93% reported feeling more confident about their future, 71% reported improved resilience, 86% felt that they can achieve their goals, 65% said they were less likely to engage in risky behaviour and 80% felt a stronger sense of self respect.

"These sessions have helped me to stay calm and focus on something joyful. I worry a lot and doing the crafts makes my mind still and it's nice to be with friends." (Z, 14)

"Before these sessions I wanted to know how to cope with temporary bursts of self-hate. I have now learned how to acknowledge my own beauty and that everyone is beautiful, as well as how to talk to myself more positively so I can continue to work towards loving myself." (G, 13)

"I wish we had the sessions ALL the time. There's so little to do now that's not on your phone or hasn't been closed. These sessions have helped me feel more confident and create ways to cope with difficult times." (M, 12)

Young people benefit immensely from continued support. 92 Young people participated in our Butterfly Arts Programme and a further 10 young women went on to engage in the Enterprise Wings Programme. Continued relationships with partners (particularly schools) enable us to identify the impact of our programme over 12 to 36 months as we see a Year 7 student progress to GCSE and even A Levels. Our programme has attracted 10 volunteers who offer peer to peer support.

Parent engagement is key to stimulate more self-referrals as more young people are signing up for our online programme delivered outside school settings. Programmes delivered in community settings are helping to support school refusers, and those not in education and training currently making up 6%.

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Annual Report and Financial Statements for the year ended 31 March 2022

Our Programmes

BUTTERFLY PROJECT

The Butterfly Project is our signature programme and an introduction to The Gifted for a young person. It is a 6 session programme for groups of approximately 12 girls. The Butterfly Project also offers drop-in sessions and 1-2-1 support. It can be delivered in a range of settings, to help them to combat the issues they face, help them overcome barriers, build self-esteem and confidence in addition to raising aspirations. Using evidence-based interactive tools and exercises, participants are supported to identify and discuss issues that affect self esteem and self image, identify their aspirations and design realistic paths to achieving their goals. Giving practical support to explore issues and address difficulties and create a plan for their lives. Since COVID we have launched a digital version of the programme given to the participants to work through in their own time and at their own pace.

BUTTERFLY DIGITAL

This is an online version of the programme that young women can work through at their own time and their own pace. There are options to add on 1-2-1 sessions and check-in points for the participants.

BUTTERFLY EXTRA

This programme is targeted at young people with specific vulnerability factors such as young carers, SEN, looked after children, those at risk of offending and much more. In 2022/23 we expect to see a larger number of beneficiaries engaging in this programme, as we strengthen our community partnerships and reach out to parents to make self referrals.

Butterfly Extra is an extended and adapted version of the Butterfly to meet the needs of girls and young women with specific vulnerability factors such as those mentioned above. The programme is usually 8-10 sessions in duration and accommodates smaller groups of up to 6, it may also include 1-2-1 sessions.

BUTTERFLY ARTS PROJECT

The Butterfly Arts Project is a 6 session programme for participants who have or have not taken part in the Butterfly, it can be delivered as an add-on or stand alone project. It has evolved from our original model with the help of young women. Young women learn skills such as arts, crafts, blogging or tech through structured sessions, after-school clubs or community drop-ins. It provides a space to manage stress and anxiety through crafts and creative expression. It uses evidence based methods and techniques which enable participants to find solutions to the issues that they face, whilst supporting them to create lasting change in their lives.

The project is delivered by experienced arts and crafts professionals, providing young people with essential training and support for future work and life skills. Participants create pieces of creative work and use the arts as a form of narrative therapy and to express themselves. They can work in group settings or as individuals practising teamwork and working independently.

ENTERPRISE WING

Enterprise Wing teaches and supports women enterprise skills to help them become more employable or start their own community enterprise. It targets young women with low educational attainment, leaving care or former offenders who are less likely to gain employment or go onto further education. The programme is delivered over 10 sessions, either virtually or in person and covers from ideation to launch, with topics such as ideation and innovation, building a sustainable enterprise, knowing the numbers, customers and markets and more. We can develop specific programmes targeted at vulnerable groups such as SEN, Teenage parents, Ex-offenders/ youth offenders, Sixth formers, NEET and Care leavers.

