

Martineau Gardens

Report and Financial Statements

Registered number 4273209

31 March 2022

Legal and administrative information

Status

Martineau Gardens is a charitable company limited by guarantee and a registered charity governed by its memorandum and articles of association. The company was incorporated on 20 August 2001 and registered as a charity on 7 June 2002 (charity number 1092364).

Trustees

Mr T Bruton (Chair)

Mr P Arnold
Mr T Walkling
Mrs L Hensel
Mr P Townley
Mrs F Simmonds

Secretary

Ms J Fryer

Registered Office

27 Priory Road, Edgbaston, Birmingham, B5 7UG

Report of the Trustees for the year ended 31 March 2022 (incorporating the Directors' report)

The Trustees, who are also directors of the charitable company for the purposes of the Companies Act, present their report for the financial year ended 31 March 2022.

Review of financial results and future developments

Martineau Gardens continues to generate public benefit through its main activities, namely Therapeutic Horticulture and visits from schools, groups and the public, providing opportunities to learn about plants, biodiversity and food growing.

During this financial year, outgoing resources have exceeded incoming resources by £(27,805). There was a £(22,311) reduction in restricted funds and a £(5,494) reduction in unrestricted funds in the year. Overall net assets at the year-end was £158,978.

The year to March 2022 has seen a return to 'normal' within the gardens, with the roadmap from lockdown taking us up to July, when restrictions dropped completely.

Thanks are due to everyone who worked so hard to keep each other and the gardens so well supported through that time.

Our work in Therapeutic Horticulture continues to rely on grants from Charitable Trusts including on-going support from Jo Malone.

Environmental Education sessions with schools and other groups were restricted for the early part of this year this year, but we are looking to bring this back to its previous level in the next year.

Income generating activity was reduced due to the restrictions in place last year but began a return to previous levels from August onwards.

Trustees have continued to review income generation with the aim of increasing income from: -

- The hire of the Gardens for events including more corporate sponsored activities;
- Subscribers to the Friends scheme, which is listed separately from donations;
- Special events held at the Gardens
- Educational visits and services provided by the Gardens

The primary focus of our income generation activities continues to be on securing funding for our running costs alongside plans to replace the current Mollie Martineau building in the near future, to provide a warmer and more welcoming space for staff and volunteers.

Reserves Policy

The Charity has agreed the level of reserves, that is, those funds that are freely available that the Charity ought to retain for the unexpected and for future investment. The Charity aims that cash or borrowing facilities are available to cover three months of normal unrestricted expenditure which now amounts to approximately £18,000 and year end unrestricted cash amounted to £19,000. The Charity considers that in the current economic conditions, it would be prudent to maintain a higher than normal level of cash until future operating conditions become clearer. In future years, higher levels of funds may be retained to support our further refurbishment plans.

Funds held as custodian trustee on behalf of others

The Charity does not hold any funds as custodian trustee on behalf of others.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and

Report of the Trustees for the year ended 31 March 2022 (incorporating the Directors' report)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

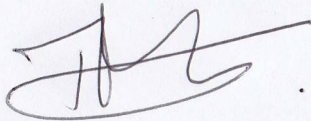
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have given consideration to the Charity Commission guidance and the Charity Act 2011 with regards to public benefit.

Independent examiners

The trustees have appointed Birmingham Voluntary Services Council (BVSC) to carry out an independent examination of these accounts.

By order of the Trustees:

A handwritten signature in dark ink, appearing to be 'TB', with a long horizontal stroke extending to the right.

Tim Bruton (Treasurer)

Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Grants		16,667	114,954	131,621	168,861
Charitable services		-	6,008	6,008	1,155
Sales		35,623	5,210	40,833	2,911
Donations		15,483	-	15,483	33,695
Building development		-	-	-	-
Membership		5,328	-	5,328	5,474
Bank interest		113	-	113	-
Total incoming resources		73,214	126,172	199,386	212,096
Resources expended					
<i>Charitable expenditure</i>					
Therapeutic horticulture salaries	2	-	(91,931)	(91,931)	(56,863)
Other therapeutic horticulture costs		-	(18,142)	(18,142)	(22,310)
Charitable services		-	(21,057)	(21,057)	(17,523)
Premises and overheads		(14,725)	(14,602)	(29,327)	(13,739)
Public engagement		(49,326)	-	(49,326)	(33,493)
Building development and depreciation		-	(7,925)	(7,925)	(10,094)
<i>Other expenditure</i>					
Cost of sales		(9,483)	-	(9,483)	(4,859)
Total resources expended		(73,534)	(153,657)	(227,191)	(158,881)
Transfer of funds		(5,174)	5,174	-	-
Net movement in funds		(5,494)	(22,311)	(27,805)	53,215
Total funds at start of year		24,334	162,449	186,783	133,568
Total funds at end of year		18,840	140,138	158,978	186,783

Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Tangible fixed assets	3	13,141	17,992
Current assets			
Cash at bank and in hand	4	152,292	183,481
Debtors	5	3,245	605
		155,537	184,086
Creditors falling due in one year	6	(9,700)	(15,295)
Net current assets		145,837	168,790
Net assets		158,978	186,783
Unrestricted funds		18,840	24,334
Restricted funds	7	126,997	144,457
Fixed asset fund		13,141	17,992
Total funds		158,978	186,783

For the year ended 31 March 2022, the company was entitled to exemption under section 477 of the Companies Act 2006.

There were no related party transactions in the current or prior period.

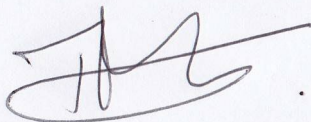
No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for:

1. Ensuring the company keeps accounting records which comply with section 386; and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Approved by the trustees on

2022 and signed on its behalf by:



Tim Bruton (Treasurer)

Notes to the accounts

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and the UK Generally accepted Practices it applies from 1 January 2015. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Capitalisation and depreciation of tangible assets

All assets costing more than £200 are capitalised, including, where applicable, irrecoverable VAT. No depreciation is charged in the year of acquisition. The cost of these assets is then written off by equal annual instalments over their expected useful life as follows:

Equipment: 3-10 years

Incoming resources

Grants are generally recognised in full in the Statement of Financial Activities, in the year in which they are receivable. Grants received which support future charitable activity are deferred.

Statutory income, sales and donations are included in the Statement of Financial Activities when receivable.

Resources expended

Resources expended are recognised in the period in which they are incurred.

Restricted funds

Restricted funds are to be used for specific purposes laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

2. Staff costs

Staff costs (net of furlough claims) were as follows:

	2022	2021
	£	£
Wages and salaries	143,452	85,807
Social security costs	5,174	2,793
Total funds	148,626	88,600

Within the Statement of Financial Activities wages and salaries are allocated to the category of expenditure to which they relate. The comparative figures for 2021 reflect the receipt of furlough payments from the Government.

The average weekly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
Project co-ordinators and management	5	5

No trustees receive any remuneration or benefits, no trustee expenses were paid and no staff earn over £60,000

Notes to the accounts

3. Tangible fixed assets

	<i>Equipment</i> £
Cost	
At 1 April 2021	39,211
Additions	3,074
Disposals	-
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At 31 March 2022	42,285
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Depreciation	
At 1 April 2021	21,219
Charge for the year	7,925
Disposals	-
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At 31 March 2022	29,144
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Net book value	
At 31 March 2021	17,992
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At 31 March 2022	13,141
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4. Cash at bank and in hand

	2022 £	2021 £
Cash at bank	152,292	183,481
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	152,292	183,481
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5. Debtors

	2022 £	2021 £
Trade debtors	3,245	605
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6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	204	2,795
Deferred revenue	9,496	12,500
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	9,700	15,295
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Deferred revenue represents grants and statutory income received in the year that relates to the future periods.

Notes to the accounts

7. Restricted Funds

	Therapeutic Horticulture	Building Funds	Charitable Services	BUPA	Other	Total
Opening balance	41,256	51,117	-	13,470	38,614	144,457
Income for the year	71,743	-	20,719	-	33,710	126,172
Expenditure	(115,275)	-	(19,143)	(6,781)	(4,533)	(145,732)
Transfers	2,276	-	(176)	-	-	2,100
Closing balance	-	51,117	1,400	6,689	67,791	126,997