

THE ROTARY CLUB OF BOURNEMOUTH - YOUTH TRUST

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2022

1. Background

- 1.1 The Youth Camp at Swanage was established by the Rotary Club of Bournemouth in 1930 to provide short residential breaks for deprived children and was run by members of the Club. Since 1945, the Youth Camp has been leased to a succession of London local authorities, the current lessors being the Royal Borough of Greenwich (RBG). From January 2007, RBG has sub-let the premises. The current sub-tenants are Cumulus Outdoors.

2. Structure & Objectives of the Charity

- 2.1 The Charity is a Charitable Incorporated Organisation and is governed by a Trust Deed (Charity Commissioner's Registration Number 1188808) and its principal address is c/o The Chairman, Chessel House, 15 Boscombe Overcliff Drive, Bournemouth, BH5 1LN. On 1st July 2021 the Trust became active by merging with and assuming the assets and activities of the Rotary Club of Bournemouth Youth Camp Trust.
- 2.2 All trustees hold their office in an ex-officio capacity by virtue of the offices that they hold as members of the Rotary Club of Bournemouth. The Charity's Trustees who were in office from 1 July 2021 to 30 June 2022 for Trust were:

Roy Eacups	Chairman
Jane MacDonald-Styslinger	Club President Elect
Carol Younger	Club Secretary
Richard Whitham	Chairman, Boys Camp Work Committee
Gill Lanning	Secretary, Boys Camp Work Committee

The trustees do not claim any expenses.

- 2.3 On 1st July 2022 Roy Eacup ceased to a trustee; Jane MacDonald Styslinger became Chairman; and Steven Bick became a trustee on becoming President Elect of Bournemouth Rotary Club.
- 2.4 The Objectives of the Charity are to:
- Administer the lease of the Youth Camp known as the Townsend Residential Centre situated at Townsend Road, Swanage, Dorset.
 - Provide grants to charities and organisations in Bournemouth and the surrounding area in the fields of health, education and relief of poverty, primarily but not exclusively for the benefit of young people.

3. Activities and Achievements in 2021 / 2022

- 3.1 The Trust's income derives mainly from the quarterly rental received from the London Borough of Greenwich and the investment return on the funds received from the proceeds of the sale of surplus land. Total income for the year was £28,107. As a result of the overall market situation, the Trust's holding in the Charity Office Global Equity's Investment Trust decreased in value by £25,054.
- 3.2 Donations totalling £24,115 were made in 2021/22. These included £3,000 to Fernheath Play; £2,500 to Diverse Abilities; £2,000 each to Life Education Wessex; Autism Wessex; Coda Music Trust; and Bournemouth Blind Association; £1,500 each to Dorset Alzheimer's; St Andrews PCC Foodbank; and Haviland Road Foodbank; and £1,000 each to Mosaic Family Support, Honeypot Children's Society, Bournemouth Blind Society; Dorset Mind; plus 12 smaller donations to local charities and schools.
- 3.3 Administrative expenses of the trust were £1,058, comprising £1,023 for Public Liability Insurance and £35 for Bank Charges.
- 3.4 The trustees have been advised by RBG that at this point in time they do not intend to replace the Dining Hall at the Townsend Centre, which they demolished several years ago due to its unsafe condition. It is a requirement under the full repairing lease that it should be replaced by the end of the lease term and the trustees will keep this situation under review.
- 3.5 The next five yearly review of the rental on the Townsend Centre is due in October 2022 when in accordance with the RPI formula specified in the lease, the rent due each year will be increased from the existing £21,800.

4. Year End position

- 4.1 The Trust's Bank and COIF balances (£10,761 and £8,879), plus the COIF Global Equities Fund valuation at 30 June 2022 (£221,479), amount to £241,129, of which £110,020 is in Restricted Funds arising from a sale of surplus land.
- 4.2 The next 5-yearly rent review falls due in October 2022.

5. Annual Accounts

- 5.1 The Accounts for 2021/22 form part of this Report and are attached as an Appendix.

Jane MacDonald-Styslinger
Chairman
September 2022

ROTARY CLUB OF BOURNEMOUTH YOUTH TRUST

Registered Charity No 1188808

ANNUAL ACCOUNTS TO 30th JUNE 2022

	INCOME				EXPENDITURE	
<i>2020/21</i>			<i>2021/22</i>	<i>2020/21</i>		<i>2021/22</i>
	Rental Income		21,800.00		Donations	24,115.00
	Investment Income		6,307.35		Expenses	1,058.47
263,240	Transfer from Rotary Club of Bournemouth Youth Camp Trust			263,240	Surplus (Deficit) for Year	2,933.88
263,240	TOTAL INCOME		28,107.35	263,240	TOTAL EXPENSES	25,173.47

BALANCE SHEET

<i>2020/21</i>			<i>2021/22</i>	<i>2020/21</i>		<i>2021/22</i>
263,240	Accumulated Surplus		263,239.56	7,844	HSBC Current A/c	10,761.46
	Surplus / (Deficit) for year		2,933.88	8,863	COIF	8,879.01
	Investment Gain for Year		(25,053.64)	246,533	COIF GEF	221,479.33
263,240	TOTAL LIABILITIES		241,119.80	263,240	TOTAL ASSETS	241,119.80

£110,020 of the Accumulated Surplus is Restricted Funds arising from the land sale in 2013

Approved by:

J MacDonald-Styslinger
Chairman

C Younger
Secretary

G Paine
Independent Examiner