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Annual Report and Financial Statements for the year ended 31 March 2022

Future Plans

The Gifted will focus on our core objective 'supporting children and young people to create bright futures for themselves' through the delivery of our programmes. It will concentrate on its online platform offering and ensuring this avenue is still offered as well as face-to-face. The team has collectively identified 3 main priorities for The Gifted for 2022/2023

1. Increase Visibility
2. Increase Delivery Capacity
3. Deepen Impact

Increase Visibility

The Gifted has had a low online and media profile. As an organisation that is working with young people we need to showcase the work using the mediums that they use, especially social media and via a dynamic website. We need to be relevant, present, active and provide useful information. In 2022/23 we will develop a social media strategy to showcase the impact that we are having to raise our credibility and profile with young people, funders and the wider community. Additionally we will develop and implement a strategy that will see young people as curators and creators of content. An audit of the website and social media revealed the brand and logo was dated and in need of a refresh.

Increase Capacity

After a staff restructure in 2021, the team are settling into their roles and the organisation is working well, however it has become increasingly clear that there is a need for increased capacity to ensure smooth delivery of projects.

Deepen Impact

Rather than drastically increase the numbers of beneficiaries we work with, we want to work with our beneficiaries over a longer period of time, as we know they have complex needs and enable them to meet their full potential. We want to support them to make meaningful changes and transitions in their lives. We want to provide a more defined pathway of onward journey that we can track and monitor.

As an organisation we want to better evaluate the depth of the impact that we are making through an aligned monitoring and evaluation framework to ensure and demonstrate the long term impact on the young people who take part in our programmes.

THANK YOU


The Gifted is grateful for all the support that it has received from funders, donors and partners including Children In Need, Hertfordshire Community Foundation, People's Health Trust, Essex Community Foundation and many others who have enabled us to transform the lives of so many vulnerable and disadvantaged young people who would have otherwise not received any help or support.

The Gifted Organisation Limited
Company Limited by guarantee number 08380063 Charity no. 1151327
Annual Report and Financial Statements for the year ended 31 March 2022

Financial Review

Investment Policy

Aside from retaining a prudent amount in reserves each year, most of the company's funds are to be spent in the short term so there are no funds for long term investment. The Gifted has a detailed reserves policy which includes a wind-down action plan. This is to ensure we manage our resources responsibly, and that we act in the best interests of the organisation and the people we serve.

DocuSigned by:

CF38DCBAB632430...
Chetna Murphy

Chair - Board of Trustees

10/12/2022

The Gifted Organisation Limited
Independent Examiners Report
for the year ended 31 March 2022

INDEPENDENT EXAMINERS REPORT
For the Year Ended 30 April 2021

Independent examiner's report to The Gifted Organbistaion Limited for the year ended 31 March 2022 (Charity no. 1151327)

Respective responsibilities of trustees and examiner

The trustees (who are also the principles of the company for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this and that an independent examination is needed.

It is my responsibility to:

- examine the accounts
to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,
- and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

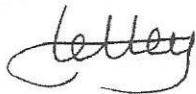
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with s Charity Commission guidance; or
- the accounts do not accord with such records; or
the accounts do not comply with relevant accounting requirements other than any requirement that the accounts give a 'true and fair' view
- which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacqueline Tetley (Independent examiner)
9 Woodgrange Avenue, Enfield EN1 1EW

Signed:



Date: 12 July 2022

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Statement of Financial Activities for the year ended 31 March 2022

		Unrestricted funds 2022	Restricted funds 2022	Total funds 2022	Total funds 2021	
Notes		£	£	£	£	
INCOMING FUNDS						
Income from:						
	Donations and grants	4	73,065	13,186	86,251	88,095
	Charitable activities	5	19,730	60,483	80,213	119,788
TOTAL INCOMING RESOURCES			92,795	73,669	166,463	207,883
RESOURCES EXPENDED						
	Raising Funds	6	15,986	-	15,986	3,879
	Charitable activities	7	103,762	39,867	143,629	199,108
TOTAL RESOURCES EXPENDED			119,748	39,867	159,615	202,987
NET INCOMING RESOURCES FOR THE YEAR						
			-26,953	33,801	6,848	-1,969
RECONCILIATION OF FUNDS						
	Total Funds Bought Forward		30,698	52,424	83,122	85,091
TOTAL FUNDS CARRIED FORWARD			3,745	86,225	89,970	83,122

The Gifted Organisation Limited
Company Limited by guarantee number 08380063 Charity no. 1151327
Summary Income and Expenditure Account for the year ended 31 March 2022

	2022 £	2021 £
Income	166,463	207,883
Net gains on investments	-	-
Interest and investment income	-	17
	<hr/>	<hr/>
Gross income for the year	166,463	207,900
	<hr/>	<hr/>
Expenditure	159,615	209,869
Depreciation and charges for impairment of fixed assets	-	-
	<hr/>	<hr/>
Total expenditure for the year	6,848	-1,969
	<hr/>	<hr/>
Net (expenditure)/income before tax for the year	6,848	-1,969
	<hr/>	<hr/>
Net (expenditure)/income for the year	6,848	-1,969
	<hr/> <hr/>	<hr/> <hr/>

The Gifted Organisation Limited
Company Limited by guarantee number 08380063 Charity no. 1151327
Balance Sheet for the year ended 31 March 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Assets	9	-	-
Current Assets			
Debtors	10	2,000	1,200
Other Debtors	10	5,486	
Cash at bank and in hand		87,616	84,511
		95,102	85,711
Creditors - Amounts falling due within one year	11	-5,132	-2,589
Net Current Assets		89,970	83,122
Total assets less current liabilities		89,970	83,122
Total assets excluding pension asset or liability		<u>89,970</u>	<u>83,122</u>
FUNDS			
Unrestricted Income Funds	12	-6,255	52,424
Restricted Income Funds	12	86,225	10,698
Reserves	12	10,000	20,000
		<u>89,970</u>	<u>83,122</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 September 2022

And signed on its behalf by:

DocuSigned by:

 Chetna Murphy
 Trustee
 31 March 2022

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The Gifted Organisation Limited
Company Limited by guarantee number 08380063 Charity no. 1151327
Cash Flows for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities	6,848	-1,696
Net (expenditure)/income per Statement of Financial Activities		
Adjustments for:		
Dividends, interest and rents from investments	-	-17
(Increase)/Decrease in trade and other receivables	6,286	-800
Increase in trade and other payables	-2,543	1,756
Net cash (used in)/provided by operating activities	<u>3,743</u>	<u>-1,030</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	-	17
Net cash from investing activities	<u>-</u>	<u>17</u>
Cash flows from financing activities		
Repayment of borrowing	-	-
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	3,105	-1,013
Cash and cash equivalents at the beginning of the year	84,511	85,524
Cash and cash equivalents at the end of the year	<u>87,616</u>	<u>84,511</u>
Components of cash and cash equivalents		
Cash and bank balances	87,616	84,511
	<u>87,616</u>	<u>84,511</u>

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Notes to the Accounts for the year ended 31 March 2022

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Is reported gross in the SoFA.
Donations and grants	Voluntary income received by way of grants, donations and gifts is included in the the SOFA when receivable and only when the Charity has unconditional entitlement to the income.

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Notes to the Accounts for the year ended 31 March 2022

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
Expenditure	
Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Notes to the Accounts for the year ended 31 March 2022

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

The Gifted Organisation Limited**Company Limited by guarantee number 08380063 Charity no. 1151327****Notes to the Accounts for the year ended 31 March 2022****2. Company Status**

The company is a private company limited by guarantee and consequently does not have share capital.

3. Statement of Financial Activities - prior year

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
Income from:			
Donations and grants	88,095	-	88,095
Charitable activities	-	119,788	119,788
Investments	17	-	17
Total	88,112	119,788	207,900
Expenditure on:			
Raising funds	1,044	-	1,044
Charitable activities	134,499	74,326	208,825
Total	135,543	74,326	209,869
Net (expenditure)/income	-47,431	45,462	-1,969
Reconciliation of funds:			
Total Funds Brought Forward	78,129	6,962	85,091
Total funds carried forward	30,698	52,424	83,122

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Notes to the Accounts for the year ended 31 March 2022

4 Income from donations and grants

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Donations < £5,000	26,962	-	26,962	12,435
The Edward Gostling Foundation	5,000	-	5,000	-
The Hillcote Trust	5,000	-	5,000	-
Charities Aid foundation	10,000	-	10,000	7,261
Explore Grant	-	-	-	5,000
Grants < £5,000	760	-	760	10,690
Job Retention Scheme (HMRC)	160	-	160	16,909
Broxbourne Council	5,000	-	5,000	-
Eastern Counties Educational Trust	10,000	-	10,000	-
People's Health Trust	10,183	-	10,183	-
Essex Community Foundation	-	13,186	13,186	10,000
Enfield Schools - Butterfly Programme	-	-	0	5,800
Garfield Weston Foundation	-	-	0	20,000
	<u>73,065</u>	<u>13,186</u>	<u>86,251</u>	<u>88,095</u>

5 Income from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Charity Projects	19,730	-	19,730	-
Herritage Lottery Fund	-	-	-	40,570
Children in Need - Large Grant	-	34,836	34,836	37,300
Children in Need - Small Grant	-	9,966	9,966	12,692
People's Health Trust - Fatherhood	-	-	-	22,401
Groundwork UK - Comic Relief	-	1,510	1,510	1,888
Hertfordshire Community Foundation	-	4,921	4,921	4,937
Lawrence Atwell Charity	-	9,250	9,250	-
	<u>19,730</u>	<u>60,483</u>	<u>80,213</u>	<u>119,788</u>

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Notes to the Accounts for the year ended 31 March 2022

6 Expenditure on raising funds

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
IT Software and Consumables	1,849	-	1,849	579
Printing/Stationary	-	-	0	465
	<u>1,849</u>	<u>-</u>	<u>1,849</u>	<u>1,044</u>

7 Expenditure on charitable activities

	Charitable Activities	Support & Governance	Total 2022	Total 2021
	£	£	£	£
Accountancy fees	-	3,240	3,240	2,160
Advertising and Marketing	-	101	101	-
Bank fees	-	125	125	228
Charitable Donations	-	36	36	-
Consulting	-	-	-	9,238
Freelancers	-	-	-	88,003
Independent Examination	-	360	360	-
Insurance	-	1,521	1,521	1,367
Legal fees	-	35	35	-
Premises costs	-	5,222	5,222	3,461
Project Resources	112,724	-	112,724	44,940
Staff costs (Note 8)	30,905	445	31,350	55,791
Subscriptions	-	260	260	179
Telephone	-	2,474	2,474	2,886
Training	-	-	-	72
Travel and subsistence	-	318	318	500
	<u>143,629</u>	<u>14,137</u>	<u>157,766</u>	<u>208,825</u>

8 Staff costs

	Total 2022	Total 2021
	£	£
Salaries and wages	30,905	53,409
Social security costs	-	1,802
Pensions costs	445	580
	<u>31,350</u>	<u>55,791</u>

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Notes to the Accounts for the year ended 31 March 2022

9 Tangible fixed assets	£	£
Cost or revaluation		
At 1 April 2021	20,523	20,523
At 31 March 2022	20,523	20,523
Depreciation and impairment		
At 1 April 2021	20,523	20,523
At 31 March 2022	20,523	20,523
Net book value		
At 1 April 2021	-	-
At 31 March 2022	-	-

10 Debtors	2022	2021
	£	£
Trade debtors	2,000	1200
Other Debtors (HMRC)	5,486	
	7,486	1200

11 Creditors	2022	2021
	£	£
Trade creditors	5,132	1412
Other taxes and social security	-	1177
	5132	2589

12 Movement in funds	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
	£	£	£	£
Restricted funds:	52,424	73,669	-39,867	86,225
	52,424	73,669	-39,867	86,225
Unrestricted funds:				
General funds	10,698	92,795	-109,748	-6,255
Reserves	20,000	-	-10000	10,000
	30,698	92,795	-109,748	3,745

The Gifted Organisation Limited

Company Limited by guarantee number 08380063 Charity no. 1151327

Detailed Statement of Financial Activities for the year ended 31 March 2022

Income from donations and grants	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Income from:				
Donations				
Donations < £5,000	26,962	-	26,962	12,435
The Edward Gostling Foundation	5,000	-	5,000	-
The Hillcote Trust	5,000	-	5,000	-
Charities Aid Foundation	10,000	-	10,000	7,261
Grants				
Grants < £5,000	760	-	760	10,690
Job Retention Scheme (HMRC)	160	-	160	16,909
Broxbourne Council	5,000	-	5,000	-
Eastern Counties Educational Trust	10,000	-	10,000	-
People's Health Trust	10,183	-	10,183	-
Essex Community Foundation	-	13,186	13,186	10,000
Garfield Weston Foundation	-	-	-	20,000
Explore Grant	-	-	-	5,000
Enfield Schools - Butterfly Programme	-	-	-	5,800
	<u>73,065</u>	<u>13,186</u>	<u>86,251</u>	<u>88,095</u>
Charitable activities				
Charity Projects	19,730	-	-	-
Herritage Lottery Fund	-	-	-	40,570
Children in Need - Large Grant	-	34,836	34,836	37,300
Children in Need - Small Grant	-	9,966	-	12,692
People's Health Trust - Fatherhood	-	-	-	22,401
Groundwork UK - Comic Relief	-	1,510	1,510	1,888
Hertfordshire Community Foundation	-	4,921	4,921	4,937
Lawrence Atwell Charity	-	9,250	9,250	-
	<u>19,730</u>	<u>60,483</u>	<u>80,213</u>	<u>119,788</u>
Bank interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>17</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>17</u>
Total income	<u>92,795</u>	<u>60,483</u>	<u>166,463</u>	<u>207,900</u>